

**CITY OF PITTSBURGH**  
**COMPREHENSIVE MUNICIPAL PENSION TRUST FUND**  
**ASSET ALLOCATION & FUNDING STATUS**

**2014 - 2015**

|                               | October<br><u>2014</u> | October<br><u>2015</u> | <u>Difference</u> |
|-------------------------------|------------------------|------------------------|-------------------|
| Actuarial Accrued Liability*: |                        |                        |                   |
| Fire                          | \$ 395,323,604         | \$ 395,323,604         | \$ -              |
| Police                        | \$ 440,021,893         | \$ 440,021,893         | \$ -              |
| Municipal                     | \$ 324,697,069         | \$ 324,697,069         | \$ -              |
| Total Liability               | \$ 1,160,042,566       | \$ 1,160,042,566       | \$ -              |

Plan Allocation of Assets:

|           |        |         |        |
|-----------|--------|---------|--------|
| Fire      | 32.93% | 32.93%  | 0.00%  |
| Police    | 37.09% | 36.86%  | -0.23% |
| Municipal | 29.98% | 30.21%  | 0.23%  |
|           | 100.0% | 100.00% |        |

Assets:

    Invested Portfolio:

|                    |                |                |                 |
|--------------------|----------------|----------------|-----------------|
| Fire               | \$ 128,752,200 | \$ 123,788,928 | \$ (4,963,272)  |
| Police             | \$ 145,017,282 | \$ 138,562,401 | \$ (6,454,881)  |
| Municipal          | \$ 117,218,067 | \$ 113,564,030 | \$ (3,654,037)  |
| Invested Portfolio | \$ 390,987,550 | \$ 375,915,359 | \$ (15,072,191) |
| Funding Percentage | 33.70%         | 32.41%         | -1.30%          |

    Parking Asset:

|                    |                |                |              |
|--------------------|----------------|----------------|--------------|
| Fire               | \$ 91,200,226  | \$ 93,513,403  | \$ 2,313,177 |
| Police             | \$ 102,721,421 | \$ 104,673,672 | \$ 1,952,251 |
| Municipal          | \$ 83,030,148  | \$ 85,789,247  | \$ 2,759,099 |
| Parking Asset      | \$ 276,951,795 | \$ 283,976,322 | \$ 7,024,527 |
| Funding Percentage | 23.87%         | 24.48%         | 0.61%        |

        Total Funding Percentage:

|                                 |               |               |               |
|---------------------------------|---------------|---------------|---------------|
| Fire                            | 55.64%        | 54.97%        | -0.67%        |
| Police                          | 56.30%        | 55.28%        | -1.02%        |
| Municipal                       | 61.67%        | 61.40%        | -0.28%        |
| <b>Total Funding Percentage</b> | <b>57.58%</b> | <b>56.89%</b> | <b>-0.69%</b> |

\*The Actuarial Accrued Liability was derived from the 1/1/2013 Actuarial Valuation Report.

NOTE: The assumed rate of return was reduced from 8% to 7 1/2% in 2014, which increased the Actuarial Accrued Liability for 2014.

1/21/2016