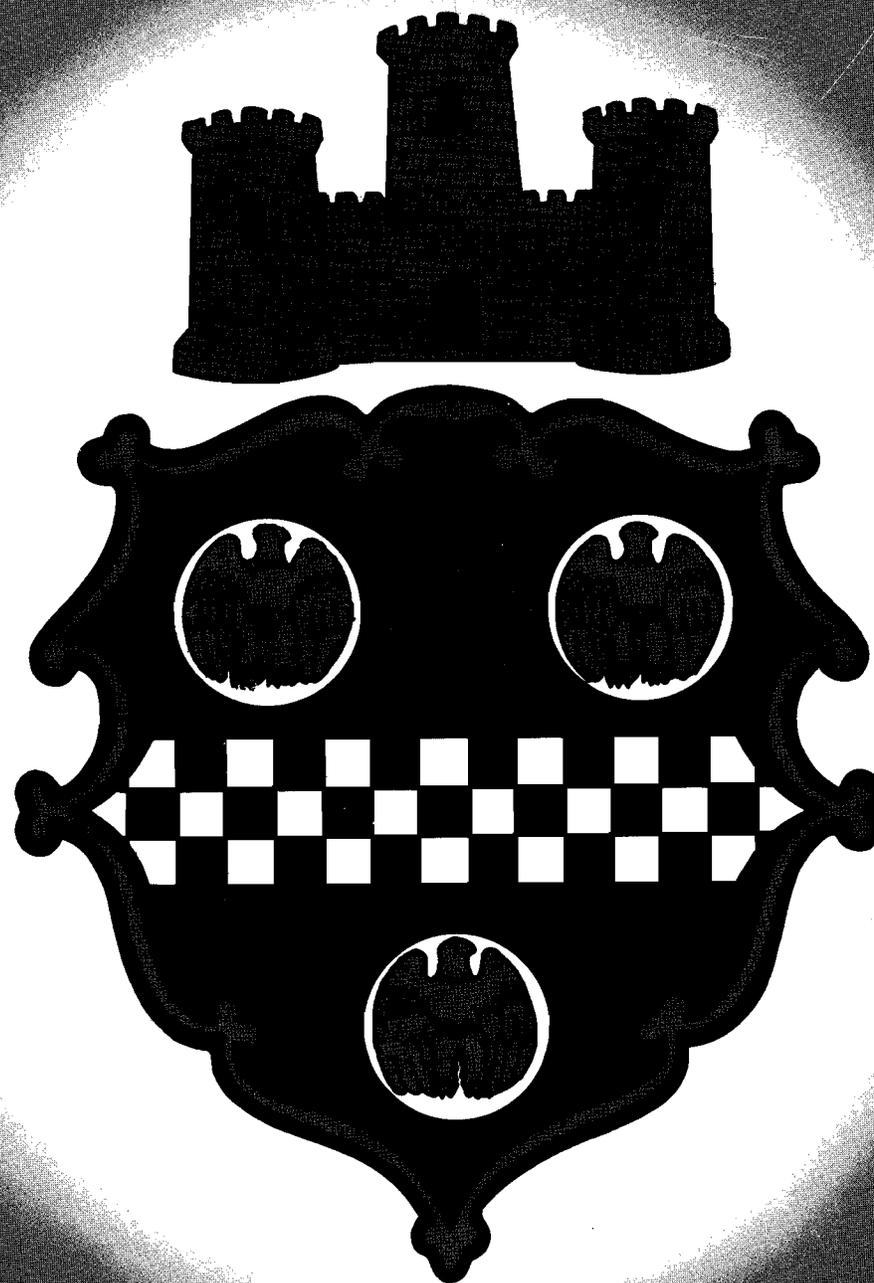


**CITY OF PITTSBURGH
PENNSYLVANIA**

Annual Report

DECEMBER 31, 1980



JOHN E. McGRADY
City Controller



City of Pittsburgh



DEPARTMENT OF CITY CONTROLLER
JOHN E. MCGRADY, CONTROLLER

Pennsylvania

April 24, 1981

The Honorable Members of Council
of the City of Pittsburgh, Pennsylvania

Dear Councilmembers:

Submitted herewith is the Annual Report of the City of Pittsburgh, Pennsylvania for the year ended December 31, 1980. The report is prepared in compliance with the Pittsburgh Home Rule Charter, under which the City has operated since January 5, 1976, and contains the opinion of Coopers & Lybrand, the City's independent auditors.

The report has been prepared in substantial conformance with the standards of financial reporting of the Municipal Finance Officer's Association of the United States and Canada and its National Council on Governmental Accounting. The report contains the "Certificate of Conformance in Financial Reporting" which was awarded to the City of Pittsburgh for the City's 1979 Annual Report.

The report is organized in three sections. The Introductory Section provides an overview of the City's operating departments and officials. The Financial Section contains the Report of Coopers & Lybrand, the Combined Statements, and the Combining and Individual Fund and Account Group Statements. The Combined Statements are general purpose financial statements designed to provide an overview of the City's operations. The Combining and Individual Statements present additional data relating to each fund or account group. The Statistical Tables present additional data, both financial and nonfinancial, which provides a better historical prospective as well as demonstrating legal compliance with debt requirements.

April 24, 1981

The contents of the report and the maintenance of a system of internal control are the responsibility of the officials of the City of Pittsburgh. The system of internal control is believed to be adequate and the financial statements, supporting schedules and statistical tables are believed to present fairly the financial position of the City of Pittsburgh as of December 31, 1980 and the results of its operations for the year then ended.

The financial statements contained in the Financial Section have been examined by our independent auditors in accordance with generally accepted auditing standards. Since the City's internal audit staff reports to the City Controller, who also maintains the books and records of the City, the internal auditors do not participate in the annual audit. Coopers & Lybrand was appointed by the City Council under a four-year contract based on a recommendation submitted by a committee composed of representatives from the Office of the Mayor, City Controller and City Treasurer. Under the terms of their contract, Coopers & Lybrand reports to the City Treasurer.

Funds

For reporting purposes, the following basis of accounting is followed for the respective funds:

Accrual Basis

Capital Projects Funds
Enterprise Fund
Trust and Agency Funds
Special Assessment Funds

Modified Accrual Basis

General Fund
Special Revenue Funds
Debt Service Funds

City Operations

The City conducts its operations through a series of operating departments. The following briefly describes the principal functions of the operating departments:

<u>Operating Department</u>	<u>Principal Function</u>
Mayor's Office	Performs administrative functions of governing the City; responsible for management information systems and the Mayor's Service Center, an office which provides assistance to citizens in dealing with City agencies.
Commission on Human Relations	Processes complaints alleging discrimination in employment, housing or public accommodations on the basis of race, color, religion, ancestry, national origin or place of birth, or sex.
City Controller	Audits all units of City government; countersigns all contracts; controls all appropriations, trust and bond accounts; prepares reports on revenues, expenditures, debt and financial condition; verification of receipt of materials and performance on contracts.
Sinking Fund Commission	Oversees repayment of City's debt.
City Treasurer	Oversees collection of taxes and revenues and is responsible for short-term investing of all City funds and the Sinking Fund.
Department of Law	Attorney for the City and its officials.
Department of Personnel and Civil Service Commission	Processes employment applications; administers examinations; maintains employee records; administers provisions of Civil Service Statutes; administers City CETA Program.

April 24, 1981

<u>Operating Department</u>	<u>Principal Function</u>
Department of City Planning	Recommends to the Mayor and Council allocation of resources to promote the orderly development and redevelopment of the City; prepares and adopts a master plan; undertakes planning studies; administers the Zoning Ordinance and subdivision regulations.
Department of Supplies	Furnishes all goods and services required by the various City departments.
Department of Environmental Services	Collects and disposes of all residential solid waste; administers Animal Control Program and Environment Control Program.
Department of Lands and Buildings	Supervises all properties owned or controlled by the City and is responsible for the purchase of properties for use by the City and the sale of properties no longer required by City government.
Department of Police	Exercises the traditional responsibilities of protection of life and property, enforcement of criminal and traffic laws, prevention of crimes, preservation of the public peace and apprehension of criminals.
Department of Fire	Provides fire protection and fire prevention services to the residents of the City.

<u>Operating Department</u>	<u>Principal Function</u>
Department of Public Works	Exercises responsibility for the design, construction and maintenance of all the City streets, bridges, sewers, steps and similar facilities, and for the design, engineering, construction and contract administration for all City capital improvements.
Department of Water	The City owns and operates its own water supply and distribution system. Current capacity of 120 million gallons per day exceeds current demand by 52 million gallons.
Department of Emergency Medical Services	Provides paramedic ambulance services to City residents.
Department of Parks and Recreation	Maintains over 2,500 acres of parkland; provides recreational facilities and programs, including skating rinks, swimming pools, recreation centers and numerous neighborhood playgrounds and courts. The Director of this department serves as Chairman of the Zoological Parks Commission of Pittsburgh which is responsible for the operations at the entire zoo facility.
Department of City Development	Has as its major responsibility the improvement of the economic life of the City, including the attraction of new and diversified commercial and industrial establishments and assistance to existing businesses. Encourages the development of non-developed or underdeveloped land within the City and the expansion of the municipal tax base.

Operating Department

Principal Function

Department of Housing

Focuses the energies of City government on improving housing conditions in Pittsburgh. The Bureau of Building Inspection is under the jurisdiction of this department.

Financial Summary

Complete accounting records are kept by the City for the separate funds, each established for legal or administrative reasons. In order to summarize the many funds for a better understanding of the City's finances, they have been grouped into three major fund types, as follows:

Governmental

General Fund
Special Revenue Funds
Debt Service Funds
Capital Projects Funds
Special Assessment Funds

Proprietary

Enterprise Fund

Fiduciary

Trust and Agency Funds

Governmental Type Funds

Revenues for general governmental functions, net of inter-fund transfers, totaled \$262,888,258 and \$214,328,201 for the years ended December 31, 1980 and 1979, respectively.

<u>Revenue Source</u>	<u>1980</u>		<u>1979</u>	
	<u>Amount</u>	<u>Percent of Total</u>	<u>Amount</u>	<u>Percent of Total</u>
Real estate taxes	\$ 66,187,095	25.2%	\$ 64,025,872	29.9%
Other taxes	54,322,495	20.7	49,974,006	23.3
Licenses	1,358,141	.5	1,197,384	.6
Fines, forfeits, penalties and interest	3,344,998	1.3	3,042,723	1.4
Revenue from use of money and properties	9,658,668	3.7	8,994,707	4.2
State and federal grants	84,322,197	32.0	62,455,617	29.1
Bond sale proceeds	33,719,806	12.8	14,065,000	6.6
Public Parking Authority	1,500,000	.6	-	-
Miscellaneous	4,131,952	1.6	4,834,892	2.2
Transfers from nongovernmental funds	4,342,906	1.6	5,738,000	2.7
Total revenues	<u>\$262,888,258</u>	<u>100.0%</u>	<u>\$214,328,201</u>	<u>100.0%</u>

Expenditures for general purposes, net of interfund transfers and reimbursements, totaled \$256,288,412 and \$213,844,042 for the years ended December 31, 1980 and 1979, respectively. The amount of expenditures by major functions is shown as follows:

<u>Function</u>	<u>1980</u>		<u>1979</u>	
	<u>Amount</u>	<u>Percent of Total</u>	<u>Amount</u>	<u>Percent of Total</u>
General government	\$ 11,238,793	4.4%	\$ 10,072,053	4.7%
Public safety	55,533,764	21.7	49,219,092	23.0
Streets and sewers	26,943,989	10.5	25,487,381	11.9
Recreation and cultural	17,759,393	6.9	13,425,945	6.3
Sanitation	11,930,028	4.7	10,965,363	5.1
Urban redevelopment	29,194,463	11.4	14,280,108	6.7
Other, principally employee-related costs	35,809,372	14.0	34,672,411	16.2
Grant programs	26,946,930	10.5	20,851,254	9.8
Debt service	22,611,813	8.8	24,231,089	11.3
Capital programs	18,319,867	7.1	10,639,346	5.0
Total expenditures	<u>\$256,288,412</u>	<u>100.0%</u>	<u>\$213,844,042</u>	<u>100.0%</u>

Debt Administration

Proceeds from the sale of general obligation bond issues are accounted for in the Capital Projects Funds and the Enterprise Fund. These funds are administered by the following operating departments and an authority:

Lands and Buildings
 Parks and Recreation
 Public Works
 Supplies
 Urban Redevelopment Authority
 Water

A portion of bond sale proceeds is recorded in the General Capital Projects Funds to pay the interest during construction, financing costs and contingencies.

During 1980, Council authorized the issuance of \$37,000,000 general obligation notes. Earlier in the year, Council had authorized the issuance of anticipation notes of \$15,750,000 which were retired with the proceeds from the \$37,000,000 notes on January 1, 1981.

The City's general obligation indebtedness has been rated Baal by Moody's and A by Standard and Poors.

Enterprise Fund

The following tabulation summarizes the activity of the City's Water Department for 1980 and 1979:

	<u>1980</u>	<u>1979</u>
Revenues	\$14,122,580	\$14,390,992
Net income	497,368	3,678,712
Additions to property, plant and equipment	144,888	1,176,677
Transfers to General Fund	1,931,980	4,076,953
Transfers to Capital Projects Funds	715,000	-

April 24, 1981

Acknowledgments

The preparation of this report on a timely basis could not be accomplished without the efficient and dedicated services of the entire staff of the Controller's Department. I should like to express my appreciation to all members of the department who assisted and contributed to its preparation. I should also like to thank the Mayor's Office and the Office of the City Treasurer for their interest and support in planning and conducting the financial operations of the City in a responsible and progressive manner.

Respectfully submitted,

John E. McGrady

John E. McGrady
City Controller



CITY OF PITTSBURGH
CITY OFFICIALS
December 31, 1980

MAYOR

Richard S. Caliguiri

MEMBERS OF CITY COUNCIL

Eugene P. DePasquale, President

Robert Rade Stone, Esq., Chairman, Finance Committee

Tom Flaherty
Richard E. Givens
Michelle Madoff

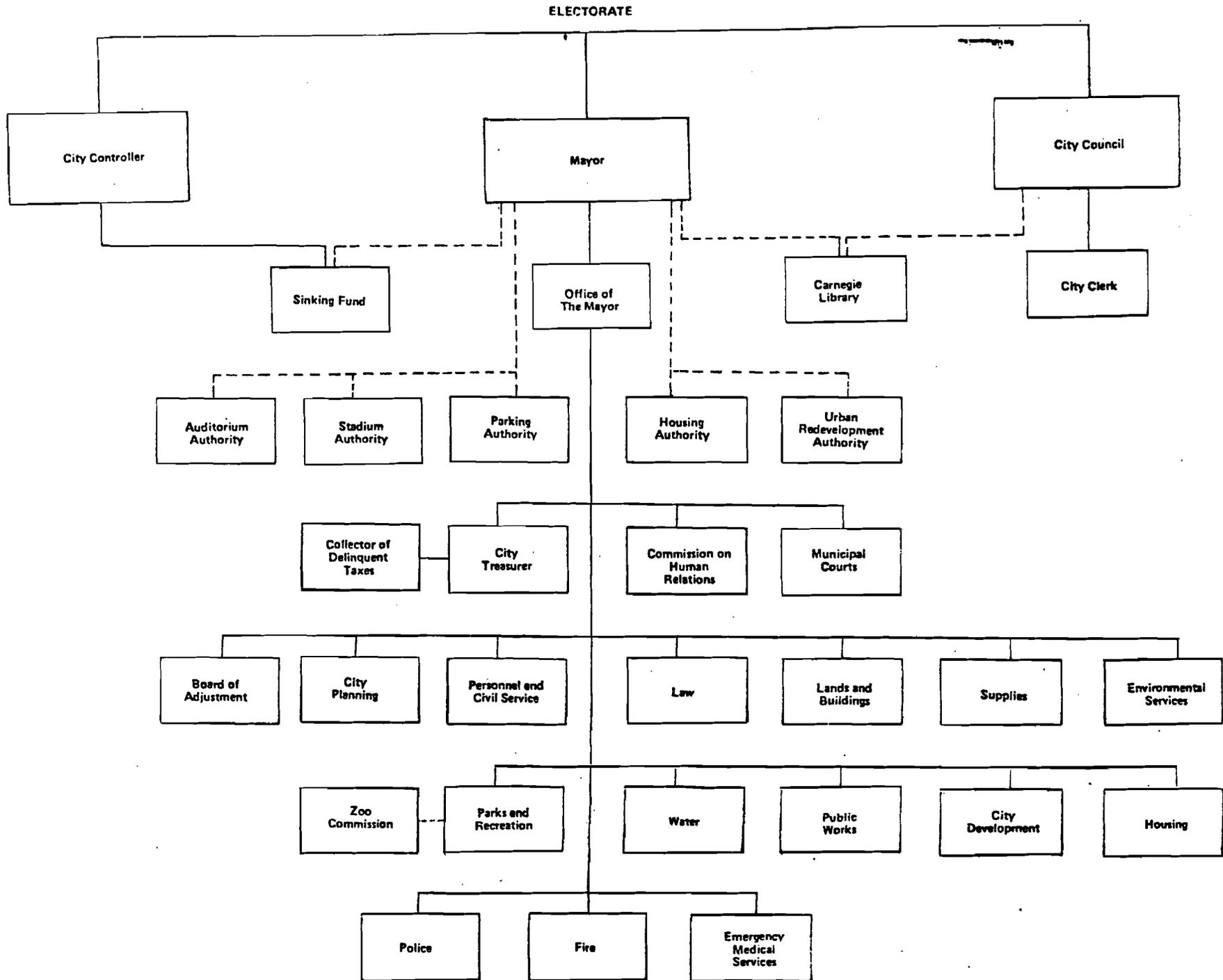
Sophie Masloff
Jim O'Malley
Wm. Russell Robinson

CONTROLLER

John E. McGrady

TREASURER

Ronald C. Schmeiser



**TABLE OF ORGANIZATION
CITY OF PITTSBURGH**

Certificate
of
Conformance
in Financial
Reporting

Presented to

City of Pittsburgh, Pennsylvania

For the Comprehensive Annual
Financial Report
for the Fiscal Year
Ending 12/31/2000

Presented by
The City of Pittsburgh
Department of Finance
1000 Penn Plaza, Suite 1000
Pittsburgh, PA 15222



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Committee
of
Commerce
in
Reporting

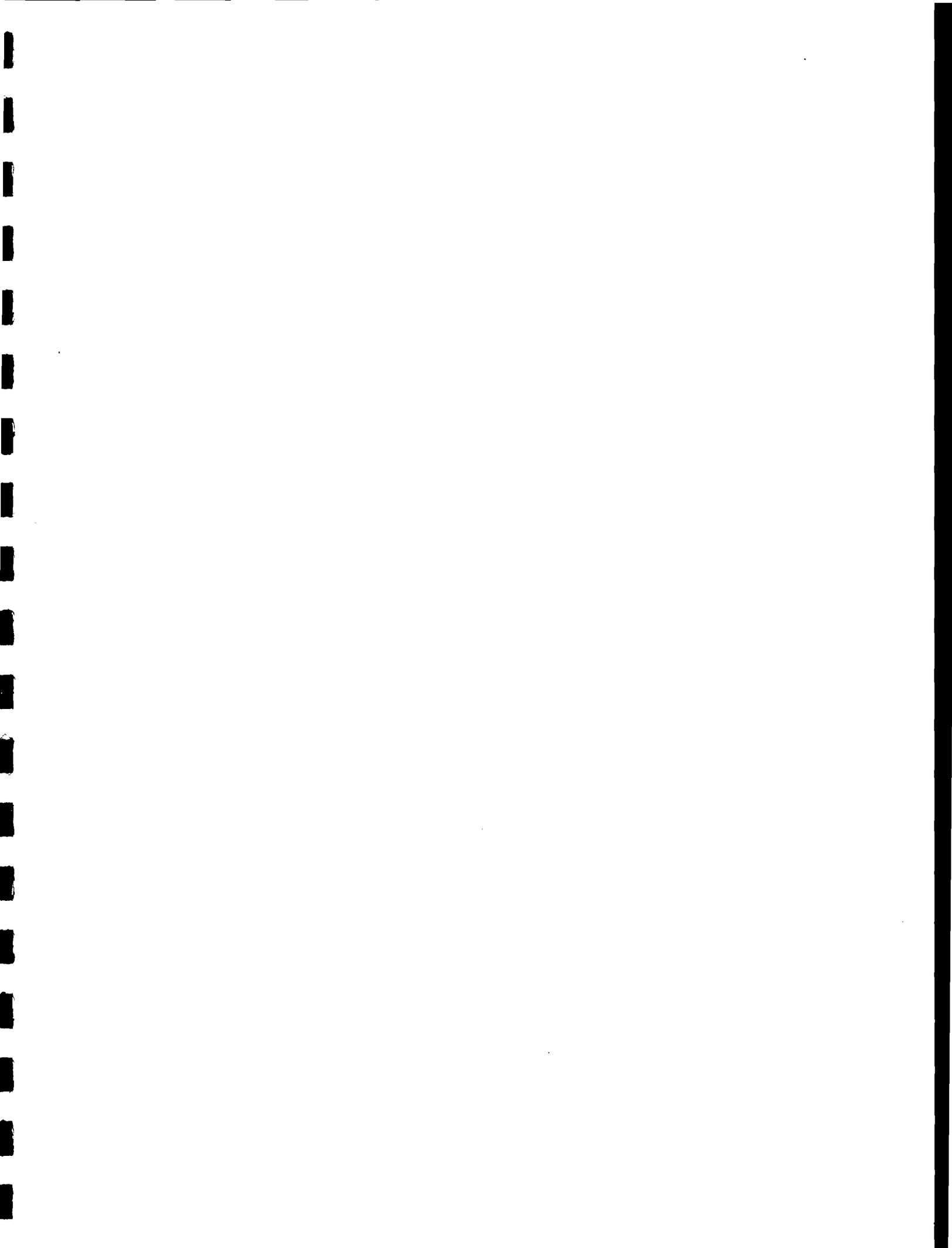
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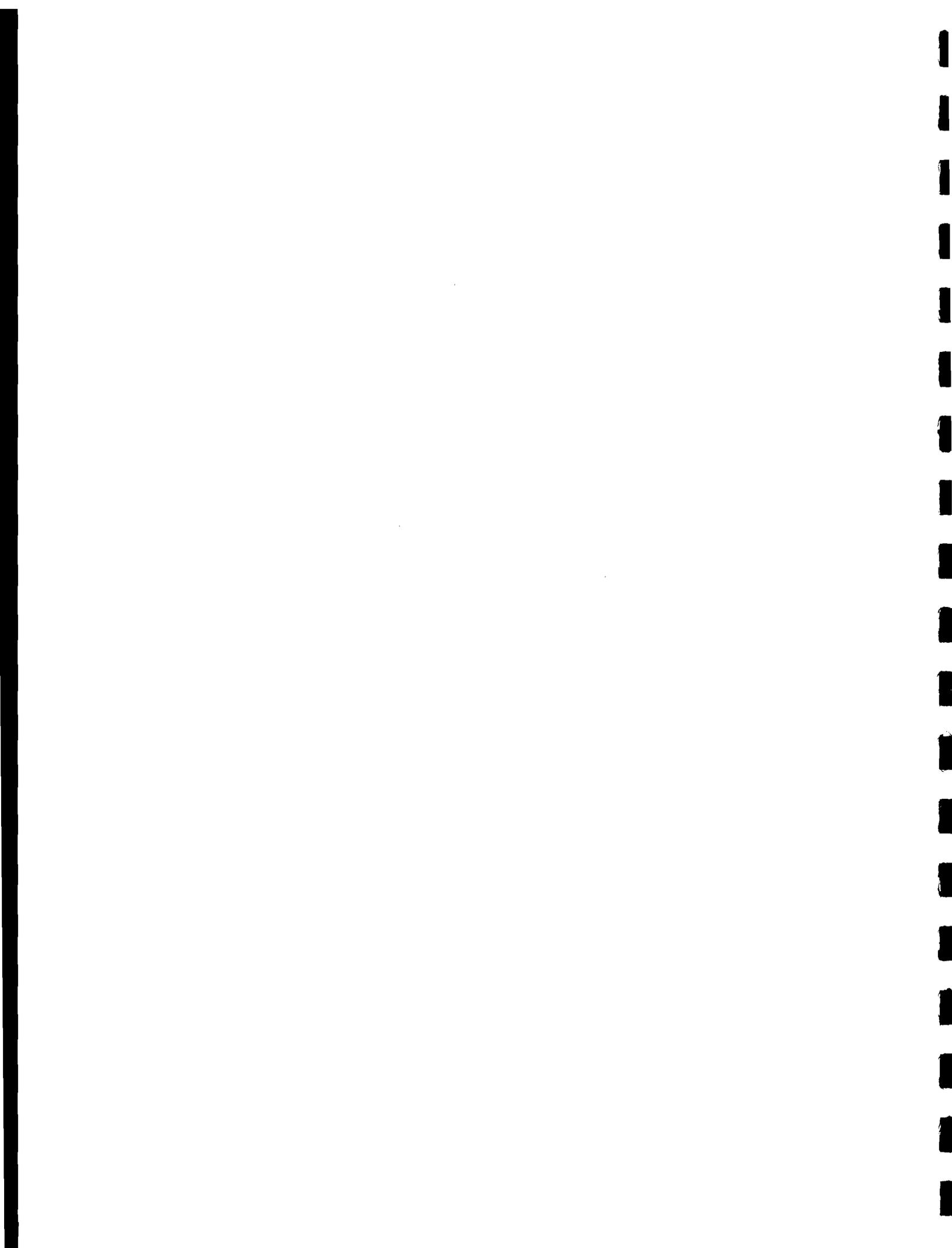
City of Pittsburgh Council

City of Pittsburgh Council
Pittsburgh, Pa.
October 10, 1919

The following report was received from the
City of Pittsburgh Council on the 10th day of
October, 1919, and is hereby published for
the information of the public.

