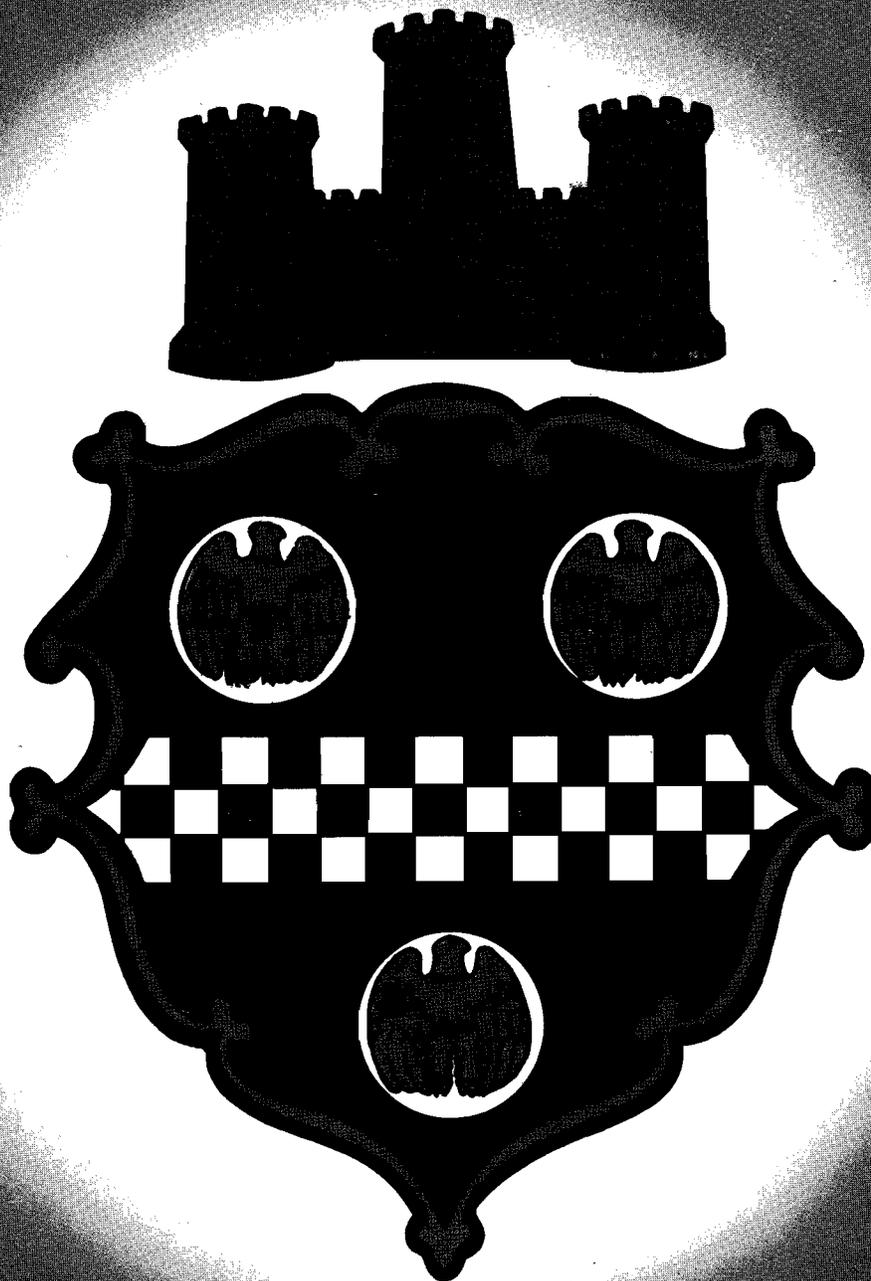


**CITY OF PITTSBURGH
PENNSYLVANIA**

Annual Report

December 31, 1984



TOM FLAHERTY
City Controller



CITY OF PITTSBURGH, PENNSYLVANIA

COMPREHENSIVE ANNUAL FINANCIAL REPORT

December 31, 1984

Prepared by:
Department of City Controller

Tom Flaherty
Controller



CITY OF PITTSBURGH, PENNSYLVANIA

Annual Financial Report

Year Ended December 31, 1984

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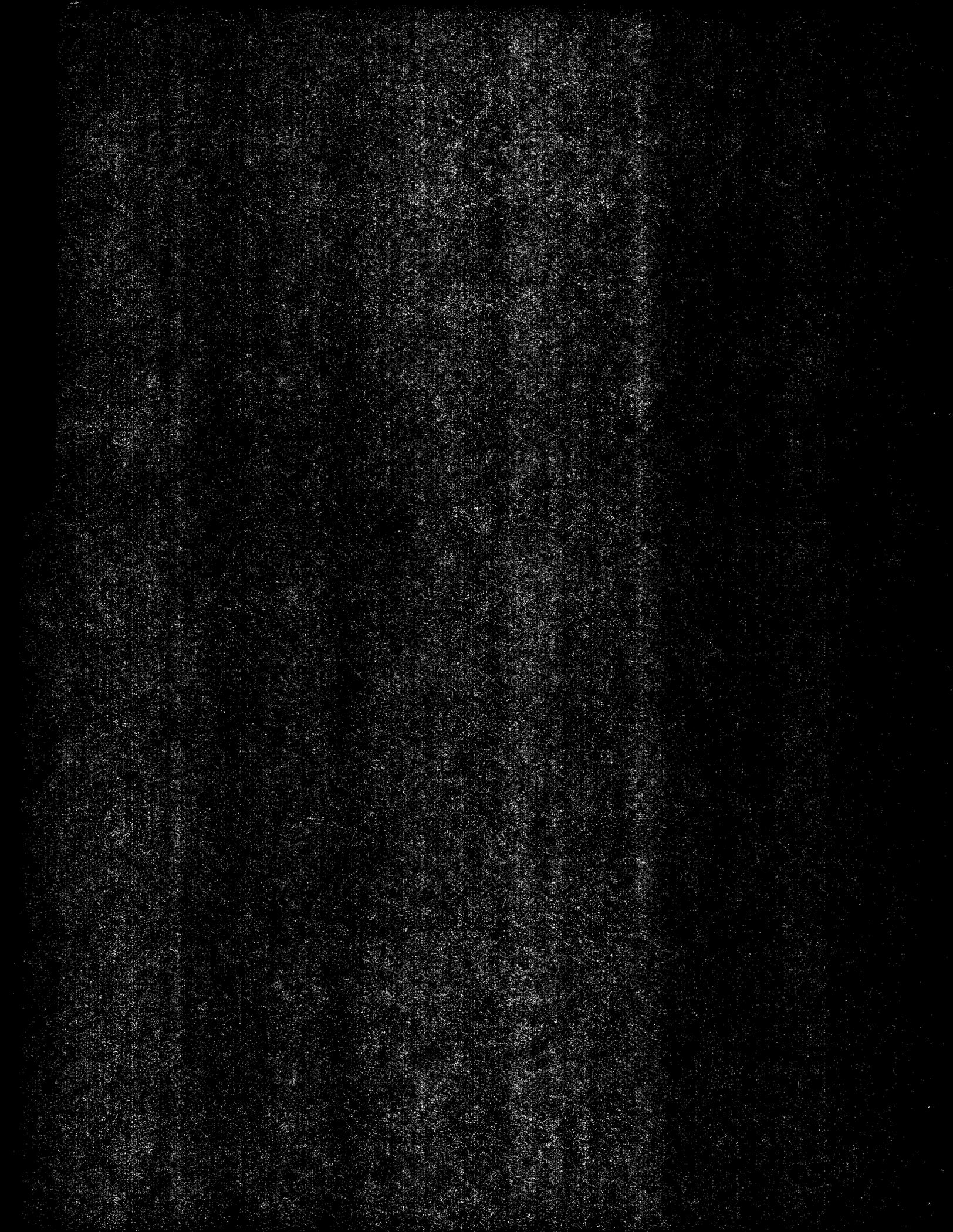
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City of Pittsburgh



Pennsylvania

DEPARTMENT OF CITY CONTROLLER
TOM FLAHERTY, CONTROLLER

August 27, 1985

The Honorable Mayor and Members of Council
of the City of Pittsburgh, Pennsylvania:

The Comprehensive Annual Financial Report of the City of Pittsburgh, Pennsylvania for the year ended December 31, 1984 is submitted herewith. The report was prepared by the Office of the City Controller. In our opinion, the data as presented are accurate in all material respects. The report is presented in a manner designed to fairly set forth the financial position and results of operations of the City as measured by the financial activity of its various funds, and all disclosures necessary to enable the reader to gain the maximum understanding of the City's financial affairs have been included.

Accounting System and Budgetary Control

In developing and evaluating the City's accounting system, consideration is given to the adequacy of internal accounting controls. Internal accounting controls are designed to provide reasonable, but not absolute, assurance regarding the safeguarding of assets against loss from unauthorized use or disposition, and the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance recognizes that the cost of a control should not exceed the benefits likely to be derived, and the evaluation of costs and benefits requires estimates and judgments by management.

Our evaluation of the controls falls within the above framework. In our opinion, the City's internal accounting controls adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions.

Budgetary control is maintained at the line item level on a departmental basis by the encumbrance of estimated purchase amounts prior to the release of purchase orders to vendors. Purchase orders which would result in an excess of expenditures over budget authorizations on a particular line item are not released until appropriations are transferred from other line items. Open encumbrances are reported as reservations of fund balances.

The Reporting Entity and Its Services

The report includes all of the funds and account groups of the City and also incorporates the financial statements of related organizations which have been determined to be part of the City's reporting entity. Determination of the reporting entity was made in accordance with the provisions of National Council on Governmental Accounting (NCGA) Statement 3, Defining the Governmental Reporting Entity. Statement 3 provides that the criteria for determining whether to include a governmental organization in the City's general purpose financial statements are:

- . The exercise of oversight responsibility over such entities by the City's officials,
- . The scope of public service, and
- . Special financing relationships

Based on these criteria, the financial statements of the Pittsburgh Water and Sewer Authority, the Stadium Authority of the City of Pittsburgh (Stadium Authority) and the Pension Trust Funds (Police, Fire and Municipal) have been included in the City's 1984 financial statements. The Pittsburgh Water and Sewer Authority, accounted for in the Enterprise Fund, was created to assume responsibility for the operation and rehabilitation of the water and sewer system of the City. It began operation on May 1, 1984. The Stadium Authority, also accounted for in the Enterprise Fund, was established to construct and operate Three Rivers Stadium. The Pension Trust Funds, accounted for in the Trust and Agency Fund, account for all the activities of the aforementioned plans which cover substantially all City employees.

The City of Pittsburgh Equipment Leasing Authority (ELA), incorporated in 1980, serves as a financing vehicle by which equipment is leased from ELA to the City. The ELA purchases vehicles with funds from the issuance of bonds. The City's annual rental payments to the Authority cover the debt service on the bonds. The general fund accounts of the Equipment Leasing Authority are presented in the Special Revenue Fund of the financial statements this year, as the City has adopted the provisions of NCGA Statement 7, "Financial Reporting for Component Units Within the Governmental Entity". Previously, the Equipment Leasing Authority's general fund accounts were combined with the City's General Fund. The effect of this change is described in Note 14 to the financial statements.

The Public Parking Authority of Pittsburgh, The Public Auditorium Authority of Pittsburgh and Allegheny County, Allegheny County Sanitary Authority, Urban Redevelopment Authority of Pittsburgh and Housing Authority of the City of Pittsburgh did not meet the criteria of Statement 3 and are not included in the City's reporting entity. For informational purposes, summarized unaudited financial data have been presented in Note 2 to the financial statements in the accompanying report. Audited financial statements are available upon request from each of these authorities.

The City provides the full range of municipal services contemplated by the Pittsburgh Home Rule Charter adopted in 1976. These include public safety (police, fire, and emergency medical services), highways and streets, sanitation, recreation and cultural programs, urban redevelopment and housing, and general administrative services.

General Governmental Functions

Revenues for general governmental functions (General Fund, Special Revenue Funds and Debt Service Funds) totaled \$269.8 million in 1984, an increase of 10.0 million over 1983's comparable total of \$259.8 million. The amount of revenues from various sources, the percent of total revenue, and the increase (decrease) from 1983, are shown in the tabulation below.

<u>Revenue Source</u>	<u>Amount</u> (in millions)	<u>Percent</u> <u>of total</u>	<u>Increase</u> <u>(Decrease)</u> <u>from 1983</u> (in millions)
Taxes	\$ 184.5	68.4	\$ 4.0
Penalties and interest	1.7	.6	.3
Interest Earnings	12.5	4.6	1.3
Fines and forfeits	3.7	1.4	.2
Licenses	2.1	.8	-
Rental revenues	3.7	1.4	.6
Pittsburgh Zoo receipts	1.5	.6	.6
Utility tax distribution	2.9	1.1	.3
Public Parking Authority	1.3	.5	1.3
Enterprise Fund administrative charge	.5	.1	(.7)
Intergovernmental revenues	48.4	17.9	.9
Charges for user services	3.6	1.3	.9
Miscellaneous	<u>3.4</u>	<u>1.3</u>	<u>.3</u>
Total	<u>\$ 269.8</u>	<u>100.0</u>	<u>\$10.0</u>

Tax rates were unchanged from the prior year and consist of the following:

Real Estate	
Land	151.5 mills
Buildings	27.0 mills
Earned Income	2.175%
Business Privilege	6.000 mills
Mercantile:	
Wholesale	1.000 mills
Retail	2.000 mills
Amusement	10.000%
Deed Transfer	1.500%
Parking	25.000%

Revenue from taxes increased primarily from the deed transfer tax collected from the sale of the U. S. Steel Building in October 1984.

Investment earnings increased due to accelerated investment activity.

Revenue from the Public Parking Authority of Pittsburgh is derived from an agreement between the Authority and the City under which excess parking meter revenues are transferred to the City's General Fund.

The decrease in the Enterprise Fund administrative charge revenue is a result of the Pittsburgh Water and Sewer Authority (PWSA) assuming the operations of the Water Department on May 1, 1984. The revenue received only reflects the four months of 1984 that the Water Department was in existence. The revenues from the PWSA for the remaining eight months of 1984 are treated as reductions of General Fund Expenditures on the General Fund Statement of Revenues, expenditures and changes in fund balance.

Expenditures for general governmental functions totaled \$279.4 million, an increase of 5.3% over 1983's comparable total of \$266.8 million. Changes in levels of expenditures for major functions of the City from the preceding year are shown in the following tabulation:

<u>Functions</u>	<u>Expenditure amount</u> (in millions)	<u>Percent of total</u>	<u>Increase (Decrease) from 1982</u> (in millions)
General government	\$ 31.2	11.2%	\$ 3.4
Public safety	75.5	27.0	3.4
Public works	34.6	12.4	2.2
Sanitation	10.9	3.9	(.7)
Water	.2	.1	.2
Recreation and cultural programs	23.4	8.4	4.9
Employee benefits	56.4	20.2	10.7
Miscellaneous	1.3	.4	(.8)
Intergovernmental programs	11.2	4.0	(4.0)
Debt service	33.2	11.9	(2.6)
Capital Projects	<u>1.5</u>	<u>.5</u>	<u>(4.1)</u>
Total	<u>\$279.4</u>	<u>100.0%</u>	<u>\$12.6</u>

Employee benefit expenditures increased primarily as a result of rising costs of employee health and group insurance, higher pension contributions, and Social Security costs.

In addition to the \$19.3 million contributed directly to the employees pension plans in 1984, the City accrued an additional \$14.4 million of unfunded pension costs in the General Long-term Debt Account Group. Included in the above \$14.4 million is a transfer of \$1.4 million to the City's Pension Reform Trust Fund (established in 1982) made to fund a portion of the past services pension liability.

Unreserved fund balances and retained earnings are maintained at adequate levels, and except for the General Fund and the Special Revenue Fund, are comparable to 1983 levels. The General Fund balance as of January 1, 1984 was decreased by \$7,427,616 as a result of the City's Adoption of NCGA Statement 7, "Financial Reporting for Component Units Within the Governmental Entity". This amount represents the general fund accounts of the Equipment Leasing Authority which are now presented in the Special Revenue Fund.

Debt Administration

At December 31, 1984, the City's debt, exclusive of debt of the Stadium Authority, was as follows:

Gross bonded debt	\$ 256,743,000
Less debt service fund	<u>7,424,036</u>
Net bonded debt	<u>249,318,964</u>
Ratio of debt to assessed value	15.05%
Ratio of debt to market value	3.76%
Debt per capita	\$588

The gross bonded debt of the city consists of \$232,193,000 of general obligation bonds, \$20,800,000 of Equipment Leasing Authority (ELA) equipment leasing revenue bonds and \$3,750,000 of Public Auditorium revenue bonds. Under an agreement with the ELA the City has agreed to make annual rental payments, for equipment leased to the City by the ELA, to cover the debt service on the bonds. The Public Auditorium bonds represent the City's share of a 1984 \$7,500,000 issue. Allegheny County has guaranteed the remaining \$3,750,000. In 1984 there was no principal or interest due on the City's share.

There were also \$38,185,000 of Stadium Authority bonds outstanding at the end of 1984. The City has agreed to pay the principal and interest on these bonds to the extent that revenues of the Stadium Authority do not cover the debt service requirements.

The City's bonds are presently rated Baa by Moody's Investors Service and A by Standard & Poor's.

Capital Projects Funds

Proceeds of general obligation bond issues to be used for general governmental purposes are accounted for in the Capital Projects Funds until improvement projects are completed.

Capital Projects Funds

During 1984, Capital Projects Funds expenditures totaled \$36.2 million, which represents a \$11.9 million increase from 1983. Completed projects and uncompleted construction in progress for noninfrastructure assets are capitalized in the General Fixed Assets Account Group. During 1984 projects costing \$4.8 million were capitalized.

At December 31, 1984 cash and short-term investments balances in the Capital Projects Funds totaled \$38.9 million. These funds are expected to be expended or encumbered during 1985.

Enterprise Fund

The Pittsburgh Water and Sewer Authority began operation on May 1, 1984 to assume responsibility for operating and improving the water and sewer systems of the City. The Authority has leased the two systems from the City for a term of fifty years with renewal provisions. The City, acting as agent for the Authority will manage, operate and maintain the systems and the Authority will reimburse the City for all related direct and indirect expenses, plus an additional payment for the City's management services. Payment for \$30 million of the City's General Obligation Debt related to the funding of water projects completed prior to the creation of the Authority is now being made to the City by the Authority. In 1984 the Authority issued \$93.6 million in revenue bonds for improvements to the two systems. These bonds are not guaranteed by the City.

Independent Audit

The City's financial statements have been audited by Peat, Marwick, Mitchell & Co., whose opinion is included in this report.

Acknowledgements

The preparation of this report on a timely basis could not be accomplished without the efficient and dedicated services to the entire staff of the Controller's Office. I would like to express my appreciation to all members of the staff who assisted and contributed to its preparation.

Very truly yours,


Tom Flaheerty

CITY OF PITTSBURGH

CITY OFFICIALS

December 31, 1984

MAYOR

Richard S. Caliguiri

MEMBERS OF COUNCIL

Robert Rade Stone, Esq., President
Ben Woods, Finance Committee

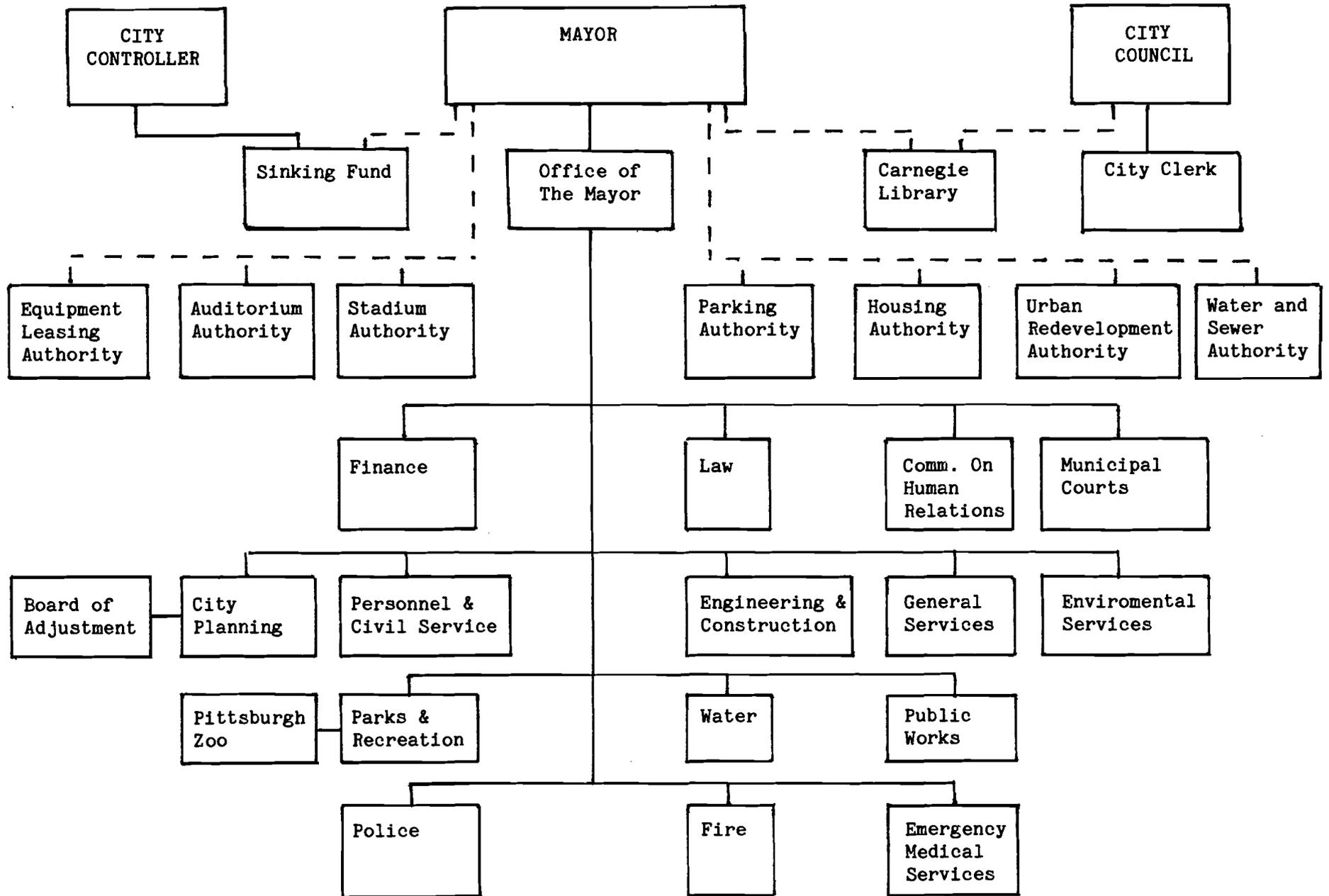
Richard E. Givens
Stephen S. Grabowski
Michelle Madoff

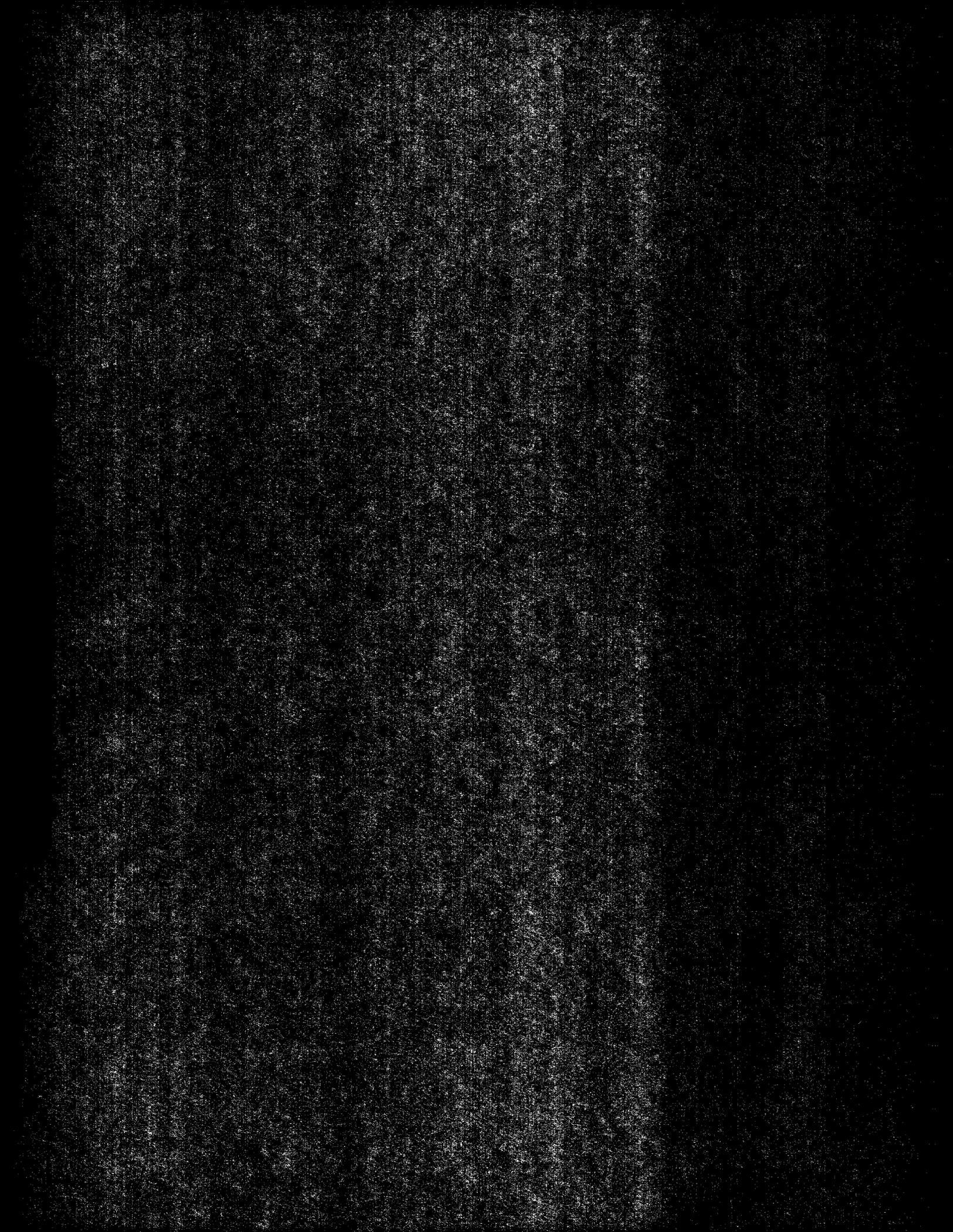
Sophie Masloff
Jim O'Malley
William Robinson
Jack Wagner

CONTROLLER

Tom Flaherty

TABLE OF ORGANIZATION - CITY OF PITTSBURGH







Peat, Marwick, Mitchell & Co.
One Mellon Bank Center
Pittsburgh, Pennsylvania 15219
412-391-9710

To the Honorable Members of Council of
the City of Pittsburgh, Pennsylvania:

We have examined the combined financial statements of the City of Pittsburgh, Pennsylvania as of and for the year ended December 31, 1984 as listed in the accompanying table of contents. Our examination was made in accordance with generally accepted auditing standards and, accordingly, included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances. We did not examine the financial statements of the Stadium Authority of the City of Pittsburgh or the Pittsburgh Water and Sewer Authority, component units of the City's reporting entity, which are included in the Enterprise Fund. These component units' financial statements reflect total assets and revenues constituting 99.9% and 70.3%, respectively, of the related Enterprise Fund totals. These statements were examined by other auditors whose reports thereon have been furnished to us, and our opinion expressed herein, insofar as it relates to the amounts included for them, is based solely upon the report of the other auditors.

