



COMPREHENSIVE MUNICIPAL PENSION TRUST FUND

200 City-County Building
Pittsburgh, Pennsylvania 15219



QUARTERLY BOARD MEETING

December 3, 2015

1:00 PM

Mayor William Peduto
Council President Bruce Kraus
Controller Michael Lamb
Chief Administration Officer Debbie Lestitian

Margaret Lanier
Ralph Sicuro
Richard Ruffolo

AGENDA

I. Call to Order

II. Roll Call

III. Resolution in Honor of Ian Frankel

Resolution 4-15 – Expressing the condolences of the Board to the family of Ian Frankel.

IV. Public Comment

V. Approval of minutes

a. Approval of minutes from the last quarterly meeting of September 3, 2015.

VI. Bills and Communications

a. Report of the Executive Director

VII. Investment Portfolio Update – 2015 Third Quarter Review – Marquette Presentation

VII. Solicitor's Report

VIII. Presentation of Resolutions

Resolution 5-15 – Authorizing the payment for professional services rendered by Frank, Gale, Bails, Murcko & Pocrass, P.C. in the amount of \$1,625.00 for the months of August, September and October 2015.

Resolution 6-15 - Authorizing the Executive Director to reimburse the City of Pittsburgh in the amount of \$140,502 for indirect costs incurred for the benefit of the City's pension plans for the year ending December 31, 2015.

IX. New Business

a. Schedule 2015 Meetings

X. Continued Business

XI. Adjournment

RESOLUTION 4-15

Ian R. Frankel

WHEREAS, Ian R. Frankel died November 15, 2015; and

WHEREAS, within every community in the Commonwealth of Pennsylvania, there are individuals who by virtue of their commitment and dedication, command the respect and admiration of their community for their selfless service on behalf of others; and

WHEREAS, it is only fitting to pay tribute to those individuals by recognizing their devotion to public service, courage and faithfulness to provide for the care and welfare of those who reside in their community and surrounding communities;

WHEREAS, therefore, The City of Pittsburgh Comprehensive Municipal Trust Fund Board hereby honors and recognizes the distinguished life and career of Ian R. Frankel; and

WHEREAS, Mr. Frankel dedicated himself to bettering the Pittsburgh community and beheld a distinguished career of civil service; and

WHEREAS, Mr. Frankel was a paramedic for the City of Pittsburgh for thirty-eight years, where he served as a member of the River Rescue Team, Hazmat Team, and Critical Incident Team; and

WHEREAS, Mr. Frankel served for many years as a member of the Board of the City of Pittsburgh Comprehensive Municipal Pension Trust Fund; and

WHEREAS, Mr. Frankel served on the Pension Board with great diligence, preparation, and excellence; and

WHEREAS, Mr. Frankel served the community with great conviction, enthusiasm and honor.

NOW, THEREFORE, BE IT RESOLVED that the City of Pittsburgh Comprehensive Municipal Trust Fund Board hereby extends its heartfelt sympathy to Ian R. Frankel's family members in their loss, recognizing further that his passing is a distinct loss to the City in which he lived, served and won deep affection and respect.

BE IT FURTHER RESOLVED that a copy of this Resolution, suitably inscribed, be transmitted to the family of Ian R. Frankel.

Motioned

Seconded

For 0

Against 0

Abstained 0

December 3, 2015

Resolution 5-15

Resolution authorizing the payment for professional services rendered by Frank, Gale, Bails, Murcko & Pocrass, P.C. in the amount of (\$1,625.00) One Thousand, Six Hundred, Twenty-Five Dollars and Zero Cents for the months of August, September and October 2015.

Authorizing the payment for professional services rendered by Frank, Gale, Bails, Murcko & Pocrass, P.C. in the amount of (\$1,625.00) One Thousand, Six Hundred, Twenty-Five Dollars and Zero Cents for the months of August, September and October 2015.

Motioned

Seconded

For 0

Against 0

Abstained 0

December 3, 2015

Resolution 6-15

Resolution authorizing the Executive Director to reimburse the City of Pittsburgh in the amount of (\$140,502) for indirect costs incurred for benefit of the CMPTF.

Resolution authorizing the Executive Director to reimburse the City of Pittsburgh in the amount of One Hundred Ninety-Four Thousand Seven Hundred Two dollars (\$194,702) for indirect costs incurred for the benefit of the City's pension plans for the year ending December 31, 2015.

Motioned

Seconded

For 0

Against 0

Abstained 0

December 3, 2015