[Handwritten signature]
City of Pittsburgh Council





CITY OF PITTSBURGH, PENNSYLVANIA
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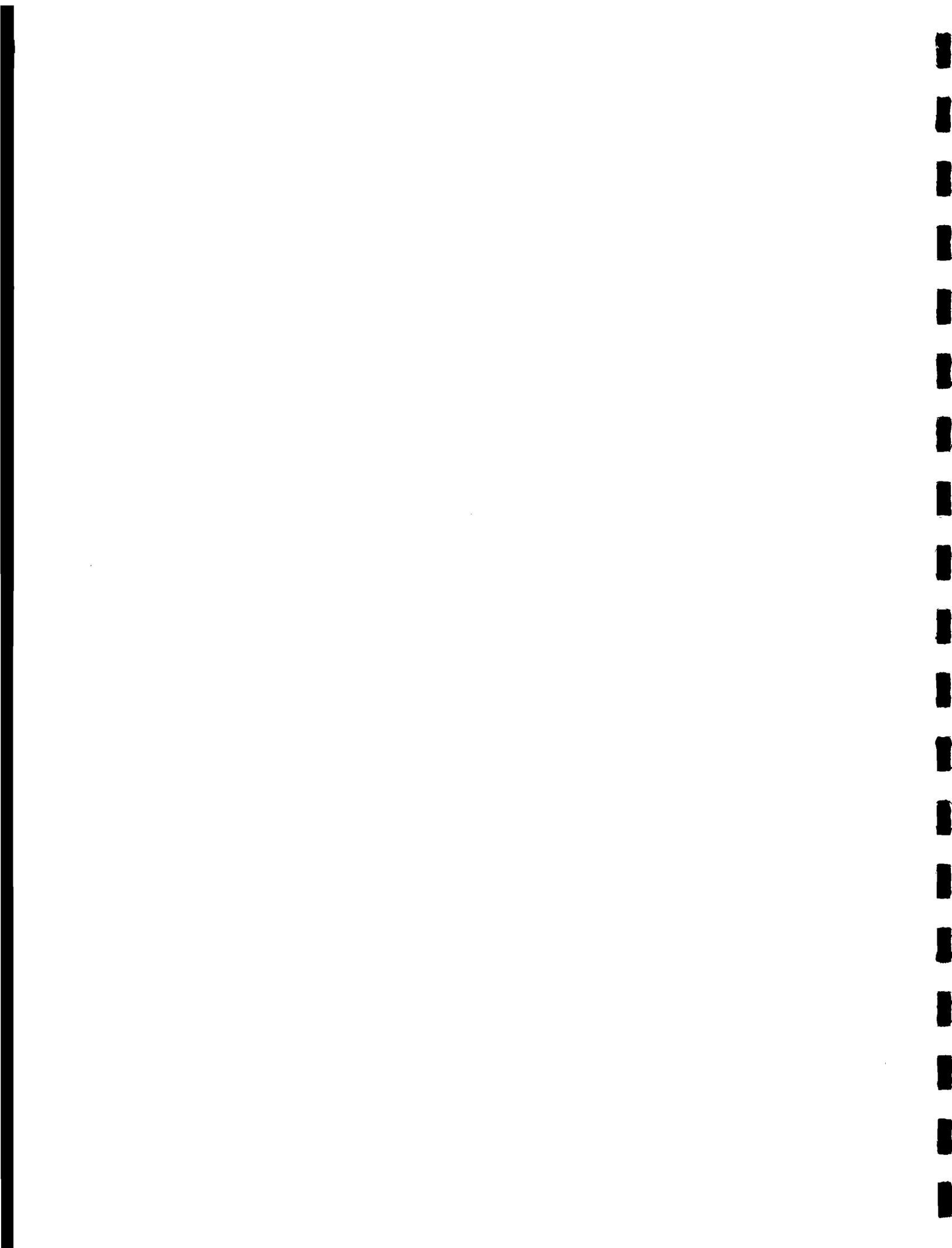
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To the Honorable Members of Council of
the City of Pittsburgh, Pennsylvania:

We have examined the combined financial statements of the City of Pittsburgh, Pennsylvania and its combining and individual fund financial statements as of December 31, 1980 and for the year then ended, as listed in the index to financial statements. Our examination was made in accordance with generally accepted auditing standards and, accordingly, included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

As described in Note 3 of Notes to Financial Statements, the City does not prepare an annual budget for certain of its Special Revenue Funds. Accordingly, the budget and actual comparison for Special Revenue Funds includes only the Federal Revenue Sharing Funds.

As described in Note 10 of Notes to Financial Statements, the City has initiated accountability for its general fixed assets by recording them at their estimated market value at December 31, 1977. The estimated historical cost of assets acquired prior to 1978, as required by generally accepted accounting principles, is not reasonably determinable.

As described in Note 12 of Notes to Financial Statements, the City follows the practice of accounting for a substantial portion of its pension expense on a pay-as-you-go basis. This practice is at variance with Opinion 8 of the Accounting Principles Board of the American Institute of Certified Public Accountants which requires that pension expense be accounted for on the accrual basis. If annual pension expense were computed in accordance with generally accepted accounting principles, providing for normal costs, interest on past service costs and amortization of prior service costs over a period of 30 years, 1980 expense would increase by approximately \$20,082,000.

As described in Note 13 of Notes to Financial Statements, the City has not recorded certain liabilities relating to its self-insured workmen's compensation program. The City's policy is to account for such obligations when paid.

In our opinion, except for the effects described above of recording general fixed assets at estimated market value, the use of the cash basis of accounting for pension and workmen's compensation costs and the omission of a statement of estimated and actual revenues and expenditures for certain Special Revenue Funds, the combined financial statements referred to above present fairly the financial position of the City of Pittsburgh at December 31, 1980 and the results of its operations and changes in financial position of its proprietary fund type and nonexpendable trust funds for the year then ended, in conformity with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Casper & Lybrand

Pittsburgh, Pennsylvania
April 24, 1981

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CITY OF PITTSBURGH
 COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
 December 31, 1980

	Governmental Fund Types				
	General Fund	Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Special Assessment Funds
Assets:					
Cash, principally time deposits	\$ 7,044,623	\$5,709,636	\$4,745,671	\$42,415,652	\$ 50,448
Investments					
Accounts receivable:					
Real estate taxes	11,443,195				
Sewage charges	1,954,107				
Personal property taxes	212,079				
Rents	40,170				
Intergovernmental				2,033,508	
Metered water charges					
Flat water charges					
Special assessments					629,684
Other					
Due from other funds	5,698	242,596			
Notes receivable					
Inventory	96,533				
Property, plant and equipment					
Property, plant and equipment, less accumulated depreciation					
Amount available for retirement of term bonds and notes					
Amount available for retirement of serial bonds and notes					
Amount to be provided for retirement of term bonds and notes					
Amount to be provided for retirement of serial bonds and notes					
Totals	<u>\$20,796,405</u>	<u>\$5,952,232</u>	<u>\$4,745,671</u>	<u>\$44,449,160</u>	<u>\$680,132</u>

Continued

Proprietary Fund Type	Fiduciary Fund Type	Account Groups		Totals (Memorandum Only)	
		General Fixed Assets	General Long-Term Debt	1980	1979
\$ 3,946,740	\$6,579,705 144,000			\$ 70,492,475 144,000	\$ 63,189,429 144,000
				11,443,195	8,612,035
				1,954,107	1,758,059
				212,079	201,657
				40,170	14,735
				2,033,508	1,766,842
3,043,887				3,043,887	2,009,360
834,301				834,301	717,745
				629,684	634,264
23,970				23,970	18,848
				248,294	2,018,623
				-	557,869
2,350,189				2,446,722	2,036,687
		\$130,104,376		130,104,376	125,213,767
51,417,262				51,417,262	52,255,763
			\$ 83,304	83,304	160,435
			4,555,190	4,555,190	1,655,229
			47,872,896	47,872,896	16,460,865
			100,192,810	100,192,810	109,289,771
<u>\$61,616,349</u>	<u>\$6,723,705</u>	<u>\$130,104,376</u>	<u>\$152,704,200</u>	<u>\$427,772,230</u>	<u>\$388,715,983</u>

COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS,
Continued

	Governmental Fund Types				
	General Fund	Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Special Assessment Funds
Liabilities:					
Accounts payable	\$ 1,990,175	\$ 203,090		\$ 11,790	
Due to federal government					
Contracts payable	204,659	128,939		918,902	
Interest payable			\$ 107,177		
Due to other funds		2,566		244,789	
Accrued liabilities	4,118,439	328,899		132,289	
Deposits held in trust					
Term obligations payable					
Serial obligations payable					
Real estate tax refunds					
Deferred revenue, accounts receivable	<u>13,649,551</u>				<u>\$593,167</u>
Total liabilities	<u>19,962,824</u>	<u>663,494</u>	<u>107,177</u>	<u>1,307,770</u>	<u>593,167</u>
Fund equity:					
Investment in general fixed assets					
Contributed capital					
Retained earnings					
Fund balances:					
Appropriated					
Reserved for encumbrances	814,086				
Unreserved:					
Designated for debt service			4,638,494		
Designated for subsequent years' expenditures	1,346,697			43,141,390	
Undesignated	<u>(1,327,202)</u>	<u>5,288,738</u>			<u>86,965</u>
Total fund equity	<u>833,581</u>	<u>5,288,738</u>	<u>4,638,494</u>	<u>43,141,390</u>	<u>86,965</u>
Totals	<u>\$20,796,405</u>	<u>\$5,952,232</u>	<u>\$4,745,671</u>	<u>\$44,449,160</u>	<u>\$680,132</u>

The accompanying notes are an integral part of the financial statements.

Proprietary Fund Type	Fiduciary Fund Type	Account Groups		Totals (Memorandum Only)		
		Enterprise Fund	Trust and Agency Funds	General Fixed Assets	General Long-Term Debt	1980
\$ 101,500	\$ 1,013				\$ 2,307,568	\$ 929,587
80,295	844				-	107,368
939					1,333,639	5,231,335
281,214	5,616,985				107,177	106,996
	633,960				248,294	2,018,623
					10,477,826	9,169,705
					633,960	262,164
			\$ 47,956,200		47,956,200	16,621,300
			100,748,000		100,748,000	110,945,000
			4,000,000		4,000,000	-
					14,242,718	12,644,227
<u>463,948</u>	<u>6,252,802</u>		<u>152,704,200</u>		<u>182,055,382</u>	<u>158,036,305</u>
		\$130,104,376			130,104,376	125,213,767
5,512,072					5,512,072	5,483,212
55,640,329					55,640,329	55,793,722
	470,903				470,903	472,539
					814,086	919,444
					4,638,494	1,815,664
					44,488,087	31,450,236
					4,048,501	9,531,094
<u>61,152,401</u>	<u>470,903</u>	<u>130,104,376</u>	<u>-</u>		<u>245,716,848</u>	<u>230,679,678</u>
<u>\$61,616,349</u>	<u>\$6,723,705</u>	<u>\$130,104,376</u>	<u>\$152,704,200</u>		<u>\$427,772,230</u>	<u>\$388,715,983</u>

CITY OF PITTSBURGH
 COMBINED STATEMENT OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCES
 ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
 for the year ended December 31, 1980

	Governmental Fund Types		
	General Fund	Special Revenue Funds	Debt Service Funds
Revenues:			
Taxes	\$120,509,590		
Penalties and interest	872,388		
Interest on bank balances	5,729,673	\$ 583,354	\$ 1,039,398
Fines and forfeits	2,468,208		
Licenses	1,358,141		
Rentals	2,261,798	44,445	
Zoological Parks Commission	615,962		
Utility tax distribution	1,269,233		
Public Parking Authority	1,500,000		
Federal grants	4,846,312	74,638,481	
Pennsylvania grants		4,534,148	
Miscellaneous	1,961,388	235,369	
Total revenues	<u>143,392,693</u>	<u>80,035,797</u>	<u>1,039,398</u>
Expenditures:			
General government	10,248,529	990,264	
Public safety	42,784,605	12,749,159	
Public works	19,799,080	7,144,909	
Sanitation	11,453,340	476,688	
Debt service subsidization to authorities	783,671		
Recreation and cultural programs	12,726,708	4,982,216	
Urban redevelopment and housing	4,580,038	24,614,425	
Employee benefits	31,112,075		
Miscellaneous	3,329,855	583,771	
Grant programs		26,946,930	
Debt service			22,611,813
Capital programs			
Total expenditures	<u>136,817,901</u>	<u>78,488,362</u>	<u>22,611,813</u>
Excess (deficiency) of revenues over expenditures	<u>6,574,792</u>	<u>1,547,435</u>	<u>(21,572,415)</u>
Other financing sources (uses):			
Bond sale proceeds			
Reimbursement from Enterprise Fund	1,745,926		
Transfers from other funds:			
Special Revenue Funds			
Enterprise Fund	1,931,980		
General Fund		559,904	20,565,994
Capital Projects Funds	229,442		3,829,251
Debt Service Funds			
Special Assessment Funds	14,860		
Transfers to other funds:			
Special Revenue Funds	(559,904)		
Debt Service Funds	(20,565,994)		
Capital Projects Funds		(75,000)	
General Fund			
Trust and Agency Funds		(50,000)	
Total other financing sources (uses)	<u>(17,203,690)</u>	<u>434,904</u>	<u>24,395,245</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	(10,628,898)	1,982,339	2,822,830
Fund balances, January 1	6,693,053	3,427,958	1,815,664
Transfer to long-term debt group	4,000,000		
Contributions to Enterprise Fund	(44,660)	(121,559)	
Fund balances, December 31	<u>\$ 19,495</u>	<u>\$ 5,288,738</u>	<u>\$ 4,638,494</u>

The accompanying notes are an integral part of the financial statements.

Capital Projects Funds	Special Assessment Funds	Fiduciary Fund Type	Totals (Memorandum Only)	
		Expendable Trust Funds	1980	1979
	\$ 4,402		\$120,509,590	\$113,999,878
			876,790	753,166
			7,352,425	7,263,268
			2,468,208	2,289,557
			1,358,141	1,197,384
			2,306,243	1,731,439
			615,962	867,004
			1,269,233	1,088,746
			1,500,000	-
\$ 29,000			79,513,793	56,913,327
168,248		\$106,008	4,808,404	5,542,290
50,000			2,246,757	2,879,142
<u>247,248</u>	<u>4,402</u>	<u>106,008</u>	<u>224,825,546</u>	<u>194,525,201</u>
			11,238,793	10,072,053
			55,533,764	49,219,092
			26,943,989	25,487,381
			11,930,028	10,965,363
			783,671	921,025
		50,469	17,759,393	13,425,945
			29,194,463	14,280,108
			31,112,075	29,438,024
			3,913,626	4,313,362
			26,946,930	20,851,254
			22,611,813	24,231,089
18,319,867			18,319,867	10,639,346
<u>18,319,867</u>	<u>-</u>	<u>50,469</u>	<u>256,288,412</u>	<u>213,844,042</u>
(18,072,619)	4,402	55,539	(31,462,866)	(19,318,841)
33,719,806			33,719,806	14,065,000
			1,745,926	1,661,047
75,000			75,000	2,830,776
715,000			2,646,980	4,076,953
			21,125,898	24,351,702
			4,058,693	4,987,645
			-	1,822,216
			14,860	-
			(559,904)	(2,449,367)
(3,829,251)			(24,395,245)	(22,746,806)
			(75,000)	(2,465,239)
(229,442)	(14,860)		(244,302)	(6,330,927)
			(50,000)	-
<u>30,451,113</u>	<u>(14,860)</u>	<u>-</u>	<u>38,062,712</u>	<u>19,803,000</u>
12,378,494	(10,458)	55,539	6,599,846	484,159
30,762,896	97,423	219,524	43,016,518	44,175,537
			4,000,000	
			(166,219)	(1,643,178)
<u>\$ 43,141,390</u>	<u>\$ 86,965</u>	<u>\$275,063</u>	<u>\$ 53,450,145</u>	<u>\$ 43,016,518</u>

CITY OF PITTSBURGH
 COMBINED STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - GENERAL
 AND SPECIAL REVENUE FUND TYPES
 for the year ended December 31, 1980

	General Fund			Special Revenue Funds (Federal Revenue Sharing Funds Only)		
	Budget	Actual	Variance - Favorable (Unfavorable)	Budget	Actual	Variance - Favorable (Unfavorable)
Revenues:						
Taxes	\$124,274,377	\$120,509,590	\$(3,764,787)			
Penalties and interest	700,000	872,388	172,388			
Interest on bank balances	5,200,000	5,729,673	529,673	\$ 150,000	\$ 222,493	\$ 72,493
Fines and forfeits	2,491,666	2,468,208	(23,458)			
Licenses	1,199,250	1,358,141	158,891			
Rentals	2,121,250	2,261,798	140,548			
Zoological Parks Commission	600,000	615,962	15,962			
Utility tax distribution	1,150,000	1,269,233	119,233			
Public Parking Authority	1,500,000	1,500,000	-			
Sale of property	1,200,000	-	(1,200,000)			
Federal grants	5,241,312	4,846,312	(395,000)	11,500,000	11,625,060	125,060
Miscellaneous	2,282,625	1,961,388	(321,237)			
Total revenues	147,960,480	143,392,693	(4,567,787)	11,650,000	11,847,553	197,553
Expenditures:						
General government	10,327,443	10,248,529	78,914	38,000	25,825	12,175
Public safety	43,178,743	42,784,605	394,138	11,939,000	11,939,000	-
Public works	20,923,699	19,799,080	1,124,619			
Sanitation	11,423,829	11,453,340	(29,511)			
Debt service subsidization to authorities	821,000	783,671	37,329			
Recreation and cultural programs	12,914,147	12,726,708	187,439		1,804	(1,804)
Urban redevelopment and housing	4,661,666	4,580,038	81,628			
Employee benefits	32,222,370	31,112,075	1,110,295			
Miscellaneous	2,173,052	3,329,855	(1,156,803)			
Total expenditures	138,645,949	136,817,901	1,828,048	11,977,000	11,966,629	10,371
Excess (deficiency) of revenues over expenditures	9,314,531	6,574,792	(2,739,739)	(327,000)	(119,076)	207,924
Other financing sources (uses):						
Reimbursement from Enterprise Fund	1,745,926	1,745,926	-			
Transfers from:						
Special Revenue Funds						
Debt Service Funds						
Capital Projects Funds	1,300,000	229,442	(1,070,558)			
Enterprise Fund	1,931,980	1,931,980	-			
Special Assessment Funds	14,860	14,860	-			
Transfers to:						
Special Revenue Funds	(559,904)	(559,904)	-			
Debt Service Funds	(20,565,994)	(20,565,994)	-			
Total other financing sources (uses)	(16,133,132)	(17,203,690)	(1,070,558)	-	-	-
Excess (deficiency) of revenues and other sources over expenditures and other uses	(6,818,601)	(10,628,898)	(3,810,297)	(327,000)	(119,076)	207,924
Fund balances - January 1	6,693,053	6,693,053	-	329,569	329,569	-
Transfer to long-term debt group	-	4,000,000	4,000,000			
Contributions to Enterprise Fund	-	(44,660)	(44,660)			
Fund balances - December 31	\$ (125,548)	\$ 19,495	\$ 145,043	\$ 2,569	\$ 210,493	\$207,924

The accompanying notes are an integral part of the financial statements.