As described in note 7, the City has vested pension benefit obligations which are significantly in excess of related available assets.

As described in note 1 to the financial statements, general fixed assets acquired prior to 1978 are recorded at their estimated market value, rather than at historical cost as required by generally accepted accounting principles.

In our opinion, based upon our examination and the reports of other auditors, except for the effect of the matter discussed in the preceding paragraph, the combined financial statements referred to above present fairly the financial position of the City of Pittsburgh at December 31, 1984 and the results of its operations and changes in contributed capital and financial position of its proprietary fund type and similar trust funds for the year then ended, in conformity with generally accepted accounting principles which, except for the change, with which we concur, in the reporting entity as described in note 14 to the financial statements, have been applied on a basis consistent with that of the preceding year.



To the Honorable Members of Council of
the City of Pittsburgh, Pennsylvania
Page 2

Our examination was made for the purpose of forming an opinion on the combined financial statements taken as a whole. The combining, individual fund, and account group financial statements listed in the table of contents are presented for purposes of additional analysis. They are not a required part of the combined financial statements of the City of Pittsburgh, Pennsylvania, and, accordingly, our opinion does not relate to the fairness of presentation of the financial position and the results of operations of such funds. The current year's information has been subjected to the auditing procedures applied in the examination of the combined financial statements and, in our opinion, based upon our examination and the reports of other auditors, except for the effect of the matter discussed in the second preceding paragraph, is fairly stated in all material respects in relation to the combined financial statements taken as a whole.

Peat, Marwick, Mitchell & Co.

June 8, 1985

CITY OF PITTSBURGH

Combined Balance Sheet - All Fund Types and Account Groups

December 31, 1984

	Governmental Fund Types					Proprietary Fund Type	Fiduciary Fund Type	Account Groups		Totals (Memorandum Only)	
	General	Special Revenue	Debt Service	Capital Projects	Special Assessment	Enterprise	Trust and Agency	General Fixed Assets	General Long-Term Debt	1984	1983
Assets:											
Cash and short-term investments at cost, which approximates market	\$ 28,231,020	25,416,039	7,375,914	38,885,203	42,632	1,073,904	18,242,282	-	-	119,266,994	119,118,995
Restricted cash, investments and receivables and deferred bond expenses - construction purposes	-	-	-	-	-	97,042,038	-	-	-	97,042,038	21,212,367
Investments, at cost (note 4)	-	-	-	-	-	-	20,762,320	-	-	20,762,320	22,120,251
Receivables:											
Real estate taxes (net of allowance for uncollectible accounts of \$7,133,000)	2,816,755	-	-	-	-	-	-	-	-	2,816,755	2,369,647
Sewage charges (net of allowance for uncollectible accounts of \$2,645,000)	500,991	-	-	-	-	-	-	-	-	500,991	522,584
Personal property taxes (net of allowance for uncollectible accounts of \$257,000)	13,691	-	-	-	-	-	-	-	-	13,691	19,767
Rents	-	-	-	-	-	-	-	-	-	-	132,527
Accounts (net of allowance for uncollectible accounts of \$9,150,000)	-	-	-	-	-	5,957,406	-	-	-	5,957,406	5,687,695
Contributions - participants	-	-	-	-	-	-	282,135	-	-	282,135	497,000
Special assessments	-	-	-	-	37,547	-	-	-	-	37,547	36,347
Accrued interest	410,350	725,544	52,069	-	-	-	415,684	-	-	1,603,647	1,071,429
Other	418,959	241,400	-	-	-	-	-	-	-	660,359	281,502
Prepaid expenses and other assets	-	-	-	-	-	120,009	-	-	-	120,009	34,602
Due from other funds (note 9)	2,947,921	439,834	109,297	1,493,378	-	-	531,407	-	-	5,521,837	2,218,658
Due from other governments	-	4,898,298	-	2,642,500	-	-	-	-	-	7,540,798	5,446,436
Inventory, at cost	1,538,986	-	-	-	-	-	-	-	-	1,538,986	1,821,657
Property, plant and equipment (note 6)	-	-	-	-	-	38,363,215	-	254,289,848	-	292,653,063	257,684,013
Amount available in Debt Service Fund for retirement of bonds	-	-	-	-	-	-	-	-	7,424,036	7,424,036	4,721,538
Amount to be provided for retirement of bonds	-	-	-	-	-	-	-	-	249,318,964	249,318,964	250,051,462
Amount to be provided for other long-term obligations	-	-	-	-	-	-	-	-	212,636,898	212,636,898	191,812,731
Totals	\$ 36,878,673	31,721,115	7,537,280	43,021,081	80,179	142,556,572	40,233,828	254,289,848	469,379,898	1,025,698,474	886,861,208

CITY OF PITTSBURGH
 Combined Balance Sheet - All Fund Types and Account Groups
 (continued)
 December 31, 1984

	Governmental Fund Types					Proprietary Fund Type	Fiduciary Fund Type	Account Groups		Totals (Memorandum Only)	
	General	Special Revenue	Debt Service	Capital Projects	Special Assessment	Enterprise	Trust and Agency	General Fixed Assets	General Long-Term Debt	1984	1983
Liabilities:											
Accounts payable	\$ 5,086,571	730,942	-	4,221,250	-	573,135	56,246	-	-	10,668,144	7,557,839
Retainage payable	-	-	-	43,200	-	-	-	-	-	43,200	820,410
Matured interest payable	-	-	113,244	-	-	-	-	-	-	113,244	107,540
Accrued liabilities	6,104,944	426,300	-	177,397	-	-	2,160,633	-	-	8,869,274	11,854,448
Due to other funds, including \$129,384 payable from restricted assets (note 9)	1,080,538	2,808,312	-	-	-	1,211,052	421,935	-	-	5,521,837	2,218,658
Due to other governments	411,098	-	-	-	-	-	107,938	-	-	519,036	270,397
Deposits held in trust	-	-	-	-	-	-	622,412	-	-	622,412	2,275,536
Liabilities payable from restricted assets (including \$815,000 of long-term debt)	-	-	-	-	-	3,071,400	-	-	-	3,071,400	5,163,263
General bond obligations	-	-	-	-	-	131,934,524	-	256,743,000	388,677,524	294,733,000	
Accrued pension expense	-	-	-	-	-	-	-	167,548,731	167,548,731	153,192,731	
Accrued workers' compensation	8,891,833	-	-	-	-	-	-	44,428,167	53,320,000	46,000,000	
Accrued compensated absences	8,915,000	-	-	-	-	-	-	660,000	9,575,000	8,960,000	
Deferred revenue	2,254,514	-	-	-	36,392	1,688,836	-	-	3,979,742	2,479,426	
Total liabilities	32,744,498	3,965,554	113,244	4,441,847	36,392	138,478,947	3,369,164	-	469,379,898	652,529,544	535,633,248
Fund equity:											
Investment in general fixed assets	-	-	-	-	-	-	-	254,289,848	-	254,289,848	168,075,665
Contributed capital (including \$7,364,680 restricted for construction purposes) (note 10)	-	-	-	-	-	23,344,377	-	-	-	23,344,377	31,918,249
Retained earnings:											
Restricted for debt service	-	-	-	-	-	10,831,126	-	-	-	10,831,126	-
Unrestricted	-	-	-	-	-	(30,097,878)	-	-	-	(30,097,878)	42,163,693
Fund balances:											
Reserved for:											
Endowments	-	-	-	-	-	-	215,216	-	-	215,216	233,790
Workers' compensation	-	-	-	-	-	-	3,190,162	-	-	3,190,162	2,426,271
Pensions	-	-	-	-	-	-	33,159,459	-	-	33,159,459	24,470,217
Encumbrances	1,010,272	795,394	-	1,528,853	-	-	-	-	-	3,334,519	2,381,913
Inventory	1,538,986	-	-	-	-	-	-	-	-	1,538,986	82,070
Unreserved:											
Designated for debt service	-	-	7,424,036	-	-	-	-	-	-	7,424,036	4,721,538
Designated for subsequent years' expenditures	1,418,865	3,047,217	-	37,050,381	-	-	-	-	-	41,516,463	57,879,204
Undesignated	166,052	23,912,950	-	-	43,787	-	299,827	-	-	24,422,616	16,875,350
Total fund equity	4,134,175	27,755,561	7,424,036	38,579,234	43,787	4,077,625	36,864,664	254,289,848	-	373,168,930	351,227,960
Total liabilities and fund equity	\$ 36,878,673	31,721,115	7,537,280	43,021,081	80,179	142,556,572	40,233,828	254,289,848	469,379,898	1,025,698,474	886,861,208

See accompanying notes to financial statements.

CITY OF PITTSBURGH
 Combined Statement of Revenues, Expenditures
 and Changes in Fund Balances -
 All Governmental Fund Types and Expendable Trust Funds
 For the Year Ended December 31, 1984

	Governmental Fund Types					Fiduciary	Totals	
	General	Special Revenue	Debt Service	Capital Projects	Special Assessment	Expendable Trust	(Memorandum Only) 1984	1983
Revenues:								
Taxes	\$ 184,532,388	-	-	-	-	-	184,532,388	180,501,284
Penalties and interest	1,745,661	-	-	-	-	-	1,745,661	1,460,663
Interest and dividends	9,125,601	1,761,943	1,577,508	-	-	726,996	13,192,048	11,814,681
Fines and forfeits	3,663,380	-	-	-	-	-	3,663,380	3,444,931
Licenses	2,148,193	-	-	-	-	-	2,148,193	2,117,966
Rentals	3,667,045	55,600	-	-	-	-	3,722,645	3,162,847
Pittsburgh Zoo receipts	1,537,250	-	-	-	-	-	1,537,250	921,370
Utility tax distribution	2,922,044	-	-	-	-	-	2,922,044	2,606,464
Public Parking Authority	1,287,083	-	-	-	-	-	1,287,083	-
Enterprise Fund administrative charge	500,000	-	-	-	-	-	500,000	1,200,000
Intergovernmental revenues	-	48,424,972	-	11,476,066	-	-	59,901,038	51,382,364
Charges for user services	-	3,551,459	-	-	-	-	3,551,459	2,673,407
Donations	-	29,106	-	-	-	109,690	138,796	301,513
Miscellaneous	2,601,309	518,159	109,297	722,120	13,005	292,496	4,256,386	3,715,419
Total revenues	213,729,954	54,341,239	1,686,805	12,198,186	13,005	1,129,182	283,098,371	265,302,909
Expenditures:								
Current operating:								
General government	14,035,464	17,116,161	-	-	-	-	31,151,625	27,819,372
Public safety	61,379,491	14,157,313	-	-	-	-	75,536,804	72,193,797
Public works	27,217,516	7,355,400	-	-	-	-	34,572,916	32,394,588
Sanitation	10,711,676	207,844	-	-	-	-	10,919,520	11,572,526
Water	-	249,183	-	-	-	-	249,183	-
Community, recreation and cultural programs	20,684,765	2,718,437	-	-	-	873,695	24,276,897	19,437,421
Employee benefits	56,449,024	-	-	-	-	-	56,449,024	45,784,152
Claims and judgments	398,201	-	-	-	-	-	398,201	1,296,041
Miscellaneous	771,004	-	90	-	-	9,248	780,342	675,100
Intergovernmental programs	-	11,157,301	-	-	-	-	11,157,301	15,129,027
Debt service:								
Interest charges	-	-	23,458,336	-	-	-	23,458,336	21,035,202
Principal retirement	-	-	8,080,000	-	-	-	8,080,000	13,012,200
Stadium Authority subsidy	1,690,000	-	-	-	-	-	1,690,000	1,772,000
Capital projects	-	1,552,018	-	36,196,533	-	-	37,748,551	29,935,416
Total expenditures	193,337,141	54,513,657	31,538,426	36,196,533	-	882,943	316,468,700	292,056,842
Excess (deficiency) of revenues over expenditures	20,392,813	(172,418)	(29,851,621)	(23,998,347)	13,005	246,239	(33,370,329)	(26,753,933)
Other financing sources (uses):								
Bond sale proceeds	3,750,000	6,187,500	-	-	-	-	9,937,500	28,066,109
Operating transfers from other funds	5,069,627	4,790,986	32,566,997	-	-	17,000	42,444,610	42,336,013
Operating transfers to other funds	(36,299,903)	-	(12,878)	(1,062,202)	(12,780)	-	(37,387,763)	(40,498,710)
Total other financing sources (uses)	(27,480,276)	10,978,486	32,554,119	(1,062,202)	(12,780)	17,000	14,994,347	29,903,412
Excess (deficiency) of revenues and other sources over expenditures and other uses	(7,087,463)	10,806,068	2,702,498	(25,060,549)	225	263,239	(18,375,982)	3,149,479
Fund balances, beginning of year, as previously reported	12,198,244	9,446,877	4,721,538	55,247,949	43,562	2,941,966	84,600,136	83,372,570
Effect of change in reporting entity (note 14)	(7,427,616)	7,427,616	-	-	-	-	-	-
Fund balances, beginning of year, as restated	4,770,628	16,874,493	4,721,538	55,247,949	43,562	2,941,966	84,600,136	83,372,570
Equity transfers between funds	6,451,010	75,000	-	8,391,834	-	500,000	15,417,844	(1,921,913)
Fund balances, end of year	\$ 4,134,175	27,755,561	7,424,036	38,579,234	43,787	3,705,205	81,641,998	84,600,136

See accompanying notes to financial statements.



CITY OF PITTSBURGH
 Combined Statement of Revenues, Expenditures and
 Changes in Fund Balances - Budget and Actual Data on the Budgetary
 Basis - General and Special Revenue Fund Types
 For the Year Ended December 31, 1984

	General Fund			Special Revenue Funds (Federal Revenue Sharing Funds Only) (note 1-E)		
	Budget	Actual	Variance - favorable (unfavorable)	Budget	Actual	Variance - favorable (unfavorable)
Revenues:						
Taxes	\$ 186,345,000	187,846,976	1,501,976	-	-	-
Penalties and interest	1,800,000	1,745,693	(54,307)	-	-	-
Interest earnings	8,300,000	9,478,540	1,178,540	220,000	283,055	63,055
Fines and forfeits	3,800,000	3,692,603	(107,397)	-	-	-
Licenses	2,450,000	2,148,193	(301,807)	-	-	-
Rentals	3,600,000	3,567,410	(32,590)	-	-	-
Pittsburgh Zoo Receipts	1,400,000	1,537,250	137,250	-	-	-
Utility tax distribution	2,900,000	2,922,044	22,044	-	-	-
Public Parking Authority	1,400,000	1,287,083	(112,917)	-	-	-
Water Fund payments and transfers	5,600,000	7,114,132	1,514,132	-	-	-
Water and Sewer Authority reimbursements and transfers	16,222,262	14,247,084	(1,975,178)	-	-	-
Intergovernmental revenues	1,370,354	1,560,133	189,779	11,636,000	11,488,053	(147,947)
Miscellaneous	2,650,000	3,256,741	606,741	-	-	-
Total revenues	<u>237,837,616</u>	<u>240,403,882</u>	<u>2,566,266</u>	<u>11,856,000</u>	<u>11,771,108</u>	<u>(84,892)</u>
Expenditures:						
Current operating:						
General government	16,052,175	13,688,215	2,363,960	305,224	68,000	237,224
Public safety	65,695,237	59,111,892	6,583,345	12,613,371	12,613,371	-
Public works	33,580,438	31,807,682	1,772,756	-	-	-
Sanitation	11,356,702	10,031,610	1,325,092	-	-	-
Water	9,322,262	8,257,746	1,064,516	-	-	-
Community, recreation and cultural programs	18,210,499	17,016,585	1,193,914	-	-	-
Employee benefits	59,272,275	55,947,572	3,324,703	-	-	-
Claims and judgments	1,170,215	347,062	823,153	-	-	-
Miscellaneous	10,627,015	8,279,801	2,347,214	-	-	-
Debt Service:						
Interest	22,133,232	22,133,232	-	-	-	-
Principal	8,080,000	8,080,000	-	-	-	-
Stadium Authority subsidy	1,820,000	1,690,000	130,000	-	-	-
Total expenditures	<u>257,320,050</u>	<u>236,391,397</u>	<u>20,928,653</u>	<u>12,918,595</u>	<u>12,681,371</u>	<u>237,224</u>
Excess (deficiency) of revenues over expenditures	(19,482,434)	4,012,485	23,494,919	(1,062,595)	(910,263)	152,332
Fund balance - budgetary basis, beginning of year	23,460,685	23,460,685	-	1,147,804	1,147,804	-
Fund balance - budgetary basis, end of year	<u>\$ 3,978,251</u>	<u>27,473,170</u>	<u>23,494,919</u>	<u>85,209</u>	<u>237,541</u>	<u>152,332</u>
Adjustments to generally accepted accounting principles (GAAP) basis:						
Cumulative difference between budgetary basis and GAAP basis, beginning of year		(18,690,057)			1,827,493	
Net effect of GAAP basis recognition of revenue		1,392,108			(62,412)	
Net effect of GAAP basis recognition of expenditures		(7,129,771)			1,044,595	
Equity transfers of Water Fund accounts maintained on a GAAP basis		1,088,725			-	
Fund balance - GAAP basis, end of year		<u>\$ 4,134,175</u>			<u>3,047,217</u>	

See accompanying notes to financial statements.

CITY OF PITTSBURGH

Combined Statement of Revenues, Expenses and
Changes in Retained Earnings/Fund Balances -
Proprietary Fund Type and Pension Trust Funds

For the Year Ended December 31, 1984

	Proprietary	Fiduciary	Totals	
	Fund Type	Fund Type	(Memorandum Only)	
	Enterprise	Pension Trust	1984	1983
Operating revenues:				
Water charges	\$ 21,672,666	-	21,672,666	18,856,444
Rentals	2,087,163	-	2,087,163	1,854,814
Medallions	1,292,500	-	1,292,500	1,725,000
Stadium bond service charges	640,485	-	640,485	523,000
Concessions	748,627	-	748,627	415,179
Contributions	-	32,005,295	32,005,295	27,058,426
Investment income	-	2,012,269	2,012,269	2,129,254
Miscellaneous	229,864	27,767	257,631	45,672
Total operating revenues	<u>26,671,305</u>	<u>34,045,331</u>	<u>60,716,636</u>	<u>52,607,789</u>
Operating expenses:				
Benefit payments	-	24,867,047	24,867,047	22,592,683
Salaries and wages	6,882,657	-	6,882,657	5,755,246
Utilities	3,287,183	-	3,287,183	3,346,800
Allocation of indirect expenses	1,360,000	-	1,360,000	-
Depreciation and amortization	1,610,929	-	1,610,929	2,018,195
Purification chemicals	1,230,186	-	1,230,186	1,196,601
Payments to non-City water agencies	1,809,204	-	1,809,204	1,810,984
Repairs and maintenance	1,141,495	-	1,141,495	929,001
Materials, supplies and rentals	662,072	-	662,072	2,660,640
Insurance	170,916	-	170,916	217,745
Security	130,805	-	130,805	132,563
Administrative and other operating expenses	1,547,887	489,042	2,036,929	2,100,651
Miscellaneous refunds	68,174	-	68,174	-
Provision for uncollectible accounts	1,285,000	-	1,285,000	620,000
Total operating expenses	<u>21,186,508</u>	<u>25,356,089</u>	<u>46,542,597</u>	<u>43,381,109</u>
Operating income	<u>5,484,797</u>	<u>8,689,242</u>	<u>14,174,039</u>	<u>9,226,680</u>
Nonoperating revenues and (expenses):				
Net interest expense	(2,262,448)	-	(2,262,448)	(1,308,324)
Other income (expense), net	(76,769)	-	(76,769)	397,384
Total nonoperating revenues and (expenses)	<u>(2,339,217)</u>	<u>-</u>	<u>(2,339,217)</u>	<u>(910,940)</u>
Income before operating transfers	3,145,580	8,689,242	11,834,822	8,315,740
Operating transfers to other funds	(5,056,847)	-	(5,056,847)	(1,837,303)
Net income (loss)	<u>(1,911,267)</u>	<u>8,689,242</u>	<u>6,777,975</u>	<u>6,478,437</u>
Retained earnings, beginning of year	42,163,693	24,470,217	66,633,910	60,311,716
Equity transfers between funds	(59,519,178)	-	(59,519,178)	(156,243)
Retained earnings, end of year	<u>\$ (19,266,752)</u>	<u>33,159,459</u>	<u>13,892,707</u>	<u>66,633,910</u>

See accompanying notes to financial statements.