CITY OF PITTSBURGH
 COMBINED STATEMENT OF REVENUES, EXPENSES AND
 CHANGES IN RETAINED EARNINGS/FUND BALANCES -
 PROPRIETARY FUND TYPE AND NONEXPENDABLE TRUST FUNDS
 for the year ended December 31, 1980

	<u>Proprietary Fund Type</u>	<u>Fiduciary Fund Type</u>	<u>Totals (Memorandum Only)</u>	
	<u>Enterprise Fund</u>	<u>Nonexpendable Trust Funds</u>	<u>1980</u>	<u>1979</u>
Operating revenues	\$13,755,128		\$13,755,128	\$13,639,052
Operating expenses:				
Salaries and wages	4,664,142		4,664,142	2,990,020
Utilities	1,790,186		1,790,186	1,705,381
Depreciation	949,048		949,048	1,043,344
Purification chemicals	976,530		976,530	1,000,867
Rate equalization payments	1,598,744		1,598,744	1,320,993
Water line maintenance	1,116,096		1,116,096	-
Materials and supplies	499,512		499,512	387,418
Total operating expenses	<u>11,594,258</u>		<u>11,594,258</u>	<u>8,448,023</u>
Operating income	<u>2,160,870</u>		<u>2,160,870</u>	<u>5,191,029</u>
Nonoperating revenues and (expenses):				
Other revenue	367,452	\$ 287,092	654,544	1,052,048
Other expenses	(250,687)	(344,267)	(594,954)	(406,198)
Loss on disposal of equipment	(34,341)	-	(34,341)	497,120
Total nonoperating revenues and (expenses)	<u>82,424</u>	<u>(57,175)</u>	<u>25,249</u>	<u>148,730</u>
Income (loss) before operating transfers	<u>2,243,294</u>	<u>(57,175)</u>	<u>2,186,119</u>	<u>5,339,759</u>
Operating transfers to General Fund:				
Interest on general obligation indebtedness	807,926		807,926	723,047
Administrative charge expense	938,000		938,000	938,000
Total operating transfers	<u>1,745,926</u>	<u>-</u>	<u>1,745,926</u>	<u>1,661,047</u>
Net income (loss)	497,368	(57,175)	440,193	3,678,712
Retained earnings/fund balances, January 1	55,793,722	253,015	56,046,737	54,801,800
Transfers	(650,761)		(650,761)	(2,433,775)
Retained earnings/fund balances, December 31	<u>\$55,640,329</u>	<u>\$ 195,840</u>	<u>\$55,836,169</u>	<u>\$56,046,737</u>

The accompanying notes are an integral part of the financial statements.

CITY OF PITTSBURGH
 COMBINED STATEMENT OF CHANGES IN FINANCIAL POSITION -
 PROPRIETARY FUND TYPE AND NONEXPENDABLE TRUST FUNDS
 for the year ended December 31, 1980

	Proprietary Fund Type	Fiduciary Fund Type	Totals (Memorandum Only)	
	Enterprise Fund	Nonexpendable Trust Funds	1980	1979
Sources of working capital:				
Net income (loss)	\$ 497,368	\$(57,175)	\$ 440,193	\$3,678,712
Depreciation	949,048		949,048	1,043,344
Net book value of property, plant and equipment disposed of	<u>34,341</u>		<u>34,341</u>	<u>497,120</u>
Total from operations	1,480,757	(57,175)	1,423,582	5,219,176
Contributions-in-aid of construction	<u>2,025,079</u>		<u>2,025,079</u>	<u>1,666,548</u>
Total sources (uses)	<u>3,505,836</u>	<u>(57,175)</u>	<u>3,448,661</u>	<u>6,885,724</u>
Applications of working capital:				
Transfer to:				
General Fund	1,931,980		1,931,980	4,076,953
Capital Projects Funds	715,000		715,000	-
Additions to property, plant and equipment	<u>144,888</u>		<u>144,888</u>	<u>1,176,677</u>
Total applications	<u>2,791,868</u>	-	<u>2,791,868</u>	<u>5,253,630</u>
Increase (decrease) in working capital	<u>\$ 713,968</u>	<u>\$(57,175)</u>	<u>\$ 656,793</u>	<u>\$1,632,094</u>
Changes in the components of working capital:				
Current assets:				
Cash	(1,542,852)	(56,150)	(1,599,002)	427,923
Accounts receivable	1,156,205		1,156,205	358,322
Inventory	388,763		388,763	75,555
	<u>2,116</u>	<u>(56,150)</u>	<u>(54,034)</u>	<u>861,800</u>
Current liabilities:				
Accounts payable	(89,050)	(500)	(88,550)	220,880
Contracts payable	664,216	3,114	661,102	876,599
Due to other funds	284,061		284,061	(285,000)
Accrued liabilities	<u>(147,375)</u>	<u>(3,639)</u>	<u>(143,736)</u>	<u>(42,185)</u>
	711,852	(1,025)	710,827	770,294
Increase (decrease) in working capital	<u>\$ 713,968</u>	<u>\$(57,175)</u>	<u>\$ 656,793</u>	<u>\$1,632,094</u>

The accompanying notes are an integral part of these financial statements.

CITY OF PITTSBURGH
GENERAL FUND
STATEMENT OF ESTIMATED AND ACTUAL REVENUES AND TRANSFERS
for the year ended December 31, 1980

	1980			1979 Actual
	Estimated	Actual	Actual Over (Under) Budget	
Revenues:				
Real estate taxes	\$ 70,201,177	\$ 66,187,095	\$(4,014,082)	\$ 64,025,872
Mercantile tax	2,753,124	2,844,166	91,042	2,665,755
Amusement tax	3,800,000	4,011,662	211,662	3,768,321
Personal property tax	1,062,676	1,062,543	(133)	1,052,109
Earned income tax	26,901,460	26,708,457	(193,003)	23,658,897
Deed transfer tax	2,767,916	2,080,028	(687,888)	2,678,848
Parking tax	5,400,000	5,494,771	94,771	4,987,854
Occupation tax	3,064,484	2,892,505	(171,979)	2,924,373
Privilege taxes	8,323,540	9,228,363	904,823	8,237,849
Penalties and interest	700,000	872,388	172,388	745,765
Interest on bank balances	5,200,000	5,729,673	529,673	6,020,286
Fines and forfeits	2,491,666	2,468,208	(23,458)	2,289,557
Licenses	1,199,250	1,358,141	158,891	1,197,384
Rentals	2,121,250	2,261,798	140,548	1,679,700
Zoological Parks Commission	600,000	615,962	15,962	867,004
Utility tax distribution	1,150,000	1,269,233	119,233	1,088,746
Public Parking Authority	1,500,000	1,500,000	-	-
Sale of property	1,200,000	-	(1,200,000)	-
Reimbursement - Block Grant	395,000	-	(395,000)	-
Reimbursement - federal grants deferred	4,846,312	4,846,312	-	-
Miscellaneous	2,282,625	1,961,388	(321,237)	2,729,741
Total revenues	<u>147,960,480</u>	<u>143,392,693</u>	<u>(4,567,787)</u>	<u>130,618,061</u>
Transfers from:				
Capital Projects Funds	1,300,000	229,442	(1,070,558)	4,143,174
Enterprise Fund	1,931,980	1,931,980	-	4,076,953
Special Revenue Funds	-	-	-	365,537
Debt Service Funds	-	-	-	1,822,216
Special Assessment Funds	14,860	14,860	-	-
Total transfers	<u>3,246,840</u>	<u>2,176,282</u>	<u>(1,070,558)</u>	<u>10,407,880</u>
Total revenues and transfers	<u>151,207,320</u>	<u>\$145,568,975</u>	<u>\$(5,638,345)</u>	<u>\$141,025,941</u>
Budgetary items:				
Balance at beginning of year	<u>5,987,340</u>			
Total budget	<u>\$157,194,660</u>			

The accompanying notes are an integral part of the financial statements.

CITY OF PITTSBURGH
GENERAL FUND
STATEMENT OF EXPENDITURES AND TRANSFERS COMPARED
WITH BUDGET APPROPRIATIONS
for the year ended December 31, 1980

	<u>Budget Appropriations as Amended</u>	<u>1980 Expenditures</u>	<u>Expenditures Over (Under) Budget</u>	<u>1979 Expenditures</u>
Departmental:				
Council and City Clerk's Office:				
Council	\$ 549,934	\$ 543,805	\$ (6,129)	\$ 428,942
City Clerk's Office	<u>488,172</u>	<u>468,231</u>	<u>(19,941)</u>	<u>293,278</u>
Total Council and City Clerk's Office	<u>1,038,106</u>	<u>1,012,036</u>	<u>(26,070)</u>	<u>722,220</u>
Mayor's Office:				
Office of the Mayor	579,333	567,258	(12,075)	465,414
Municipal Courts	483,494	470,488	(13,006)	414,353
Housing Clinic	58,475	54,007	(4,468)	52,617
Total Mayor's Office	<u>1,121,302</u>	<u>1,091,753</u>	<u>(29,549)</u>	<u>932,384</u>
Commission on Human Relations	<u>277,144</u>	<u>274,283</u>	<u>(2,861)</u>	<u>241,761</u>
City Information System Office	<u>1,643,416</u>	<u>1,616,129</u>	<u>(27,287)</u>	<u>1,236,935</u>
Department of City Controller	<u>1,359,726</u>	<u>1,336,116</u>	<u>(23,610)</u>	<u>1,134,220</u>
Sinking Fund Commission	<u>9,000</u>	<u>8,825</u>	<u>(175)</u>	<u>8,583</u>
Department of City Treasurer:				
Administrative Division	1,481,852	1,471,448	(10,404)	1,268,742
Water Assessor's Division	355,626	351,931	(3,695)	297,365
Parking Income and Services Division	425,447	419,896	(5,551)	375,539
Collector of Delinquent City and School Taxes	<u>220,732</u>	<u>213,411</u>	<u>(7,321)</u>	<u>159,219</u>
Total Department of City Treasurer	<u>2,483,657</u>	<u>2,456,686</u>	<u>(26,971)</u>	<u>2,100,865</u>
Department of Law	<u>772,907</u>	<u>761,051</u>	<u>(11,856)</u>	<u>658,318</u>
Civil Service Commission	<u>778,916</u>	<u>879,105</u>	<u>100,189</u>	<u>513,153</u>
Department of City Planning	<u>749,903</u>	<u>720,892</u>	<u>(29,011)</u>	<u>572,913</u>
Board of Adjustment	<u>102,366</u>	<u>100,478</u>	<u>(1,888)</u>	<u>87,572</u>
Department of Supplies:				
General Office	5,957,070	5,811,523	(145,547)	5,273,021
Bureau of Tests	102,718	97,261	(5,457)	105,742
Bureau of Automotive Equipment	<u>7,186,923</u>	<u>6,555,149</u>	<u>(631,774)</u>	<u>4,334,519</u>
Total Department of Supplies	<u>13,246,711</u>	<u>12,463,933</u>	<u>(782,778)</u>	<u>9,713,282</u>

Continued

STATEMENT OF EXPENDITURES AND TRANSFERS COMPARED
WITH BUDGET APPROPRIATIONS, Continued

	Budget Appropriations as Amended	1980 Expenditures	Expenditures Over (Under) Budget	1979 Expenditures
Department of Environmental Services:				
General Office	\$ 423,959	\$ 412,656	\$ (11,303)	\$ 172,341
Division of Collection and Disposition	8,817,592	8,738,020	(79,572)	7,814,537
Garbage Refuse and Ash Disposal	1,630,000	1,423,934	(206,066)	1,592,312
Animal Control Division	279,494	274,581	(4,913)	205,951
Rodent Control Division	80,700	80,510	(190)	17,663
Total Department of Environ- mental Services	<u>11,231,745</u>	<u>10,929,701</u>	<u>(302,044)</u>	<u>9,802,804</u>
Department of Lands and Buildings:				
General Office and Administration	1,702,705	1,674,232	(28,473)	1,538,381
Bureau of Repairs	1,232,378	1,226,110	(6,268)	1,103,115
Bureau of Operating Maintenance	347,564	343,759	(3,805)	270,749
Bureau of Building Inspection	1,033,264	1,014,710	(18,554)	856,897
Total Department of Lands and Buildings	<u>4,315,911</u>	<u>4,258,811</u>	<u>(57,100)</u>	<u>3,769,142</u>
Department of Police	<u>23,701,964</u>	<u>23,411,377</u>	<u>(290,587)</u>	<u>20,452,084</u>
Department of Fire	<u>16,435,291</u>	<u>16,350,816</u>	<u>(84,475)</u>	<u>14,670,356</u>
Department of Public Works:				
Director's Office	597,635	586,995	(10,640)	614,570
Bureau of Engineering	348,648	337,751	(10,897)	332,499
Bureau of Operations	6,676,258	6,370,226	(306,032)	5,819,092
Bureau of Cable Communications	54,447	40,175	(14,272)	37,768
Total Department of Public Works	<u>7,676,988</u>	<u>7,335,147</u>	<u>(341,841)</u>	<u>6,803,929</u>
Department of Parks and Recreation:				
Bureau of Administration	2,558,067	2,466,391	(91,676)	2,002,258
Bureau of Grounds and Buildings	4,008,268	3,999,617	(8,651)	3,193,377
Bureau of Recreational Activities	1,893,531	1,850,029	(43,502)	1,320,128
Total Department of Parks and Recreation	<u>8,459,866</u>	<u>8,316,037</u>	<u>(143,829)</u>	<u>6,515,763</u>

Continued

STATEMENT OF EXPENDITURES AND TRANSFERS COMPARED
WITH BUDGET APPROPRIATIONS, Continued

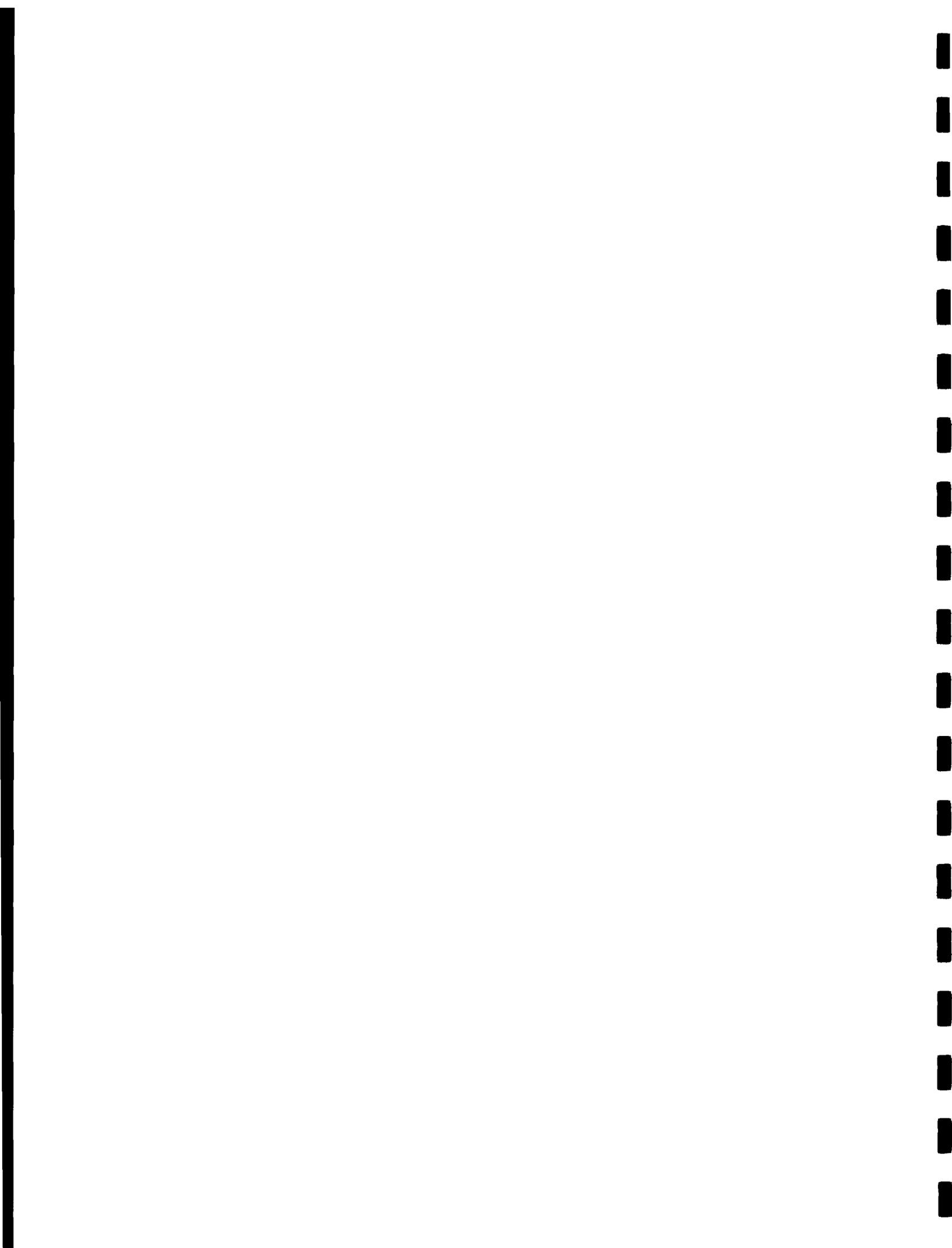
	Budget Appropriations as Amended	1980 Expenditures	Expenditures Over (Under) Budget	1979 Expenditures
Zoological Parks Commission	\$ 1,365,002	\$ 1,321,392	\$ (43,610)	\$ 1,368,913
Department of City Development	143,839	130,532	(13,307)	18,293
Department of Housing	201,916	190,695	(11,221)	105,412
Department of Emergency Medical Services	3,041,488	3,022,412	(19,076)	1,075,154
Total departmental expenditures	<u>100,157,164</u>	<u>97,988,207</u>	<u>(2,168,957)</u>	<u>82,504,056</u>
Nondepartmental:				
Contingent funds	66,466	51,291	(15,175)	2,298
Workmen's compensation	8,030,970	7,330,554	(700,416)	5,960,109
Health insurance	7,732,000	7,732,000	-	6,482,994
Judgments and insurance claims	1,471,000	2,657,423	1,186,423	309,284
Departmental postage	430,000	426,123	(3,877)	432,925
Debt service subsidization:				
Auditorium Authority of Pittsburgh and Allegheny County	300,000	266,046	(33,954)	270,889
Stadium Authority of Pittsburgh	521,000	517,625	(3,375)	650,136
Group insurance	1,375,000	1,375,000	-	1,098,778
Pensions	10,612,400	10,209,173	(403,227)	12,881,045
Social security	3,237,000	3,237,000	-	2,123,216
Severance pay	1,235,000	1,228,348	(6,652)	891,882
Carnegie Library	3,089,279	3,089,279	-	2,972,640
Sewage charges	192,084	523,639	331,555	49,526
Miscellaneous	196,586	186,193	(10,393)	33,517
Total nondepartmental expenditures	<u>38,488,785</u>	<u>38,829,694</u>	<u>340,909</u>	<u>34,159,239</u>
Total expenditures	<u>138,645,949</u>	<u>136,817,901</u>	<u>(1,828,048)</u>	<u>116,663,295</u>
Transfers to:				
Special Revenue Funds	559,904	559,904	-	1,636,367
Debt Service Funds	20,565,994	20,565,994	-	22,715,335
Total transfers	<u>21,125,898</u>	<u>21,125,898</u>	<u>-</u>	<u>24,351,702</u>

Continued

STATEMENT OF EXPENDITURES AND TRANSFERS COMPARED
WITH BUDGET APPROPRIATIONS, Continued

	<u>Budget Appropriations as Amended</u>	<u>1980 Expenditures</u>	<u>Expenditures Over (Under) Budget</u>	<u>1979 Expenditures</u>
Total expenditures and transfers before reimbursement from Department of Water	<u>\$159,771,847</u>	<u>\$157,943,799</u>	<u>\$(1,828,048)</u>	<u>\$141,014,997</u>
Less reimbursement from Department of Water:				
Administrative charges	938,000	938,000	-	938,000
Interest	<u>807,926</u>	<u>807,926</u>	-	<u>723,047</u>
Total reimbursement	<u>1,745,926</u>	<u>1,745,926</u>	-	<u>1,661,047</u>
Total expenditures and transfers	<u>\$158,025,921</u>	<u>\$156,197,873</u>	<u>\$(1,828,048)</u>	<u>\$139,353,950</u>

The accompanying notes are an integral part of the financial statements.



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CITY OF PITTSBURGH
SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
December 31, 1980
with comparative totals for December 31, 1979

ASSETS	<u>Federal Revenue Sharing Funds</u>	<u>Liquid Fuel Tax Funds</u>	<u>CETA Funds</u>
Cash, principally time deposits	\$223,318	\$1,281,644	\$454,066
Due from Capital Projects Funds	<u> </u>	<u>242,596</u>	<u> </u>
Total assets	<u>\$223,318</u>	<u>\$1,524,240</u>	<u>\$454,066</u>
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable		184,582	1,182
Due to federal government			
Contracts payable	12,825		
Due to General Fund			690
Accrued payroll	<u> </u>	<u>123,417</u>	<u>118,735</u>
Total liabilities	12,825	307,999	120,607
Undesignated fund balances	<u>210,493</u>	<u>1,216,241</u>	<u>333,459</u>
Total liabilities and fund balances	<u>\$223,318</u>	<u>\$1,524,240</u>	<u>\$454,066</u>

The accompanying notes are an integral
part of the financial statements.

Law Enforcement Funds	Housing Funds	Local Public Works Fund	Civic and Cultural Enrichment Funds	Totals	
				1980	1979
\$672,060	\$1,307,305	\$306,856	\$1,464,387	\$5,709,636	\$4,638,074
				242,596	267,835
<u>\$672,060</u>	<u>\$1,307,305</u>	<u>\$306,856</u>	<u>\$1,464,387</u>	<u>\$5,952,232</u>	<u>\$4,905,909</u>
1,583	1,712		14,031	203,090	161,044
				-	107,368
33,309	32,144		50,661	128,939	650,758
	1,660		216	2,566	1,223
16,943	41,665		28,139	328,899	557,558
51,835	77,181	-	93,047	663,494	1,477,951
620,225	1,230,124	306,856	1,371,340	5,288,738	3,427,958
<u>\$672,060</u>	<u>\$1,307,305</u>	<u>\$306,856</u>	<u>\$1,464,387</u>	<u>\$5,952,232</u>	<u>\$4,905,909</u>

CITY OF PITTSBURGH
SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF CHANGES IN FUND BALANCES
for the year ended December 31, 1980
with comparative totals for the year ended December 31, 1979

	<u>Federal Revenue Sharing Funds</u>	<u>Liquid Fuel Tax Funds</u>	<u>CETA Funds</u>
Balances, January 1	\$ 329,569	\$ 727,874	\$ 57,393
Excess (deficiency) of revenues and transfers over expenditures and transfers	(119,076)	488,367	217,829
Contribution to Enterprise Fund			
Intrafund transfers			<u>58,237</u>
Balances, December 31	<u>\$ 210,493</u>	<u>\$1,216,241</u>	<u>\$333,459</u>

The accompanying notes are an integral
part of the financial statements.