CITY OF PITTSBURGH

Combined Statement of Changes in Contributed Capital -
Proprietary Fund Type

For the Year Ended December 31, 1984
(with comparative totals for the year ended December 31, 1983)

	<u>Totals</u>	
	<u>1984</u>	<u>1983</u>
Balance, beginning of year	\$ 31,918,249	25,131,553
Contributions from:		
General Fund (note 10)	1,772,000	1,256,693
Special Revenue Funds	-	653,853
Capital Projects Funds	-	3,887,000
Water Fund retained earnings	5,277,000	-
Other - for construction purposes	<u>117,203</u>	<u>3,451,847</u>
Total contributions	<u>7,166,203</u>	<u>9,249,393</u>
Distributions to:		
General Fund	-	(2,462,697)
General Fixed Asset Account Group	<u>(15,740,075)</u>	<u>-</u>
	<u>(15,740,075)</u>	<u>(2,462,697)</u>
Balance, end of year	\$ <u><u>23,344,377</u></u>	<u><u>31,918,249</u></u>

See accompanying notes to financial statements.

CITY OF PITTSBURGH

Combined Statement of Changes in Financial Position -
Proprietary Fund Type and Pension Trust Funds

For the Year Ended December 31, 1984

	Proprietary	Fiduciary	Totals	
	Fund Type	Fund Type	(Memorandum Only)	
	Enterprise	Pension Trust	1984	1983
Sources (uses) of working capital:				
Net income (loss)	\$ (1,911,267)	8,689,242	6,777,975	6,478,437
Add items not affecting working capital:				
Depreciation and amortization	1,633,948	-	1,633,948	2,018,195
Provision for unfunded pension expense	-	-	-	85,000
Loss on disposal of equipment	-	-	-	73,672
Working capital provided from operations	(277,319)	8,689,242	8,411,923	8,655,304
Proceeds of bonds and notes	92,778,544	-	92,778,544	8,750,000
Additions to contributed capital	7,166,203	-	7,166,203	9,249,393
Deferred credits	1,688,836	-	1,688,836	-
Increase in current liabilities payable from restricted assets	245,384	-	245,384	3,929,347
Decrease in restricted assets	7,991,394	-	7,991,394	-
Decrease in other assets	-	-	-	4,840
Total working capital provided	\$ 109,593,043	8,689,242	118,282,284	30,588,884
Uses of working capital:				
Transfers to other funds	20,694,844	-	20,694,844	2,618,940
Additions to property, plant and equipment	6,652,571	-	6,652,571	7,458,059
Decrease in long-term debt	815,000	-	815,000	1,135,000
Decrease in current liabilities payable from restricted assets	2,207,863	-	2,207,863	-
Increase in restricted assets	92,453,091	-	92,453,091	19,194,938
Increase (decrease) in working capital	(13,230,327)	8,689,242	(4,541,085)	181,947
Total working capital used	\$ 109,593,042	8,689,242	118,282,284	30,588,884
Changes in the components of working capital:				
Increase (decrease) in current assets:				
Cash and investments	(13,640,639)	9,041,908	(4,598,731)	(1,159,998)
Receivables	269,711	(246,227)	23,484	1,927,064
Due from other funds	-	-	-	(156,243)
Inventory	(1,739,587)	-	(1,739,587)	221,195
Other current assets	45,164	-	45,164	-
Prepaid expenses	40,243	-	40,243	34,602
	(15,025,108)	8,795,681	(6,229,427)	866,620
Increase (decrease) in current liabilities:				
Accounts payable	(1,206,162)	-	(1,206,162)	499,818
Retainage payable	(133,410)	-	(133,410)	20,255
Accrued liabilities	(773,793)	106,439	(667,354)	164,600
Due to other funds	1,081,668	-	1,081,668	-
Due to other governments	(51,009)	-	(51,009)	-
Refunds payable	(712,075)	-	(712,075)	-
	(1,794,781)	106,439	(1,688,342)	684,673
Increase (decrease) in working capital	\$ (13,230,327)	8,689,242	(4,541,085)	181,947

See accompanying notes to financial statements.

CITY OF PITTSBURGH

Notes to Financial Statements

December 31, 1984

(1) Summary of Significant Accounting Policies

The City of Pittsburgh (the City) was incorporated on July 20, 1816 and chartered as a home-rule municipality on January 5, 1976. The City operates under a strong mayor form of government and provides the following services as authorized by its charter: public safety (police, fire and emergency medical services), sanitation, culture and recreation, public improvements, planning and zoning, and general administrative services.

The major accounting principles and practices followed by the City are presented below to assist the reader in evaluating the financial statements and the accompanying notes.

A. Determination of the Reporting Entity

The criteria specified in NCGA Statement 3, Defining the Governmental Reporting Entity, are used to determine the scope of the City's entity for financial reporting purposes.

B. Fund Accounting Structure

The City's accounting structure embraces "fund" accounting which is the standard for governmental accounting as promulgated by the Governmental Accounting Standards Board.

A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or fund balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations. The fund accounting structure for the City is as follows:

Governmental Fund Types

General Fund - The General Fund is the general operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds - Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than special assessments, expendable trusts or major capital projects) that are legally restricted to expenditures for specified purposes.

Debt Service Fund - The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs.

(Continued)

CITY OF PITTSBURGH

Notes to Financial Statements

Capital Projects Funds - Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by the Enterprise Fund).

Special Assessment Funds - Special Assessment Funds are used to account for the financing of improvements deemed to benefit the properties against which special assessments have been levied.

Proprietary Fund Type

Enterprise Fund - The Enterprise Fund is used to account for operations of the Stadium Authority of the City of Pittsburgh, the City's Water Department and, effective May 1, 1984, the Pittsburgh Water and Sewer Authority (see note 2). These are financed and operated in a manner similar to private business enterprises - where the intent is that the costs of managing the operations of the stadium complex and providing water to the general public are financed or recovered primarily through user charges.

Fiduciary Funds

Trust and Agency Funds - Trust and Agency Funds are used to account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations, other governments and/or other funds. These include Expendable Trust, Pension Trust and Agency Funds. Pension Trust Funds are accounted for in essentially the same manner as proprietary funds since capital maintenance is the primary measurement focus. Expendable Trust Funds are accounted for in essentially the same manner as governmental funds. Agency Funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

Account Groups

General Fixed Assets - This account group is used to establish accounting control and accountability for all fixed assets of the City, other than those accounted for in the Enterprise Fund.

General Long-term Debt - This account group is established to account for all long-term debt of the City, including general obligation bonds, accrued unfunded pension expense, and the noncurrent portion of accrued compensated absences and workers' compensation expense.

(Continued)

CITY OF PITTSBURGH

Notes to Financial Statements

C. Measurement Focus

All governmental funds and expendable trust funds are accounted for on a spending or "financial flow" measurement focus. Accordingly, only current assets and current liabilities are generally included on their balance sheets. Their reported fund balance (net current assets) is considered a measure of "available spendable resources." Governmental fund operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets. Accordingly, these operating statements present a summary of sources and uses of "available spendable resources" during the year. Expenditure recognition for governmental fund types is limited to exclude amounts represented by noncurrent liabilities.

Proprietary funds and pension trust funds are accounted for on a "capital maintenance" measurement focus. Accordingly, all assets and all liabilities are included on their balance sheets, and reported fund equity provides an indication of the economic net worth of the fund. Operating statements for proprietary funds and pension trust funds report increases (revenues) and decreases (expenses) in total economic net worth.

D. Basis of Accounting

Governmental fund types, expendable trust funds and agency funds use the modified accrual basis of accounting. Revenues are recorded when they become both measureable and available. Available means expected to be collected within the next two months for property taxes and the next 12 months for other revenues. Revenues not considered available are recorded as deferred revenues. Expenditures are recorded when the liability is incurred if it is expected to be paid within the next 12 months, except for interest on general long-term obligations which is recorded when due. Liabilities expected to be paid after 12 months are recorded in the general long-term debt account group. Agency funds assets and liabilities are determined using the modified accrual basis of accounting.

In applying the susceptible to accrual concept to intergovernmental revenues, the legal and contractual requirements of the numerous individual programs are used as guidance. There are, however, essentially two types of these revenues. In one, monies must be expended on the specific purpose or project before any amounts will be paid to the City; therefore, revenues are recognized based upon the expenditures recorded. In the other, monies are virtually unrestricted as to purpose of expenditure and are usually revocable only for failure to

(Continued)

CITY OF PITTSBURGH

Notes to Financial Statements

comply with prescribed compliance requirements. These resources are reflected as revenues at the time of receipt or earlier if the susceptible to accrual criteria are met.

Revenues which have been treated as susceptible to accrual include certain property taxes, federal and state revenues and interest earnings. All other revenues are recognized when received in cash.

The financial statements of the proprietary fund type and the pension trust are presented on the accrual basis of accounting. Under this method of accounting, all revenues are recorded when earned and expenses are recorded at the time liabilities are incurred without regard to receipt or payment of cash.

E. Budgetary Data

1. General Budget Policies - As required by the Home Rule Charter, the City follows these procedures in establishing the budgetary data reflected in the financial statements:
 - a. On the second Monday of November preceding the fiscal year, the Mayor presents to City Council an operating budget and a capital budget for the succeeding fiscal year.
 - b. Public hearings are conducted to obtain the advice of other officials and citizens as part of the preparation of both budgets.
 - c. Before the beginning of the fiscal year, City Council adopts, by resolution, both budgets.
 - d. The adoption of the operating and capital budgets constitutes an appropriation or setting apart of funds from general resources of the City for the purposes set forth in the budgets.
 - e. City Council may amend, by resolution, the operating budget within five weeks after the beginning of the fiscal year, but not thereafter except with the approval of the Mayor. The capital budget may, by resolution, be amended by Council at any time.

(Continued)

CITY OF PITTSBURGH

Notes to Financial Statements

- f. City Council at all times may, by resolution, transfer funds from one account to another if the total budget amount is not exceeded. No revision to the budget may be made without City Council approval. The operating budget shall, in any event, remain balanced at all times.
 - g. The capital budget is based on a proposed six-year capital program which must be updated each year and submitted to Council by the Mayor at least 30 days prior to the day the operating budget is submitted.
 - h. Formal budgetary integration is employed as a management control device for the General Fund, Federal Revenue Sharing - Special Revenue Fund, and the Capital Projects Funds. Formal budgetary integration is not employed for the Debt Service Fund since effective budgetary control is alternatively achieved through general obligation bond indenture provisions; the other Special Revenue Funds since control is achieved through grant provisions; and Special Assessment Funds since activity is limited to collection of prior year assessments.
 - i. All budgets are prepared and controlled on a line item basis. For financial statement purposes, budgets have been summarized on a departmental basis.
 - j. Appropriations lapse at year-end. City Council can, however, authorize by ordinance the carryover of appropriations to the following year.
2. Encumbrances - Encumbrance accounting, under which purchase orders, contracts and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is employed in all governmental funds of the City. Encumbrances outstanding at year-end are reported as reservations of fund balances since they do not constitute expenditures or liabilities.

(Continued)

CITY OF PITTSBURGH

Notes to Financial Statements

3. Budget Basis of Accounting - Budgets for the General and Federal Revenue Sharing - Special Revenue Funds are adopted on a cash basis. Encumbrances for purchase commitments are treated as restrictions of available cash and not as expenditures. Budgets in Capital Projects Funds are also adopted on a cash basis, except that budgets for each project are adopted on a project basis which may encompass a period longer than one year. Accordingly, budgetary comparisons for Capital Projects Funds have been omitted from the Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual Data on the Budgetary Basis. Budgets for Special Revenue Funds, other than Federal Revenue Sharing, are not adopted since revenues and expenditures are controlled by grant provisions or donor restrictions. Accordingly, the Special Revenue Funds column on the Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual Data on the Budgetary Basis includes only the Federal Revenue Sharing Funds.

F. Investments

Investments in all funds are carried at cost. Short-term investments consist of direct obligations of the U. S. government, certificates of deposit and repurchase agreements, and are recorded at cost plus accrued interest, which approximates market value.

G. Inventories

Inventories are valued at the lower of cost (first-in, first-out) or market. Inventories in the General Fund, consisting of expendable supplies held for consumption and materials necessary for the maintenance and repair of the City's water purification and distribution system, are accounted for using the consumption method. General Fund inventories are equally offset by a fund balance reserve to indicate that a portion of the fund balance is not available for future expenditure.

H. Deferred Charges

Deferred charges consist of unamortized bond issue costs. Such charges are amortized over the respective terms of the debt.

(Continued)

CITY OF PITTSBURGH

Notes to Financial Statements

I. Fixed Assets and Long-term Liabilities

Fixed assets used in governmental fund type operations (general fixed assets) and water and sewer systems assets existing at April 30, 1984 (which have been leased to the newly organized Pittsburgh Water and Sewer Authority) are accounted for in the General Fixed Assets Account Group. Assets purchased are recorded as expenditures in the governmental funds. Public domain ("infrastructure") general fixed assets, including roads, bridges, gutters, streets, drainage systems and lighting systems, are not recorded as they are immovable and of value only to the City. No depreciation has been provided on general fixed assets.

General fixed assets acquired prior to 1978 are stated at their estimated fair market value at December 31, 1977. Subsequent additions to fixed assets are accounted for at cost, if purchased, or at fair market value at the date of gift, if donated.

Depreciation of fixed assets owned by the Enterprise Fund is charged as an expense against its operations. Accumulated depreciation is reported on the Enterprise Fund balance sheet. Depreciation has been provided over the estimated useful lives of the assets using the straight-line method. The estimated useful life of the stadium complex is 40 years.

J. Claims, Judgments and Compensated Absences

Claims, judgments and compensated absences are accrued in conformity with NCGA Statement No. 4.

K. Pensions

Provisions for pension cost is based on actuarial calculations of normal cost plus amortization of past service liability over a thirty-year period. This provision, less employee contributions, amounts provided by the Commonwealth of Pennsylvania, and the amount recorded in the General Long-term Debt Account Group, is recorded as an expenditure of the General Fund.

L. Workers' Compensation

The City is self-insured for purposes of workers' compensation benefits. Provisions are recorded in the General Fund for benefits estimated to be payable from available spendable financial resources. Amounts not payable currently are reported in the General Long-term Debt Account Group; as non-current amounts mature they are liquidated from General Fund resources.

(Continued)

CITY OF PITTSBURGH

Notes to Financial Statements

In order to qualify for and maintain self-insurance status, the City maintains an irrevocable trust fund (Expendable Trust) and a surety bond of \$5,000,000. The size of the Trust Fund and the City's annual contribution to the Trust are subject to annual negotiations with the Commonwealth of Pennsylvania Department of Labor. Presently, the Trust Fund may be used only in the event of default by the City under the self-insurance regulations. Accordingly, the fund balance in the Expendable Trust has been reserved in the accompanying financial statements.

M. Enterprise Fund Operating Transfers

Annual operating transfers are made from the Enterprise Fund to the General Fund to assist in servicing the City's general obligation indebtedness and to provide a fair return on the City's general fixed assets dedicated to water operations.

N. Comparative Data

Comparative total data for the prior year have been presented in the accompanying financial statements in order to provide an understanding of changes in the City's financial position and operations.

Certain 1983 amounts have been reclassified to conform to classifications adopted in 1984.

O. Total Columns on Combined Statements

Total columns on the Combined Statements are captioned Memorandum Only to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations or changes in financial position in conformity with generally accepted accounting principles. Such data are not comparable to a consolidation, since interfund eliminations have not been made in their aggregation.

(2) Determination of the Reporting Entity

NCGA Statement 3, Defining the Governmental Reporting Entity, established the criteria for determining the activities, organizations and functions of government to be included in the financial statements of the reporting entity (the City). Statement 3 indicates that the criteria for determining whether or not to include a governmental department, agency, institution, commission, public authority or other governmental organization ("potential component unit") in the City's general purpose financial statements are:

- . The exercise of oversight responsibility over such potential component units by the City's officials,
- . The scope of public service, and
- . Special financing relationships.

CITY OF PITTSBURGH

Notes to Financial Statements

The manifestations of oversight responsibility are described as:

- . Selection of the governing authority,
- . Designation of management,
- . Ability to significantly influence operations, and
- . Accountability for fiscal matters.

The scope of public service criterion considers whether the activity of the potential component unit is for the benefit of the City and/or its residents and whether the activity is conducted within the geographic boundaries of the City and is generally available to City residents.

Specific information on the nature of the various potential component units and a description of how the aforementioned criteria have been considered in determining whether or not to include or exclude such units in the City's financial statements are provided in the following paragraphs.

The Stadium Authority of the City of Pittsburgh (Stadium Authority)

The Stadium Authority was established to construct and operate Three Rivers Stadium. The Stadium Authority is administered by a five-member board, all of whom are appointed by the Mayor.

The principal revenue sources are from rentals of the stadium and parking facilities and from service charges on event tickets. The City has guaranteed the subsidization of operating deficits and the debt service requirements on the outstanding debt of the Stadium Authority.

The Stadium Authority has been included as a component unit of the City's reporting entity because of the City's significant accountability for fiscal matters. Operations of the Stadium Authority are included in the Enterprise Fund.

The Stadium Authority operates on a fiscal year ending March 31. Under an agreement dated June 24, 1982 with the former manager of the Stadium, the Authority assumed responsibility for managing the operations of the Stadium complex retroactive to January 1, 1982.

Operating leases with Three Rivers Management Corporation, the Pittsburgh Athletic Company, Inc. and the Pittsburgh Steelers Sports, Inc. provide for guaranteed payments of approximately \$1,160,000 annually for a 40-year period beginning April 1, 1971. Lease payments to the Authority are secured by escrow deposits from Three Rivers Management Corporation and Alco Parking Corporation of \$1,000,000 and \$500,000, respectively.

(Continued)

CITY OF PITTSBURGH

Notes to Financial Statements

Public Parking Authority of Pittsburgh (Parking Authority)

The Parking Authority was created for the purpose of acquiring, developing and maintaining a coordinated system of public parking facilities. The Parking Authority is administered by a five-member board, all of whom are appointed by the Mayor.

The Parking Authority obtains its revenue from user charges and from street parking meter revenues. Under an agreement between the Parking Authority and the City, street parking revenues are allocated 52% to the Parking Authority and 48% to the City.

Management of the Parking Authority is not designated by the City nor does the City have the ability to significantly influence its operations. The City does not subsidize the operations of the Parking Authority and does not guarantee its debt. The scope of public service, while generally available to City residents, is not exclusively for their benefit.

The Parking Authority has not been included as a component unit of the City's reporting entity because of the lack of significant oversight responsibility and the lack of accountability for fiscal matters.

The Public Auditorium Authority of Pittsburgh and Allegheny County
(Auditorium Authority)

The City of Pittsburgh and the County of Allegheny jointly created the Auditorium Authority to build and operate the Pittsburgh Civic Arena. In 1981, the operation of the Civic Arena was turned over to a privately owned company under terms of a lease agreement with an initial term of 50 years. Annual rentals under the lease are equal to the annual debt service requirements on outstanding Auditorium Authority bonds.

In addition, the Department of General Services of the Commonwealth of Pennsylvania has financed and constructed the David L. Lawrence Convention Center. The Convention Center has been leased to the Auditorium Authority for a term of 30 years at a nominal rent. The City and County have agreed to pay one-half of any operating deficits; however, in 1984, the City had no expenditures for this purpose.

The Auditorium Authority is administered by a five-member board. The City and County each appoint two board members. One member is appointed jointly. The City does not designate the management of the Auditorium Authority nor does the City have the ability to significantly influence operations. The scope of public service, while generally available to City residents, is not exclusively for their benefit.

The Auditorium Authority has not been included as a component unit of the City's reporting entity because of the limited oversight responsibility and limited accountability for fiscal matters. The Auditorium Authority operates on a fiscal year ending March 31.

(Continued)

CITY OF PITTSBURGH

Notes to Financial Statements

Urban Redevelopment Authority of Pittsburgh (URA)

The URA administers federal, state and local grants designed to provide a broad range of urban renewal and maintenance programs within the City of Pittsburgh.

The URA is administered by a five-member board, all of whom are appointed by the Mayor. Management of URA is not designated by the City nor does the City have the ability to significantly influence operations. The City does not subsidize the operations of the URA and does not guarantee its debt service.

The URA has not been included as a component unit of the City's reporting entity because, although it operates within the City's boundaries, there is a lack of significant oversight responsibility and there is no accountability for fiscal matters.

Housing Authority of the City of Pittsburgh (Housing Authority)

The Housing Authority was established to acquire and maintain properties for the purpose of providing low-income housing for residents of the City. Rental charges and subsidies from Federal Housing and Urban Development grants are the principal revenue sources.

The Housing Authority is administered by a seven-member board, all of whom are appointed by the Mayor. City Council approves five of the seven appointments. The City does not designate the management of the Housing Authority nor does the City have the ability to significantly influence operations. The City does not subsidize the operations of the Housing Authority and does not guarantee its debt service.

The Housing Authority has not been included as a component unit of the City's reporting entity because, although it operates within the City's boundaries, there is a lack of significant oversight responsibility and there is no accountability for fiscal matters.

Allegheny County Sanitary Authority (Alcosan)

Alcosan provides sewage treatment services to the City and numerous other municipalities in the County of Allegheny. Operating expenses and debt service are not guaranteed by the City. The City, however, is charged for its usage of the sewage facilities at the normal rates applicable to other customers. In addition, delinquent sewage charges on properties in the City are purchased by the General Fund for collection because the City has the power to file liens on such properties.

Alcosan has not been included as a component unit of the City's reporting entity because there is no oversight responsibility and no significant accountability for fiscal matters.

(Continued)

CITY OF PITTSBURGH

Notes to Financial Statements

Employees Pension Plans

The City has three defined benefit pension plans, the Policemen's Relief and Pension Fund (Police), the Firemen's Relief and Pension Fund (Fire) and the Municipal Pension Fund (Municipal) which cover substantially all City employees. The plans are administered by separate boards which include, for all plans, the president of the City Council and the City Controller and, additionally, in the case of the Municipal and Fire plans, the Mayor. The majority of the funding for all three plans is provided by the City.

The pension plans have been included as component units of the City's reporting entity because of the City's oversight responsibility and its accountability for fiscal matters.

Pittsburgh Water and Sewer Authority

The Pittsburgh Water and Sewer Authority (the Authority) was incorporated in February 1984 under the Municipality Authorities Act of 1945 of the Commonwealth of Pennsylvania pursuant to Resolution No. 36 of the Council of the City of Pittsburgh (City). The Authority entered into a lease and management agreement effective May 1, 1984 (agreement) with the City. Under the terms of the lease, the Authority assumed responsibility for the operation and rehabilitation of the water and sewer system of the City. At this date, the net amount of uncollected water billings of \$5,277,000 on the City's records was transferred to the Authority as a contribution to capital.

The agreement provides for the Authority to lease the water and sewer system (system) from the City and then contract the City to operate and maintain the system for a 50-year period. Under the agreement, the Authority reimburses the City for the direct operating costs of, and indirect costs allocated to, the water and sewer system; debt service on existing City debt related to the system; and an "additional payment" in consideration of the lease which is determined by the City each year. The "additional payment" is limited to a maximum of \$2,700,000 in 1984 increased by 7% annually through 1989 and by a specified price index thereafter. The "additional payment" also includes up to 600 million gallons of water to be provided to the City annually at no charge. The agreement also requires the Authority to reimburse the City for payments to other non-City water agencies representing the differences in rates between the City and those agencies related to water provided to City customers by those non-City water agencies. Payments under the agreement, with the exception of direct costs, are subordinated to the Authority's obligations under its trust indenture.

(Continued)

CITY OF PITTSBURGH

Notes to Financial Statements

The Authority accounts for the lease as an operating lease. Costs related to the management agreement and the lease are recognized as operating expenses by the Authority based upon billings by the City. Future obligations of the Authority in consideration of the lease are the payment of the City's debt and the "additional payment," which are treated as operating transfers. The "additional payment" can vary annually based on the City's discretion subject to certain limitations discussed above. For 1985, the "additional payment" has been fixed at \$870,000. Debt service obligations of the City which are to be funded by the Authority are as follows:

<u>Year ended December 31,</u>	<u>Amount</u>
1985	\$ 3,943,000
1986	4,008,000
1987	3,866,000
1988	3,794,000
1989	3,745,000
Later years	<u>50,423,000</u>
Total minimum future lease payments	<u>\$ 69,779,000</u>

The Authority is a component unit of the City's reporting entity. Its operations are included in the Enterprise Fund.

City of Pittsburgh Equipment Leasing Authority

The City of Pittsburgh Equipment Leasing Authority (Leasing Authority) was incorporated in 1980 to serve as a financing vehicle for the acquisition of equipment. The Leasing Authority has issued \$20,800,000 of Equipment Revenue Bonds and has simultaneously entered into lease agreements with the City pursuant to which the City has agreed to make annual rental payments to the Leasing Authority of varying amounts to cover debt service on the bonds.

(Continued)

CITY OF PITTSBURGH

Notes to Financial Statements

The following table provides unaudited summary financial data based on the most recent published financial statements of the entities that are not part of the City's reporting entity:

	(In thousands)				
<u>Assets</u>	<u>Parking Authority</u>	<u>Auditorium Authority</u>	<u>Alcosan</u>	<u>URA</u>	<u>Housing Authority</u>
Cash and temporary investments	\$ 9,029	4,219	-	2,618	15
Investments at cost, which approximates market	3,244	-	7,375	112,290	-
Property, plant and equipment	57,992	74,294	101,863	3,894	191,731
Cost of projects in process	-	-	-	168,310	-
Other	<u>1,569</u>	<u>1,639</u>	<u>19,942</u>	<u>84,454</u>	<u>22,714</u>
	<u>71,834</u>	<u>80,152</u>	<u>129,180</u>	<u>371,566</u>	<u>214,460</u>
<u>Liabilities and Fund Equity</u>					
Bonds and notes payable	37,094	21,615	33,785	135,208	73,685
Other liabilities	1,364	5,335	3,203	27,191	46,775
Fund equity	<u>33,376</u>	<u>53,202</u>	<u>92,192</u>	<u>209,167</u>	<u>94,000</u>
	<u>71,834</u>	<u>80,152</u>	<u>129,180</u>	<u>371,566</u>	<u>214,460</u>
Revenues	11,770	2,498	23,276	210	13,467
Expenses	<u>8,549</u>	<u>2,411</u>	<u>26,214</u>	<u>11</u>	<u>24,357</u>
Excess (deficiency) of revenues over expenses	<u>\$ 3,221</u>	<u>87</u>	<u>(2,938)</u>	<u>199</u>	<u>(10,890)</u>

(Continued)

CITY OF PITTSBURGH

Notes to Financial Statements

(3) Reconciliation of Generally Accepted Accounting Principles (GAAP) Basis to Budgetary Basis

The budget of the City is prepared differently from generally accepted accounting principles. The Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual Data on the Budgetary Basis - General and Special Revenue Fund Types is reconciled below to the Combined Statement of Revenues, Expenditures and Changes in Fund Balances - All Governmental Fund Types presented on a GAAP basis:

	<u>General Fund</u>	<u>Special Revenue Fund</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses - GAAP basis	\$ (7,087,463)	10,806,068
Excess of revenues and other sources over expenditures and other uses attributable to nonappropriated funds	-	(10,734,148)
Revenues:		
Increase (decrease) in revenues susceptible to accrual recorded when received in cash on the budgetary basis	(1,392,108)	62,412
Reimbursements budgeted as revenues and recognized as a reduction of expenditures on a GAAP basis	13,344,603	-
Refunds budgeted as expenditures and recognized as a reduction of revenues on a GAAP basis	3,714,521	-
Operating transfers budgeted as revenues	5,069,627	-
Equity transfers budgeted as revenues	<u>5,937,285</u>	-
Total	<u>26,673,928</u>	<u>62,412</u>
Expenditures:		
Increase (decrease) in expenditures on the budgetary basis for expenditures recognized on a GAAP basis	7,129,771	(1,044,595)
Reimbursements budgeted as revenues and recognized as a reduction of expenditures on a GAAP basis	(13,344,603)	-
Refunds budgeted as expenditures and recognized as a reduction of revenues on a GAAP basis	(3,714,521)	-
Operating transfers budgeted as expenditures	(36,299,903)	-
Equity transfers budgeted as expenditures	(575,000)	-
Public Auditorium Authority expenditures financed by debt guaranteed by the City	<u>3,750,000</u>	-
Total	<u>(43,054,256)</u>	<u>(1,044,595)</u>
Other financing sources (uses):		
Proceeds of Public Auditorium Authority bonds guaranteed by the City	(3,750,000)	-
Operating transfers budgeted as revenues and expenditures	<u>31,230,276</u>	-
Total	<u>27,480,276</u>	-
Excess of revenues and other sources over (under) expenditures and other uses - budgetary basis	<u>\$ 4,012,485</u>	<u>(910,263)</u>

Federal revenue sharing fund appropriations were increased by supplemental appropriations totalling \$1,022,595. The supplemental appropriations were financed by the excess of revenues and funds available from the preceding year over budgetary projections.

(Continued)

CITY OF PITTSBURGH

Notes to Financial Statements

(4) Investments

Investments of the Pension Trust and Expendable Trust Funds at December 31, 1984 were comprised of the following:

	<u>Cost</u>	<u>Market</u>
Pension Trust:		
Common stocks	\$ 5,163,101	5,416,793
United States Government obligations	8,933,665	8,848,323
Foreign obligations	738,911	712,850
Corporate obligations	4,252,925	4,119,270
Other	5,937	5,937
	<u>19,094,539</u>	<u>19,103,173</u>
Workers' Compensation Trust:		
United States Government obligations	1,299,662	1,317,001
Corporate obligations	224,119	214,875
	<u>1,523,781</u>	<u>1,531,876</u>
Parks Endowment Trust:		
United States Government obligations	144,000	128,700
	<u>\$ 20,762,320</u>	<u>20,763,749</u>

(5) Property Tax

The City has the power to levy and collect ad valorem taxes on all taxable real estate within its boundaries. Real estate is assessed by the Board of Property Assessment, Appeals and Review of the County pursuant to the terms of the General County Assessment Law and the Second Class County Assessment Law, which require property to be assessed at actual market value. In practice, property is assessed by the Board at 25% of fair market value. All real property in the County is required to be re-assessed annually.

Two tax levies, based on separate rates for land and buildings, are made annually on January 1, and collected by the City. Taxes are payable quarterly, but if paid in the month of January, a 2% discount is permitted. If a quarterly payment is not made by the last day of the calendar quarter, a penalty of 1/2% per month, plus interest at the rate of 1% per month, is imposed on the balance of the tax due for the year.

Properties with delinquent taxes or water and sewage charges are subject to Treasurer's sales, which are held with respect to properties for which taxes or charges are delinquent one year or more. Delinquent taxes may be liened three years after the levy date.

(Continued)

CITY OF PITTSBURGH

Notes to Financial Statements

The City provides programs of tax abatement for new construction and rehabilitation of residential and commercial/ industrial properties pursuant to Commonwealth legislative authority. The residential abatement program provides for the abatement of taxes for a period of three years on the increased assessment attributable to new construction or rehabilitation up to an annually indexed average housing construction cost ceiling. The City makes tax abatements available for commercial/ industrial properties for the assessment increase attributable to new construction or rehabilitation. There is no ceiling on the value of construction eligible for abatement under this program. The abatement is available for a period of three years from the date of issuance of the building permit for the construction or rehabilitation.

(6) Property, Plant and Equipment

A summary of changes in general fixed assets follows:

	Balance January 1, 1984	<u>Additions</u>	<u>Disposals</u>	<u>Transfers</u>	Balance December 31, 1984
Land and improvements	\$ 70,117,596	1,837,709	-	-	71,955,305
Buildings	68,030,773	3,418,857	-	-	71,449,630
Automobiles and trucks	21,461,314	1,525,672	2,544,322	-	20,442,664
Utility plant and equipment, at original cost before accumu- lated depreciation of \$25,189,494	-	-	-	81,498,903	81,498,903
Furniture, fixtures and equipment	<u>8,465,982</u>	<u>477,364</u>	<u>-</u>	<u>-</u>	<u>8,943,346</u>
Total	<u>\$ 168,075,665</u>	<u>7,259,602</u>	<u>2,544,322</u>	<u>81,498,903</u>	<u>254,289,848</u>

A summary of Enterprise Fund property, plant and equipment at December 31, 1984 follows:

Stadium complex	\$ 49,752,549
Construction in progress	<u>433,069</u>
Total	50,185,618
Less accumulated depreciation	<u>11,822,403</u>
Net	<u>\$ 38,363,215</u>

(Continued)

CITY OF PITTSBURGH

Notes to Financial Statements

(7) Pension Plans

The City has three defined benefit pension plans (Municipal, Police and Fire) which are administered by pension boards, the majority of whose members are elected by the employees. The Police and the Fire plans cover all employees of the Bureau of Police and the Bureau of Fire, respectively. Each full-time employee not covered under the Police or Fire plans is required to join the Municipal Pension Plan after serving a 90-day probationary period.

Employees in the Police and Fire plans are required to contribute to the plans at the rate of 6% of their monthly salary, plus \$1.00 per month. Employees in the Municipal plan contribute 5% of their monthly salary. The Commonwealth of Pennsylvania also contributes to the Police and Fire plans from taxes collected on non-Commonwealth casualty and fire insurance companies.

The following is a summary of City, employee and Commonwealth contributions (amounts in thousands):

<u>Source of contribution</u>	<u>Year ended December 31, 1984</u>		
	<u>Municipal</u>	<u>Police</u>	<u>Fire</u>
Participants	\$ 2,802	1,985	1,807
City	11,100	4,632	3,573
Commonwealth	-	3,240	2,866
Total	\$ 13,902	9,857	8,246

The most recent actuarial reports disclosed the following information with respect to the plans as of January 1, 1984:

	<u>(In thousands)</u>		
	<u>Municipal</u>	<u>Police</u>	<u>Fire</u>
Actuarial present value of accumulated plan benefits:			
Vested	\$ 108,636	106,913	81,949
Nonvested	8,577	33,405	23,350
Total	\$ 117,213	140,318	105,299
Assumed rate of return used in actuarial calculations	8%	8%	8%
Assets available for benefits	\$ 23,540	485	445

(Continued)

CITY OF PITTSBURGH

Notes to Financial Statements

In 1982, the City instituted changes in its funding policy to gradually move from pay-as-you-go funding to funding based on amounts accrued. Police and Fire employees hired after December 31, 1981 have been separately classified within their respective plans and annual contributions are being made to fund on a current basis the benefits available to such employees. In 1976, a similar modification was made to the Municipal plan for participants hired after January 1, 1975. For these groups of employees there are no prior service costs under the actuarial method used.

In addition, the City funds the amount required to pay current benefits to retirees and related operating expenses, less the aforementioned employee and state contributions, plus deposits of \$1,000,000, \$180,000 and \$180,000 in excess of the pay-as-you-go funding requirements in the Municipal, Police and Fire plans, respectively.

Net pension cost for 1984 was \$33,661,375 of which \$19,305,375 was recorded in the General Fund. The balance of \$14,356,000, representing the excess of pension expense accrued in the General Fund over contributions made to the plans in 1984, has been recorded in the General Long-term Debt Account Group, since it does not represent a current obligation of the General Fund.

(8) Long-term Debt

The maximum amount payable for future maturities of bond principal and interest at December 31, 1984 and changes in bond principal for the year then ended are summarized below:

	<u>Principal</u>				
	<u>Outstanding at December 31, 1983</u>	<u>Bonds matured and paid during 1984</u>	<u>Bonds issued during 1984</u>	<u>Outstanding at December 31, 1984</u>	<u>Interest</u>
Council and Public Election General Obligation Bonds:					
Twenty-two general obligation bond issues issues with rates ranging from 3.125% to 12.4%. The bonds are payable from general revenues:					
1984	\$ 8,080,000	(8,080,000)	-	-	-
1985	7,948,000	-	-	7,948,000	21,260,177
1986	9,095,000	-	-	9,095,000	20,838,948
1987	8,795,000	-	-	8,795,000	20,291,313
1988	8,570,000	-	-	8,570,000	19,738,784
1989	8,745,000	-	-	8,745,000	19,157,200
1990-1994	44,520,000	-	-	44,520,000	85,969,863
1995-1999	33,130,000	-	-	33,130,000	69,289,594
2000-2004	56,970,000	-	-	56,970,000	48,232,075
2005-2009	<u>54,420,000</u>	<u>-</u>	<u>-</u>	<u>54,420,000</u>	<u>10,902,025</u>
Totals	\$ 240,273,000 ₂₉	(8,080,000)	-	232,193,000	315,679,979

CITY OF PITTSBURGH

Notes to Financial Statements

	<u>Principal</u>				
	<u>Outstanding at December 31, 1983</u>	<u>Bonds matured and paid during 1984</u>	<u>Bonds issued during 1984</u>	<u>Outstanding at December 31, 1984</u>	<u>Interest</u>
Equipment Leasing Authority Revenue Bonds:					
Two revenue bond issues with interest rates ranging from 8.25% to 9.5%. One bond issue has an interest ceiling of 9.5%. The bonds are payable from general resources transferred from the General Fund:					
1985	\$ -	-	-	-	1,910,063
1986	-	-	-	-	1,910,063
1987	9,225,000	-	-	9,225,000	1,471,875
1988	5,275,000	-	-	5,275,000	1,033,688
1989	-	-	-	-	598,500
1990	-	-	6,300,000	6,300,000	598,500
Totals	\$ 14,500,000	-	6,300,000	20,800,000	7,522,689
Public Auditorium Authority Revenue Bonds:					
One bond issue with rates ranging from 7.00% to 11.00%. The City's share of debt service on these bonds is payable from general revenues:					
1985	\$ -	-	132,500	132,500	378,863
1986	-	-	142,500	142,500	366,844
1987	-	-	152,500	152,500	356,156
1988	-	-	162,500	162,500	343,956
1989	-	-	177,500	177,500	330,144
1990-1994	-	-	1,152,500	1,152,500	1,370,406
1995-1999	-	-	1,830,000	1,830,000	645,425
Totals	\$ -	-	3,750,000	3,750,000	3,791,794
General Long-term Debt Account Group	\$ 254,773,000	(8,080,000)	10,050,000	256,743,000	326,994,462

CITY OF PITTSBURGH

Notes to Financial Statements

	Principal				Interest
	Outstanding at beginning of year	Bonds matured and paid during the year	Bonds issued during the year	Outstanding at end of year	
Stadium Authority Revenue Bonds and Notes:					
Two revenue bond issues and one note issue with interest rates ranging from 6.00% to 10.50%. The bonds are payable from revenues from Stadium operations:					
1984	\$ 765,000	(765,000)	-	-	-
1985	815,000	-	-	815,000	2,796,456
1986	865,000	-	-	865,000	2,741,969
1987	920,000	-	-	920,000	2,683,119
1988	990,000	-	-	990,000	2,619,231
1989	1,055,000	-	-	1,055,000	2,549,219
1990-1994	4,800,000	-	-	4,800,000	11,761,118
1995-1999	6,385,000	-	-	6,385,000	10,864,244
2000-2004	8,655,000	-	-	8,655,000	9,604,425
2005-2009	8,680,000	-	-	8,680,000	8,926,125
2010-2012	6,795,000	-	-	6,795,000	4,463,063
Totals	\$ 40,725,000	(765,000)	-	39,960,000	59,008,969
Water and Sewer Authority Revenue Bonds:					
One revenue bond issue with a variable interest rate having a ceiling of 12.132%. the interest at December 31, 1984 was 6.75%. The bonds are scheduled to be paid from revenues from utility operations:					
1985	\$ -	-	-	-	11,355,552
1986	-	-	-	-	11,355,552
1987	-	-	1,100,000	1,100,000	11,311,068
1988	-	-	1,200,000	1,200,000	11,173,572
1989	-	-	1,200,000	1,200,000	11,027,988
1990-1994	-	-	7,700,000	7,700,000	52,632,660
1995-1999	-	-	11,100,000	11,100,000	47,023,632
2000-2004	-	-	15,900,000	15,900,000	39,052,908
2005-2009	-	-	22,700,000	22,700,000	27,580,080
2010-2014	-	-	32,700,000	32,700,000	11,149,308
Totals	\$ -	-	93,600,000	93,600,000	233,662,320
Totals all issues	\$ 295,498,000	(8,845,000)	103,650,000	390,303,000	619,665,751
Less current portion of long-term debt and unamortized bond discount				(1,625,476)	
General bond obligations				\$ 388,677,524	

(Continued)

CITY OF PITTSBURGH

Notes to Financial Statements

Interest on the Water and Sewer bonds is at a daily adjustable rate, not to exceed 12.132%, established by the remarketing agent which is reflective of the current bid-side yields on short-term, tax-exempt obligations. The interest rate at December 31, 1984 was 6.75%. Interest expense was approximately \$2,670,000 in 1984.

The Bonds are payable on demand without prior notice from the holders, or they can be redeemed at any time at the Authority's option. Payment of the Bonds is secured by a pledge of the Authority's operating revenues and by a standby letter of credit agreement with a bank expiring on September 5, 1989, which would provide sufficient funds to pay the principal and accrued interest on the Bonds. As a result of the letter of credit arrangement, the Bonds are properly considered noncurrent liabilities in accordance with the provisions of Governmental Accounting Standards Board Interpretation No. 1.

The Bonds are also subject to mandatory redemption prior to the expiration of the letter of credit if a substitute letter of credit is not obtained or by mandatory annual payments to a sinking fund ranging from \$1,100,000 to \$7,500,000 through September 1, 2014 beginning September 1, 1987.

In April 1985, the Water and Sewer Authority issued \$100,000,000 face value Adjustable Rate Tender Revenue Bonds, Series of 1985. It is the intent of the Authority to use the majority of the proceeds from this issue to redeem all of the outstanding Series of 1984 bonds on April 1, 1987. Until such time the proceeds are to be deposited in an escrow account and the interest earnings are pledged to pay the interest due on the 1985 bonds. The Series of 1985 bonds bear interest at 6-7/8% until April 1, 1987 and thereafter at an adjustable rate so as to sell the Bonds at 100% of the face value plus accrued interest. Payment of the 1985 bonds is insured under a Municipal Bond New Issue Insurance Policy issued by Financial Guaranty Insurance Company. Maturity of the Bonds is subject to optional and mandatory tender offers at various dates beginning April 1, 1987.

In December 1984, the City of Pittsburgh authorized \$21,000,000 face value General Obligation Bonds, Series of 1984, which were subsequently issued in January 1985. Proceeds from this issue are to be used to provide funding for certain projects included in the City's capital improvement program. The interest rates of the Bonds range from 9.7% to 10.0%. The Bonds maturing August 1, 1989 and thereafter are secured under a Municipal Bond New Issue Insurance Policy issued by Financial Guaranty Insurance Company.

(Continued)

CITY OF PITTSBURGH

Notes to Financial Statements

Proceeds of the City's 1983 refunding issue are being held in escrow under irrevocable trust agreements with banks and have been invested in United States Government obligations. The principal amounts of such investments, together with interest income earned, will permit the payment of principal and interest on the refunded bond issues. The refunded bonds (aggregate principal \$16,050,000 at December 31, 1984) have been treated as defeased in the accompanying financial statements in accordance with Statement of Financial Accounting Standards No. 76, Extinguishment of Debt. Accordingly, neither the trustee assets nor the refunded bonds appear in the accompanying financial statements.

The following is a summary of transactions affecting all other long-term obligations of the City during 1984:

	Accrued pension costs	Accrued workers' compensation	Accrued compensated absences
Balance at January 1, 1984	\$ 151,447,731	46,000,000	8,960,000
Additions	14,356,000	12,659,159	9,575,000
Reductions	-	(12,109,159)	(8,960,000)
Transfer from Water Fund	1,745,000	-	-
Change due to decrease in actuarial discount rate from 10% to 8%	-	<u>6,770,000</u>	-
Balance at December 31, 1984	167,548,731	53,320,000	9,575,000
Less amounts funded currently in the General Fund	<u>-</u>	<u>8,891,833</u>	<u>8,915,000</u>
Long-term portion at December 31, 1984	<u><u>\$ 167,548,731</u></u>	<u><u>44,428,167</u></u>	<u><u>660,000</u></u>

(Continued)

CITY OF PITTSBURGH

Notes to Financial Statements

(9) Interfund Receivable and Payable Balances

At December 31, 1984, the individual fund interfund receivable and payable balances were as follows:

	<u>Receivables</u>	<u>Payables</u>
General Fund	\$ 2,947,921	1,080,538
Special Revenue Funds:		
Equipment Leasing Authority	266,834	-
CETA/JTPA	-	335,000
Housing	-	2,275,484
Civic and Cultural	173,000	197,828
Debt Service Funds:		
Equipment Leasing Authority	109,297	-
Capital Projects Funds:		
Public Works	129,684	-
General	1,363,694	-
Enterprise Funds:		
Pittsburgh Water and Sewer Authority	-	1,211,052
Agency Funds:		
Employee benefits	531,407	-
Payroll withholding	-	322,300
Parking meter	-	99,635
	<u>\$ 5,521,837</u>	<u>5,521,837</u>

(10) Contributed Capital

The Water Fund was replaced by the Pittsburgh Water and Sewer Authority effective May 1, 1984. Contributed capital was eliminated by charges for fixed assets transferred to the General Fixed Asset Account Group.

Contributed capital of \$5,277,000 in the Pittsburgh Water and Sewer Authority (the Authority) represents the net accounts receivable balance transferred from the Water Fund on May 1, 1984, the inception of Authority operations.

With respect to the Stadium Authority, contributed capital is comprised of \$7,364,680 of capital contributed in support of construction of additional seating, new lounge boxes and handicapped facilities and \$10,702,697 of grants from the City.

(Continued)

CITY OF PITTSBURGH

Notes to Financial Statements

The City has agreed to make annual grants to the Stadium Authority for the excess of the aggregate cost of operation and maintenance of the Stadium complex and debt service on the Stadium bonds over the total funds available to the Stadium Authority for those purposes. Grants by the City General Fund during 1983 amounting to \$1,772,000 are reported as capital contributions by the Stadium Authority for its fiscal year ended March 31, 1984. Accordingly, such grants are included in Enterprise Fund activity for 1984. Grants by the City's General Fund during 1984, amounting to \$1,690,000, will be included in 1985 Enterprise Fund activity.

The Stadium Authority is required to repay these grants to the extent that its revenues are not required for operation and maintenance of Stadium complex and debt service on the Stadium bonds. In its separately published financial statements, the Stadium Authority classifies these grants (\$10,702,697) as a liability to the City.

(11) Segment Information for Enterprise Funds

The City maintains Enterprise Funds which provide water services and operate the Stadium complex. Water operations were provided by the Water Fund up to April 30, 1984. On May 1, 1984, the Pittsburgh Water and Sewer Authority assumed responsibility for the water and sewer system. Accordingly, data for these funds are combined as Water Operations. Segment information for the year ended December 31, 1984 is as follows (in thousands):

	<u>Water Operations</u>	<u>Stadium Authority</u>	<u>Totals</u>
Operating revenues	\$ 21,673	4,999	26,672
Depreciation and amortization	312	1,299	1,611
Operating income	5,198	286	5,484
Operating transfers from (to) other funds	(5,057)	-	(5,057)
Net income (loss)	353	(2,265)	(1,912)
Equity transfers from (to) other funds	(69,982)	-	(69,982)
Property, plant and equipment:			
Additions	441	6,211	6,652
Deletions	(56,309)	-	(56,309)
Net working capital	5,453	44	5,497
Total assets	99,459	43,098	142,557
Bonds and other long-term liabilities - payable from operating revenues	93,600	39,145	132,745
Equity (deficit):			
Contributed capital	5,277	18,067	23,344
Retained earnings	(1,674)	(17,593)	(19,267)

(Continued)

CITY OF PITTSBURGH

Notes to Financial Statements

(12) Fund Deficits

The deficit of the Pittsburgh Water and Sewer Authority is expected to be eliminated through the rate setting process.

The deficit of the Stadium Authority is due primarily to noncash charges such as depreciation.

No other individual funds had deficits in 1984.

(13) Contingencies

A lawsuit is pending which challenges the City's authority to collect a patron parking tax. In this action, a parking lot owner is seeking to have the Court of Common Pleas of Allegheny County declare the patron parking tax to be illegal and is seeking refunds of the tax. The City Solicitor is of the opinion that the tax is authorized under Commonwealth law and that there are meritorious, substantive and procedural defenses available to the City.