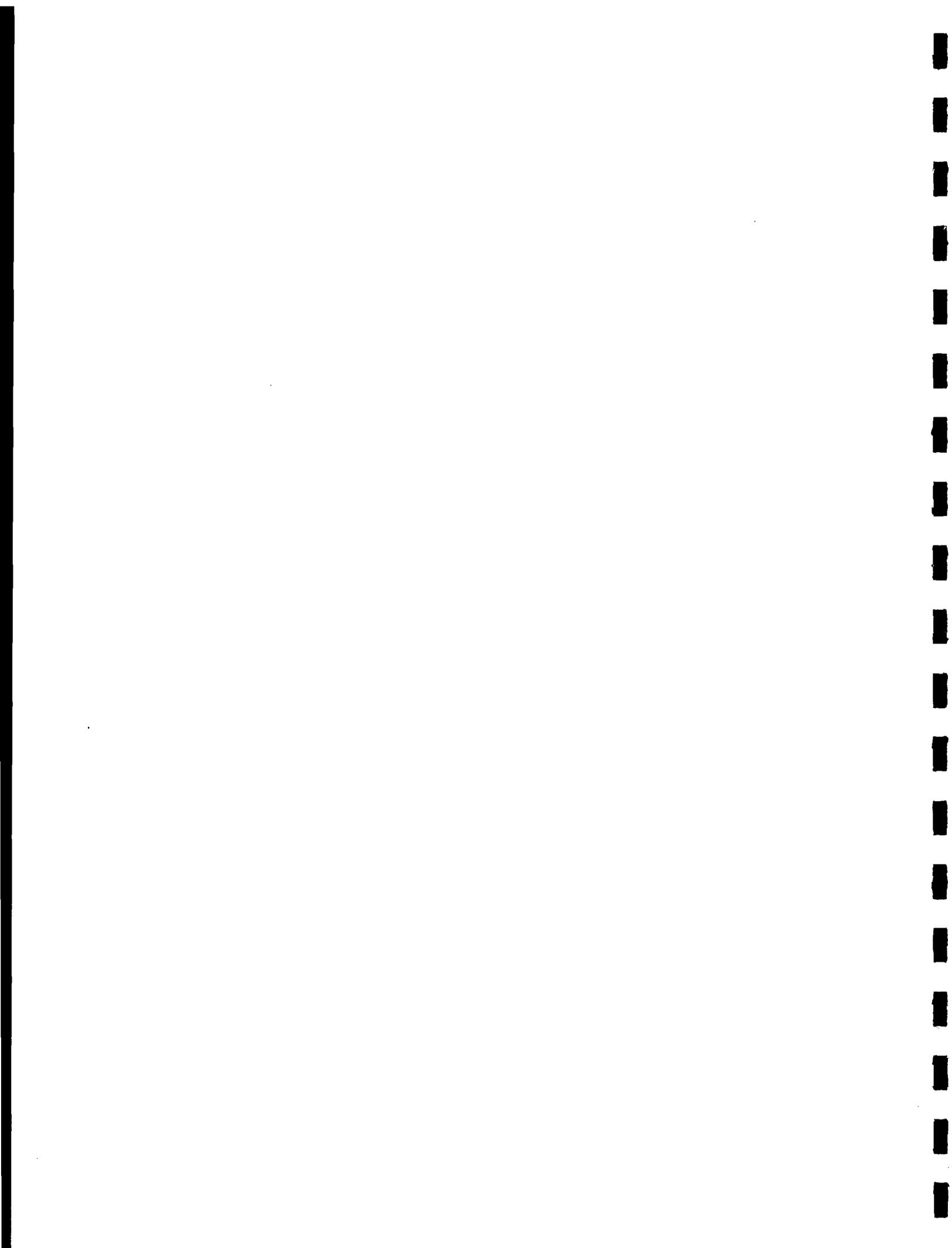
<u>Law Enforcement Funds</u>	<u>Housing Funds</u>	<u>Local Public Works Fund</u>	<u>Civic and Cultural Enrichment Funds</u>	<u>Totals</u>	
				<u>1980</u>	<u>1979</u>
\$540,799	\$ 568,791	\$292,450	\$ 911,082	\$3,427,958	\$4,039,396
79,426	649,076	96,459	570,258	1,982,339	(28,666)
	(39,506)	(82,053)		(121,559)	(582,772)
	51,763		(110,000)	-	-
<u>\$620,225</u>	<u>\$1,230,124</u>	<u>\$306,856</u>	<u>\$1,371,340</u>	<u>\$5,288,738</u>	<u>\$3,427,958</u>

CITY OF PITTSBURGH
SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND TRANSFERS
for the year ended December 31, 1980
with comparative totals for the year ended December 31, 1979

	<u>Federal Revenue Sharing Funds</u>	<u>Liquid Fuel Tax Funds</u>	<u>CETA Funds</u>
Revenues:			
Federal grants	\$11,625,060		\$19,328,189
State and local grants		\$2,877,021	
Donations from private organiza- tions			
Interest on bank balances	222,493	360,861	
User charges			
Property rentals			
Total revenues	<u>11,847,553</u>	<u>3,237,882</u>	<u>19,328,189</u>
Transfers from:			
General Fund			216,800
Capital Projects Funds			
Total revenues and transfers	<u>11,847,553</u>	<u>3,237,882</u>	<u>19,544,989</u>
Expenditures:			
Department of Parks and Recreation	1,804		1,772,316
Department of Public Works		2,749,515	627,606
Department of City Planning			31,960
Department of City Treasurer			92,330
Department of Lands and Buildings			313,182
Department of Housing			
Department of Water			74,564
Department of Supplies			214,713
Department of Law			
Department of City Controller	25,825		
Department of Environmental Services			476,688
Mayor's Office			32,429
Department of Police	6,924,660		227,640
Department of Fire	5,014,340		9,725
Zoological Parks Commission			
Civil Service Commission			92,556
Commission on Human Relations			
Grant programs			15,361,451
Total expenditures	<u>11,966,629</u>	<u>2,749,515</u>	<u>19,327,160</u>
Transfers to:			
Capital Projects Funds			
Trust and Agency Funds			
Total expenditures and transfers	<u>11,966,629</u>	<u>2,749,515</u>	<u>19,327,160</u>
Excess (deficiency) of revenues and transfers over expenditures and transfers	<u>\$ (119,076)</u>	<u>\$ 488,367</u>	<u>\$ 217,829</u>

The accompanying notes are an integral
part of the financial statements.

Law Enforcement Funds	Housing Funds	Local Public Works Fund	Civic and Cultural Enrichment Funds	Totals	
				1980	1979
\$ 94,283	\$42,276,295	\$1,036,564	\$ 278,090	\$74,638,481	\$56,803,472
355,495	376,312		925,320	4,534,148	5,415,541
5,410			83,864	89,274	23,189
				583,354	271,784
			146,095	146,095	76,212
	44,445			44,445	51,739
455,188	42,697,052	1,036,564	1,433,369	80,035,797	62,641,937
189,404	75,000		78,700	559,904	1,636,367
					813,000
644,592	42,772,052	1,036,564	1,512,069	80,595,701	65,091,304
	2,514,749		693,347	4,982,216	5,520,151
	2,827,683	940,105		7,144,909	8,202,484
	618,166		71,568	721,694	573,183
				92,330	308,280
	1,221,895			1,535,077	661,720
	23,079,348			23,079,348	9,725,541
	143,957			218,521	554,115
	150,537			365,250	767,686
					16,762
			(17,382)	8,443	429,197
				476,688	1,055,922
				32,429	98,531
565,166	7,628			7,725,094	8,006,785
				5,024,065	5,014,713
					57,111
				92,556	291,591
			42,812	42,812	154,168
	11,434,013		151,466	26,946,930	20,851,254
565,166	41,997,976	940,105	941,811	78,488,362	62,289,194
	75,000			75,000	365,537
	50,000			50,000	2,465,239
565,166	42,122,976	940,105	941,811	78,613,362	65,119,970
<u>\$ 79,426</u>	<u>\$ 649,076</u>	<u>\$ 96,459</u>	<u>\$ 570,258</u>	<u>\$ 1,982,339</u>	<u>\$ (28,666)</u>



CITY OF PITTSBURGH
DEBT SERVICE FUNDS
COMBINING BALANCE SHEET
December 31, 1980
with comparative totals for December 31, 1979

ASSETS	<u>Term</u> <u>Obligations</u>	<u>Serial</u> <u>Obligations</u>	<u>Totals</u>	
			<u>1980</u>	<u>1979</u>
Cash, principally time deposits	\$83,304	\$4,662,367	\$4,745,671	\$1,922,660
Total assets	<u>\$83,304</u>	<u>\$4,662,367</u>	<u>\$4,745,671</u>	<u>\$1,922,660</u>
LIABILITIES AND FUND BALANCES				
Interest payable	<u> </u>	107,177	107,177	106,996
Total liabilities	-	107,177	107,177	106,996
Fund balances designated for debt service	<u>83,304</u>	<u>4,555,190</u>	<u>4,638,494</u>	<u>1,815,664</u>
Total liabilities and fund balances	<u>\$83,304</u>	<u>\$4,662,367</u>	<u>\$4,745,671</u>	<u>\$1,922,660</u>

The accompanying notes are an integral part of the financial statements.

CITY OF PITTSBURGH
DEBT SERVICE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, TRANSFERS
AND FUND BALANCES

for the year ended December 31, 1980
with comparative totals for the year ended December 31, 1979

	<u>Term</u> <u>Obligations</u>	<u>Serial</u> <u>Obligations</u>	<u>Totals</u>	
			<u>1980</u>	<u>1979</u>
Interest on bank balances		\$ 1,039,398	\$ 1,039,398	\$ 971,198
Transfers from:				
General Fund	\$6,451,837	14,114,157	20,565,994	22,715,335
Capital Projects Funds		3,829,251	3,829,251	31,471
Total revenues and transfers	<u>6,451,837</u>	<u>18,982,806</u>	<u>25,434,643</u>	<u>23,718,004</u>
Expenditures:				
Redemption of serial bonds		10,197,000	10,197,000	9,397,000
Redemption of bond anticipation notes	5,665,100		5,665,100	8,000,000
Interest	863,868	5,885,845	6,749,713	6,834,089
Total expenditures	<u>6,528,968</u>	<u>16,082,845</u>	<u>22,611,813</u>	<u>24,231,089</u>
Transfer to General Fund			-	1,822,216
Total expenditures and transfer	<u>6,528,968</u>	<u>16,082,845</u>	<u>22,611,813</u>	<u>26,053,305</u>
Excess (deficiency) of revenues and transfers over expenditures and transfer	(77,131)	2,899,961	2,822,830	2,335,301
Fund balances, January 1	<u>160,435</u>	<u>1,655,229</u>	<u>1,815,664</u>	<u>4,150,965</u>
Fund balances, December 31	<u>\$ 83,304</u>	<u>\$ 4,555,190</u>	<u>\$ 4,638,494</u>	<u>\$ 1,815,664</u>

The accompanying notes are an integral
part of the financial statements.

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CITY OF PITTSBURGH
CAPITAL PROJECTS FUNDS
COMBINING BALANCE SHEET

December 31, 1980
with comparative totals for December 31, 1979

ASSETS	<u>General</u>	<u>Lands and Buildings</u>	<u>Parks and Recreation</u>
Cash, principally time deposits	\$19,808,131	\$416,534	\$4,594,575
Due from Federal Highway Administration			
Intrafund receivable (payable)			
Due from Water Fund			
Total assets	<u>\$19,808,131</u>	<u>\$416,534</u>	<u>\$4,594,575</u>
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable		274	3,508
Contracts payable		17,220	141,311
Accrued payroll		3,678	14,850
Due to:			
General Fund			
Special Revenue Funds			
Total liabilities	-	21,172	159,669
Fund balances designated for subsequent years' expendi- tures	<u>19,808,131</u>	<u>395,362</u>	<u>4,434,906</u>
Total liabilities and fund balances	<u>\$19,808,131</u>	<u>\$416,534</u>	<u>\$4,594,575</u>

The accompanying notes are an integral
part of the financial statements.

<u>Public Works</u>	<u>Supply Department</u>	<u>Urban Redevelopment</u>	<u>Other</u>	<u>Totals</u>	
				<u>1980</u>	<u>1979</u>
\$14,599,866	\$595,585	\$1,277,812	\$1,123,149	\$42,415,652	\$33,337,985
2,033,508				2,033,508	1,766,842
525,000		147,000	(672,000)	-	-
				-	285,000
<u>\$17,158,374</u>	<u>\$595,585</u>	<u>\$1,424,812</u>	<u>\$ 451,149</u>	<u>\$44,449,160</u>	<u>\$35,389,827</u>
8,008				11,790	11,053
718,877	11,470		30,024	918,902	2,807,938
113,761				132,289	75,540
2,193				2,193	1,464,565
242,596				242,596	267,835
1,085,435	11,470	-	30,024	1,307,770	4,626,931
<u>16,072,939</u>	<u>584,115</u>	<u>1,424,812</u>	<u>421,125</u>	<u>43,141,390</u>	<u>30,762,896</u>
<u>\$17,158,374</u>	<u>\$595,585</u>	<u>\$1,424,812</u>	<u>\$ 451,149</u>	<u>\$44,449,160</u>	<u>\$35,389,827</u>

CITY OF PITTSBURGH
 CAPITAL PROJECTS FUNDS
 COMBINING STATEMENT OF CHANGES IN FUND BALANCES
 for the year ended December 31, 1980
 with comparative totals for the year ended December 31, 1979

	<u>General</u>	<u>Lands and Buildings</u>	<u>Parks and Recreation</u>
Balances, January 1	\$ 3,325	\$ 1,562,245	\$4,701,916
Excess (deficiency) of revenues and other sources over expenditures and other uses	19,804,806	(1,166,883)	(267,010)
Contribution to Enterprise Fund	<hr/>	<hr/>	<hr/>
Balances, December 31	<u>\$19,808,131</u>	<u>\$ 395,362</u>	<u>\$4,434,906</u>

The accompanying notes are an integral
part of the financial statements.

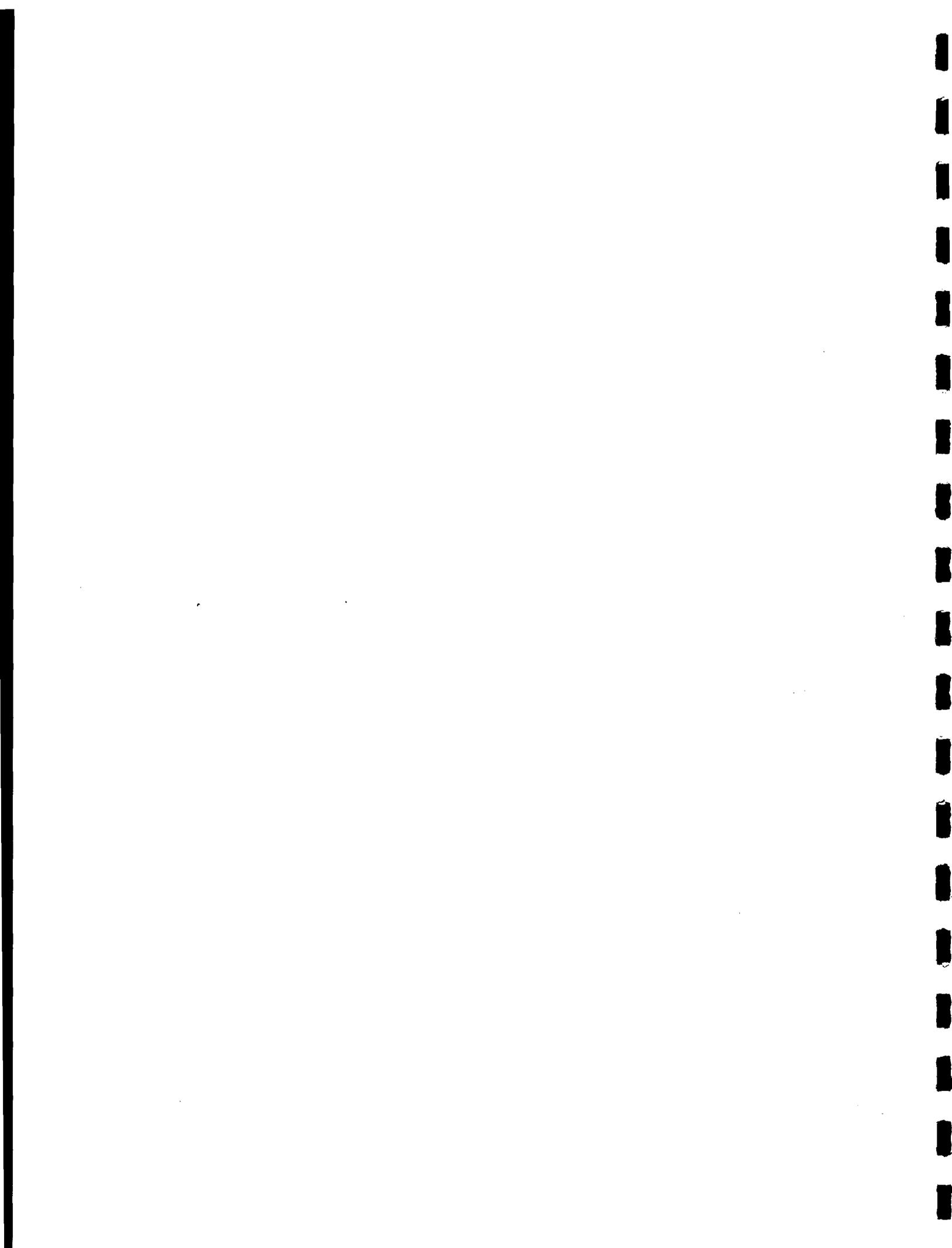
<u>Public Works</u>	<u>Supply Department</u>	<u>Urban Redevelopment</u>	<u>Other</u>	<u>Totals</u>	
				<u>1980</u>	<u>1979</u>
\$21,529,750	\$626,355	\$1,607,550	\$ 731,755	\$30,762,896	\$30,740,199
(5,456,811)	(42,240)	(182,738)	(310,630)	12,378,494	1,083,103
				-	(1,060,406)
<u>\$16,072,939</u>	<u>\$584,115</u>	<u>\$1,424,812</u>	<u>\$ 421,125</u>	<u>\$43,141,390</u>	<u>\$30,762,896</u>

CITY OF PITTSBURGH
 CAPITAL PROJECTS FUNDS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND TRANSFERS
 for the year ended December 31, 1980
 with comparative totals for the year ended December 31, 1979

	<u>General</u>	<u>Lands and Buildings</u>	<u>Parks and Recreation</u>
Revenues:			
Donation from Community Development Organization			\$ 50,000
Grant from Commonwealth of Pennsylvania			65,986
Federal grant		\$ 29,000	
Total revenues	<u>-</u>	<u>29,000</u>	<u>115,986</u>
Expenditures:			
Bond sale expenses	\$ 15,000		
Architectural and engineering services		97,349	466,157
Construction and maintenance		962,918	2,455,719
Demolition		69,364	
Supplies and equipment		42,432	336,120
Equipment rental		63,820	
Total expenditures	<u>15,000</u>	<u>1,235,883</u>	<u>3,257,996</u>
Excess (deficiency) of revenues over expenditures	<u>(15,000)</u>	<u>(1,206,883)</u>	<u>(3,142,010)</u>
Other financing sources (uses):			
Bond sale proceeds	19,819,806	180,000	3,000,000
Transfers from:			
Special Revenue Funds		75,000	
Enterprise Fund			
Transfers to:			
General Fund			
Special Revenue Funds			
Debt Service Funds		(215,000)	(125,000)
Total other financing sources (uses)	<u>19,819,806</u>	<u>40,000</u>	<u>2,875,000</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>\$19,804,806</u>	<u>\$(1,166,883)</u>	<u>\$ (267,010)</u>

The accompanying notes are an integral
part of the financial statements.

<u>Public Works</u>	<u>Supply Department</u>	<u>Urban Redevelopment</u>	<u>Other</u>	<u>Totals</u>	
				<u>1980</u>	<u>1979</u>
				\$ 50,000	\$ 50,000
		\$ 102,262		168,248	20,000
				29,000	109,855
<u>-</u>	<u>-</u>	<u>102,262</u>	<u>-</u>	<u>247,248</u>	<u>179,855</u>
				15,000	4,891
\$ 1,498,073			\$ 73,571	2,135,150	283,810
11,777,056			191,555	15,387,248	8,264,390
			45,504	114,868	296,451
173,924	\$ 42,240			594,716	1,786,630
9,065				72,885	3,174
<u>13,458,118</u>	<u>42,240</u>	<u>-</u>	<u>310,630</u>	<u>18,319,867</u>	<u>10,639,346</u>
(13,458,118)	(42,240)	102,262	(310,630)	(18,072,619)	(10,459,491)
10,720,000				33,719,806	14,065,000
1,000,000		(285,000)		75,000	2,465,239
(229,442)				715,000	-
(3,489,251)				(229,442)	(4,143,174)
				-	(813,000)
				(3,829,251)	(31,471)
<u>8,001,307</u>	<u>-</u>	<u>(285,000)</u>	<u>-</u>	<u>30,451,113</u>	<u>11,542,594</u>
<u>\$ (5,456,811)</u>	<u>\$(42,240)</u>	<u>\$(182,738)</u>	<u>\$(310,630)</u>	<u>\$ 12,378,494</u>	<u>\$ 1,083,103</u>



CITY OF PITTSBURGH
SPECIAL ASSESSMENT FUNDS
COMBINING BALANCE SHEET
December 31, 1980
with comparative totals for December 31, 1979

ASSETS	Streets and Water Line Sewers Maintenance		Totals	
	1980	1979	1980	1979
Cash	\$ 8,341	\$42,107	\$ 50,448	\$ 56,997
Deferred special assessment installments receivable	<u>589,229</u>	<u>40,455</u>	<u>629,684</u>	<u>634,264</u>
Total assets	<u>\$597,570</u>	<u>\$82,562</u>	<u>\$680,132</u>	<u>\$691,261</u>
LIABILITIES AND FUND BALANCES				
Deferred revenue (Note 9)	593,167		593,167	593,838
Undesignated fund balances	<u>4,403</u>	<u>82,562</u>	<u>86,965</u>	<u>97,423</u>
Total liabilities and fund balances	<u>\$597,570</u>	<u>\$82,562</u>	<u>\$680,132</u>	<u>\$691,261</u>

The accompanying notes are an integral
part of the financial statements.