The Pittsburgh Steelers, Inc. (professional football team) have filed an action against the Stadium Authority in the Court of Common Pleas of Allegheny County alleging that the exclusivity and "most favored nation" clauses of its lease were breached when the Authority leased the Stadium to the Pittsburgh Maulers of the United States Football League (Maulers). The Pittsburgh Athletic Company, Inc. (professional baseball team) has intervened in that action alleging similar violations of its lease. The City is in the process of intervening in that action. The Maulers have since discontinued operations. The City Solicitor is of the opinion that there are meritorious defenses available to the City and that this action will not have a materially adverse effect on the City's financial position.

The Commonwealth Court of Pennsylvania has held that the City may not collect business privilege taxes on taxpayers' revenue generated from services performed outside the City. This Order could result in an estimated loss of \$2 million in revenue per year and, in addition, refunds could be sought by taxpayers for the past two years. The City has filed a Petition for Allowance of Appeal with the Pennsylvania Supreme Court to hear an appeal and reverse the Order. If the Court does not grant the relief requested, the City will seek legislative relief. The outcome of this matter is not expected to have a material adverse effect on the City's financial position.

The City currently has an action pending before the Pennsylvania Public Utility Commission regarding the potential purchase of that portion of Western Pennsylvania Water Company's system which is located within the City. West Penn opposes such a purchase but, if consummated, that system and its operations and maintenance would become subject to the general supervision of the Authority under the lease and management agreement with the City.

(Continued)

CITY OF PITTSBURGH

Notes to Financial Statements

The City has been named as a defendant in a number of other lawsuits arising in the ordinary course of its operations against which the City is not insured. In the opinion of the City Solicitor, adequate provision has been made in the General Fund for such lawsuits.

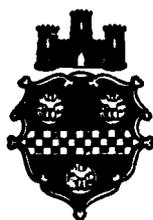
In addition, the City receives federal and state grants under a number of programs. The expenditures of the City under such programs are subject to audit and possible disallowance. Historically, such audits have not resulted in significant disallowances of project costs, and City management believes that audits of existing programs will not result in significant disallowances.

(14) Accounting Changes

In 1984, the City adopted the provisions of NCGA Statement 7, "Financial Reporting for Component Units Within the Governmental Entity," which requires the presentation, in the City's case, of the general fund of the Equipment Leasing Authority (ELA) in the Special Revenue Fund Type. Previously, ELA's general fund was combined with the City's General Fund. The effect of this change was to decrease the fund balance of the General Fund as of January 1, 1984 by \$7,427,616 and to increase the combined fund balance of the Special Revenue Fund type by the same amount.



FINANCIAL STATEMENTS OF INDIVIDUAL FUNDS



GENERAL FUND

To account for resources traditionally associated with governments, which are not required to be accounted for in another fund. The fund receives revenue from a variety of sources. These revenues are used to finance the general operations of the City.

CITY OF PITTSBURGH
GENERAL FUND

Balance Sheet

December 31, 1984
(with comparative amounts for December 31, 1983)

<u>Assets</u>	<u>1984</u>	<u>1983*</u>
Cash and short-term investments at cost, which approximates market	\$ 28,231,020	23,535,620
Receivables:		
Real estate taxes (net of allowance for uncollectible accounts of \$7,133,000 in 1984 and \$9,926,000 in 1983)	2,816,755	2,369,647
Sewage charges (net of allowance for uncollectible accounts of \$2,645,000 in 1984 and \$1,970,000 in 1983)	500,991	522,584
Personal property taxes (net of allowance for uncollectible accounts of \$257,000 in 1984 and \$247,000 in 1983)	13,691	19,767
Rents	-	132,527
Accrued interest	410,350	590,289
Other	418,959	52,302
Due from other funds	2,947,921	898,658
Inventory	<u>1,538,986</u>	<u>82,070</u>
Total assets	<u>\$ 36,878,673</u>	<u>28,203,464</u>
 <u>Liabilities and Fund Balance</u> 		
Liabilities:		
Accounts payable	5,086,571	1,655,283
Accrued liabilities	6,104,944	5,045,973
Due to other funds	1,080,538	-
Due to other governments	411,098	197,737
Accrued workers' compensation	8,891,833	6,000,000
Accrued compensated absences	8,915,000	8,265,000
Deferred revenue, principally real estate taxes	<u>2,254,514</u>	<u>2,268,843</u>
Total liabilities	<u>32,744,498</u>	<u>23,432,836</u>
Fund balance:		
Reserved:		
Encumbrances	1,010,272	436,261
Inventory	1,538,986	82,070
Unreserved:		
Designated for subsequent years' expenditures	1,418,865	788,739
Undesignated	<u>166,052</u>	<u>3,463,558</u>
Total fund balance	<u>4,134,175</u>	<u>4,770,628</u>
Total liabilities and fund balance	<u>\$ 36,878,673</u>	<u>28,203,464</u>

* - Restated to exclude the General Fund of the Equipment Leasing Authority which is reported in the Special Revenue Fund Type in accordance with NCGA Statement 7.

CITY OF PITTSBURGH
GENERAL FUND

Statement of Revenues, Expenditures and
Changes in Fund Balance

For the Year Ended December 31, 1984
(with comparative amounts for the year ended December 31, 1983)

	<u>1984</u>	<u>1983*</u>
Revenues:		
Taxes	\$ 184,532,388	180,501,284
Penalties and interest	1,745,661	1,460,663
Interest and dividends	9,125,601	8,441,351
Fines and forfeits	3,663,380	3,444,931
Licenses	2,148,193	2,117,966
Rentals	3,667,045	3,092,995
Pittsburgh Zoo receipts	1,537,250	921,370
Utility tax distribution	2,922,044	2,606,464
Public Parking Authority	1,287,083	-
Enterprise Fund administrative charge	500,000	1,200,000
Miscellaneous	2,601,309	2,625,134
Total revenues	213,729,954	206,412,158
Expenditures:		
Current operating:		
General government	14,035,464	14,064,887
Public Safety	61,379,491	57,451,074
Public Works	27,217,516	27,505,350
Sanitation	10,711,676	11,487,646
Community, recreation and cultural programs	20,684,765	16,593,205
Employee benefits	56,449,024	45,784,152
Claims and judgments	398,201	1,296,041
Miscellaneous	771,004	667,813
Debt service:		
Stadium Authority subsidy	1,690,000	1,772,000
Total expenditures	193,337,141	176,622,168
Excess of revenues over expenditures	20,392,813	29,789,990

(Continued)

CITY OF PITTSBURGH
GENERAL FUND

Statement of Revenues, Expenditures and
Changes in Fund Balance,
(Continued)

	<u>1984</u>	<u>1983*</u>
Other financing sources (uses):		
Bond sale proceeds	\$ 3,750,000	-
Operating transfers from Enterprise Fund	5,056,847	1,837,303
Operating transfers from Special Assessment Fund	12,780	9,157
Operating transfers to Special Revenue Fund	(4,758,108)	(3,342,975)
Operating transfers to Debt Service Fund	(31,524,795)	(29,722,157)
Operating transfers to Expendable Trust Fund	<u>(17,000)</u>	<u>-</u>
Total other financing uses	<u>(27,480,276)</u>	<u>(31,218,672)</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>(7,087,463)</u>	<u>(1,428,682)</u>
Fund balances, beginning of year, as previously reported	12,198,244	11,093,552
Effect of change in reporting entity - to include the Equipment Leasing Authority general fund in Special Revenue Funds	<u>(7,427,616)</u>	<u>(6,856,939)</u>
Fund balance, beginning of year as restated	4,770,628	4,236,613
Transfers from Enterprise Fund	7,026,010	2,462,697
Transfer to Expendable Trust Fund	(500,000)	(500,000)
Transfers to Special Revenue Fund	<u>(75,000)</u>	<u>-</u>
Fund balance, end of year	<u>\$ 4,134,175</u>	<u>4,770,628</u>

* - Restated to exclude the General Fund of the Equipment Leasing Authority, a component unit, which is reported as a Special Revenue Fund.

CITY OF PITTSBURGH
GENERAL FUND

Statement of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Data on the Budgetary Basis

For the Year Ended December 31, 1984
(with comparative actual amounts for the year ended December 31, 1983)

	1984		Variance favorable (unfavorable)	1983 actual
	Budget	Actual		
Revenues:				
Taxes	\$ 186,345,000	187,846,976	1,501,976	184,066,216
Penalties and interest	1,800,000	1,745,693	(54,307)	1,461,788
Interest earnings	8,300,000	9,478,540	1,178,540	8,370,062
Fines and forfeits	3,800,000	3,692,603	(107,397)	3,482,410
Licenses	2,450,000	2,148,193	(301,807)	2,117,966
Rentals	3,600,000	3,567,410	(32,590)	3,195,621
Pittsburgh Zoo receipts	1,400,000	1,537,250	137,250	921,370
Utility tax distribution	2,900,000	2,922,044	22,044	2,606,464
Public Parking Authority	1,400,000	1,287,083	(112,917)	-
Water Fund payments and transfers	5,600,000	7,114,132	1,514,132	5,500,000
Water and Sewer Authority reimbursements and transfers	16,222,262	14,247,084	(1,975,178)	-
Intergovernmental revenues	1,370,354	1,560,133	189,779	1,701,989
Miscellaneous	2,650,000	3,256,741	606,741	2,570,441
Total revenues	237,837,616	240,403,882	2,566,266	215,994,327
Expenditures:				
Current operating:				
General government	16,052,175	13,688,215	2,363,960	13,754,957
Public safety	65,695,237	59,111,892	6,583,345	56,113,289
Public works	33,580,438	31,807,682	1,772,756	31,851,815
Sanitation	11,356,702	10,031,610	1,325,092	10,582,964
Water	9,322,262	8,257,746	1,064,516	-
Community, recreation and cultural programs	18,210,499	17,016,585	1,193,914	16,503,585
Employee benefits	59,272,275	55,947,572	3,324,703	46,718,706
Claims and judgments	1,170,215	347,062	823,153	1,091,952
Miscellaneous	10,627,015	8,279,801	2,347,214	9,638,921
Debt Service:				
Interest	22,133,232	22,133,232	-	20,120,991
Principal	8,080,000	8,080,000	-	8,811,952
Stadium Authority subsidy	1,820,000	1,690,000	130,000	1,772,000
Total expenditures	257,320,050	236,391,397	20,928,653	216,961,132
Excess (deficiency) of revenues over expenditures	(19,482,434)	4,012,485	23,494,919	(966,805)
Fund balance - budgetary basis, beginning of year	23,460,685	23,460,685	-	24,427,490
Fund balance - budgetary basis, end of year	\$ 3,978,251	27,473,170	23,494,919	23,460,685
Adjustment to generally accepted accounting principles basis:				
Cumulative difference between budgetary basis and GAAP basis, beginning of year		(18,690,057)		(20,190,877)
Net effect of GAAP basis recognition of revenue		1,392,108		(781,540)
Net effect of GAAP basis recognition of expenditures		(7,129,771)		2,282,360
Equity transfers of Water Fund accounts maintained on a GAAP basis		1,088,725		-
Fund balance - GAAP basis, end of year		\$ 4,134,175		4,770,628

CITY OF PITTSBURGH
GENERAL FUND

Statement of Expenditures
Compared With Budget (Budgetary Basis)

For the Year Ended December 31, 1984
(with comparative totals for the year ended December 31, 1983)

	1984			
	Budget appropriations as amended	Expenditures	Expenditures over (under) budget	1983 expenditures
Current operating:				
General government:				
City Council and City Clerk's Office:				
City Council	\$ 894,305	799,897	(94,408)	643,652
City Clerk's Office	<u>609,901</u>	<u>503,700</u>	<u>(106,201)</u>	<u>456,467</u>
	1,504,206	1,303,597	(200,609)	1,100,119
Mayor's Office:				
Office of the Mayor	1,019,482	945,477	(74,005)	881,802
Information Systems Office	<u>2,384,756</u>	<u>2,118,750</u>	<u>(266,006)</u>	<u>1,503,754</u>
	3,404,238	3,064,227	(340,011)	2,385,556
Magistrates Court:				
Pittsburgh Magistrates Court	740,313	675,371	(64,942)	626,402
Housing Clinic	<u>74,075</u>	<u>42,992</u>	<u>(31,083)</u>	<u>67,274</u>
	814,388	718,363	(96,025)	693,676
Commission on Human Relations	413,145	364,476	(48,669)	343,029
Department of City Controller	2,421,070	2,125,778	(295,292)	1,767,331
Sinking Fund Commission	40,000	7,014	(32,986)	8,450
Department of Finance:				
Administrative Division	3,330,702	2,821,095	(509,607)	2,469,983
Collector of Delinquent Taxes	<u>-</u>	<u>-</u>	<u>-</u>	<u>290,931</u>
	3,330,702	2,821,095	(509,607)	2,760,914
Department of Law	1,755,417	1,253,300	(502,117)	996,917
Department of Personnel and Civil Service Commission	1,163,599	996,777	(166,822)	2,699,468
Department of City Planning	1,072,166	908,395	(163,771)	880,310
Board of Adjustment	<u>133,244</u>	<u>125,193</u>	<u>(8,051)</u>	<u>119,187</u>
Total general government	<u>16,052,175</u>	<u>13,688,215</u>	<u>(2,363,960)</u>	<u>13,754,957</u>

(Continued)

CITY OF PITTSBURGH
GENERAL FUND

Statement of Expenditures
Compared With Budget (Budgetary Basis),
(Continued)

	1984		Expenditures over (under) budget	1983 expenditures
	Budget appropriations as amended	Expenditures		
Public safety:				
Department of Emergency Medical Services	\$ 4,651,479	4,028,247	(623,232)	4,063,311
Department of Police	33,583,416	31,033,580	(2,549,836)	29,219,503
Department of Fire	<u>27,460,342</u>	<u>24,050,065</u>	<u>(3,410,277)</u>	<u>22,830,475</u>
Total public safety	<u>65,695,237</u>	<u>59,111,892</u>	<u>(6,583,345)</u>	<u>56,113,289</u>
Public works:				
Department of General Services:				
General Office	4,441,864	4,379,213	(62,651)	6,681,938
Bureau of Automotive Equipment	12,160,074	11,826,389	(333,685)	11,287,040
Bureau of Repairs and Operating Maintenance	<u>2,541,510</u>	<u>2,219,920</u>	<u>(321,590)</u>	<u>-</u>
	<u>19,143,448</u>	<u>18,425,522</u>	<u>(717,926)</u>	<u>17,968,978</u>
Department of Public Works:				
Director's Office	1,138,182	982,499	(155,683)	654,478
Bureau of Engineering	5,627,801	5,437,008	(190,793)	1,878,205
Bureau of Operations	7,427,777	6,791,422	(636,355)	7,364,088
Bureau of Cable Communications	<u>83,835</u>	<u>75,000</u>	<u>(8,835)</u>	<u>337,657</u>
	<u>14,277,595</u>	<u>13,285,929</u>	<u>(991,666)</u>	<u>10,234,428</u>
Department of Lands and Buildings:				
General Office and Administration	-	-	-	1,839,844
Bureau of Repairs	-	-	-	1,395,307
Bureau of Operating Maintenance	<u>-</u>	<u>-</u>	<u>-</u>	<u>413,258</u>
	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,648,409</u>
Department of Engineering and Construction	159,395	96,231	(63,164)	-
Total public works	<u>33,580,438</u>	<u>31,807,682</u>	<u>(1,772,756)</u>	<u>31,851,815</u>
Sanitation:				
Department of Environmental Services:				
General Office	481,564	403,814	(77,750)	505,619
Division of Collection and Disposition	9,399,434	8,321,569	(1,077,865)	8,837,561
Garbage Refuse and Ash Disposal	790,457	753,149	(37,308)	661,321
Animal Control Division	443,923	339,854	(104,069)	369,078
Rodent Control Division	<u>241,324</u>	<u>213,224</u>	<u>(28,100)</u>	<u>209,385</u>
Total sanitation	<u>11,356,702</u>	<u>10,031,610</u>	<u>(1,325,092)</u>	<u>10,582,964</u>
Water	9,322,262	8,257,746	(1,064,516)	-

(Continued)

CITY OF PITTSBURGH
GENERAL FUND

Statement of Expenditures
Compared With Budget (Budgetary Basis),
(Continued)

	1984			1983 expenditures
	Budget appropriations as amended	Expenditures	Expenditures over (under) budget	
Community, recreation and cultural programs:				
Department of Parks and Recreation:				
Bureau of Administration	\$ 3,806,354	3,514,463	(291,891)	3,484,537
Bureau of Maintenance	5,717,979	5,231,379	(486,600)	5,107,731
Bureau of Recreational Activities	2,798,539	2,527,789	(270,750)	2,348,926
	<u>12,322,872</u>	<u>11,273,631</u>	<u>(1,049,241)</u>	<u>10,941,194</u>
Zoological Parks Commission	1,802,106	1,657,433	(144,673)	1,557,969
Carnegie Library	3,738,181	3,738,181	-	3,709,973
Carnegie Museum	225,000	225,000	-	200,000
Other	122,340	122,340	-	94,449
Total community, recreation and cultural programs	<u>18,210,499</u>	<u>17,016,585</u>	<u>(1,193,914)</u>	<u>16,503,585</u>
Employee benefits:				
Pensions	19,584,400	19,305,375	(279,025)	16,467,045
Workers' compensation	14,026,305	12,298,042	(1,728,263)	12,229,458
Health insurance	16,899,800	16,205,600	(694,200)	12,302,263
Group insurance	1,371,000	1,281,900	(89,100)	1,076,000
Social security	5,446,770	5,312,710	(134,060)	3,588,247
Personal leave buy back	295,000	262,844	(32,156)	114,879
Severance pay	1,649,000	1,281,101	(367,899)	940,814
Total employee benefits	<u>59,272,275</u>	<u>55,947,572</u>	<u>(3,324,703)</u>	<u>46,718,706</u>
Claims and judgments	1,170,215	347,062	(823,153)	1,091,952
Miscellaneous:				
Postage	720,000	718,760	(1,240)	668,313
Refunds	5,257,136	3,447,305	(1,809,831)	3,860,569
Prior year liabilities	4,649,879	4,113,736	(536,143)	5,110,039
Total miscellaneous	<u>10,627,015</u>	<u>8,279,801</u>	<u>(2,347,214)</u>	<u>9,638,921</u>
Debt service:				
Interest	22,133,232	22,133,232	-	20,120,991
Principal	8,080,000	8,080,000	-	8,811,952
Stadium Authority subsidy	1,820,000	1,690,000	(130,000)	1,772,000
Total debt service	<u>32,033,232</u>	<u>31,903,232</u>	<u>(130,000)</u>	<u>30,704,943</u>
Total expenditures	<u>\$ 257,320,050</u>	<u>236,391,397</u>	<u>(20,928,653)</u>	<u>216,961,132</u>

SPECIAL REVENUE FUNDS

Federal Revenue Sharing Funds - To account for revenue received and expenditures made under the Federal Revenue Sharing Program.

Equipment Leasing Authority General Fund - To account for general fund activity of the Equipment Leasing Authority, a component unit of the City. The Authority's principal function is the acquisition of City vehicles.

Liquid Fuel Tax Funds - To account for the receipt and expenditure of the City's share of the proceeds from the state's gasoline tax.

CETA/JTPA Funds - To account for revenue received and expenditures made under the Comprehensive Employment and Training Act and the Job Training Partnership Act.

Law Enforcement Funds - To account for the receipt and expenditure of grants from the Governor's Justice Commission, under the Federal Omnibus Crime Control and Safe Streets Act of 1968, and other sources.

Housing Funds - To account for the cost of neighborhood development and improvement projects. These programs are financed primarily by the Department of Housing and Urban Development (HUD) under the Community Development Block Grant Program. A substantial portion of the funds received under the program have been allocated to the Urban Redevelopment Authority.

Civic and Cultural Enrichment Funds - To account for civic and cultural programs which are financed by state and federal grants, private donations and user charges.

Non-Resident Charges Fund - To account for revenues earned from emergency medical services provided to non-City residents.

CITY OF PITTSBURGH
SPECIAL REVENUE FUNDS

Combining Balance Sheet

December 31, 1984
(with comparative totals for December 31, 1983)

Assets	Federal Revenue Sharing	Equipment Leasing Authority	Liquid Fuel Tax	CETA/ JTPA	Law Enforcement	Housing	Civic and Cultural Enrichment	Nonresident charges	Totals	
									1984	1983*
Cash and short-term investments at cost, which approximates market	\$ 237,541	16,700,604	1,539,627	198,998	203,979	1,557,167	4,378,542	599,581	25,416,039	16,934,235
Accrued interest	-	725,544	-	-	-	-	-	-	725,544	173,120
Other receivables	-	-	-	-	-	-	241,400	-	241,400	229,200
Due from General Fund	-	266,834	-	-	-	-	173,000	-	439,834	-
Due from other governments	<u>2,809,676</u>	<u>-</u>	<u>-</u>	<u>404,886</u>	<u>83,621</u>	<u>1,521,115</u>	<u>79,000</u>	<u>-</u>	<u>4,898,298</u>	<u>4,842,442</u>
Total assets	<u>\$ 3,047,217</u>	<u>17,692,982</u>	<u>1,539,627</u>	<u>603,884</u>	<u>287,600</u>	<u>3,078,282</u>	<u>4,871,942</u>	<u>599,581</u>	<u>31,721,115</u>	<u>22,178,997</u>
Liabilities and Fund Balances										
Liabilities:										
Accounts payable	-	-	14,593	232,384	10,736	233,337	210,570	29,322	730,942	1,467,000
Accrued liabilities	-	-	293,800	36,500	23,200	-	72,800	-	426,300	1,422,004
Due to General Fund	-	-	-	335,000	-	911,790	197,828	-	1,444,618	898,658
Due to Capital Projects Funds	-	-	-	-	-	1,363,694	-	-	1,363,694	1,320,000
Due to other governments	-	-	-	-	-	-	-	-	-	21,651
Deferred revenue	-	-	-	-	-	-	-	-	-	175,191
Total liabilities	-	-	308,393	603,884	33,936	2,508,821	481,198	29,322	3,965,554	5,304,504
Fund balances:										
Reserved for encumbrances	-	795,394	-	-	-	-	-	-	795,394	812,871
Unreserved:										
Designated for subsequent year's expenditures	3,047,217	-	-	-	-	-	-	-	3,047,217	2,975,297
Undesignated	<u>-</u>	<u>16,897,588</u>	<u>1,231,234</u>	<u>-</u>	<u>253,664</u>	<u>569,461</u>	<u>4,390,744</u>	<u>570,259</u>	<u>23,912,950</u>	<u>13,086,325</u>
Total fund equity	<u>3,047,217</u>	<u>17,692,982</u>	<u>1,231,234</u>	<u>-</u>	<u>253,664</u>	<u>569,461</u>	<u>4,390,744</u>	<u>570,259</u>	<u>27,755,561</u>	<u>16,874,493</u>
Total liabilities and fund balances	<u>\$ 3,047,217</u>	<u>17,692,982</u>	<u>1,539,627</u>	<u>603,884</u>	<u>287,600</u>	<u>3,078,282</u>	<u>4,871,942</u>	<u>599,581</u>	<u>31,721,115</u>	<u>22,178,997</u>

* - Restated to include the General Fund of the Equipment Leasing Authority, a component unit, which was previously combined with the General Fund of the City.

CITY OF PITTSBURGH
SPECIAL REVENUE FUNDS

Combining Statement of Revenues,
Expenditures and Changes in Fund Balances

For the Year Ended December 31, 1984
(with comparative totals for December 31, 1983)

	Federal Revenue Sharing	Equipment Leasing Authority	Liquid Fuel Tax	CETA/ JTPA	Law Enforcement	Housing	Civic and Cultural Enrichment	Nonresident charges	Totals	
									1984	1983*
Revenues:										
Interest earnings	\$ 283,055	962,201	280,453	-	-	-	236,234	-	1,761,943	1,482,777
Rental revenues	-	-	-	-	-	55,600	-	-	55,600	69,852
Intergovernmental revenues	11,425,641	-	3,810,645	5,629,547	473,481	26,145,342	940,316	-	48,424,972	47,482,217
Charges for user services	-	-	-	-	-	-	3,178,050	373,409	3,551,459	2,673,407
Donations	-	-	-	-	6,080	-	23,026	-	29,106	19,011
Miscellaneous	-	518,159	-	-	-	-	-	-	518,159	350,738
Total revenues	<u>11,708,696</u>	<u>1,480,360</u>	<u>4,091,098</u>	<u>5,629,547</u>	<u>479,561</u>	<u>26,200,942</u>	<u>4,377,626</u>	<u>373,409</u>	<u>54,341,239</u>	<u>52,078,002</u>
Expenditures:										
Current operating:										
General government	68,000	27,922	-	5,629,547	-	11,033,907	356,785	-	17,116,161	13,754,485
Public safety	11,568,776	-	-	-	706,688	370,260	1,471,551	40,038	14,157,313	14,742,723
Public works	-	-	4,740,446	-	-	1,700,388	914,566	-	7,355,400	4,889,238
Sanitation	-	-	-	-	-	207,844	-	-	207,844	84,880
Water	-	-	-	-	-	249,183	-	-	249,183	-
Community, recreation and cultural programs	-	-	-	-	-	1,376,863	1,341,574	-	2,718,437	1,896,972
Intergovernmental programs	-	-	-	-	-	11,114,516	42,785	-	11,157,301	15,129,027
Capital projects	-	1,552,018	-	-	-	-	-	-	1,552,018	5,622,229
Total expenditures	<u>11,636,776</u>	<u>1,579,940</u>	<u>4,740,446</u>	<u>5,629,547</u>	<u>706,688</u>	<u>26,052,961</u>	<u>4,127,261</u>	<u>40,038</u>	<u>54,513,657</u>	<u>56,119,554</u>
Excess (deficiency) of revenues over expenditures	<u>71,920</u>	<u>(99,580)</u>	<u>(649,348)</u>	<u>-</u>	<u>(227,127)</u>	<u>147,981</u>	<u>250,365</u>	<u>333,371</u>	<u>(172,418)</u>	<u>(4,041,552)</u>
Other financing sources (uses):										
Bond sale proceeds	-	6,187,500	-	-	-	-	-	-	6,187,500	-
Transfers from other funds:										
General Fund	-	4,164,568	-	-	313,540	-	280,000	-	4,758,108	3,342,975
Capital Projects Funds	-	-	-	-	-	-	20,000	-	20,000	105,882
Debt Service Fund	-	12,878	-	-	-	-	-	-	12,878	3,316,057
Transfers to other funds:										
General Fund	-	-	-	-	-	-	-	-	-	(1,036,623)
Debt Service Fund	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>10,364,946</u>	<u>-</u>	<u>-</u>	<u>313,540</u>	<u>-</u>	<u>300,000</u>	<u>-</u>	<u>10,978,486</u>	<u>5,728,291</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>71,920</u>	<u>10,265,366</u>	<u>(649,348)</u>	<u>-</u>	<u>86,413</u>	<u>147,981</u>	<u>550,365</u>	<u>333,371</u>	<u>10,806,068</u>	<u>1,686,739</u>
Fund balance, beginning of year	2,975,297	7,427,616	1,880,582	-	167,251	421,480	3,765,379	236,888	16,874,493	15,841,607
Transfer from General Fund	-	-	-	-	-	-	75,000	-	75,000	-
Contribution to Enterprise Fund	-	-	-	-	-	-	-	-	-	(653,853)
Fund balances, end of year	<u>\$ 3,047,217</u>	<u>17,692,982</u>	<u>1,231,234</u>	<u>-</u>	<u>253,664</u>	<u>569,461</u>	<u>4,390,744</u>	<u>570,259</u>	<u>27,755,561</u>	<u>16,874,493</u>

* - Restated to include the General Fund of the Equipment Leasing Authority, a component unit, which was previously combined with the General Fund of the City.

CITY OF PITTSBURGH
FEDERAL REVENUE SHARING FUNDS

Balance Sheet

December 31, 1984
(with comparative amounts for December 31, 1983)

<u>Assets</u>	<u>1984</u>	<u>1983</u>
Cash and short-term investments at cost, which approximates market	\$ 237,541	1,147,804
Due from other governments	<u>2,809,676</u>	<u>2,872,088</u>
Total assets	<u>\$ 3,047,217</u>	<u>4,019,892</u>
<u>Liabilities and Fund Balance</u>		
Accrued liabilities	-	1,044,595
Fund balance - designated for subsequent year's expenditures	<u>3,047,217</u>	<u>2,975,297</u>
Total liabilities and fund balance	<u>\$ 3,047,217</u>	<u>4,019,892</u>

CITY OF PITTSBURGH
FEDERAL REVENUE SHARING FUNDS

Statement of Revenues, Expenditures
and Changes in Fund Balance

For the Year Ended December 31, 1984
(with comparative amounts for the year ended December 31, 1983)

	<u>1984</u>	<u>1983</u>
Revenues:		
Interest earnings	\$ 283,055	306,343
Intergovernmental revenues	<u>11,425,641</u>	<u>11,601,687</u>
Total revenues	<u>11,708,696</u>	<u>11,908,030</u>
Expenditures:		
General government:		
Department of Finance	68,000	73,760
Public safety:		
Department of Police	7,537,596	7,307,748
Department of Fire	<u>4,031,180</u>	<u>5,190,491</u>
Total expenditures	<u>11,636,776</u>	<u>12,571,999</u>
Excess (deficiency) of revenues over expenditures	71,920	(663,969)
Fund balance, beginning of year	<u>2,975,297</u>	<u>3,639,266</u>
Fund balance, end of year	<u><u>\$ 3,047,217</u></u>	<u><u>2,975,297</u></u>

CITY OF PITTSBURGH
FEDERAL REVENUE SHARING FUNDS

Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual Data on the Budgetary Basis

For the Year Ended December 31, 1984
(with comparative actual amounts for the year ended December 31, 1983)

	1984		Variance favorable (unfavorable)	1983 actual
	Budget	Actual		
Revenues:				
Interest earnings	\$ 220,000	283,055	63,055	306,343
Intergovernmental revenues	<u>11,636,000</u>	<u>11,488,053</u>	<u>(147,947)</u>	<u>11,656,687</u>
Total revenues	<u>11,856,000</u>	<u>11,771,108</u>	<u>(84,892)</u>	<u>11,963,030</u>
Expenditures:				
General government:				
Department of Finance	305,224	68,000	237,224	68,000
Public Safety:				
Department of Police	8,118,371	8,118,371	-	6,821,280
Department of Fire	<u>4,495,000</u>	<u>4,495,000</u>	-	<u>4,806,050</u>
Total expenditures	<u>12,918,595</u>	<u>12,681,371</u>	<u>237,224</u>	<u>11,695,330</u>
Excess (deficiency) of revenues over expenditures	(1,062,595)	(910,263)	152,332	267,700
Fund balance - budgetary basis, beginning of year	<u>1,147,804</u>	<u>1,147,804</u>	-	<u>880,104</u>
Fund balance - budgetary basis, end of year	<u>\$ 85,209</u>	<u>237,541</u>	<u>152,332</u>	<u>1,147,804</u>
Adjustments to generally accepted accounting principles basis:				
Cumulative difference between budgetary basis and GAAP basis, beginning of year				
		1,827,493		2,759,162
		(62,412)		(55,000)
		<u>1,044,595</u>		<u>(876,669)</u>
Fund balance - GAAP basis, end of year		<u>\$ 3,047,217</u>		<u>2,975,297</u>

CITY OF PITTSBURGH
EQUIPMENT LEASING AUTHORITY

Balance Sheet

December 31, 1984 and 1983
(with comparative amounts for December 31, 1983)

<u>Assets</u>	<u>1984</u>	<u>1983</u>
Cash and short-term investments at cost, which approximates market	\$ 16,700,604	7,254,496
Accrued interest	725,544	173,120
Due from the General Fund	266,834	-
Total assets	<u>\$ 17,692,982</u>	<u>7,427,616</u>
<u>Liabilities and Fund Balance</u>		
Fund balance:		
Reserve for encumbrances	795,394	812,871
Undesignated fund balance	<u>16,897,588</u>	<u>6,614,745</u>
Total liabilities and fund balance	<u>\$ 17,692,982</u>	<u>7,427,616</u>

CITY OF PITTSBURGH
EQUIPMENT LEASING AUTHORITY

Statement of Revenues, Expenditures
and Changes in Fund Balance

For the Year Ended December 31, 1984
(with comparative amounts for the year ended December 31, 1983)

	<u>1984</u>	<u>1983</u>
Revenues:		
Interest earnings	\$ 962,201	820,037
Miscellaneous	<u>518,159</u>	<u>350,738</u>
Total revenues	<u>1,480,360</u>	<u>1,170,775</u>
Expenditures:		
Current operating - general government	27,922	62,606
Capital outlay	<u>1,552,018</u>	<u>5,622,229</u>
Total expenditures	<u>1,579,940</u>	<u>5,684,835</u>
Excess (deficiency) of revenues over expenditures	(99,580)	(4,514,060)
Other financing sources:		
Bond sale proceeds	6,187,500	-
Transfer from other funds:		
General Fund	4,164,568	2,805,303
Debt Service Fund	12,878	3,316,057
Transfer to other funds:		
Debt Service Fund	<u>-</u>	<u>(1,036,623)</u>
Total other financing sources	<u>10,364,946</u>	<u>5,084,737</u>
Excess of revenues and other sources over expenditures and other uses	10,265,366	570,677
Fund balance, beginning of year	<u>7,427,616</u>	<u>6,856,939</u>
Fund balance, end of year	<u><u>\$ 17,692,982</u></u>	<u><u>7,427,616</u></u>

CITY OF PITTSBURGH
LIQUID FUEL TAX FUNDS

Balance Sheet

December 31, 1984
(with comparative amounts for December 31, 1983)

<u>Assets</u>	<u>1984</u>	<u>1983</u>
Cash and short-term investments at cost, which approximates market	\$ 1,539,627	2,367,710
Total assets	\$ 1,539,627	2,367,710
<u>Liabilities and Fund Balance</u>		
Liabilities:		
Accounts payable	14,593	228,000
Accrued liabilities	293,800	259,128
Total liabilities	308,393	487,128
Undesignated fund balance	1,231,234	1,880,582
Total liabilities and fund balance	\$ 1,539,627	2,367,710

CITY OF PITTSBURGH
LIQUID FUEL TAX FUNDS

Statement of Revenues, Expenditures
and Changes in Fund Balance

For the Year Ended December 31, 1984
(with comparative amounts for the year ended December 31, 1983)

	<u>1984</u>	<u>1983</u>
Revenues:		
Interest earnings	\$ 280,453	356,397
Intergovernmental revenues	<u>3,810,645</u>	<u>3,242,363</u>
Total revenues	4,091,098	3,598,760
Expenditures - Department of Public Works	<u>4,740,446</u>	<u>4,520,916</u>
Excess of revenues over expenditures	(649,348)	(922,156)
Other financing sources - transfers from Capital Projects Funds	<u>-</u>	<u>105,882</u>
Deficiency of revenues and other sources over expenditures	(649,348)	(816,274)
Fund balance, beginning of year	<u>1,880,582</u>	<u>2,696,856</u>
Fund balance, end of year	<u><u>\$ 1,231,234</u></u>	<u><u>1,880,582</u></u>

CITY OF PITTSBURGH
CETA/JTPA FUNDS

Balance Sheet

December 31, 1984
(with comparative amounts for December 31, 1983)

<u>Assets</u>	<u>1984</u>	<u>1983</u>
Cash and short-term investments at cost, which approximates market	\$ 198,998	463,305
Due from other governments	<u>404,886</u>	<u>-</u>
Total assets	<u>\$ 603,884</u>	<u>463,305</u>
<u>Liabilities and Fund Balance</u>		
Liabilities:		
Accounts payable	232,384	36,000
Accrued liabilities	36,500	30,894
Due to General Fund	335,000	221,220
Deferred revenue	<u>-</u>	<u>175,191</u>
Total liabilities	603,884	463,305
Undesignated fund balance	<u>-</u>	<u>-</u>
Total liabilities and fund balance	<u>\$ 603,884</u>	<u>463,305</u>

CITY OF PITTSBURGH
CETA/JTPA FUNDS

Statement of Revenues, Expenditures
and Changes in Fund Balance

For the Year Ended December 31, 1984
(with comparative amounts for the year ended December 31, 1983)

	<u>1984</u>	<u>1983</u>
Revenues - intergovernmental revenues	\$ 5,629,547	6,738,335
Expenditures - Department of Personnel and Civil Service Commission	<u>5,629,547</u>	<u>6,738,335</u>
Excess (deficiency) of revenues over expenditures	-	-
Fund balance, beginning of year	<u>-</u>	<u>-</u>
Fund balance, end of year	<u><u>\$ -</u></u>	<u><u>-</u></u>

CITY OF PITTSBURGH
LAW ENFORCEMENT FUNDS

Balance Sheet

December 31, 1984
(with comparative amounts for December 31, 1983)

<u>Assets</u>	<u>1984</u>	<u>1983</u>
Cash and short-term investments at cost, which approximates market	\$ 203,979	114,645
Due from other governments	<u>83,621</u>	<u>70,677</u>
Total assets	<u>\$ 287,600</u>	<u>185,322</u>
<u>Liabilities and Fund Balance</u>		
Liabilities:		
Accounts payable	10,736	-
Accrued liabilities	<u>23,200</u>	<u>18,071</u>
Total liabilities	33,936	18,071
Undesignated fund balance	<u>253,664</u>	<u>167,251</u>
Total liabilities and fund balance	<u>\$ 287,600</u>	<u>185,322</u>

CITY OF PITTSBURGH
LAW ENFORCEMENT FUNDS

Statement of Revenues, Expenditures
and Changes in Fund Balance

For the Year Ended December 31, 1984
(with comparative amounts for the year ended December 31, 1983)

	<u>1984</u>	<u>1983</u>
Revenues:		
Intergovernmental revenues	\$ 473,481	292,622
Donations from private organizations	<u>6,080</u>	<u>-</u>
Total revenues	479,561	292,622
Expenditures - Department of Police	<u>706,688</u>	<u>566,596</u>
Deficiency of revenues over expenditures	(227,127)	(273,974)
Other financing sources - transfers from General Fund	<u>313,540</u>	<u>283,672</u>
Excess of revenues and other sources over expenditures	86,413	9,698
Fund balance, beginning of year	<u>167,251</u>	<u>157,553</u>
Fund balance, end of year	<u><u>\$ 253,664</u></u>	<u><u>167,251</u></u>

CITY OF PITTSBURGH
HOUSING FUNDS

Balance Sheet

December 31, 1984
(with comparative amounts for December 31, 1983)

<u>Assets</u>	<u>1984</u>	<u>1983</u>
Cash and short-term investments at cost, which approximates market	\$ 1,557,167	1,815,308
Due from other governments	<u>1,521,115</u>	<u>1,851,677</u>
Total assets	<u>\$ 3,078,282</u>	<u>3,666,985</u>
<u>Liabilities and Fund Balance</u>		
Liabilities:		
Accounts payable	233,337	1,203,000
Accrued liabilities	-	23,416
Due to General Fund	911,790	677,438
Due to Capital Projects Funds	1,363,694	1,320,000
Due to other governments	<u>-</u>	<u>21,651</u>
Total liabilities	2,508,821	3,245,505
Undesignated fund balance	<u>569,461</u>	<u>421,480</u>
Total liabilities and fund balance	<u>\$ 3,078,282</u>	<u>3,666,985</u>

CITY OF PITTSBURGH
HOUSING FUNDS

Statement of Revenues, Expenditures
and Changes in Fund Balance

For the Year Ended December 31, 1984
(with comparative amounts for the year ended December 31, 1983)

	<u>1984</u>	<u>1983</u>
Revenues:		
Rental revenues	\$ 55,600	69,852
Intergovernmental revenues	<u>26,145,342</u>	<u>24,709,333</u>
Total revenues	<u>26,200,942</u>	<u>24,779,185</u>
Expenditures:		
Current operating:		
General government:		
Council and City Clerk's Office	2,738,208	1,454,997
Commission on Human Relations	55,567	30,652
Department of Finance	9,659	6,223
Department of Personnel and Civil Service Commission	497,847	357
Department of City Planning	7,732,626	5,207,460
Public safety - Department of Fire	370,260	1,101,638
Public works:		
Department of Public Works	1,589,596	170,447
Department of Lands and Buildings	110,792	113,809
Sanitation - Department of Environmental Services	207,844	84,880
Water - Department of Water	249,183	-
Community, recreation and cultural programs - Department of Parks and Recreation	1,376,863	775,206
Intergovernmental programs	<u>11,114,516</u>	<u>15,115,964</u>
Total expenditures	<u>26,052,961</u>	<u>24,061,633</u>
Excess of revenues over expenditures	147,981	717,552
Fund balance, beginning of year	421,480	357,781
Contribution to Enterprise Fund	-	(653,853)
Fund balance, end of year	<u>\$ 569,461</u>	<u>421,480</u>

CITY OF PITTSBURGH
CIVIC AND CULTURAL ENRICHMENT FUNDS

Balance Sheet

December 31, 1984
(with comparative amounts for December 31, 1983)

<u>Assets</u>	<u>1984</u>	<u>1983</u>
Cash and short-term investments at cost, which approximates market	\$ 4,378,542	3,534,079
Other receivables	241,400	229,200
Due from the General Fund	173,000	-
Due from other governments	<u>79,000</u>	<u>48,000</u>
Total assets	<u>\$ 4,871,942</u>	<u>3,811,279</u>
<u>Liabilities and Fund Balance</u>		
Liabilities:		
Accounts payable	210,570	-
Accrued liabilities	72,800	45,900
Due to General Fund	<u>197,828</u>	<u>-</u>
Total liabilities	481,198	45,900
Undesignated fund balance	<u>4,390,744</u>	<u>3,765,379</u>
Total liabilities and fund balance	<u>\$ 4,871,942</u>	<u>3,811,279</u>

CITY OF PITTSBURGH
CIVIC AND CULTURAL ENRICHMENT FUNDS

Statement of Revenues, Expenditures
and Changes in Fund Balance

For the Year Ended December 31, 1984
(with comparative amounts for the year ended December 31, 1983)

	<u>1984</u>	<u>1983</u>
Revenues:		
Interest earnings	\$ 236,234	-
Intergovernmental revenues	940,316	897,877
Charges for user services	3,178,050	2,413,283
Donations from private organizations	23,026	19,011
Total revenues	<u>4,377,626</u>	<u>3,330,171</u>
Expenditures:		
Current operating:		
General government:		
Mayor's Office	47,743	52,028
Commission on Human Relations	47,787	47,203
Department of Personnel and Civil Service Commission	3,195	-
Department of City Planning	258,060	80,864
Public safety - Department of Emergency Medical Services	1,471,551	486,354
Public works:		
Department of Public Works	914,566	65,104
Department of Engineering and Construction	-	18,962
Community, recreation and cultural programs - Department of Parks and Recreation	1,341,574	1,121,766
Intergovernmental Programs	42,785	13,063
Total expenditures	<u>4,127,261</u>	<u>1,885,344</u>
Excess of revenues over expenditures	250,365	1,444,827
Other financing sources:		
Transfers from General Fund	280,000	254,000
Transfer from Capital Projects Funds	20,000	-
Total other financing sources	<u>300,000</u>	<u>254,000</u>
Excess of revenues and other sources over expenditures and other uses	550,365	1,698,827
Fund balance, beginning of year	3,765,379	2,046,552
Transfers:		
From General Fund	75,000	-
From Nonresident Charges Fund	-	20,000
Fund balance, end of year	<u>\$ 4,390,744</u>	<u>3,765,379</u>

CITY OF PITTSBURGH
NON-RESIDENT CHARGES FUND

Balance Sheet

December 31, 1984
(with comparative amounts for December 31, 1983)

<u>Assets</u>	<u>1984</u>	<u>1983</u>
Cash and short-term investments at cost, which approximates market	\$ <u>599,581</u>	<u>236,888</u>
Total assets	\$ <u>599,581</u>	<u>236,888</u>
<u>Liabilities and Fund Balance</u>		
Accounts payable	29,322	-
Undesignated fund balance	<u>570,259</u>	<u>236,888</u>
Total liabilities and fund balance	\$ <u>599,581</u>	<u>236,888</u>

CITY OF PITTSBURGH
NON-RESIDENT CHARGES FUND

Statement of Revenues, Expenditures
and Changes in Fund Balance

For the Year Ended December 31, 1984
(with comparative amounts for the year ended December 31, 1983)

	<u>1984</u>	<u>1983</u>
Revenues - charges for user services	\$ 373,409	260,124
Expenditures - Department of Emergency Medical Services	<u>40,038</u>	<u>89,896</u>
Excess of revenues over expenditures	333,371	170,228
Fund balance, beginning of year	236,888	86,660
Transfer to Civic and Cultural Enrichment Funds	<u>-</u>	<u>(20,000)</u>
Fund balance, end of year	<u>\$ 570,259</u>	<u>236,888</u>

DEBT SERVICE FUNDS

To account for the payment of principal and interest on long-term debt.

CITY OF PITTSBURGH
DEBT SERVICE FUNDS

Combining Balance Sheet

December 31, 1984

(with comparative totals for December 31, 1983)

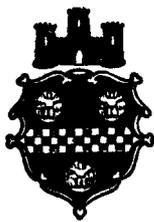
<u>Assets</u>	General Obligation <u>Debt</u>	Equipment Leasing <u>Authority</u>	<u>Totals</u>	
			<u>1984</u>	<u>1983</u>
Cash and short-term investments at cost, which approximates market	\$ 7,051,392	324,522	7,375,914	4,795,078
Accrued interest receivable	52,069	-	52,069	34,000
Due from General Fund	-	<u>109,297</u>	<u>109,297</u>	-
Total assets	<u>\$ 7,103,461</u>	<u>433,819</u>	<u>7,537,280</u>	<u>4,829,078</u>
<u>Liabilities and Fund Balance</u>				
Matured interest payable	108,294	4,950	113,244	107,540
Fund balance designated for debt service	<u>6,995,167</u>	<u>428,869</u>	<u>7,424,036</u>	<u>4,721,538</u>
Total liabilities and fund balances	<u>\$ 7,103,461</u>	<u>433,819</u>	<u>7,537,280</u>	<u>4,829,078</u>

CITY OF PITTSBURGH
DEBT SERVICE FUNDS

Combining Statement of Revenues, Expenditures and
Changes in Fund Balances

For the Year Ended December 31, 1984
(with comparative totals for the year ended December 31, 1983)

	General Obligation Debt	Equipment Leasing Authority	Totals	
			1984	1983
Revenues:				
Interest earnings	\$ 1,543,594	33,914	1,577,508	1,248,425
Miscellaneous	-	109,297	109,297	-
Total revenues	1,543,594	143,211	1,686,805	1,248,425
Expenditures:				
Current operating:				
Miscellaneous	-	90	90	-
Debt Service:				
Principal retirement	8,080,000	-	8,080,000	13,012,200
Interest charges	22,146,773	1,311,563	23,458,336	21,035,202
Total expenditures	30,226,773	1,311,653	31,538,426	34,047,402
Deficiency of revenues over expenditures	(28,683,179)	(1,168,442)	(29,851,621)	(32,798,977)
Other financing sources (uses):				
Transfers from:				
General Fund	30,213,232	1,311,563	31,524,795	29,722,157
Capital Projects Funds	1,042,202	-	1,042,202	4,002,482
Transfers to:				
General Fund	-	-	-	(2,279,434)
Special Revenue Funds	-	(12,878)	(12,878)	-
Total other financing sources	31,255,434	1,298,685	32,554,119	31,445,205
Excess (deficiency) of revenues and other sources over expenditures and other uses	2,572,255	130,243	2,702,498	(1,353,772)
Fund balance, beginning of year	4,422,912	298,626	4,721,538	6,075,310
Fund balance, end of year	\$ 6,995,167	428,869	7,424,036	4,721,538



CAPITAL PROJECTS FUNDS

To account for City construction projects. Such projects are financed principally through the issuance of general obligation debt which is recorded in the Long-Term Debt Account Group.