CITY OF PITTSBURGH
SPECIAL ASSESSMENT FUNDS
COMBINING STATEMENT OF REVENUES AND CHANGES IN FUND BALANCES
for the year ended December 31, 1980
with comparative totals for the year ended December 31, 1979

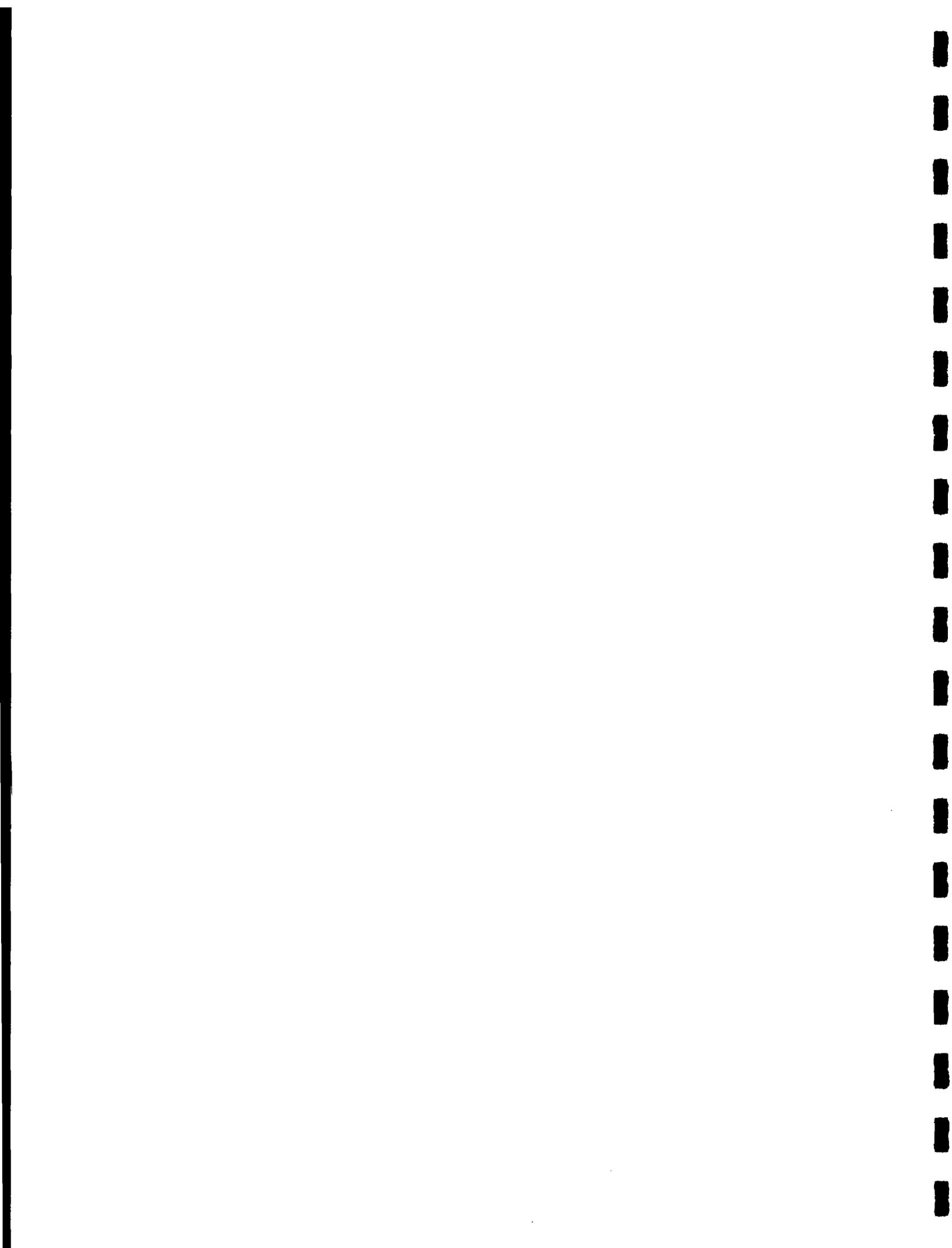
	<u>Streets and Sewers</u>	<u>Water Line Maintenance</u>	<u>Totals</u>	
			<u>1980</u>	<u>1979</u>
Revenue from interest on special assessments receivable	\$ 4,402		\$ 4,402	\$ 7,401
Transfer to General Fund	(14,860)		(14,860)	-
Fund balances, January 1	<u>14,861</u>	<u>\$82,562</u>	<u>97,423</u>	<u>90,022</u>
Fund balances, December 31	<u>\$ 4,403</u>	<u>\$82,562</u>	<u>\$ 86,965</u>	<u>\$97,423</u>

The accompanying notes are an integral
part of the financial statements.

CITY OF PITTSBURGH
 ENTERPRISE FUND
 STATEMENT OF CHANGES IN CONTRIBUTIONS-IN-AID OF CONSTRUCTION
 for the year ended December 31, 1980

		<u>Contributions- in-Aid of Construction</u>
Balance, January 1, 1980		\$5,483,212
Meter installation charges		28,860
Contributions from:		
General Obligation Bond proceeds	\$1,830,000	
General Fund	44,660	
Special Revenue Funds	<u>121,559</u>	<u>1,996,219</u>
		7,508,291
Distributions to:		
General Fund	1,281,219	
Capital Projects Funds	<u>715,000</u>	<u>1,996,219</u>
Balance, December 31, 1980		<u><u>\$5,512,072</u></u>

The accompanying notes are an integral
 part of the financial statements.



CITY OF PITTSBURGH
 TRUST AND AGENCY FUNDS
 COMBINING BALANCE SHEET
 December 31, 1980
 with comparative totals for December 31, 1979

ASSETS	Trust Funds			Totals	
	Gift and Donations		Agency Funds	1980	1979
	Expendable	Nonexpendable			
Cash, principally time deposits	\$275,689	\$ 67,995	\$6,236,021	\$6,579,705	\$5,897,342
Investments, at cost (Note 7)	_____	144,000	_____	144,000	144,000
Total assets	\$275,689	\$211,995	\$6,236,021	\$6,723,705	\$6,041,342
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	334	679		1,013	179
Contracts payable	292	552		844	3,666
Accrued liabilities		14,924	5,602,061	5,616,985	5,302,794
Deposits held in trust	_____	_____	633,960	633,960	262,164
Total liabilities	626	16,155	6,236,021	6,252,802	5,568,803
Appropriated fund balances	275,063	195,840	_____	470,903	472,539
Total liabilities and fund balances	\$275,689	\$211,995	\$6,236,021	\$6,723,705	\$6,041,342

The accompanying notes are an integral
part of the financial statements.

CITY OF PITTSBURGH
 AGENCY FUNDS
 COMBINING BALANCE SHEET
 December 31, 1980
 with comparative totals for December 31, 1979

ASSETS	<u>Employee Benefits</u>	<u>Payroll Withholdings</u>
Cash, principally time deposits	<u>\$3,802,362</u>	<u>\$1,395,117</u>
LIABILITIES		
Accrued liabilities	3,802,362	1,395,117
Deposits held in trust	<u> </u>	<u> </u>
Total liabilities	<u>\$3,802,362</u>	<u>\$1,395,117</u>

The accompanying notes are an integral
 part of the financial statements.

<u>Parking Meters</u>	<u>Unclaimed Liabilities</u>	<u>Deposits</u>	<u>Other</u>	<u>Totals</u>	
				<u>1980</u>	<u>1979</u>
<u>\$206,525</u>	<u>\$182,412</u>	<u>\$248,386</u>	<u>\$401,219</u>	<u>\$6,236,021</u>	<u>\$5,553,673</u>
206,525	182,412	4,664	10,981	5,602,061	5,291,509
		<u>243,722</u>	<u>390,238</u>	<u>633,960</u>	<u>262,164</u>
<u>\$206,525</u>	<u>\$182,412</u>	<u>\$248,386</u>	<u>\$401,219</u>	<u>\$6,236,021</u>	<u>\$5,553,673</u>

CITY OF PITTSBURGH
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES -
 ALL AGENCY FUNDS

for the year ended December 31, 1980

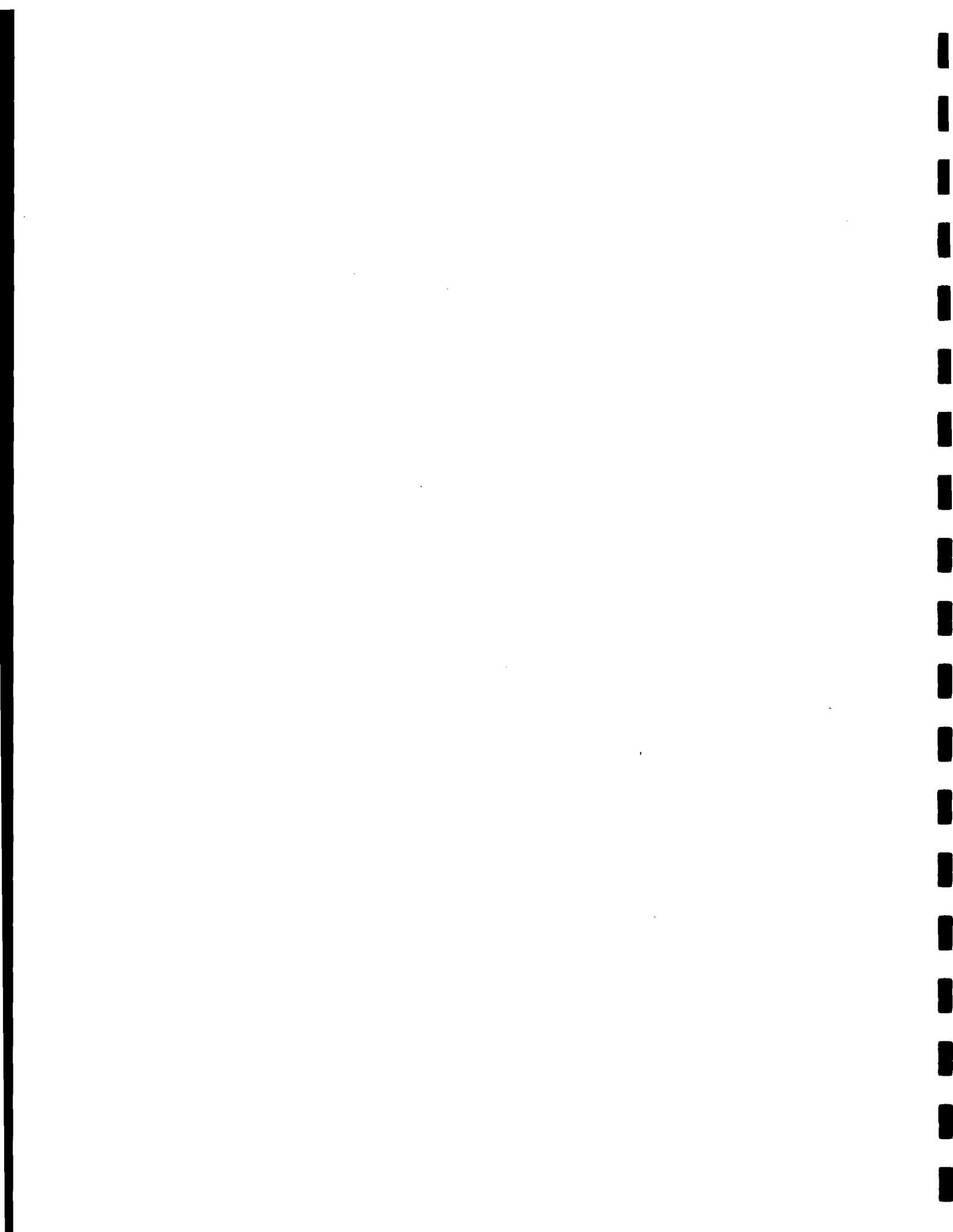
	<u>Balance January 1, 1980</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance December 31, 1980</u>
<u>Employee Benefits</u>				
Assets				
Cash	<u>\$3,752,582</u>	<u>\$20,942,877</u>	<u>\$20,893,097</u>	<u>\$3,802,362</u>
Liabilities				
Accrued liabilities	<u>\$3,752,582</u>	<u>\$20,942,877</u>	<u>\$20,893,097</u>	<u>\$3,802,362</u>
<u>Payroll Withholdings</u>				
Assets				
Cash	<u>\$1,220,104</u>	<u>\$22,699,624</u>	<u>\$22,524,611</u>	<u>\$1,395,117</u>
Liabilities				
Accrued liabilities	<u>\$1,220,104</u>	<u>\$22,699,624</u>	<u>\$22,524,611</u>	<u>\$1,395,117</u>
<u>Parking Meters</u>				
Assets				
Cash	<u>\$ 161,452</u>	<u>\$ 1,442,147</u>	<u>\$ 1,397,074</u>	<u>\$ 206,525</u>
Liabilities				
Accrued liabilities	<u>\$ 161,452</u>	<u>\$ 1,442,147</u>	<u>\$ 1,397,074</u>	<u>\$ 206,525</u>
<u>Unclaimed Liabilities</u>				
Assets				
Cash	<u>\$ 153,148</u>	<u>\$ 232,181</u>	<u>\$ 202,917</u>	<u>\$ 182,412</u>
Liabilities				
Accrued liabilities	<u>\$ 153,148</u>	<u>\$ 232,181</u>	<u>\$ 202,917</u>	<u>\$ 182,412</u>

Continued

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES -
ALL AGENCY FUNDS, Continued

	<u>Balance January 1, 1980</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance December 31, 1980</u>
<u>Deposits</u>				
Assets				
Cash	\$ 240,316	\$ 554,379	\$ 546,309	\$ 248,386
Liabilities				
Accrued liabilities		4,664		4,664
Deposits held in trust	240,316	549,715	546,309	243,722
Total	<u>\$ 240,316</u>	<u>\$ 554,379</u>	<u>\$ 546,309</u>	<u>\$ 248,386</u>
<u>Other</u>				
Assets				
Cash	\$ 26,071	\$ 714,151	\$ 339,003	\$ 401,219
Liabilities				
Accrued liabilities	4,223	7,796	1,038	10,981
Deposits held in trust	21,848	706,355	337,965	390,238
Total	<u>\$ 26,071</u>	<u>\$ 714,151</u>	<u>\$ 339,003</u>	<u>\$ 401,219</u>

The accompanying notes are an integral
part of the financial statements.



CITY OF PITTSBURGH
 STATEMENT OF GENERAL FIXED ASSETS
 December 31, 1980

GENERAL FIXED ASSETS

	<u>1980</u>	<u>1979</u>
Land and improvements	\$ 63,475,647	\$ 63,186,617
Buildings	55,457,500	52,599,019
Automobiles and trucks	7,471,325	6,721,102
Furniture, fixtures and equipment	<u>3,699,904</u>	<u>2,707,029</u>
Total general fixed assets	<u>\$130,104,376</u>	<u>\$125,213,767</u>

INVESTMENT IN GENERAL FIXED ASSETS

Balance at January 1	125,213,767	121,179,262
Additions financed by:		
General obligation bonds	4,022,000	3,759,179
General Fund revenues	<u>868,609</u>	<u>275,326</u>
Total investment in general fixed assets	<u>\$130,104,376</u>	<u>\$125,213,767</u>

The accompanying notes are an integral part of the financial statements.



CITY OF PITTSBURGH
 STATEMENT OF GENERAL LONG-TERM DEBT
 December 31, 1980

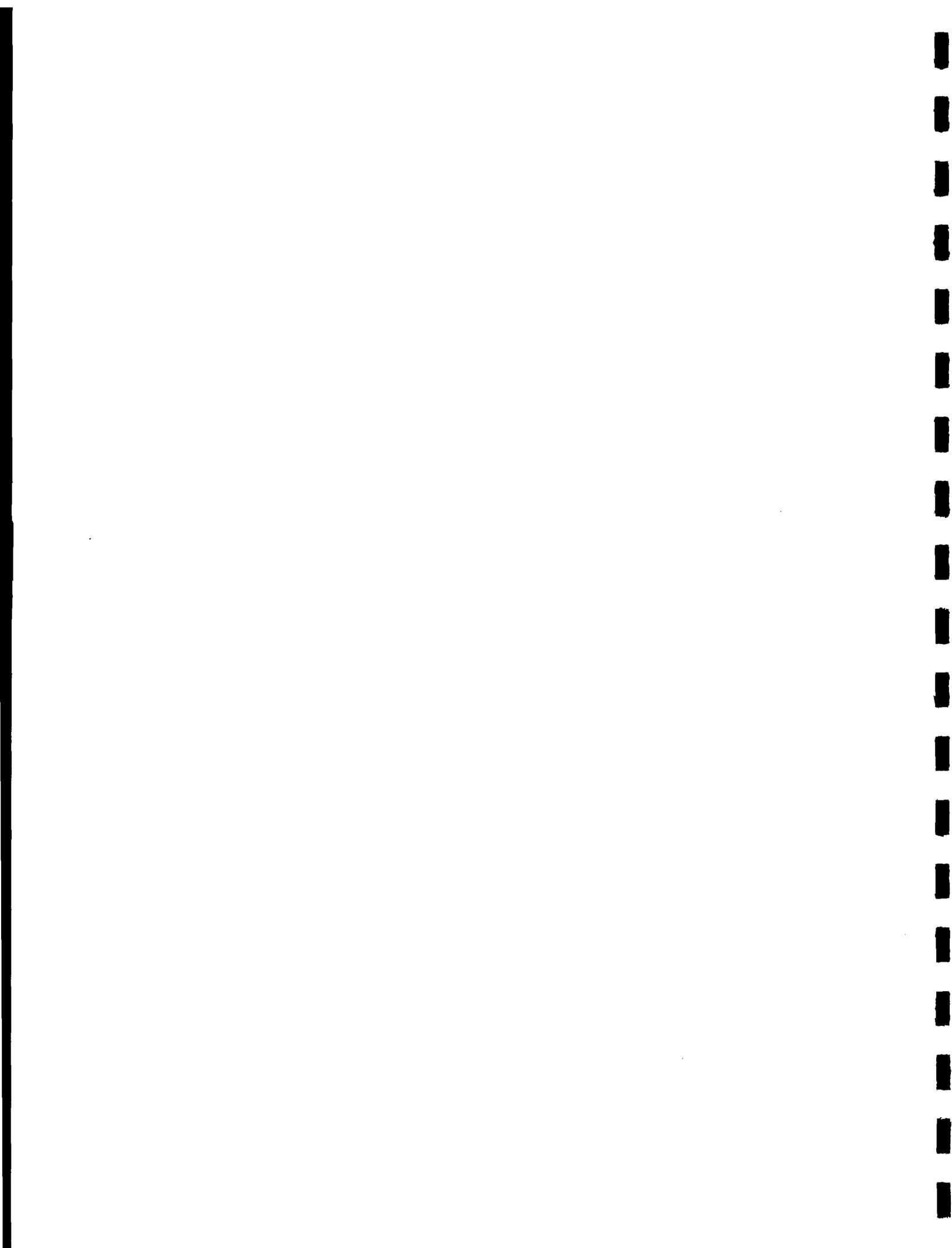
AMOUNT AVAILABLE AND TO BE PROVIDED FOR THE PAYMENT OF
 GENERAL LONG-TERM DEBT

Term bonds and notes:		
Amount available in Debt Service Funds	\$ 83,304	
Amount to be provided	<u>47,872,896</u>	
Total term obligations		\$ 47,956,200
Serial bonds and notes:		
Amount available in Debt Service Funds	4,555,190	
Amount to be provided	<u>100,192,810</u>	
Total serial obligations		<u>104,748,000</u>
Total available and to be provided		<u><u>\$152,704,200</u></u>

GENERAL LONG-TERM DEBT PAYABLE

Term obligations payable (Notes 5 and 11)	47,956,200
Serial obligations payable (Note 11)	100,748,000
Real estate tax refunds payable	<u>4,000,000</u>
Total general long-term debt payable	<u><u>\$152,704,200</u></u>

The accompanying notes are an integral part of the financial statements.



CITY OF PITTSBURGH
NOTES TO FINANCIAL STATEMENTS
for the year ended December 31, 1980

1. Summary of Significant Accounting Policies:

Fund Accounting:

Financial activities are recorded in the individual funds described below, each of which is deemed to be a separate accounting entity. The financial affairs and operations of each fund are accounted for in separate self-balancing accounts which represent the funds' assets, liabilities, equity and sources and uses of financial resources or revenues and expenses.

General Fund:

Transactions related to resources obtained and used for delivery of those services traditionally provided by a municipal government, which are not accounted for in other funds, are accounted for in the General Fund. These services include, among other things, general government, public safety, public works, and parks and recreation.

Special Revenue Funds:

Transactions related to resources obtained and used under certain federal and state grants and from other sources, upon which restrictions are imposed, are accounted for in the Special Revenue Funds.

Debt Service Funds:

Transactions related to resources obtained and used for the payment of interest and principal on long-term general obligation debt are accounted for in the Debt Service Funds.

Capital Projects Funds:

Transactions related to resources obtained and used for the acquisition, construction or improvement of capital facilities are accounted for in the Capital Projects Funds. Such resources are derived principally from proceeds of general obligation bond and note issues.

Continued

NOTES TO FINANCIAL STATEMENTS, Continued

1. Summary of Significant Accounting Policies, continued:

Enterprise Fund:

Transactions related to the operation of the City of Pittsburgh Department of Water are accounted for in the Enterprise Fund.

Trust and Agency Funds:

Transactions related to resources held by the City of Pittsburgh in a trustee capacity or as agent for individuals, other governmental organizations or private organizations are accounted for in the Trust and Agency Funds.

Special Assessment Funds:

Transactions related to resources obtained and used for the financing of public improvements deemed to benefit the properties against which special assessments are levied are accounted for in the Special Assessment Funds.

General Fixed Asset Group of Accounts:

Fixed assets not related to the Enterprise Fund are accounted for in the General Fixed Asset Group of Accounts.

General Long-Term Debt Group of Accounts:

The amount of general long-term indebtedness is accounted for in the General Long-Term Debt Group of Accounts.

Measurement Focus:

Proprietary fund types are accounted for on an "income determination" measurement focus. Accordingly, all assets and all liabilities are included on the balance sheets, and the reported fund equity provides an indication of the economic net worth of the fund. Operating statements for proprietary fund types report increases (revenues) and decreases (expenses) in total economic net worth.

Continued

NOTES TO FINANCIAL STATEMENTS, Continued

1. Summary of Significant Accounting Policies, continued:

Measurement Focus, continued:

Governmental fund types are accounted for on a "spending" measurement focus. Accordingly, only current assets and current liabilities are included on the balance sheets, and the reported fund balance (total reported assets less total reported liabilities) provides an indication of available, spendable or appropriable resources. Operating statements for governmental fund types report increases (revenues) and decreases (expenditures) in available spendable resources.

Fiduciary funds are classified as either governmental or proprietary, depending upon their nature. Nonexpendable Trust Funds are accounted for in essentially the same manner as proprietary fund types, and Expendable Trust Funds are accounted for in essentially the same manner as governmental fund types.

Basis of Accounting:

The accounts of the City are maintained on the modified accrual basis of accounting. The accounts of the General, Special Revenue, Debt Service, Capital Projects, Special Assessment, Agency and Expendable Trust Funds are reported on the modified accrual basis of accounting. Under the modified accrual basis of accounting, sources of financial resources and assets are recognized when measurable and available to finance operations during the year; uses of financial resources and liabilities are recognized when obligations are incurred from receipt of goods and services. Interest on long-term general debt is recognized when it becomes payable. Accordingly, revenue related to General Fund accounts receivable has been deferred. Federal revenue sharing and Liquid Fuel Tax revenues are recorded as sources of financial resources as entitlement occurs. Federal and state reimbursement type grants are recorded as sources of financial resources either as the related uses of financial resources are recorded or when cash is received.

The accounts of the Enterprise and Nonexpendable Trust and Agency, and Special Assessment Funds are maintained and reported on the accrual basis of accounting.

Continued

NOTES TO FINANCIAL STATEMENTS, Continued

1. Summary of Significant Accounting Policies, continued:

Budgeting and Budgetary Control:

General governmental revenues and expenditures accounted for in budgetary funds are controlled through the use of detailed budgets which are prepared on the modified accrual basis of accounting. The budgets are used to ensure that all expenditures are made in accordance with various legal requirements which govern the City's operations.

The revenues and expenses of the Enterprise Fund are controlled by an annual operating budget and the activities of the Capital Projects Funds are controlled by the capital budget.

Fund balances in budgetary funds are appropriated based on ordinances and resolutions passed by Council which authorize the City to make expenditures. Appropriations lapse at year end unless carried over to the following year by ordinance. In order to reserve a portion of an applicable appropriation for which the expenditure of monies has been committed by a purchase order, contract or other form of commitment, an encumbrance is recorded. Encumbrances outstanding at year end are reported as reservations of fund balances.

All budgets are prepared on a line item basis. For financial statement purposes, budgets have been summarized on a departmental basis.

Amendment to the budget can only be made by resolution approved by City Council. During 1980 only one such supplemental amendment was made which increased estimated revenue by \$15,000.