CITY OF PITTSBURGH
CAPITAL PROJECTS FUNDS

Combining Balance Sheet

December 31, 1984
(with comparative totals for December 31, 1983)

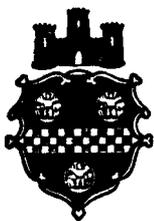
<u>Assets</u>	<u>Engineering and Construction</u>	<u>Water</u>	<u>Parks and Recreation</u>	<u>Public Works</u>	<u>Supply Department</u>	<u>Urban Redevelopment</u>	<u>General</u>	<u>Totals</u>	
								<u>1984</u>	<u>1983</u>
Cash and short-term investments at cost, which approximates market	\$ 30,330,536	212,807	359,181	1,198,910	1,497,489	3,873,263	1,413,017	38,885,203	56,525,427
Due from Federal Highway Administration	2,642,500	-	-	-	-	-	-	2,642,500	603,994
Intrafund receivable (payable)	-	-	-	1,000,000	-	-	(1,000,000)	-	-
Due from Special Revenue Fund	-	-	-	-	-	-	1,363,694	1,363,694	1,320,000
Due from Pittsburgh Water and Sewer Authority	-	-	-	129,684	-	-	-	129,684	-
Total assets	<u>\$ 32,973,036</u>	<u>212,807</u>	<u>359,181</u>	<u>2,328,594</u>	<u>1,497,489</u>	<u>3,873,263</u>	<u>1,776,711</u>	<u>43,021,081</u>	<u>58,449,421</u>
 <u>Liabilities and Fund Balances</u>									
<u>Liabilities:</u>									
Accounts payable	1,822,544	-	-	-	-	1,902,420	496,286	4,221,250	2,394,518
Retainage payable	-	12,200	-	31,000	-	-	-	43,200	687,000
Accrued liabilities	126,652	-	-	38,231	-	-	12,514	177,397	119,954
Total liabilities	1,949,196	12,200	-	69,231	-	1,902,420	508,800	4,441,847	3,201,472
 <u>Fund balances:</u>									
Reserved for encumbrances	1,179,841	23,573	4,210	-	-	-	321,229	1,528,853	1,132,781
Designated for subsequent years' expenditures	29,843,999	177,034	354,971	2,259,363	1,497,489	1,970,843	946,682	37,050,381	54,115,168
Total fund balance	31,023,840	200,607	359,181	2,259,363	1,497,489	1,970,843	1,267,911	38,579,234	55,247,949
Total liabilities and fund balances	<u>\$ 32,973,036</u>	<u>212,807</u>	<u>359,181</u>	<u>2,328,594</u>	<u>1,497,489</u>	<u>3,873,263</u>	<u>1,776,711</u>	<u>43,021,081</u>	<u>58,449,421</u>

CITY OF PITTSBURGH
CAPITAL PROJECTS FUNDS

Combining Statement of Revenues,
Expenditures and Changes in Fund Balances

For the Year Ended December 31, 1984
(with comparative totals for the year ended December 31, 1983)

	Engineering and Construction	Water	Parks and Recreation	Public Works	Supply Department	Urban Redevelopment	General	Totals	
								1984	1983
Revenues:									
Intergovernmental revenues	\$ 11,009,066	-	467,000	-	-	-	-	11,476,066	3,900,147
Donation from Community Development Organization	-	-	-	-	-	-	-	-	59,912
Miscellaneous	4,491	26,307	651	898	-	-	689,773	722,120	582,552
Total revenues	11,013,557	26,307	467,651	898	-	-	689,773	12,198,186	4,542,611
Expenditures:									
Capital projects:									
Bond sale expenses	-	-	-	-	-	-	-	-	207,483
Architectural and engineering services	1,565,819	-	-	182,945	-	4,276,737	256,873	6,282,374	4,799,559
Construction and maintenance	15,808,904	247,095	113,512	3,528,634	-	602,420	64,911	20,365,476	15,405,476
Demolition	280,614	-	-	1,023	-	-	252,606	534,243	213,793
Supplies and equipment	215,491	18,910	43,509	120,299	424,671	-	60,727	883,607	1,140,563
Land acquisition	1,567,820	-	-	-	-	1,000,000	-	2,567,820	-
Other	2,494,329	210	28,230	2,038,315	-	600,000	401,929	5,563,013	2,546,313
Total expenditures	21,932,977	266,215	185,251	5,871,216	424,671	6,479,157	1,037,046	36,196,533	24,313,187
Excess (deficiency) of revenues over expenditures	(10,919,420)	(239,908)	282,400	(5,870,318)	(424,671)	(6,479,157)	(347,273)	(23,998,347)	(19,770,576)
Other financing sources (uses):									
Proceeds of general obligation bonds	-	-	-	-	-	-	-	-	28,066,109
Transfers to:									
Other Capital Project Funds	(1,299,744)	-	-	(3,003,281)	-	4,103,025	200,000	-	-
Special Revenue Funds	(20,000)	-	-	-	-	-	-	(20,000)	(105,882)
Debt Service Funds	(1,042,202)	-	-	-	-	-	-	(1,042,202)	(4,002,482)
Total other financing sources (uses)	(2,361,946)	-	-	(3,003,281)	-	4,103,025	200,000	(1,062,202)	23,957,745
Excess (deficiency) of revenues and other sources over expenditures and other uses	(13,281,366)	(239,908)	282,400	(8,873,599)	(424,671)	(2,376,132)	(147,273)	(25,060,549)	4,187,169
Fund balances, beginning of year	-	-	8,279,117	36,805,093	1,922,160	4,346,975	3,894,604	55,247,949	54,791,537
Transfers within the Capital Projects Fund Type	36,410,896	(57,009)	(8,202,336)	(25,672,131)	-	-	(2,479,420)	-	-
Transfer from Enterprise Fund	7,894,310	497,524	-	-	-	-	-	8,391,834	156,243
Contribution to Enterprise Fund	-	-	-	-	-	-	-	-	(3,887,000)
Fund balances, end of year	\$ 31,023,840	200,607	359,181	2,259,363	1,497,489	1,970,843	1,267,911	38,579,234	55,247,949



SPECIAL ASSESSMENT FUNDS

To account for the construction of residential streets, sewers and water lines and collections of assessments levied on the benefited property owners.

CITY OF PITTSBURGH
SPECIAL ASSESSMENT FUNDS

Combining Balance Sheet

December 31, 1984
(with comparative totals for December 31, 1983)

<u>Assets</u>	<u>Streets and sewers</u>	<u>Water line maintenance</u>	<u>Totals</u>	
			<u>1984</u>	<u>1983</u>
Cash and short-term investments at cost, which approximates market	\$ -	42,632	42,632	42,607
Special assessment installments receivable (net of allowance for estimated uncollectible accounts of \$566,000 and \$575,000 in 1984 and 1983, respectively)	<u>36,392</u>	<u>1,155</u>	<u>37,547</u>	<u>36,347</u>
Total assets	<u>\$ 36,392</u>	<u>43,787</u>	<u>80,179</u>	<u>78,954</u>
<u>Liabilities and Fund Balances</u>				
Deferred revenue	36,392	-	36,392	35,392
Undesignated fund balances	<u>-</u>	<u>43,787</u>	<u>43,787</u>	<u>43,562</u>
Total liabilities and fund balances	<u>\$ 36,392</u>	<u>43,787</u>	<u>80,179</u>	<u>78,954</u>

CITY OF PITTSBURGH
SPECIAL ASSESSMENT FUNDS

Combining Statement of Revenues, Expenditures
and Changes in Fund Balances

For the Year Ended December 31, 1984
(with comparative totals for the year ended December 31, 1983)

	<u>Streets and sewers</u>	<u>Water line maintenance</u>	<u>Totals</u>	
			<u>1984</u>	<u>1983</u>
Revenues:				
Collections on special assessments	\$ 12,780	-	12,780	9,157
Other	<u>-</u>	<u>225</u>	<u>225</u>	<u>-</u>
Total revenues	12,780	225	13,005	9,157
Expenditures - provision for estimated uncollectible accounts	<u>-</u>	<u>-</u>	<u>-</u>	<u>150</u>
Excess of revenues over expenditures	12,780	225	13,005	9,007
Other financing (uses) - transfers to General Fund	<u>(12,780)</u>	<u>-</u>	<u>(12,780)</u>	<u>(9,157)</u>
Excess (deficiency) of revenues over expenditures and other uses	-	225	225	(150)
Fund balances, beginning of year	<u>-</u>	<u>43,562</u>	<u>43,562</u>	<u>43,712</u>
Fund balances, end of year	<u>\$ -</u>	<u>43,787</u>	<u>43,787</u>	<u>43,562</u>



ENTERPRISE FUND

Water Fund/Pittsburgh Water and Sewer Authority - To account for the provision of water services to the residents of the City. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations and distribution. The Pittsburgh Water and Sewer Authority, a component unit of the City, assumed the responsibilities of the Water Fund, its predecessor on May 1, 1984.

Stadium Authority - To account for all activities pertaining to the operations of the Stadium complex.

CITY OF PITTSBURGH
ENTERPRISE FUND

Combining Balance Sheet - Assets

December 31, 1984
(with comparative totals for December 31, 1983)

	Water and Sewer Authority	Water Fund	Stadium Authority	<u>Totals</u>	
				<u>1984</u>	<u>1983</u>
Current assets:					
Cash and short-term investments at cost, which approximates market	\$ 833,534	28,966	211,404	1,073,904	6,117,190
Accounts receivable, net of Water Authority allowance for uncollectible accounts of \$9,150,000 in 1984	5,677,000	-	280,406	5,957,406	5,687,695
Prepaid expenses and other assets	45,164	-	74,845	120,009	34,602
Inventory, at cost	-	-	-	-	1,739,587
Total current assets	<u>6,555,698</u>	<u>28,966</u>	<u>566,655</u>	<u>7,151,319</u>	<u>13,579,074</u>
Restricted assets:					
Cash and short-term investments at cost, which approximates market	91,730,754	-	1,468,949	93,199,703	10,342,423
Investments	-	-	761,867	761,867	8,632,419
Accounts receivable	-	-	2,022,202	2,022,202	1,767,968
Accrued interest receivable	-	-	7,525	7,525	106,481
Deferred bond and financing expenses	710,298	-	340,443	1,050,741	363,076
	<u>92,441,052</u>	<u>-</u>	<u>4,600,986</u>	<u>97,042,038</u>	<u>21,212,367</u>
Property, plant and equipment:					
Land and rights-of-way	-	-	-	-	1,116,536
Stadium complex	-	-	49,752,549	49,752,549	43,541,297
Utility plant	-	-	-	-	29,857,513
Transmission and distribution	-	-	-	-	44,804,648
Machinery and equipment	-	-	-	-	1,311,595
Office furniture and fixtures	-	-	-	-	126,264
Construction in process	433,069	-	-	433,069	4,274,097
	433,069	-	49,752,549	50,185,618	125,031,950
Less accumulated depreciation	-	-	<u>11,822,403</u>	<u>11,822,403</u>	<u>35,423,602</u>
Net property, plant and equipment	433,069	-	37,930,146	38,363,215	89,608,348
	<u>\$ 99,429,819</u>	<u>28,966</u>	<u>43,097,787</u>	<u>142,556,572</u>	<u>124,399,789</u>

CITY OF PITTSBURGH
ENTERPRISE FUND

Combining Balance Sheet - Liabilities and Fund Equity

December 31, 1984
(with comparative totals for December 31, 1983)

	Water and Sewer Authority	Water Fund	Stadium Authority	Totals	
				1984	1983
Liabilities:					
Current liabilities:					
Accounts payable	\$ 50,306	-	522,829	573,135	1,779,297
Retainage payable	-	-	-	-	133,410
Accrued liabilities	-	-	-	-	1,155,868
Due to other funds	1,081,668	-	-	1,081,668	-
Due to other governments	-	-	-	-	51,009
Accrued compensated absences	-	-	-	-	330,000
Total current liabilities	1,131,974	-	522,829	1,654,803	3,449,584
Current liabilities payable from restricted assets:					
Due to other funds	129,384	-	-	129,384	-
Construction contracts	-	-	-	-	2,651,017
Accounts payable	116,000	-	19,378	135,378	46,012
Accrued interest	-	-	1,274,990	1,274,990	1,295,297
Deferred income	-	-	846,032	846,032	405,937
Current portion of long-term debt	-	-	815,000	815,000	765,000
Total current liabilities payable from restricted assets	245,384	-	2,955,400	3,200,784	5,163,263
Accrued pension expense	-	-	-	-	1,745,000
Long-term debt, net of current portion	93,600,000	-	39,145,000	132,745,000	39,960,000
Less unamortized discount	(810,476)	-	-	(810,476)	-
Deferred credits	1,688,836	-	-	1,688,836	-
Fund equity (deficit):					
Contributed capital:					
Restricted for construction	-	-	7,364,680	7,364,680	15,844,830
Unrestricted	5,277,000	-	10,702,697	15,979,697	16,073,419
	5,277,000	-	18,067,377	23,344,377	31,918,249
Retained earnings (deficit):					
Restricted for debt service	10,831,126	-	-	10,831,126	-
Unrestricted	(12,534,025)	28,966	(17,592,819)	(30,097,878)	42,163,693
	(1,702,899)	28,966	(17,592,819)	(19,266,752)	42,163,693
Total fund equity	3,574,101	28,966	474,558	4,077,625	74,081,942
Total liabilities and fund equity	\$ 99,429,819	28,966	43,097,787	142,556,572	124,399,789

CITY OF PITTSBURGH
ENTERPRISE FUND

Combining Statement of Revenues, Expenses and
Changes in Retained Earnings (Deficit)

For the Year Ended December 31, 1984
(with comparative totals for December 31, 1983)

	Water and	Water	Stadium	Totals	
	Authority	Fund	Authority	1984	1983
Operating revenues:					
Water charges	\$ 13,739,509	7,933,157	-	21,672,666	18,856,444
Rentals	-	-	2,087,163	2,087,163	1,854,814
Medallions	-	-	1,292,500	1,292,500	1,725,000
Stadium bond service charges	-	-	640,485	640,485	523,000
Concessions	-	-	748,627	748,627	415,179
Miscellaneous	-	-	229,864	229,864	44,077
Total operating revenues	13,739,509	7,933,157	4,998,639	26,671,305	23,418,514
Operating expenses:					
Salaries and wages	4,300,983	1,605,067	976,607	6,882,657	5,755,246
Utilities	1,962,033	741,446	583,704	3,287,183	3,346,800
Allocation of City indirect expenses	1,360,000	-	-	1,360,000	-
Depreciation	-	311,905	1,299,024	1,610,929	2,018,195
Purification chemicals	941,381	288,805	-	1,230,186	1,196,601
Payments to non-City water agencies	1,595,465	213,739	-	1,809,204	1,810,984
Repairs and maintenance	159,684	25,739	956,072	1,141,495	929,001
Materials, supplies and rentals	373,026	289,046	-	662,072	2,660,640
Insurance	-	-	170,916	170,916	217,745
Security	-	-	130,805	130,805	132,563
Administrative and other operating expenses	452,677	500,000	595,210	1,547,887	1,759,774
Miscellaneous	68,174	-	-	68,174	-
Provision for uncollectible accounts	-	1,285,000	-	1,285,000	620,000
Total operating expenses	11,213,423	5,260,747	4,712,338	21,186,508	20,447,549
Operating income	2,526,086	2,672,410	286,301	5,484,797	2,970,965
Nonoperating revenues and (expenses):					
Interest income	312,395	137,418	262,553	712,366	1,014,886
Interest expense	(161,380)	-	(2,813,434)	(2,974,814)	(2,323,210)
Other revenues	-	259,827	-	259,827	666,206
Other expenses	-	(336,596)	-	(336,596)	(195,150)
Loss on disposal of equipment	-	-	-	-	(73,672)
Total nonoperating revenues and (expenses)	151,015	60,649	(2,550,881)	(2,339,217)	(910,940)
Income (loss) before operating transfers	2,677,101	2,733,059	(2,264,580)	3,145,580	2,060,025
Operating transfers to General Fund	(4,380,000)	(676,847)	-	(5,056,847)	(1,837,303)
Net income	(1,702,899)	2,056,212	(2,264,580)	(1,911,267)	222,722
Retained earnings (deficit), beginning of year	-	57,491,932	(15,328,239)	42,163,693	42,097,214
Transfers to Capital Projects Fund	-	(8,391,834)	-	(8,391,834)	(156,243)
Transfers to General Fund	-	(7,026,010)	-	(7,026,010)	-
Transfers to Fixed Asset Account Group	-	(40,569,334)	-	(40,569,334)	-
Transfers to the Water and Sewer Authority	-	(5,277,000)	-	(5,277,000)	-
Transfers to the Long-term Debt Account Group	-	1,745,000	-	1,745,000	-
Total equity transfers	-	(59,519,178)	-	(59,519,178)	-
Retained earnings (deficit), end of year	\$ (1,702,899)	28,966	(17,592,819)	(19,266,752)	42,163,693

CITY OF PITTSBURGH
ENTERPRISE FUND

Combining Statement of Changes in Contributed Capital

For the Years Ended December 31, 1984
(with comparative totals for the year ended December 31, 1983)

	Water and Sewer Authority	Water Fund	Stadium Authority	Totals	
				1984	1983
Balance, beginning of year	\$ -	15,740,075	16,178,174	31,918,249	25,131,553
Contributions from:					
General Fund	-	-	1,772,000	1,772,000	1,256,693
Special Revenue Funds	-	-	-	-	653,853
Capital Projects Funds	-	-	-	-	3,887,000
Water Fund	5,277,000	-	-	5,277,000	-
Other - for construction purposes	-	-	117,203	117,203	3,451,847
Total contributions	5,277,000	-	1,889,203	7,166,203	9,249,393
Distributions to:					
General Fund	-	-	-	-	(2,462,697)
General Fixed Asset Account Group	-	(15,740,075)	-	(15,740,075)	-
	-	(15,740,075)	-	(15,740,075)	(2,462,697)
Balance, end of year	\$ 5,277,000	-	18,067,377	23,344,377	31,918,249

CITY OF PITTSBURGH
ENTERPRISE FUND

Combining Statement of Changes in Financial Position

For the Year Ended December 31, 1984
(with comparative totals for December 31, 1983)

	<u>Water and Sewer Authority</u>	<u>Water Fund</u>	<u>Stadium Authority</u>	<u>Totals</u>	
				<u>1984</u>	<u>1983</u>
Sources of working capital:					
Net income (loss)	\$ (1,702,899)	2,056,212	(2,264,580)	(1,911,267)	222,722
Add items not affecting working capital:					
Depreciation and amortization	23,019	311,905	1,299,024	1,633,948	2,018,195
Provision for unfunded pension expense	-	-	-	-	85,000
Loss on disposal of equipment	-	-	-	-	73,672
Working capital provided from (used by) operations	(1,679,880)	2,368,117	(965,556)	(277,319)	2,399,589
Proceeds of bonds and notes	92,778,544	-	-	92,778,544	8,750,000
Additions to contributed capital	5,277,000	-	1,889,203	7,166,203	9,249,393
Deferred credits	1,688,836	-	-	1,688,836	-
Increase in current liabilities (payable from restricted assets)	245,384	-	-	245,384	3,929,347
Decrease in restricted assets	-	-	7,991,394	7,991,394	-
Decrease in other assets	-	-	-	-	4,840
Total working capital provided	\$ 98,309,884	2,368,117	8,915,041	109,593,042	24,333,169
Uses of working capital:					
Transfers to General Fund	-	7,026,010	-	7,026,010	2,462,697
Transfers to Capital Projects Fund	-	8,391,834	-	8,391,834	156,243
Transfer to Water and Sewer Authority	-	5,277,000	-	5,277,000	-
Additions to property, plant and equipment	433,069	8,250	6,211,252	6,652,571	7,458,059
Decrease in long-term debt	-	-	815,000	815,000	1,135,000
Decrease in current liabilities payable from restricted assets	-	-	2,207,863	2,207,863	-
Increase in restricted assets	92,453,091	-	-	92,453,091	19,194,938
Increase (decrease) in working capital	5,423,724	(18,334,977)	(319,074)	(13,230,327)	(6,073,768)
\$ 98,309,884	2,368,117	8,915,041	109,593,042	24,333,169	
Changes in the components of working capital:					
Increase (decrease) in current assets:					
Cash and investments	833,534	(13,912,988)	(561,185)	(13,640,639)	(7,152,018)
Accounts receivable	5,677,000	(5,123,407)	(283,882)	269,711	1,663,369
Due from other funds	-	-	-	-	(156,243)
Inventory	-	(1,739,587)	-	(1,739,587)	221,195
Prepaid expenses and other assets	45,164	-	40,243	85,407	34,602
	<u>6,555,698</u>	<u>(20,775,982)</u>	<u>(804,824)</u>	<u>(15,025,108)</u>	<u>(5,389,095)</u>
Increase (decrease) in current liabilities:					
Accounts payable	50,306	(770,718)	(485,750)	(1,206,162)	499,818
Retainage payable	-	(133,410)	-	(133,410)	20,255
Accrued liabilities	-	(773,793)	-	(773,793)	164,600
Due to other governments	-	(51,009)	-	(51,009)	-
Due to other funds	1,081,668	-	-	1,081,668	-
Refunds payable	-	(712,075)	-	(712,075)	-
	<u>1,131,974</u>	<u>(2,441,005)</u>	<u>(485,750)</u>	<u>(1,794,781)</u>	<u>684,673</u>
Increase (decrease) in working capital	\$ 5,423,724	(18,334,977)	(319,074)	(13,230,327)	(6,073,768)

FIDUCIARY FUNDS

TRUST FUNDS

Pension Trust:

Employees Pension - To account for the activities of the City's three defined benefit pension plans - Police, Fire and Municipal.

Pension Reform - To account for funds transferred from the General Fund to be used for employees' pensions but which have not yet been allocated to the aforementioned specific plans.

Expendable:

Gifts and Donations - To account for gifts received for the operation of various civic and cultural programs.

Workers' Compensation - To account for the irrevocable trust established by the City in accordance with the requirements of the Pennsylvania Department of Labor for self-insurance in regard to workers' compensation.

Parks Endowments - To account for the proceeds from endowments for the maintenance and operation of Frick Park and the Oliver Bath House.

AGENCY FUNDS

Employee Benefits Funds - To account for the collection and payment of various employee benefit programs, such as pensions, medical insurance, life insurance and social security, from and on behalf of City employees.

Payroll Withholding Funds - To account for the collection and payment of various payroll taxes withheld from and on behalf of City employees.

Parking Meter Funds - To account for the collection of revenues from City-owned parking meters and the subsequent distribution of these revenues to the General Fund and the Public Parking Authority of Pittsburgh pursuant to the terms of an agreement between the City and the Public Parking Authority.

Unclaimed Liabilities Funds - To account for the City's liabilities for payroll checks or services rendered for which the City is unable to locate the payees.

Deposit Funds - To account for refundable deposits, overpaid taxes and water charges and monies confiscated which are returnable.

CITY OF PITTSBURGH
TRUST AND AGENCY FUNDS

Combining Balance Sheet

December 31, 1984
(with comparative totals for December 31, 1983)

	Pension Trust Funds			Expendable Trust Funds			Agency Funds	Totals	
	Municipal Plan	Police Plan	Fire Plan	Gifts and Donations	Workers' Compensation	Parks Endowments		1984	1983*
Assets									
Cash and short-term investments at cost, which approximates market	\$ 8,891,650	2,360,641	2,272,614	345,557	1,615,016	94,061	2,662,743	18,242,282	13,817,383
Investments, at cost	19,094,539	-	-	-	1,523,781	144,000	-	20,762,320	19,301,504
Contributions receivable - employee	132,201	79,701	70,233	-	-	-	-	282,135	497,000
Accrued interest receivable	361,111	-	3,208	-	51,365	-	-	415,684	444,222
Due from General Fund	-	-	-	-	-	-	531,407	531,407	-
Total assets	\$ 28,479,501	2,440,342	2,346,055	345,557	3,190,162	238,061	3,194,150	40,233,828	34,060,109
Liabilities and Fund Balances									
Liabilities:									
Accounts payable	-	-	-	45,730	-	-	10,516	56,246	261,741
Accrued liabilities	71,507	34,932	-	-	-	22,845	2,031,349	2,160,633	4,110,649
Due to General Fund	-	-	-	-	-	-	421,935	421,935	-
Due to other governments	-	-	-	-	-	-	107,938	107,938	-
Deposits held in trust	-	-	-	-	-	-	622,412	622,412	2,275,536
Total liabilities	71,507	34,932	-	45,730	-	22,845	3,194,150	3,369,164	6,647,926
Fund balances:									
Reserved for endowments	-	-	-	-	-	215,216	-	215,216	233,790
Reserved for workers' compensation	-	-	-	-	3,190,162	-	-	3,190,162	2,426,271
Reserved for pensions	28,407,994	2,405,410	2,346,055	-	-	-	-	33,159,459	24,470,217
Undesignated	-	-	-	299,827	-	-	-	299,827	281,905
Total fund balances	28,407,994	2,405,410	2,346,055	299,827	3,190,162	215,216	-	36,864,664	27,412,183
Total liabilities and fund balances	\$ 28,479,501	2,440,342	2,346,055	345,557	3,190,162	238,061	3,194,150	40,233,828	34,060,109

* - Reclassified to conform with classification adopted in 1984.