Total Columns on Combined Statements:

Total columns on the Combined Statements are captioned Memorandum Only to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

Continued

NOTES TO FINANCIAL STATEMENTS, Continued

1. Summary of Significant Accounting Policies, continued:

Cash:

Cash in the Special Revenue Funds, Capital Projects Funds, Trust and Agency Funds, and Special Assessment Funds is pooled for investment purposes unless legal restrictions require that separate cash accounts be maintained.

Investments:

Investments are recorded at cost which approximates market value.

Inventory:

Inventories of the General Fund and the Enterprise Fund are recorded at the lower of cost or market, with cost determined on a first-in, first-out basis.

Fixed Assets:

General fixed assets acquired prior to December 31, 1977 are stated at their estimated fair market value at December 31, 1977. Subsequent additions to fixed assets are accounted for at cost if purchased and at fair market value at the date of gift if donated.

Public Domain or "infrastructure" fixed assets which are immovable and of value only to the governmental unit are charged to expense and not capitalized.

Property, Plant and Equipment:

Property, plant and equipment of the Enterprise Fund is stated at cost. The cost of major renewals and betterments is capitalized, but normal maintenance and repairs which do not extend the assets' useful lives are charged to expense when incurred.

Depreciation:

Depreciation of property, plant and equipment is computed on the straight-line method based on the estimated useful lives of the related assets.

Continued

NOTES TO FINANCIAL STATEMENTS, Continued

1. Summary of Significant Accounting Policies, continued:

Contributions-in-Aid of Construction:

Contributions-in-aid of construction represent federal grants, charges for installation of water meters and other City contributions to the Enterprise Fund activities.

Rate Equalization Payments:

Rate equalization payments are made to independent water companies who supply water to certain City residents. Such payments compensate the independent companies for the difference between their normal rates and the comparable City rates. During 1980 rate equalization payments approximated \$1,600,000.

Enterprise Fund Interest Expense:

The charge equivalent to interest expense represents an estimate of the interest expense on that portion of the general obligations of the City which was used to purchase property, plant and equipment for the Department of Water.

Administrative Charge:

The administrative charge represents charges by the General Fund for certain services performed for the Department of Water by other City operating departments. The charge relates principally to billing and collection of water revenues, legal services, employee benefits, purchasing and equipment repair.

Transfers:

Transfers to the Enterprise Fund from other City funds represent the cost of property, plant and equipment financed by those funds. Transfers from the Enterprise Fund to the General Fund represent cash transferred in excess of the portion attributable to interest expense and administrative charges. Such excess is treated as a reduction of contributions-in-aid of construction to the extent of transfers from other City funds. If transfers to other City funds exceed transfers from other City funds, the excess is treated as a distribution of retained earnings.

Continued

NOTES TO FINANCIAL STATEMENTS, Continued

2. Related Party Transactions:

The City has created several public authorities as separate governmental units under the laws of the Commonwealth of Pennsylvania. The authorities are separate legal entities having governmental character and sufficient autonomy in the management of their own affairs to distinguish them as separate from the administrative organization of the City. The authorities generally have the right to enter into contracts, to issue debt which is exempt from income tax, to sue or be sued and to acquire and dispose of property. The authorities publish separate audited financial statements annually.

The operations of the authorities are directed by boards whose members are appointed by public officials. The authorities are generally autonomous in the development of their operating budgets, the determination of their organizational structure and the overall management of authority activities.

Specific information on the nature of the individual authorities and a description of their financial transactions affecting the City are provided in the following paragraphs:

The Stadium Authority of the City of Pittsburgh
(Stadium Authority):

The Stadium Authority was established to construct and operate Three Rivers Stadium. Rental charges are the principal revenue source. The City has guaranteed the subsidization of operating deficits and debt service requirements on the outstanding debt of the Authority. During 1980 the City expended \$517,625 from the General Fund under this obligation.

Early in 1980, a lawsuit was brought against the Stadium Authority by a major tenant seeking to rescind its 40-year lease. The outcome of this suit and the indemnification of the City is uncertain at this time.

The Authority is administered by a five-member board, all of whom are appointed by the Mayor.

Continued

NOTES TO FINANCIAL STATEMENTS, Continued

2. Related Party Transactions, continued:

Public Parking Authority of Pittsburgh
(Parking Authority):

The Parking Authority was created for the purpose of acquiring, developing and maintaining a coordinated system of public parking facilities. The Parking Authority obtains its revenue from user charges and from certain parking meter revenues collected by the City and remitted to the Parking Authority (\$1,308,000 in 1980). The Parking Authority transferred \$1,500,000 to the General Fund from the sale of a parking garage. During 1980, the City lost a court case involving a parking tax dispute. The decision required that the City refund \$2,318,000 of parking taxes. This obligation has been assumed by the Parking Authority.

The Authority is administered by a five-member board, all of whom are appointed by the Mayor.

The Public Auditorium Authority of Pittsburgh and
Allegheny County (Auditorium Authority):

The City of Pittsburgh and the County of Allegheny jointly created the Auditorium Authority to build and operate the Pittsburgh Civic Arena. The principal revenue source is the rental of the Arena's facilities. The City and County each guarantee one-half of the debt service requirements of the Auditorium Authority. During 1980 the City expended \$266,046 from the General Fund under this obligation.

The Authority is administered by a five-member board. The City and County each appoint two board members. One member is appointed jointly.

Continued

NOTES TO FINANCIAL STATEMENTS, Continued

2. Related Party Transactions, continued:

Allegheny County Sanitary Authority (Alcosan):

Alcosan provides sewage treatment services to the City and numerous other municipalities in the County of Allegheny. Operating expenses and debt service are not guaranteed by the City. The City, however, is charged for its usage of the sewage facilities at the normal rates applicable to other customers. In addition, delinquent sewage charges on properties in the City are purchased by the General Fund for collection because the City has the power to file liens on such properties. During 1980 the City expended \$928,100 to acquire delinquent receivables.

Urban Redevelopment Authority of Pittsburgh (URA):

The URA administers federal, state and local grants designed to provide a broad range of urban renewal and maintenance programs within the City of Pittsburgh. Operating expenses and debt service are not guaranteed by the City.

The Authority is administered by a five-member board, all of whom are appointed by the Mayor.

Housing Authority of the City of Pittsburgh
(Housing Authority):

The Housing Authority was established to acquire and maintain properties for the purpose of providing low-income housing for residents of the City. Rental charges and subsidies from Federal Housing and Urban Development grants are the principal revenue sources. Operating deficiencies and debt service are not guaranteed by the City.

The Authority is administered by a seven-member board, all of whom are appointed by the Mayor. City Council approves five of the seven appointments.

Continued

NOTES TO FINANCIAL STATEMENTS, Continued

2. Related Party Transactions, continued:

The following table provides unaudited summary financial data on the authorities based on their respective 1980 fiscal years:

ASSETS

Cash and temporary investments
Property, plant and equipment
Cost of projects in process
Other

LIABILITIES AND FUND BALANCES

Bonds and notes payable
Other liabilities
Fund balances (deficit)

Revenues

Expenses

Excess (deficiency) of
revenues over expenses

3. Budgetary Accounting for Special Revenue Funds:

Certain general governmental revenues and expenditures accounted for in Special Revenue Funds are not controlled by a formal integrated budgetary accounting system. Such revenues and expenditures have been included in the combined statement of revenues, expenditures and transfers of the Special Revenue Funds. Individual statements of estimated and actual revenues and expenditures have been omitted.

Continued

(In Thousands)

<u>Stadium Authority</u>	<u>Parking Authority</u>	<u>Auditorium Authority</u>	<u>Alcosan</u>	<u>URA</u>	<u>Housing Authority</u>
\$ 945	\$ 7,288	\$ 3,640	\$ 8,338	\$ 81,316	\$ 7,317
38,498	45,392	29,117	100,255	246	144,974
-	-	-	-	199,512	-
<u>399</u>	<u>1,627</u>	<u>517</u>	<u>31,140</u>	<u>8,326</u>	<u>11,906</u>
<u>\$39,842</u>	<u>\$54,307</u>	<u>\$33,274</u>	<u>\$139,733</u>	<u>\$289,400</u>	<u>\$164,197</u>
32,700	23,377	14,115	36,270	75,334	89,027
7,197	972	3,140	1,810	12,427	1,403
<u>(55)</u>	<u>29,958</u>	<u>16,019</u>	<u>101,653</u>	<u>201,639</u>	<u>73,767</u>
<u>\$39,842</u>	<u>\$54,307</u>	<u>\$33,274</u>	<u>\$139,733</u>	<u>\$289,400</u>	<u>\$164,197</u>
1,942	7,140	1,455	20,375		10,376
<u>2,192</u>	<u>4,771</u>	<u>1,212</u>	<u>19,105</u>		<u>9,034</u>
<u>\$ (250)</u>	<u>\$ 2,369</u>	<u>\$ 243</u>	<u>\$ 1,270</u>	<u>-</u>	<u>\$ 1,342</u>

NOTES TO FINANCIAL STATEMENTS, Continued

4. Real Estate Tax Refunds:

During 1981 the City was advised that the Board of Property Assessments and Appeals for Allegheny County (Board) had revised the assessments on approximately 5,800 parcels located in the City of Pittsburgh. In addition, the Board is presently hearing appeals on approximately 1,000 additional parcels. City management has estimated that the City will be required to refund approximately \$4 million in real estate taxes collected during 1980. Accordingly, real estate tax revenue in the General Fund has been reduced by \$4 million. Since the City intends to finance these refunds by issuing general obligation indebtedness during 1981, the financial statements reflect the transfer of this liability to the General Long-Term Debt Group of Accounts.

5. Sinking Fund Deposits:

Pursuant to the legal requirements of certain term bond indentures, the City is making annual sinking fund deposits to provide for the retirement of \$53,200 of term bonds which mature from 1981 to 1983. Such deposits amounted to \$44,332 at December 31, 1980.

6. Property, Plant and Equipment:

Property, plant and equipment in the Enterprise Fund at December 31, 1980 consisted of the following:

<u>Description</u>	<u>Carrying Amount</u>	<u>Estimated Useful Lives</u>
Transmission and distribution lines	\$ 40,490,259	75 - 100 years
Utility plant	29,834,896	40 - 70 years
Machinery and equipment	1,120,224	5 - 25 years
Office furniture and fixtures	108,247	5 - 20 years
	<u>71,553,626</u>	
Less accumulated depreciation	<u>(22,324,388)</u>	
	49,229,238	
Land and rights-of-way	1,186,230	
Construction in progress	<u>1,001,794</u>	
	<u>\$ 51,417,262</u>	

Continued

NOTES TO FINANCIAL STATEMENTS, Continued

6. Property, Plant and Equipment, continued:

Property, plant and equipment additions are financed principally through the issuance of general obligation bonds which are included in the General Long-Term Debt Group of Accounts.

7. Investments:

Investments at December 31, 1980 consist of 3% United States Treasury Bonds maturing in 1995. The bonds were acquired with the proceeds of the Oliver Bath House endowment and, accordingly, the principal and the interest income are restricted for use in connection with the Bath House. The market value as of December 31, 1980 was approximately \$114,000.

8. Endowment Fund Income:

The City is the beneficiary of a trust established by Henry C. Frick for the maintenance and improvement of Frick Park. Pursuant to the terms of the trust agreement, the City is entitled to use the trust fund income for "maintaining, improving, embellishing and adding to" the park. The Endowment Fund principal is controlled by the Trustee and is not available for use by the City. During 1980 the City received \$282,000 from the fund. At December 31, 1980, the fund consisted of the following:

	<u>Cost</u>	<u>Market</u>
Principal Funds:		
Common stocks	\$1,384,734	\$1,693,891
Corporate obligations	1,297,684	1,178,138
Short-term investments and cash	692,986	692,986
Total Principal Funds	3,375,404	3,565,015
Income Funds:		
United States Government obligations	1,099,219	1,054,540
Short-term investments and cash	124,889	95,086
Total Income Funds	1,224,108	1,149,626
Total	\$4,599,512	\$4,714,641

Continued

NOTES TO FINANCIAL STATEMENTS, Continued

9. Special Assessments:

Two Special Assessment Funds have been established to account for the construction and maintenance of certain residential streets and sewer lines and certain water lines running from the City's lines to the benefited property. The Public Works Department performed the construction work related to the street and sewer projects. Accordingly, all amounts due from the benefited property owners related to these projects are transferred to the General Fund upon receipt.

10. General Fixed Assets:

General fixed assets acquired after January 1, 1978 are accounted for at cost, and assets acquired prior to that date are accounted for at estimated fair market value at December 31, 1977. Generally accepted accounting principles require that fixed assets be presented at estimated cost; however, it was not practical to determine the estimated cost of fixed assets acquired prior to 1978.

11. General Long-Term Debt Payable:

The City is indebted for bonds and notes outstanding with average interest rates ranging from 2.88% to 11.0%. This indebtedness was authorized as follows:

	<u>Term Bonds and Notes</u>	<u>Serial Bonds and Notes</u>
Public election Council	\$47,956,200	\$ 8,537,000 <u>92,211,000</u>
	<u>\$47,956,200</u>	<u>\$100,748,000</u>

At December 31, 1980 the City's indebtedness included bond anticipation notes of \$15,750,000 due in 1981 which were refinanced on January 1, 1981 with a portion of the proceeds from a \$37,000,000 sale of general obligation notes due in 1984. For financial statement purposes, the January 1, 1981 note sale has been reflected in the 1980 financial statements. This results in increasing the City's indebtedness by \$21,250,000, with a corresponding increase in cash in the Capital Projects Funds.

Continued

NOTES TO FINANCIAL STATEMENTS, Continued

11. General Long-Term Debt Payable, continued:

Amounts required to be paid for the retirement of bond and note principal are as follows:

<u>Year Ended</u> <u>December 31</u>	<u>Amount</u>
1981	\$10,674,000
1982	16,680,000
1983	8,127,200
1984	45,075,000
1985	7,943,000
1986 - 1990	31,970,000
1991 - 1995	21,805,000
1996 - 1998	6,430,000

12. Pension Plans:

The City has three contributory pension plans which are administered by pension boards, the majority of whose members are elected by the employees. Fiduciary responsibility for the plans rests with each plan's pension board. The Policemen's Relief and Pension Plan covers all employees of the Bureau of Police. The Firemen's Relief and Pension Plan covers every uniformed employee of the Bureau of Fire. Every full-time employee not covered under the Police or Fire plan is required to join the Municipal Pension Plan after serving a ninety-day probationary period. Generally, pension expense is determined on a pay-as-you-go basis in which the expense represents the amount required to pay current benefits to retirees and related operating expenses less employee contributions and amounts provided by the Commonwealth of Pennsylvania. The 1980 expense amounted to approximately \$9,400,000 under this method, which is in accordance with statutory requirements. Generally accepted accounting principles require that pension expense be actuarially determined in such a manner as to charge estimated pension expense over the estimated service lives of the participating employees. If pension expense had been computed in accordance with generally accepted accounting principles providing for normal costs, interest on past service costs and amortization of prior service costs over a 30-year period, pension expense would have been increased by approximately \$20,082,000, resulting in a corresponding decrease in undesignated fund balance. The City has budgeted \$10,591,120 on a pay-as-you-go basis for 1981.

Continued

NOTES TO FINANCIAL STATEMENTS, Continued

12. Pension Plans, continued:

The following is a summary of actuarial data for each of the plans as of July 1, 1980 (the date of the latest actuarial valuation):

	<u>Police</u>	<u>Fire</u>	<u>Municipal</u>
Actuarially required current year contributions	\$ 10,641,000	\$ 8,252,000	\$ 10,559,000
Unfunded past service liability	133,101,000	103,349,000	109,597,000
Actuarial present value of accu- mulated plan benefits:			
Vested	97,769,000	73,057,000	110,166,000
Nonvested	19,794,000	13,006,000	1,581,000
Net assets available for plan benefits	1,565,000	1,051,000	8,394,000

In 1976, the City modified the pension plan for municipal employees. For all plan participants hired after January 1, 1975, the City is funding the normal cost for these participants. There are no prior service costs under the actuarial method used. At July 1, 1980, the plan had \$2,948,000 in assets. Pension costs for these participants is included in total pension expense.

13. Commitments and Contingent Liabilities:

The City is self-insured in regard to workmen's compensation. At December 31, 1980, there were 519 employees receiving compensation under the plan. Such payments, which approximated \$3,789,000 during 1980, are charged to expense when incurred. An actuarial study has not been made to determine the total liability. City management estimates the present value under existing awards to be approximately \$43,000,000. Generally accepted accounting principles require that liabilities arising from self-insurance programs be recorded when the losses occur.

Continued

NOTES TO FINANCIAL STATEMENTS, Continued

13. Commitments and Contingent Liabilities, continued:

Vested accumulated sick leave amounted to approximately \$9,850,000 at December 31, 1980, based on wage rates in effect at that date. Up to 112 days of sick pay is paid to employees upon retirement. Sick leave benefits are charged to expenditures on a cash basis when paid. The City has budgeted \$990,000 for payments to be made in 1981.

The City has been named as a defendant in a number of lawsuits arising in the ordinary course of its operations, against which the City is not insured. Provision has been made in the General Fund for the contingent liability as estimated by the City Soliciter.

In addition, the City receives federal and state grants under a number of programs. The expenditures of the City under such programs are subject to audit and possible disallowance. Historically, such audits have not resulted in significant disallowance of project costs, and City management believes that audits of existing programs will not result in significant disallowances. (See Note 14.)

14. Letters of Credit:

The City participates in several federal grant programs in which drawdowns are made against available letters of credit based upon program expenditures. Available funds and related outstanding contracts at December 31, 1980 were as follows:

	<u>Local Public Works</u>	<u>Comprehensive Employment Training Act</u>	<u>Community Development</u>
Available funds	\$469,467	\$22,774,708	\$23,473,397
Available funds committed for uncompleted contracts	<u>79,663</u>	<u>8,046,825</u>	<u>18,062,257</u>
Uncommitted funds	<u>\$389,804</u>	<u>\$14,727,883</u>	<u>\$ 5,411,140</u>

NOTES TO FINANCIAL STATEMENTS, Continued

15. Statement of Financial Accounting Standards Board No. 43:

The Financial Accounting Standards Board has issued Standard No. 43, "Accounting for Compensated Absences", which is effective for years beginning after December 15, 1980. The Standard requires that the Enterprise Fund accrue a liability for employees' compensation for future absences if certain conditions are met, and that accounting changes adopted to conform to the provisions of the Statement are to be applied retroactively. Accordingly, in 1981 the financial statements for 1980 may be restated to reflect the required accounting changes. City management believes that such a change will not have a significant impact on financial position or results of operations of the Enterprise Fund.

CITY OF PITTSBURGH
 DEBT SERVICE REQUIREMENTS TO MATURITY,
 GENERAL OBLIGATION BONDS AND NOTES

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
1981	\$ 10,674,000	\$ 8,126,037	\$ 18,800,037
1982	16,680,000	9,613,613	26,293,613
1983	8,127,200	8,644,128	16,771,328
1984	45,075,000	8,217,368	53,292,368
1985	7,943,000	3,721,990	11,664,990
1986	7,630,000	3,301,097	10,931,097
1987	6,465,000	2,923,172	9,388,172
1988	6,005,000	2,581,417	8,586,417
1989	5,920,000	2,252,736	8,172,736
1990	5,950,000	1,926,341	7,876,341
1991	5,280,000	1,599,975	6,879,975
1992	5,050,000	1,298,503	6,348,503
1993	4,775,000	1,017,383	5,792,383
1994	3,855,000	765,740	4,620,740
1995	2,845,000	562,746	3,407,746
1996	3,010,000	378,124	3,388,124
1997	2,235,000	182,577	2,417,577
1998	1,185,000	77,025	1,262,025
Total	<u>\$148,704,200</u>	<u>\$57,189,972</u>	<u>\$205,894,172</u>

CITY OF PITTSBURGH
 SPECIAL ASSESSMENTS OUTSTANDING
 years 1971 to 1980 inclusive

	<u>Total Outstanding Assessments</u>	
	<u>Streets and Sewers</u>	<u>Water Line Maintenance</u>
1980	\$589,229	\$40,455
1979	593,167	41,097
1978	601,298	43,142
1977	610,594	44,082
1976	629,978	61,951
1975	638,231	61,951
1974	652,994	63,120
1973	665,093	63,120
1972	666,285	66,269
1971	674,111	66,370

Note: There were no significant assessments during the last ten years.

CITY OF PITTSBURGH
SPECIAL ASSESSMENTS COLLECTIONS
years 1971 to 1980 inclusive

	<u>Total Collections</u>
1980	\$ 4,580
1979	10,176
1978	10,236
1977	37,253
1976	8,253
1975	15,932
1974	12,099
1973	4,341
1972	7,927
1971	9,286

Note: Collections include interest received on outstanding balances.

CITY OF PITTSBURGH
 SCHEDULE OF BONDS AND NOTES PAYABLE
 December 31, 1980

<u>Term Bonds and Notes</u>	<u>Date of Issue</u>	<u>Amount Sold</u>
General Public Improvement Term Bonds, 1971, Series A	Oct 1, 1971	\$ 25,000
General Public Improvement Term Bonds, 1972, Series A	May 1, 1972	25,000
General Obligation Term Bonds, 1976, Series A	Aug 1, 1976	3,200
General Obligation Bond Anticipation Note of 1978, Series A	Oct 9, 1978	2,403,000
Bond Anticipation Note of 1979, Series B	Jul 1, 1982	8,500,000
General Obligation Capital Notes of 1981, Series A*	Jan 1, 1981	37,000,000
Total term bonds and notes		
<u>Serial Bonds and Notes</u>		
General Public Improvement People's Bonds, 1961, Series A	Jul 1, 1961	3,100,000
General Public Improvement Bonds, 1961, Series A	Jul 1, 1961	2,120,000
General Public Improvement People's Bonds, 1962, Series A	Oct 1, 1962	820,000
General Public Improvement Bonds, 1962, Series A	Oct 1, 1962	1,560,000
General Public Improvement People's Bonds, 1962, Series B	Oct 1, 1962	1,940,000

Forward

* A portion of the funds available through this issue was used to refinance short-term obligations amounting to \$16,098,046 (\$15,750,000 and \$348,046 interest and selling expenses) which would have been due November 1, 1981.

<u>Amount Outstanding</u>	<u>Maturity Information</u>	<u>Average Rate of Interest</u>	<u>1981 Debt Service Requirements</u>	
			<u>Interest</u>	<u>Principal</u>
\$ 25,000	Due Oct 1, 1981	5.00 %	\$ 1,250	\$ 2,500 (A)
25,000	Due May 1, 1982	5.25	1,312	2,500 (A)
3,200	Due Aug 1, 1983	6.30	202	458 (A)
2,403,000	Due Oct 9, 1981	5.00	120,150	2,403,000
8,500,000	Due Jul 1, 1982	6.36	540,600	-
<u>37,000,000</u>	Due Jul 1, 1984	11.00	<u>2,035,000</u>	<u>-</u>
<u>47,956,200</u>	Total 1981 term debt requirement		<u>2,698,514</u>	<u>2,408,458</u>
155,000	\$155,000 annually through 1981	3.38	5,231	155,000
106,000	106,000 annually through 1981	3.38	3,577	106,000
82,000	41,000 annually through 1982	2.88	2,357	41,000
156,000	78,000 annually through 1982	2.88	4,485	78,000
<u>194,000</u>	97,000 annually through 1982	2.88	<u>5,577</u>	<u>97,000</u>
693,000			21,227	477,000

SCHEDULE OF BONDS AND NOTES PAYABLE, Continued

<u>Serial Bonds and Notes, continued</u>	<u>Date of Issue</u>	<u>Amount Sold</u>
Forward		
General Public Improvement People's Bonds, 1963, Series A	Oct 1, 1963	\$ 280,000
General Public Improvement People's Bonds, 1963, Series B	Oct 1, 1963	3,840,000
General Public Improvement Bonds, 1963, Series A	Oct 1, 1963	560,000
General Public Improvement People's Bonds, 1964, Series A	Sep 1, 1964	210,000
General Public Improvement People's Bonds, 1964, Series B	Sep 1, 1964	5,220,000
General Public Improvement Bonds, 1964, Series A	Sep 1, 1964	1,500,000
General Public Improvement People's Bonds, 1965, Series A	Sep 1, 1965	7,920,000
General Public Improvement Bonds, 1965, Series B	Sep 1, 1965	2,540,000
General Public Improvement Bonds, 1966, Series A	Oct 1, 1966	1,100,000
General Public Improvement People's Bonds, 1966, Series A	Oct 1, 1966	3,100,000
Refunding Bonds, 1966, Series A	Oct 1, 1966	2,100,000
Refunding Bonds, 1966, Series B	Oct 1, 1966	7,000,000
Refunding Bonds, 1967, Series A	Oct 1, 1967	5,400,000

Forward

<u>Amount Outstanding</u>	<u>Maturity Information</u>	<u>Average Rate of Interest</u>	<u>1981 Debt Service Requirements</u>	
			<u>Interest</u>	<u>Principal</u>
\$ 693,000			\$ 21,227	\$ 477,000
42,000	\$ 14,000 annually through 1983	3.00 %	1,260	14,000
576,000	192,000 annually through 1983	3.00	17,280	192,000
84,000	28,000 annually through 1983	3.00	2,520	28,000
34,000	11,000 annually through 1983 1,000 in 1984	3.13	1,062	11,000
1,044,000	261,000 annually through 1984	3.13	32,625	261,000
300,000	75,000 annually through 1984	3.13	9,375	75,000
1,980,000	396,000 annually through 1985	3.13	61,875	396,000
635,000	127,000 annually through 1985	3.13	19,844	127,000
330,000	55,000 annually through 1986	4.00	13,200	55,000
930,000	155,000 annually through 1986	4.00	37,200	155,000
630,000	105,000 annually through 1986	4.00	25,200	105,000
2,100,000	350,000 annually through 1986	4.00	84,000	350,000
1,890,000	270,000 annually through 1987	4.00	75,600	270,000
<u>11,268,000</u>			<u>402,268</u>	<u>2,516,000</u>

SCHEDULE OF BONDS AND NOTES PAYABLE, Continued

<u>Serial Bonds and Notes, continued</u>	<u>Date of Issue</u>	<u>Amount Sold</u>
Forward		
Refunding Bonds, 1967, Series B	Oct 1, 1967	\$ 3,200,000
General Public Improvement Bonds, Series A	Oct 1, 1967	3,000,000
General Public Improvement People's Bonds, 1967, Series A	Oct 1, 1967	800,000
Funding Bonds, 1967, Series A	Oct 1, 1967	500,000
General Public Improvement Bonds, 1968, Series A	Oct 1, 1968	5,700,000
General Public Improvement Bonds, 1969, Series A	Mar 1, 1969	3,700,000
General Public Improvement Bonds, 1970, Series A	Mar 1, 1970	7,500,000
General Public Improvement Bonds, 1970, Series B	Nov 1, 1970	10,500,000
General Public Improvement Bonds, 1971, Series A	Oct 1, 1971	9,300,000
General Public Improvement Bonds, 1972, Series A	May 1, 1972	11,400,000
General Public Improvement Bonds, 1973, Series A	Apr 1, 1973	14,000,000

<u>Amount Outstanding</u>	<u>Maturity Information</u>	<u>Average Rate of Interest</u>	<u>1981 Debt Service Requirements</u>	
			<u>Interest</u>	<u>Principal</u>
\$ 11,268,000			\$ 402,268	\$ 2,516,000
1,120,000	\$160,000 annually through 1987	4.00 %	44,800	160,000
1,050,000	150,000 annually through 1987	4.00	42,000	150,000
280,000	40,000 annually through 1987	4.00	11,200	40,000
175,000	25,000 annually through 1987	4.00	7,000	25,000
2,280,000	285,000 annually through 1988	4.25	96,900	285,000
1,665,000	185,000 annually through 1989	4.88	76,659	185,000
3,750,000	375,000 annually through 1990	6.00	213,750	375,000
5,250,000	525,000 annually through 1990	5.63	295,313	525,000
5,115,000	465,000 annually through 1991	5.00	255,750	465,000
6,840,000	570,000 annually through 1992	5.25	344,138	570,000
10,895,000	615,000 in 1981	5.20	550,550	615,000
	645,000 in 1982	5.20		
	675,000 in 1983	5.20		
	710,000 in 1984	5.20		
	745,000 in 1985	5.20		
	780,000 in 1986	5.20		
	820,000 in 1987	5.20		
	860,000 in 1988	5.20		
	905,000 in 1989	5.20		
	950,000 in 1990	5.20		
	1,000,000 in 1991	5.20		
	1,050,000 in 1992	5.20		
	1,140,000 in 1993	5.20		
<hr/> 49,688,000			<hr/> 2,340,328	<hr/> 5,911,000

SCHEDULE OF BONDS AND NOTES PAYABLE, Continued

<u>Serial Bonds and Notes</u> , continued	<u>Date of Issue</u>	<u>Amount Sold</u>
Forward		
General Public Improvement Bonds, 1974, Series A	Apr 1, 1974	\$14,350,000
General Public Improvement Bonds, 1975, Series A	Jun 1, 1975	5,310,000
General Obligation Bonds of 1976, Series A	Aug 1, 1976	10,300,000

Forward

<u>Amount Outstanding</u>	<u>Maturity Information</u>	<u>Average Rate of Interest</u>	<u>1981 Debt Service Requirements</u>	
			<u>Interest</u>	<u>Principal</u>
\$ 49,688,000			\$2,340,328	\$ 5,911,000
11,860,000	\$ 585,000 in 1981	6.00 %	611,980	585,000
	615,000 in 1982	6.00		
	650,000 in 1983	5.375		
	690,000 in 1984	5.00		
	720,000 in 1985	5.00		
	765,000 in 1986	5.10		
	805,000 in 1987	5.10		
	850,000 in 1988	5.20		
	895,000 in 1989	5.25		
	945,000 in 1990	5.30		
	1,000,000 in 1991	5.40		
	1,050,000 in 1992	5.40		
	1,110,000 in 1993	5.50		
	1,180,000 in 1994	5.00		
3,575,000	515,000 in 1981	5.75	198,399	515,000
	545,000 in 1982	5.75		
	580,000 in 1983	5.90		
	610,000 in 1984	6.10		
	650,000 in 1985	6.10		
	675,000 in 1986	6.10		
9,630,000	365,000 in 1981	7.50	647,443	365,000
	390,000 in 1982	7.50		
	415,000 in 1983	6.30		
	440,000 in 1984	6.30		
	470,000 in 1985	6.30		
	500,000 in 1986	6.30		
	530,000 in 1987	6.30		
	560,000 in 1988	6.30		
	595,000 in 1989	6.45		
	635,000 in 1990	6.61		
	675,000 in 1991	6.70		
	715,000 in 1992	6.80		
	760,000 in 1993	6.90		
	810,000 in 1994	7.00		
	860,000 in 1995	7.00		
	910,000 in 1996	7.00		
<hr/> 74,753,000			<hr/> 3,798,150	<hr/> 7,376,000

<u>Amount Outstanding</u>	<u>Maturity Information</u>	<u>Average Rate of Interest</u>	<u>1981 Debt Service Requirements</u>	
			<u>Interest</u>	<u>Principal</u>
\$ 74,753,000			\$3,798,150	\$ 7,376,000
12,395,000	\$ 440,000 in 1981	7.00 %	698,275	440,000
	465,000 in 1982	7.00		
	495,000 in 1983	7.00		
	525,000 in 1984	7.00		
	555,000 in 1985	7.00		
	590,000 in 1986	4.90		
	625,000 in 1987	5.00		
	660,000 in 1988	5.10		
	700,000 in 1989	5.30		
	740,000 in 1990	5.40		
	785,000 in 1991	5.50		
	835,000 in 1992	5.60		
	885,000 in 1993	5.70		
	935,000 in 1994	5.80		
	995,000 in 1995	5.875		
	1,050,000 in 1996	5.875		
	1,115,000 in 1997	5.875		
13,600,000	430,000 in 1981	9.25	931,098	430,000
	460,000 in 1982	9.25		
	490,000 in 1983	9.25		
	525,000 in 1984	9.25		
	565,000 in 1985	8.90		
	605,000 in 1986	5.80		
	635,000 in 1987	5.90		
	670,000 in 1988	6.00		
	705,000 in 1989	6.10		
	745,000 in 1990	6.20		
	785,000 in 1991	6.30		
	830,000 in 1992	6.40		
	880,000 in 1993	6.50		
	930,000 in 1994	6.50		
	990,000 in 1995	6.50		
	1,050,000 in 1996	6.50		
	1,120,000 in 1997	6.50		
	1,185,000 in 1998	6.50		
<u>100,748,000</u>	Total 1981 serial debt requirement		<u>5,427,523</u>	<u>8,246,000</u>
<u>\$148,704,200</u>	Total 1981 requirement		<u>\$8,126,037</u>	<u>\$10,654,458</u>

CITY OF PITTSBURGH
GENERAL FUND EXPENDITURES BY FUNCTION
years 1971 to 1980 inclusive

	<u>1980</u>	<u>1979</u>	<u>1978</u>	<u>1977</u>
General government	\$ 10,248,529	\$ 8,200,341	\$ 6,420,957	\$ 5,648,281
Public safety	42,784,605	36,197,594	26,917,887	23,591,502
Public works	19,799,080	16,517,211	15,792,144	15,010,457
Sanitation	11,453,340	9,852,330	8,496,499	8,286,733
Debt service subsidization to authorities	783,671	921,025	991,226	1,059,489
Recreation and cultural	12,726,708	10,857,316	10,136,594	9,487,230
Urban redevelopment and housing	4,580,038	3,892,847	3,922,895	3,527,967
Other, principally employee benefits	32,696,004	28,563,584	24,771,137	21,673,214
Transfers to:				
Special Revenue Funds	559,904	1,636,367	1,197,083	664,657
Debt Service Funds	20,565,994	22,715,335	14,018,792	12,529,390
Trust and Agency Funds				1,250
	<hr/>	<hr/>	<hr/>	<hr/>
Total expenditures and transfers	<u>\$156,197,873</u>	<u>\$139,353,950</u>	<u>\$112,665,214</u>	<u>\$101,480,170</u>

	<u>1976</u>	<u>1975</u>	<u>1974</u>	<u>1973</u>	<u>1972</u>	<u>1971</u>
\$	5,210,427	\$ 5,362,294	\$ 5,011,329	\$ 4,926,227	\$ 5,016,953	\$ 4,658,636
	22,603,853	20,162,915	16,694,090	16,354,847	31,287,960	32,866,926
	22,428,618	22,003,734	19,384,330	20,266,282	20,401,415	16,701,734
	816,247	724,619	673,846	673,523	718,995	706,510
	1,050,411	1,071,755	1,153,139	1,132,924	1,140,173	623,110
	9,505,851	8,600,393	7,997,004	7,959,289	7,700,669	7,669,520
	3,108,590	2,404,297	2,308,818	2,434,331	2,321,305	2,080,156
	22,481,488	18,901,315	17,629,868	17,875,185	14,410,123	15,603,295
	633,973	1,089,824	775,966	5,034,034	393,984	355,334
	12,845,522	11,949,644	9,609,064	7,537,867	8,084,510	7,508,127
	<u>1,250</u>	<u>1,250</u>	<u>1,250</u>	<u>1,250</u>	<u>1,250</u>	<u>1,250</u>
	<u>\$100,686,230</u>	<u>\$92,272,040</u>	<u>\$81,238,704</u>	<u>\$84,195,759</u>	<u>\$91,477,337</u>	<u>\$88,774,598</u>

CITY OF PITTSBURGH
GENERAL FUND REVENUES BY SOURCE
years 1971 to 1980 inclusive

	<u>1980</u>	<u>1979</u>	<u>1978</u>	<u>1977</u>
Taxes	\$120,509,590	\$113,999,878	\$ 88,537,067	\$ 81,962,322
Penalties and interest	872,388	745,765	477,305	518,365
Interest on bank balances	5,729,673	6,020,286	4,200,210	3,123,871
Fines and forfeits	2,468,208	2,289,557	2,613,609	2,593,131
Licenses	1,358,141	1,197,384	1,149,077	1,134,712
Rentals	2,261,798	1,679,700	2,478,732	1,326,274
Zoological Parks Commission	615,962	867,004	861,471	888,748
Pennsylvania grant				1,597,273
Utility tax distribution	1,269,233	1,088,746	923,194	826,737
Public Parking Authority	1,500,000		2,000,000	3,500,000
Reimbursement - federal grants deferred	4,846,312			
Miscellaneous	1,961,388	2,152,552	113,227	1,581,503
Transfers from:				
Special Revenue Funds		365,537		326,531
Debt Service Funds		1,822,216		
Capital Projects Funds	229,442	4,143,174		
Enterprise Fund	1,931,980	4,076,953	5,490,720	5,356,504
Trust and Agency Funds		577,189	504,049	1,165,299
Special Assessment Funds	14,860			12,436
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total revenues and transfers	<u>\$145,568,975</u>	<u>\$141,025,941</u>	<u>\$109,348,661</u>	<u>\$105,913,706</u>

<u>1976</u>	<u>1975</u>	<u>1974</u>	<u>1973</u>	<u>1972</u>	<u>1971</u>
\$76,554,932	\$64,670,052	\$64,184,469	\$67,848,161	\$79,252,478	\$80,025,093
550,464	783,041	671,724	584,579	570,983	624,896
2,531,848	3,790,871	6,141,555	3,920,251	1,697,302	1,647,954
2,394,169	2,009,351	1,769,528	1,713,970	1,434,140	1,169,823
1,142,806	1,159,519	1,173,885	1,181,236	1,182,362	1,167,237
1,407,144	1,786,565	962,350	1,123,431	1,054,682	1,127,945
850,669					
1,629,773	1,433,749	53,391	941,543	92,435	44,827
721,949	640,768	676,876	654,134	795,373	849,557
2,000,000					
	339,457				
1,481,096	1,969,365	1,267,977	3,323,259	3,505,420	1,113,492
123,079					
5,561,000	4,961,000	5,061,000	5,061,000	5,011,000	5,511,000
46,370	553,521	527,406	71,068	452,980	158,361
12,162	25,259	20,902	6,211	11,050	19,177
<u>\$97,007,461</u>	<u>\$84,122,518</u>	<u>\$82,511,063</u>	<u>\$86,428,843</u>	<u>\$95,060,205</u>	<u>\$93,459,362</u>

CITY OF PITTSBURGH
TAXABLE VALUATION AND TAX RATES ASSESSED
years 1962 to 1981 inclusive

	<u>Land Valuation</u>	<u>City Tax Rate</u>	<u>Building Valuation</u>	<u>City Tax Rate</u>	<u>Total Valuation</u>	<u>School Tax Rate</u>
1962	\$421,856,281	37 mills	\$ 803,139,481	18.5 mills	\$1,224,995,762	14 mills
1963	410,840,458	37 "	811,514,922	18.5 "	1,222,355,380	16 "
1964	416,359,671	37 "	817,900,721	18.5 "	1,234,260,392	17 "
1965	408,261,709	37 "	822,926,064	18.5 "	1,231,187,773	17 "
1966	412,880,380	38 "	839,317,942	19 "	1,252,198,322	17 "
1967	410,355,622	41 "	851,608,504	20.5 "	1,261,964,126	17 "
1968	407,532,628	46 "	865,812,979	23 "	1,273,345,607	17 "
1969	402,184,915	46 "	904,570,728	23 "	1,306,755,643	23 "
1970	402,368,555	55 "	929,463,017	27.5 "	1,331,831,572	23 "
1971	401,723,077	55 "	949,719,051	27.5 "	1,351,442,128	23 "
1972	404,076,165	53 "	1,047,145,800	26.5 "	1,451,221,965	23 "
1973	405,504,317	51 "	1,051,401,260	25.5 "	1,456,905,577	23 "
1974	390,972,158	51 "	1,046,643,222	25.5 "	1,437,615,380	23 "
1975	394,631,006	49.5 "	1,067,945,452	24.75 "	1,462,576,458	23 "
1976	388,925,605	49.5 "	1,035,685,336	24.75 "	1,424,610,941	29 "
1977	384,961,359	49.5 "	1,019,367,996	24.75 "	1,404,329,355	29 "
1978	383,816,652	49.5 "	1,022,842,292	24.75 "	1,406,658,944	29 "
1979	384,273,061	97.5 "	1,030,859,847	24.75 "	1,415,132,908	29 "
1980	381,157,486	125.5 "	1,107,779,406	24.75 "	1,488,936,892	29 "
1981	366,155,215	125.5 "	1,095,462,903	24.75 "	1,461,618,118	41 "

CITY OF PITTSBURGH
PROPERTY TAX RATES AND TAX LEVIES - ALL OVERLAPPING GOVERNMENTS
years 1972 to 1981 inclusive

Fiscal Year	Tax Rates									
	City					School District	County	*Total		
	Land	Buildings								
1972	53	mills	26.5	mills	23	mills	15.5	mills	72.379	mills
1973	51	"	25.5	"	23	"	15.5	"	71.097	"
1974	51	"	25.5	"	23	"	15.5	"	70.935	"
1975	49.5	"	24.75	"	23	"	15.5	"	69.928	"
1976	49.5	"	24.75	"	29	"	15.5	"	76.007	"
1977	49.5	"	24.75	"	29	"	21.375	"	78.905	"
1978	49.5	"	24.75	"	29	"	21.375	"	81.878	"
1979	97.5	"	24.75	"	29	"	19.365	"	92.870	"
1980	125.5	"	24.75	"	29	"	23.000	"	102.541	"
1981	125.5	"	24.75	"	41	"	28.000	"	118.989	"

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	Tax Levies				
1972	21,416,037	27,749,364	33,378,105	22,493,940	105,037,446
1973	20,680,720	26,810,732	33,508,828	22,582,036	103,582,316
1974	19,939,580	26,689,402	33,065,154	22,283,038	101,977,174
1975	19,534,235	26,431,650	33,639,259	22,669,935	102,275,079
1976	19,251,817	25,633,212	41,313,717	22,081,470	108,280,216
1977	19,055,587	25,229,358	40,725,551	30,017,540	115,028,036
1978	18,998,924	25,315,347	40,793,109	30,067,335	115,174,715
1979	37,446,623	25,513,781	41,038,854	27,404,049	131,403,307
1980	47,835,264	27,417,540	43,179,169	34,245,549	152,677,522
1981	45,952,479	27,112,707	18,926,343	40,925,307	132,916,836

* Total millage is determined by averaging the City millage rates and adding the average rate with the School District and County millage rates.

CITY OF PITTSBURGH
 RATIO OF NET GENERAL BONDED DEBT TO ASSESSED VALUE
 AND NET BONDED DEBT PER CAPITA
 years 1971 to 1980 inclusive

<u>Fiscal Year</u>	<u>* Population</u>	<u>Assessed Value</u>
1980	423,938	\$1,488,936,892
1979	490,601	1,415,132,908
1978	490,601	1,406,658,944
1977	494,601	1,404,329,355
1976	497,835	1,424,610,941
1975	500,447	1,462,576,458
1974	500,973	1,437,615,380
1973	506,706	1,456,905,577
1972	512,631	1,451,221,965
1971	518,418	1,351,442,128

* The population for years 1971 to 1978 inclusive is based on estimates of the Port Authority of Allegheny County, the local transit agency serving the City and its surrounding suburbs. These estimates are based on various statistical surveys including telephone indexing and patronage. No such study was done during 1979 in anticipation of the official census for 1980. Accordingly, the population for 1979 was estimated to be the same as in 1978. The population for fiscal year 1980 is based on the official census for the year.

<u>Gross Bonded Debt</u>	<u>Less Debt Service Funds</u>	<u>Net Bonded Debt</u>	<u>Ratio of Net Bonded Debt to Assessed Value</u>	<u>Net Bonded Debt per Capita</u>
\$148,704,200	\$4,638,494	\$144,065,706	9.68%	\$340
127,566,300	1,815,664	125,750,636	8.89	256
130,898,300	2,328,750	128,569,550	9.14	262
124,764,300	6,495,980	118,268,320	8.42	239
119,104,300	2,381,770	116,722,530	8.19	234
108,505,100	1,152,092	107,353,008	7.34	215
105,759,100	1,150,544	104,608,556	7.28	209
98,608,100	2,459,362	96,148,738	6.60	190
92,052,100	2,019,760	90,032,340	6.20	176
88,806,100	1,602,545	87,203,555	6.45	168

CITY OF PITTSBURGH
NET DEBT AND REMAINING DEBT INCURRING MARGIN
IN ACCORDANCE WITH ACT NO. 185, APPROVED JULY 1972
"LOCAL GOVERNMENT UNIT DEBT ACT"
December 31, 1980

	Electoral Debt	Nonelectoral Debt	Lease Rental Debt
Gross debt:			
Principal amount of bonds and notes issued and outstanding	\$8,537,000	\$140,167,200	\$41,121,000
Bonds authorized and unsold	-	-	-
Leases evidencing acquisition of a capital asset	-	2,557,063	-
Total gross debt	<u>\$8,537,000</u>	<u>142,724,263</u>	<u>41,121,000</u>
Items deductible from gross debt:			
Cash and legal investments held in sinking fund for payment of bonds and notes		4,745,672	-
Cash in bond fund applicable to debt		8,547,014	-
Amount due from 1980 appropriations		-	37,329
Public improvement assessments receivable		651,180	-
Delinquent real estate taxes for the years 1967 to 1978 inclusive		2,816,652	-
Delinquent water rents for the years 1967 to 1978 inclusive		536,874	-
Self-liquidating and subsidized debt		-	2,194,500
Total deductions		<u>17,297,392</u>	<u>2,231,829</u>
Gross debt less deductions		125,426,871	38,889,171
Add: current year's interest on debt		-	-
Net debt		<u>\$125,426,871</u>	<u>\$38,889,171</u>

Continued

NET DEBT AND REMAINING DEBT INCURRING MARGIN
IN ACCORDANCE WITH ACT NO. 185, APPROVED JULY 1972, Continued

ALLOCATION OF TOTAL NET DEBT

Electoral debt		<u>\$ 8,537,000</u>
Net nonelectoral debt	\$125,426,871	
Net lease rental debt	<u>38,889,171</u>	
Net nonelectoral and lease rental debt		<u>\$164,316,042</u>

DEBT INCURRING MARGIN

	<u>1977</u>	<u>1978</u>	<u>1979</u>
Total net revenues of the City	<u>\$150,682,807</u>	<u>\$152,084,843</u>	<u>\$180,463,859</u>
Borrowing base (arithmetic average of total net revenues for said three full fiscal years)			<u>\$161,077,170</u>
		Net Nonelectoral Debt (Borrowing Base x 250%)	Net Nonelectoral and Lease Rental Debt (Borrowing Base x 350%)
Debt limitations		402,692,925	563,770,095
Less existing net debt		<u>125,426,871</u>	<u>164,316,042</u>
Remaining debt incurring margin		<u>\$277,266,054</u>	<u>\$399,454,053</u>

CITY OF PITTSBURGH
 COMPUTATION OF DIRECT AND OVERLAPPING DEBT
 December 31, 1980

<u>Name of Government</u>	<u>Net Debt Outstanding</u>	<u>Percentage Applicable to City of Pittsburgh</u>	<u>City of Pittsburgh Share of Debt</u>
City of Pittsburgh	\$144,065,706	100	\$144,065,706
Pittsburgh School District	112,995,850	100	112,995,850
Allegheny County	235,687,649	27	63,635,665
Stadium Authority	32,700,000	30	9,810,000
Auditorium Authority	14,115,000	50	<u>7,057,500</u>
Total direct and overlapping debt			<u><u>\$337,564,721</u></u>

CITY OF PITTSBURGH
 VALUATION OF TAXABLE PROPERTY
 BASED ON VALUATION BY THE ALLEGHENY COUNTY BOARD
 OF ASSESSMENT, APPEALS AND REVIEW FOR 1980 TAXES

<u>Ward</u>	<u>Land Valuation</u>	<u>Building Valuation</u>	<u>Total Valuation</u>
First	\$ 26,740,302	\$ 46,636,920	\$ 73,377,222
Second	88,227,575	161,930,053	250,157,628
Third	3,878,105	18,833,590	22,711,695
Fourth	19,967,087	51,740,030	71,707,117
Fifth	4,539,349	13,612,770	18,152,119
Sixth	9,199,334	15,478,087	24,677,421
Seventh	15,101,801	51,957,419	67,059,220
Eighth	11,800,557	33,690,675	45,491,232
Ninth	5,666,984	13,290,228	18,957,212
Tenth	10,227,245	34,019,990	44,247,235
Eleventh	12,969,535	38,577,460	51,546,995
Twelfth	7,289,210	19,707,475	26,996,685
Thirteenth	6,626,685	18,172,175	24,798,860
Fourteenth	35,645,145	148,645,825	184,290,970
Fifteenth	12,438,776	31,922,520	44,361,296
Total Central City	<u>270,317,690</u>	<u>698,215,217</u>	<u>968,532,907</u>
Sixteenth	9,378,855	19,060,966	28,439,821
Seventeenth	7,142,360	13,372,195	20,514,555
Eighteenth	4,604,157	17,044,690	21,648,847
Nineteenth	16,108,440	79,212,580	95,321,020
Twentieth	10,872,897	46,681,805	57,554,702
Twenty-Eighth	8,831,531	36,805,239	45,636,770
Twenty-Ninth	5,162,600	29,148,310	34,310,910
Thirtieth	1,856,265	8,131,000	9,987,265
Thirty-First	2,776,334	11,322,465	14,098,799
Thirty-Second	3,974,065	20,823,360	24,797,425
Total South Side	<u>70,707,504</u>	<u>281,602,610</u>	<u>352,310,114</u>
Twenty-First	8,564,265	13,780,770	22,345,035
Twenty-Second	9,828,185	26,081,479	35,909,664
Twenty-Third	3,660,965	14,544,025	18,204,990
Twenty-Fourth	2,423,005	7,673,255	10,096,260
Twenty-Fifth	2,236,950	7,426,520	9,663,470
Twenty-Sixth	5,141,626	25,632,045	30,773,671
Twenty-Seventh	8,277,296	32,823,485	41,100,781
Total North Side	<u>40,132,292</u>	<u>127,961,579</u>	<u>168,093,871</u>
Grand Total	<u>\$381,157,486</u>	<u>\$1,107,779,406</u>	<u>\$1,488,936,892</u>

CITY OF PITTSBURGH
 VALUATION OF TAXABLE PROPERTY
 BASED ON VALUATION BY THE ALLEGHENY COUNTY BOARD
 OF ASSESSMENT, APPEALS AND REVIEW FOR 1981 TAXES

<u>Ward</u>	<u>Land Valuation</u>	<u>Building Valuation</u>	<u>Total Valuation</u>
First	\$ 25,975,412	\$ 45,095,590	\$ 71,071,002
Second	77,446,430	154,117,563	231,563,993
Third	3,869,755	14,716,490	18,586,245
Fourth	19,853,750	52,545,395	72,399,145
Fifth	4,512,599	13,506,460	18,019,059
Sixth	8,575,754	15,021,802	23,597,556
Seventh	15,559,365	52,603,845	68,163,210
Eighth	11,507,832	33,289,270	44,797,102
Ninth	5,458,339	13,252,608	18,710,947
Tenth	9,946,855	34,068,030	44,014,885
Eleventh	12,652,025	38,171,660	50,823,685
Twelfth	7,379,040	21,551,150	28,930,190
Thirteenth	6,456,295	18,122,315	24,578,610
Fourteenth	35,460,892	148,001,921	183,462,813
Fifteenth	11,513,396	31,994,790	43,508,186
Total Central City	<u>256,167,739</u>	<u>686,058,889</u>	<u>942,226,628</u>
Sixteenth	9,313,765	19,313,386	28,627,151
Seventeenth	7,062,620	13,296,385	20,359,005
Eighteenth	4,519,282	16,805,215	21,324,497
Nineteenth	16,054,545	79,554,585	95,609,130
Twentieth	10,826,602	46,618,870	57,445,472
Twenty-Eighth	9,010,431	37,862,359	46,872,790
Twenty-Ninth	5,156,545	28,797,760	33,954,305
Thirtieth	1,833,315	8,075,300	9,908,615
Thirty-First	2,807,824	11,403,515	14,211,339
Thirty-Second	3,870,080	20,561,305	24,431,385
Total South Side	<u>70,455,009</u>	<u>282,288,680</u>	<u>352,743,689</u>
Twenty-First	8,464,550	13,301,590	21,766,140
Twenty-Second	9,411,055	26,321,639	35,732,694
Twenty-Third	3,657,235	14,210,655	17,867,890
Twenty-Fourth	2,416,895	7,691,290	10,108,185
Twenty-Fifth	2,192,725	7,327,135	9,519,860
Twenty-Sixth	5,137,096	25,538,480	30,675,576
Twenty-Seventh	8,252,911	32,724,545	40,977,456
Total North Side	<u>39,532,467</u>	<u>127,115,334</u>	<u>166,647,801</u>
Grand Total	<u>\$366,155,215</u>	<u>\$1,095,462,903</u>	<u>\$1,461,618,118</u>

CITY OF PITTSBURGH
 VALUATION OF EXEMPT PROPERTY
 BASED ON VALUATION BY THE ALLEGHENY COUNTY BOARD
 OF ASSESSMENT, APPEALS AND REVIEW FOR 1980 TAXES

<u>Ward</u>	<u>Land Valuation</u>	<u>Building Valuation</u>	<u>Total Valuation</u>
First	\$ 24,323,935	\$ 32,842,700	\$ 57,166,635
Second	28,826,370	35,815,977	64,642,347
Third	9,162,810	14,274,425	23,437,235
Fourth	20,217,653	164,970,740	185,188,393
Fifth	6,018,607	27,664,195	33,682,802
Sixth	3,281,660	3,689,795	6,971,455
Seventh	4,521,700	22,661,450	27,183,150
Eighth	2,926,335	12,777,025	15,703,360
Ninth	2,903,975	10,553,690	13,457,665
Tenth	2,286,685	8,854,115	11,140,800
Eleventh	9,358,750	12,271,900	21,630,650
Twelfth	6,965,295	32,518,780	39,484,075
Thirteenth	1,883,940	8,964,550	10,848,490
Fourteenth	11,833,790	41,376,150	53,209,940
Fifteenth	4,206,610	9,360,205	13,566,815
Total Central City	<u>138,718,115</u>	<u>438,595,697</u>	<u>577,313,812</u>
Sixteenth	4,721,255	12,302,285	17,023,540
Seventeenth	2,022,635	6,482,040	8,504,675
Eighteenth	1,263,975	3,124,630	4,388,605
Nineteenth	5,254,665	17,864,400	23,119,065
Twentieth	7,194,607	4,219,400	11,414,007
Twenty-Eighth	2,696,540	7,475,200	10,171,740
Twenty-Ninth	726,290	4,590,625	5,316,915
Thirtieth	171,850	2,030,550	2,202,400
Thirty-First	701,850	1,088,220	1,790,070
Thirty-Second	574,200	3,926,000	4,500,200
Total South Side	<u>25,327,867</u>	<u>63,103,350</u>	<u>88,431,217</u>
Twenty-First	3,964,285	4,725,070	8,689,355
Twenty-Second	11,601,420	50,956,020	62,557,440
Twenty-Third	1,742,813	2,423,600	4,166,413
Twenty-Fourth	1,542,790	1,919,490	3,462,280
Twenty-Fifth	1,789,400	3,238,211	5,027,611
Twenty-Sixth	2,359,470	11,512,685	13,872,155
Twenty-Seventh	8,413,769	18,998,923	27,412,692
Total North Side	<u>31,413,947</u>	<u>93,773,999</u>	<u>125,187,946</u>
Grand Total	<u>\$195,459,929</u>	<u>\$595,473,046</u>	<u>\$790,932,975</u>

CITY OF PITTSBURGH
 VALUATION OF EXEMPT PROPERTY
 BASED ON VALUATION BY THE ALLEGHENY COUNTY BOARD
 OF ASSESSMENT, APPEALS AND REVIEW FOR 1981 TAXES

<u>Ward</u>	<u>Land Valuation</u>	<u>Building Valuation</u>	<u>Total Valuation</u>
First	\$ 24,125,680	\$ 32,784,600	\$ 56,910,280
Second	29,313,375	35,832,477	65,145,852
Third	9,159,860	14,298,625	23,458,485
Fourth	20,335,023	167,096,365	187,431,388
Fifth	6,024,422	27,627,695	33,652,117
Sixth	2,848,255	3,681,120	6,529,375
Seventh	3,738,770	23,059,350	26,798,120
Eighth	2,896,615	13,208,425	16,105,040
Ninth	2,915,495	10,571,690	13,487,185
Tenth	2,307,530	8,882,365	11,189,895
Eleventh	9,396,950	12,287,350	21,684,300
Twelfth	6,784,680	32,607,880	39,392,560
Thirteenth	2,043,140	9,016,890	11,060,030
Fourteenth	11,944,460	42,347,500	54,291,960
Fifteenth	4,236,235	10,356,405	14,592,640
Total Central City	<u>138,070,490</u>	<u>443,658,737</u>	<u>581,729,227</u>
Sixteenth	4,667,745	12,239,835	16,907,580
Seventeenth	2,049,490	6,478,090	8,527,580
Eighteenth	1,258,325	3,148,830	4,407,155
Nineteenth	5,180,265	17,524,525	22,704,790
Twentieth	6,824,727	4,806,850	11,631,577
Twenty-Eighth	2,298,000	7,027,150	9,325,150
Twenty-Ninth	723,070	4,656,625	5,379,695
Thirtieth	174,750	1,960,600	2,135,350
Thirty-First	684,040	1,048,540	1,732,580
Thirty-Second	557,270	3,917,150	4,474,420
Total South Side	<u>24,417,682</u>	<u>62,808,195</u>	<u>87,225,877</u>
Twenty-First	3,977,290	4,803,620	8,780,910
Twenty-Second	11,547,755	51,263,770	62,811,525
Twenty-Third	1,747,295	2,405,500	4,152,795
Twenty-Fourth	1,549,790	1,966,415	3,516,205
Twenty-Fifth	1,821,845	3,259,736	5,081,581
Twenty-Sixth	2,358,520	11,521,615	13,880,135
Twenty-Seventh	8,417,789	19,005,198	27,422,987
Total North Side	<u>31,420,284</u>	<u>94,225,854</u>	<u>125,646,138</u>
Grand Total	<u>\$193,908,456</u>	<u>\$600,692,786</u>	<u>\$794,601,242</u>

CITY OF PITTSBURGH
TERRITORIAL GROWTH OF PITTSBURGH
December 31, 1980

<u>Territory Annexed</u>	<u>Ordinance Approval Date</u>	<u>Entry Date</u>	<u>Annexed</u>		<u>Total to Date</u>	
			<u>Acres</u>	<u>Square Miles</u>	<u>Acres</u>	<u>Square Miles</u>
Borough of Pittsburgh		Mar 5, 1804				
City of Pittsburgh		Mar 18, 1816	320.	0.5000	320.	0.500
Northern Liberties Boro		Mar 1, 1837	110.	0.1719	430.	0.672
City Districts Nos. 8 and 17		Jul 7, 1845	108.	0.1687	538.	0.841
Part of Pitt Township		Nov 4, 1846				
Part of Pitt Township		Dec 4, 1846	592.	0.9250	1,130.	1.766
Part of Pitt Township		Dec 12, 1846				
Remainder of Pitt Township						
Peebles Township						
Liberty Township						
Collins Township		Jun 30, 1868	13,658.	21.3406	14,788.	23.107
Oakland Township						
Lawrenceville Boro						
Union Borough						
Temperanceville Boro						
Mt. Washington Boro						
West Pittsburgh Boro						
Monongahela Boro						
South Pittsburgh Boro		Apr 2, 1872	2,684.	4.1938	17,472.	27.301
Allentown Boro						
Birmingham Boro						
East Birmingham Boro						
St. Clair Borough						
Ormsby Boro						
Brushton Boro		Dec 1, 1894	290.	0.4531	17,762.	27.754
Beltzhoover Boro		Mar 1, 1898	190.	0.2969	17,952.	28.051

Continued

TERRITORIAL GROWTH OF PITTSBURGH, Continued

<u>Territory Annexed</u>	<u>Ordinance Approval Date</u>	<u>Entry Date</u>	<u>Annexed</u>		<u>Total to Date</u>	
			<u>Acres</u>	<u>Square Miles</u>	<u>Acres</u>	<u>Square Miles</u>
Elliott Boro		Jan 2, 1905	203.	0.3172	18,155.	28.368
Esplen Boro		Jan 8, 1906	180.	0.2812	18,335.	28.649
Sterrett Township		Jan 8, 1906	310.	0.4844	18,645.	29.133
Montooth Boro		Jan 7, 1907	73.	0.1141	18,718.	29.247
Sheraden Boro		Nov 21, 1907	621.	0.9703	19,339.	30.217
City of Allegheny		Dec 6, 1907	5,165.	8.0703	24,504.	38.287
West Liberty Boro		Jan 6, 1908	1,751.	2.7359	26,255.	41.023
O'Hara Township		Oct 30, 1908	207.	0.3234	26,462.	41.346
Beechview Boro		Jan 4, 1909	210.	0.3281	26,672.	41.674
Part of Union Township		Jan 4, 1909	58.21	0.0910	26,730.21	41.765
Part of Baldwin Township		Jan 1, 1912	151.712	0.2371	26,881.92	42.002
Part of Ross Township		Dec 19, 1916	10.167	0.0159	26,892.09	42.018
Spring Garden Boro		Jan 5, 1920	123.363	0.1928	27,015.45	42.211
Part of Penn Township		Jun 28, 1920	0.949	0.0015	27,016.40	42.213
Part of Chartiers Township		Oct 4, 1920	11.38	0.0178	27,027.78	42.231
Remainder of Chartiers Township		Jan 1, 1921	2,190.22	3.4222	29,218.	45.653
Part of Reserve Township		Oct 31, 1922	160.	0.25	29,378.	45.903
St. Clair Boro		Jan 1, 1923	618.83	0.9669	29,996.83	46.870
Parts of Lower St. Clair Township		Feb 7, 1924	52.82	0.0825	30,049.65	46.952
Parts of Swissvale Boro		Nov 27, 1925	20.773	0.0325	30,070.42	46.985
Carrick Boro		Jan 3, 1927	1,020.11	1.5939	31,090.53	48.579
Knoxville Boro		Jan 3, 1927	193.52	0.3024	31,284.05	48.881
Westwood Boro		Jan 3, 1927	190.	0.2969	31,474.05	49.178
Union Township	Apr 16, 1927	Jan 2, 1928	600.	0.9375	32,074.05	50.116
Part of Ross Township	Jun 29, 1928	Jun 29, 1928	39.909	0.0624	32,113.96	50.178
Hays Boro		Jan 7, 1929	476.31	0.7442	32,590.27	50.922
Part of Mifflin Township	Feb 15, 1929	Feb 15, 1929	589.91	0.9217	33,180.18	51.844
Part of Ross Township	Jul 24, 1928	Apr 22, 1929	17.112	0.0267	33,197.29	51.871

Continued

TERRITORIAL GROWTH OF PITTSBURGH, Continued

<u>Territory Annexed</u>	<u>Ordinance Approval Date</u>	<u>Entry Date</u>	<u>Annexed</u>		<u>Total to Date</u>	
			<u>Acres</u>	<u>Square Miles</u>	<u>Acres</u>	<u>Square Miles</u>
Part of Ross Township	Apr 25, 1929	Apr 25, 1929	85.956	0.1343	33,283.25	52.005
Part of Ross Township	Jun 3, 1929	Jun 3, 1929	6.606	0.0103	33,289.86	52.015
Part of Ross Township	Jul 1, 1929	Jul 1, 1929	1.095	0.0017	33,290.95	52.017
Part of Mifflin Township	Jul 22, 1929	Jul 22, 1929	2.049	0.0032	33,293.	52.020
Part of Penn Township	Sep 20, 1929	Jan 2, 1930	21.86	0.0342	33,314.86	52.054
Part of Penn Township	Oct 5, 1928	Jan 22, 1930	11.55	0.0180	33,326.41	52.072
Overbrook Boro		Jan 6, 1930	790.193	1.2346	34,116.60	53.307
Part of Baldwin Township		Jan 5, 1931	49.095	0.0767	34,165.70	53.384
Part of Mifflin Township	Feb 27, 1931	Feb 27, 1931	486.743	0.7605	34,652.44	54.144
Part of Reserve Township	Mar 20, 1931	Mar 20, 1931	96.8	0.1513	34,749.24	54.295
Part of Baldwin Township	Sep 30, 1947	Dec 1, 1947	39.782	0.0622	34,789.02	54.357
Part of Ross Township	Jan 30, 1948	Apr 28, 1948	10.88	0.0155	34,799.90	54.373
Part of Baldwin Township	Dec 11, 1950	Feb 5, 1951	691.00	1.0797	35,490.90	55.454
Part of Baldwin Township	Jun 30, 1950	Mar 13, 1951	23.00	0.0359	35,513.90	55.490
Part of Robinson Township	Apr 22, 1955	Aug 19, 1955	19.9168	0.03112	35,533.82	55.521

CITY OF PITTSBURGH
 SALARIES AND SURETY BONDS OF PRINCIPAL OFFICIALS
 for the year ended December 31, 1980

<u>Name and Title of Official</u>	<u>Annual Salary</u>	<u>Amount of Surety Bond</u>
Richard S. Caliguiri, Mayor	\$45,000	\$25,000
Members of City Council	4 at 22,500 5 at 27,500	None
John E. McGrady, Controller	22,098	10,000
Ronald C. Schmeiser, Treasurer	31,029	None

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CITY OF PITTSBURGH
SCHEDULE OF INSURANCE IN FORCE
for the year ended December 31, 1980

<u>Type of Coverage and Name of Company</u>	<u>Details of Coverage</u>
Fire Insurance Fireman's Fund Insurance Company	Fire and extended coverage on property owned by City
Police Professional Liability Insurance Northeastern Fire Insurance Company	Point State Park Detail
Personal and Property Sphere Insurance Company	Senior Citizen Program for the City of Pittsburgh Department of Parks and Recreation
Ambulance Attendants Errors and Omissions Jefferson Insurance Company	Emergency Medical Services Division
General Boiler and Machinery James L. Smith Insurance Agency	Blanket

<u>Policy Number</u>	<u>Policy Period</u>		<u>Co-Insurance</u>	<u>Liability Limits</u>	<u>1980 Annual Premium</u>
	<u>From</u>	<u>To</u>			
F-140-9208	12/ 1/77 - 12/ 1/80		90%	\$10,000 deductible	\$44,557
	12/ 1/80 - 1/ 1/81		90	\$46,118,121	
PSL-01865	8/17/79 - 8/15/80		-	\$150,000 per claim \$300,000 aggregate	500
SGL-001914	12/31/79 - 12/31/80		-	Bodily injury, \$1,000,000 each occurrence Property damage, \$100,000	1,000
AJL-800219	5/ 2/80 - 5/ 2/81		-	\$500,000 aggregate \$500,000 per claim	12,862
9XM-32400	6/ 1/79 - 6/ 1/82		-	\$100,000 per accident	5,954

GENERAL INFORMATION ON PITTSBURGH:

Incorporated - July 20, 1816

Population - 1980 Official Census - 423,938

Second Largest City in the Commonwealth of Pennsylvania

35,534 Square Acres

55.5 Square Miles

The City of Pittsburgh has never defaulted in the payment of principal or interest on its bonded indebtedness.

The following major corporations maintain their corporate headquarters in the City of Pittsburgh:

Allegheny Ludlum Industries, Inc.	Koppers Company, Inc.
Aluminum Company of America	Mellon Bank, N.A.
Consolidated Coal Company	Mine Safety Appliances Company
Dravo Corporation	National Steel Corporation
Duquesne Light Company	Pittsburgh National Bank
Equibank, N.A.	PPG Industries, Inc.
Equitable Gas Company	H. K. Porter Company, Inc.
Fisher Scientific Company	Rockwell International Corporation
Gulf Oil Corporation	United States Steel Corporation
H. J. Heinz Company	Westinghouse Air Brake Company
Jones & Laughlin Steel Corporation	Westinghouse Electric Company
Joy Manufacturing Company	Wheelabrator Frye, Inc.

Banking

Mellon Bank, N.A.
Pittsburgh National Bank
Equibank, N.A.
Dollar Savings Bank
Union National Bank
New World Bank
Sheridan Bank
North Side Deposit Bank
Allegheny Valley Bank
Iron & Glass Dollar Savings Bank

Hotels

William Penn
Hilton
Hyatt House

Education

University of Pittsburgh
Carnegie-Mellon University
Duquesne University
Carlow College
Chatham College

Utilities

Duquesne Light Company
Equitable Gas Company
Bell Telephone Company of
Pennsylvania

Sports

Pittsburgh Steelers Football Club
Pittsburgh Pirates Baseball Club
Pittsburgh Penguins Hockey Club
Pittsburgh Spirit Indoor Soccer Club

Hospitals

Allegheny General
Mercy
Presbyterian-University
Children's
Eye and Ear
St. Francis
Montefiore
Central Medical Pavilion
West Penn
Shadyside

Department Stores

Kaufmann's (May Company)
Gimbel's
Horne's
Sears, Roebuck & Company

Industry

Aluminum Company of America
United States Steel Corporation
Westinghouse Electric Company
Rockwell International Corporation
Jones & Laughlin Steel Corporation

Oil Companies

Gulf Oil Corporation
B. P. Oil Company