CITY OF PITTSBURGH
PENSION TRUST FUNDS

Combining Statement of Revenues,
Expenses and Changes in Fund Balance

For the Year Ended December 31, 1984
(with comparative totals for the year ended December 31, 1983)

	<u>Municipal Plan</u>	<u>Police Plan</u>	<u>Fire Plan</u>	<u>Totals</u>	
				<u>1984</u>	<u>1983*</u>
Operating revenues:					
Contributions:					
Participants	\$ 2,802,283	1,985,150	1,806,473	6,593,906	6,521,572
Employer	11,100,000	4,632,375	3,573,000	19,305,375	16,441,854
State	-	3,239,575	2,866,439	6,106,014	4,095,000
Total contributions	<u>13,902,283</u>	<u>9,857,100</u>	<u>8,245,912</u>	<u>32,005,295</u>	<u>27,058,426</u>
Investment income:					
Gains (losses) on security transactions	(195,298)	-	-	(195,298)	347,137
Interest and dividends	<u>2,127,936</u>	<u>49,645</u>	<u>29,986</u>	<u>2,207,567</u>	<u>1,782,117</u>
Total investment income	<u>1,932,638</u>	<u>49,645</u>	<u>29,986</u>	<u>2,012,269</u>	<u>2,129,254</u>
Miscellaneous	-	117	27,650	27,767	1,595
Total operating revenues	<u>15,834,921</u>	<u>9,906,862</u>	<u>8,303,548</u>	<u>34,045,331</u>	<u>29,189,275</u>
Operating expenses:					
Benefit payments	10,693,220	7,846,470	6,327,357	24,867,047	22,592,683
Administrative expenses	133,703	119,213	55,760	308,676	263,812
Fees for professional services	<u>139,807</u>	<u>20,917</u>	<u>19,642</u>	<u>180,366</u>	<u>77,065</u>
Total operating expenses	<u>10,966,730</u>	<u>7,986,600</u>	<u>6,402,759</u>	<u>25,356,089</u>	<u>22,933,560</u>
Net income	4,868,191	1,920,262	1,900,789	8,689,242	6,255,715
Fund balance, beginning of year	23,539,803	302,905	627,509	24,470,217	18,214,502
Transfers from (to) other pension funds	-	182,243	(182,243)	-	-
Fund balance, end of year	<u>\$ 28,407,994</u>	<u>2,405,410</u>	<u>2,346,055</u>	<u>33,159,459</u>	<u>24,470,217</u>

* - Reclassified to conform with classifications adopted in 1984.

CITY OF PITTSBURGH
PENSION TRUST FUNDS

Combining Statement of Changes in Financial Position

For the Year Ended December 31, 1984
(with comparative totals for the year ended December 31, 1983)

	<u>Municipal</u> <u>Plan</u>	<u>Police</u> <u>Plan</u>	<u>Fire</u> <u>Plan</u>	<u>Totals</u>	
				<u>1984</u>	<u>1983*</u>
Sources of working capital:					
Net income	\$ 4,868,191	1,920,262	1,900,789	8,689,242	6,255,715
Transfers from (to) other pension funds	-	182,243	(182,243)	-	-
	<u>\$ 4,868,191</u>	<u>2,102,505</u>	<u>1,718,546</u>	<u>8,689,242</u>	<u>6,255,715</u>
Uses of working capital:					
Increase in working capital	<u>\$ 4,868,191</u>	<u>2,102,505</u>	<u>1,718,546</u>	<u>8,689,242</u>	<u>6,255,715</u>
Elements of increase in working capital:					
Cash and short-term investments	3,864,571	2,199,785	1,776,073	7,840,429	722,789
Investments	1,201,479	-	-	1,201,479	5,269,231
Contributions receivable	(95,499)	(61,699)	(57,667)	(214,865)	167,000
Accrued interest and dividends receivable	(30,853)	(649)	140	(31,362)	96,695
Accrued liabilities	(71,507)	(34,932)	-	(106,439)	-
Increase in working capital	<u>\$ 4,868,191</u>	<u>2,102,505</u>	<u>1,718,546</u>	<u>8,689,242</u>	<u>6,255,715</u>

* - Reclassified to conform with classifications adopted in 1984.

CITY OF PITTSBURGH
EXPENDABLE TRUST FUNDS

Combining Statement of Revenues, Expenditures
and Changes in Fund Balances

For the Year Ended December 31, 1984
(with comparative totals for the year ended December 31, 1983)

	<u>Gifts and Donations</u>	<u>Workers' Compensation</u>	<u>Parks Endowments</u>	<u>Totals</u>	
				<u>1984</u>	<u>1983*</u>
Revenues:					
Interest and dividends	\$ -	272,676	454,320	726,996	642,128
Donations	109,690	-	-	109,690	222,590
Registration fees	203,083	-	-	203,083	129,638
Other	<u>84,192</u>	<u>463</u>	<u>4,758</u>	<u>89,413</u>	<u>18,200</u>
Total revenues	396,965	273,139	459,078	1,129,182	1,012,556
Expenditures - current operating:					
Community, recreation and cultural programs:					
Community activities	350,005	-	-	350,005	457,369
School services	46,038	-	-	46,038	44,508
Parks and recreation	-	-	477,652	477,652	445,367
Miscellaneous - trustee fee	<u>-</u>	<u>9,248</u>	<u>-</u>	<u>9,248</u>	<u>7,137</u>
Total expenditures	396,043	9,248	477,652	882,943	954,381
Excess (deficiency) of revenues over expenditures	922	263,891	(18,574)	246,239	58,175
Other financing sources:					
Operating transfer from General Fund	<u>17,000</u>	<u>-</u>	<u>-</u>	<u>17,000</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over expenditures	17,922	263,891	(18,574)	263,239	58,175
Fund balance, beginning of year	281,905	2,426,271	233,790	2,941,966	2,383,791
Transfer from General Fund	<u>-</u>	<u>500,000</u>	<u>-</u>	<u>500,000</u>	<u>500,000</u>
Fund balance, end of year	\$ 299,827	3,190,162	215,216	3,705,205	2,941,966

* - Reclassified to conform with classifications adopted in 1984.

CITY OF PITTSBURGH
GIFTS AND DONATIONS TRUST FUND

Balance Sheet

December 31, 1984
(with comparative amounts for December 31, 1983)

	<u>1984</u>	<u>1983</u>
<u>Assets</u>		
Cash and short-term investments	\$ <u>345,557</u>	<u>281,905</u>
<u>Liabilities and Fund Balances</u>		
Accounts payable	45,730	-
Undesignated fund balance	<u>299,827</u>	<u>281,905</u>
Total liabilities and fund balance	<u>\$ 345,557</u>	<u>281,905</u>

CITY OF PITTSBURGH
GIFTS AND DONATIONS TRUST FUND

Statement of Revenues, Expenditures
and Changes in Fund Balance

For the Year Ended December 31, 1984
(with comparative amounts for the year ended December 31, 1983)

	<u>1984</u>	<u>1983</u>
Revenues:		
Donations	\$ 109,690	222,590
Registration fees	203,083	129,638
Other	<u>84,192</u>	<u>14,353</u>
Total revenues	<u>396,965</u>	<u>366,581</u>
Expenditures:		
Community, recreation and cultural programs:		
Community activities	350,005	457,369
School services	<u>46,038</u>	<u>44,508</u>
Total expenditures	<u>396,043</u>	<u>501,877</u>
Excess (deficiency) of revenues over expenditures	922	(135,296)
Other financing sources:		
Operating transfer from General Fund	<u>17,000</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over expenditures	17,922	(135,296)
Fund balance, beginning of year	<u>281,905</u>	<u>417,201</u>
Fund balance, end of year	<u>\$ 299,827</u>	<u>281,905</u>

CITY OF PITTSBURGH
WORKERS' COMPENSATION TRUST FUND

Balance Sheet

December 31, 1984
(with comparative amounts for December 31, 1983)

	<u>1984</u>	<u>1983</u>
<u>Assets</u>		
Cash and short-term investments	\$ 1,615,016	969,287
Investments	1,523,781	1,408,443
Accrued interest receivable	<u>51,365</u>	<u>48,541</u>
Total assets	<u>\$ 3,190,162</u>	<u>2,426,271</u>
<u>Liabilities and Fund Balance</u>		
Fund balance - reserved for workers' compensation	<u>3,190,162</u>	<u>2,426,271</u>
	<u>\$ 3,190,162</u>	<u>2,426,271</u>

CITY OF PITTSBURGH
WORKERS' COMPENSATION TRUST FUND

Statement of Revenues, Expenditures
and Changes in Fund Balance

For the Year Ended December 31, 1984
(with comparative amounts for the year ended December 31, 1983)

	<u>1984</u>	<u>1983</u>
Revenues:		
Interest and dividends	\$ 272,676	187,808
Other	<u>463</u>	<u>304</u>
Total revenues	<u>273,139</u>	<u>188,112</u>
Expenditures:		
Trustee fee	<u>9,248</u>	<u>7,137</u>
Excess of revenues over expenditures	<u>263,891</u>	<u>180,975</u>
Fund balance, beginning of year	2,426,271	1,745,296
Transfer from General Fund	<u>500,000</u>	<u>500,000</u>
Fund balance, end of year	<u><u>\$ 3,190,162</u></u>	<u><u>2,426,271</u></u>

CITY OF PITTSBURGH
PARKS ENDOWMENTS TRUST FUND

Balance Sheet

December 31, 1984
(with comparative amounts for December 31, 1983)

<u>Assets</u>	<u>1984</u>	<u>1983</u>
Cash and short-term investments at cost, which approximates market	\$ 94,061	104,431
Investments, at cost	<u>144,000</u>	<u>144,000</u>
	<u>\$ 238,061</u>	<u>248,431</u>
 <u>Liabilities and Fund Balance</u> 		
Accrued liabilities	22,845	14,641
Fund balance - reserved for endowments	<u>215,216</u>	<u>233,790</u>
Total liabilities and fund balance	<u>\$ 238,061</u>	<u>248,431</u>

CITY OF PITTSBURGH
PARKS ENDOWMENTS TRUST FUND

Statement of Revenues, Expenditures
and Changes in Fund Balance

For the Year Ended December 31, 1984
(with comparative amounts for the year ended December 31, 1983)

	<u>1984</u>	<u>1983</u>
Revenues:		
Interest on bonds	\$ 4,320	4,320
Endowment income	450,000	450,000
Other	<u>4,758</u>	<u>3,543</u>
Total revenues	<u>459,078</u>	<u>457,863</u>
Expenditures:		
Community, recreation and cultural programs:		
Frick Park/Oliver Bath House	<u>477,652</u>	<u>445,367</u>
Excess (deficiency) of revenues over expenditures	(18,574)	12,496
Fund balance, beginning of year	<u>233,790</u>	<u>221,294</u>
Fund balance, end of year	<u><u>\$ 215,216</u></u>	<u><u>233,790</u></u>

CITY OF PITTSBURGH
AGENCY FUNDS

Combining Balance Sheet

December 31, 1984
(with comparative totals for December 31, 1983)

<u>Assets</u>	<u>Employee benefits</u>	<u>Payroll withholding</u>	<u>Parking meter</u>	<u>Unclaimed liabilities</u>	<u>Deposit</u>	<u>Other</u>	<u>Totals</u>	
							<u>1984</u>	<u>1983</u>
Cash and short-term investments at cost, which approximates market	\$ 636,105	1,046,666	209,090	129,169	317,588	324,125	2,662,743	6,633,284
Due from General Fund	531,407	-	-	-	-	-	531,407	-
Total assets	\$ 1,167,512	1,046,666	209,090	129,169	317,588	324,125	3,194,150	6,633,285
<u>Liabilities</u>								
Accounts payable	-	-	-	-	-	10,516	10,516	261,741
Accrued liabilities	1,167,512	724,366	1,517	129,169	-	8,785	2,031,349	4,096,008
Due to General Fund	-	322,300	99,635	-	-	-	421,935	-
Due to Parking Authority	-	-	107,938	-	-	-	107,938	-
Deposits held in trust	-	-	-	-	317,588	304,824	622,412	2,275,536
Total liabilities	\$ 1,167,512	1,046,666	209,090	129,169	317,588	324,125	3,194,150	6,633,285

CITY OF PITTSBURGH
AGENCY FUNDS

Combining Statement of Changes in Assets and Liabilities

For the Year Ended December 31, 1984

	Balance January 1, <u>1984</u>	<u>Additions</u>	<u>Deductions</u>	Balance December 31, <u>1984</u>
<u>Employee Benefits</u>				
<u>Assets</u>				
Cash and short-term investments at cost, which approximates market	\$ 2,749,603	32,647,218	34,760,716	636,105
Due from General Fund	-	531,407	-	531,407
	<u>\$ 2,749,603</u>	<u>33,178,625</u>	<u>34,760,716</u>	<u>1,167,512</u>
<u>Liabilities</u>				
Accrued liabilities	\$ 2,749,603	33,178,625	34,760,716	1,167,512
<u>Payroll Withholding</u>				
<u>Assets</u>				
Cash and short-term investments at cost, which approximates market	\$ 1,125,799	10,113,287	10,192,420	1,046,666
<u>Liabilities</u>				
Accrued liabilities	\$ 1,125,799	9,640,987	10,042,420	724,366
Due to General Fund	-	472,300	150,000	322,300
	<u>\$ 1,125,799</u>	<u>10,113,287</u>	<u>10,192,420</u>	<u>1,046,666</u>
<u>Parking Meter</u>				
<u>Assets</u>				
Cash and short-term investments at cost, which approximates market	\$ 188,150	2,463,362	2,442,422	209,090
<u>Liabilities</u>				
Accrued liabilities	\$ 88,690	2,255,789	2,342,962	1,517
Due to General Fund	-	99,635	-	99,635
Accounts payable	99,460	-	99,460	-
Due to Parking Authority	-	107,938	-	107,938
Total	<u>\$ 188,150</u>	<u>2,463,362</u>	<u>2,442,422</u>	<u>209,090</u>

(Continued)

CITY OF PITTSBURGH
AGENCY FUNDS

Combining Statement of Changes in Assets and Liabilities
(continued)

	Balance January 1, <u>1984</u>	<u>Additions</u>	<u>Deductions</u>	Balance December 31, <u>1984</u>
<u>Unclaimed Liabilities</u>				
<u>Assets</u>				
Cash and short-term investments at cost, which approximates market	\$ <u>122,744</u>	<u>8,655</u>	<u>2,230</u>	<u>129,169</u>
<u>Liabilities</u>				
Accrued liabilities	\$ <u>122,744</u>	<u>8,655</u>	<u>2,230</u>	<u>129,169</u>
 <u>Deposit</u>				
<u>Assets</u>				
Cash and short-term investments at cost, which approximates market	\$ <u>1,995,736</u>	<u>491,616</u>	<u>2,169,764</u>	<u>317,588</u>
<u>Liabilities</u>				
Deposits held in trust	\$ <u>1,995,736</u>	<u>491,616</u>	<u>2,169,764</u>	<u>317,588</u>
 <u>Other</u>				
<u>Assets</u>				
Cash and short-term investments at cost, which approximates market	\$ <u>451,253</u>	<u>616,247</u>	<u>743,375</u>	<u>324,125</u>
<u>Liabilities</u>				
Accounts payable	\$ 162,281	-	151,765	10,516
Accrued liabilities	9,172	-	387	8,785
Deposits held in trust	<u>279,800</u>	<u>616,247</u>	<u>591,223</u>	<u>304,824</u>
Total	\$ <u>451,253</u>	<u>616,247</u>	<u>743,375</u>	<u>324,125</u>

GENERAL FIXED ASSETS ACCOUNT GROUP

To account for fixed assets not used in proprietary fund operations.

CITY OF PITTSBURGH

Statement of General Fixed Assets

December 31, 1984
 (with comparative amounts for December 31, 1983)

GENERAL FIXED ASSETS

	<u>1984</u>	<u>1983</u>
Land and improvements	\$ 71,955,305	70,117,596
Buildings	71,449,630	68,030,773
Utility plant and equipment	81,498,903	-
Automobiles and trucks	20,442,664	21,461,314
Furniture, fixtures and equipment	<u>8,943,346</u>	<u>8,465,982</u>
Total general fixed assets	<u>\$ 254,289,848</u>	<u>168,075,665</u>

INVESTMENT IN GENERAL FIXED ASSETS

Investment in general fixed assets at January 1	168,075,665	156,556,696
Additions financed by:		
General obligation bonds	4,754,935	3,838,431
Leasing Authority	1,537,595	5,636,513
General Fund revenues	967,072	2,044,025
Disposals of fixed assets	(2,544,322)	-
Transfer from Enterprise Fund	<u>81,498,903</u>	<u>-</u>
Total investment in general fixed assets	<u>\$ 254,289,848</u>	<u>168,075,665</u>

GENERAL LONG-TERM DEBT ACCOUNT GROUP

To account for the outstanding general long-term indebtedness backed by the full faith and credit of the City as well as the City's noncurrent obligations for pension, compensated absences and workers' compensation expense.

CITY OF PITTSBURGH

Statement of General Long-term Debt

December 31, 1984

(with comparative amounts for December 31, 1983)

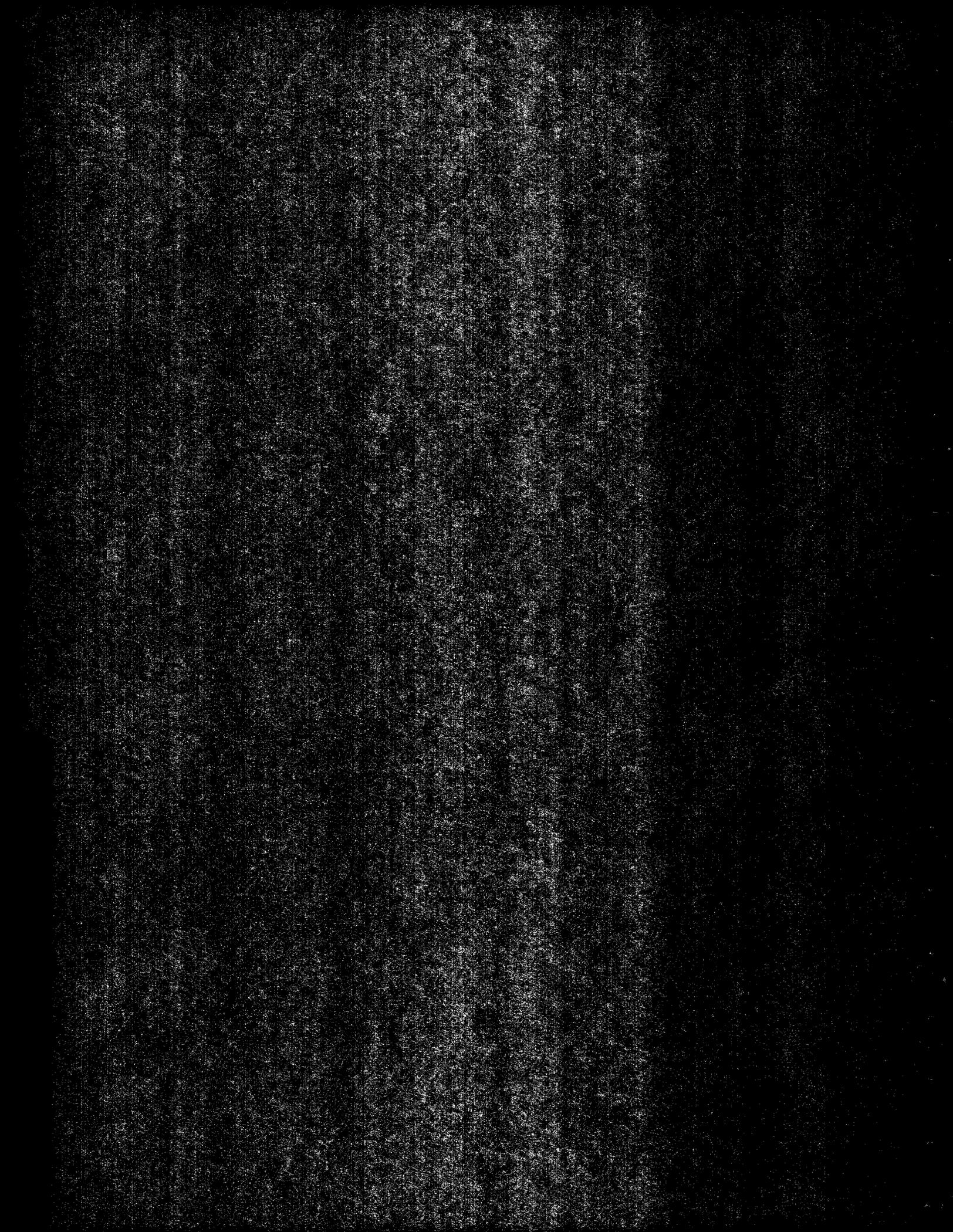
AMOUNT AVAILABLE AND TO BE PROVIDED FOR THE PAYMENT OF
GENERAL LONG-TERM DEBT

	<u>1984</u>	<u>1983*</u>
Amount available in Debt Service Funds for retirement of bonds	\$ 7,424,036	4,721,538
Amount to be provided for retirement of bonds	249,318,964	250,051,462
Amount to be provided for accrued unfunded pension expense	167,548,731	151,447,731
Amount to be provided for workers' compensation	44,428,167	40,000,000
Amount to be provided for compensated absences	<u>660,000</u>	<u>365,000</u>
Total available and to be provided	<u>\$ 469,379,898</u>	<u>446,585,731</u>

GENERAL LONG-TERM DEBT PAYABLE

General obligation bonds payable	256,743,000	254,773,000
Accrued unfunded pension expense	167,548,731	151,447,731
Workers' compensation payable	44,428,167	40,000,000
Accrued compensated absences	<u>660,000</u>	<u>365,000</u>
Total long-term debt payable	<u>\$ 469,379,898</u>	<u>446,585,731</u>

* - Reclassified to conform with classifications adopted in 1984.



CITY OF PITTSBURGH

General Fund Revenues and Other Financing Sources

Last Ten Fiscal Years

	<u>1984</u>	<u>1983</u>	<u>1982</u>	<u>1981</u>	<u>1980</u>	<u>1979</u>	<u>1978</u>	<u>1977</u>	<u>1976</u>	<u>1975</u>
Taxes	\$ 184,532,388	180,501,284	170,759,756	130,240,575	120,509,590	113,999,878	88,537,067	81,962,322	76,554,932	64,670,052
Penalties and interest	1,745,661	1,460,663	1,382,771	1,617,540	872,388	745,765	477,305	518,365	550,464	783,041
Interest on bank balances	9,125,601	8,441,351	13,068,409	10,887,647	5,729,673	6,020,286	4,200,210	3,123,871	2,531,848	3,790,871
Fines and forfeits	3,663,380	3,444,931	3,033,743	2,538,125	2,468,208	2,289,557	2,613,609	2,593,131	2,394,169	2,009,351
Licenses	2,148,193	2,117,966	1,800,845	1,512,471	1,358,141	1,197,384	1,149,077	1,134,712	1,142,806	1,159,519
Rentals	3,667,045	3,092,995	2,727,775	2,569,304	2,261,798	1,679,700	2,478,732	1,326,274	1,407,144	1,786,565
Pittsburgh Zoo receipts	1,537,250	921,370	557,487	562,823	615,962	867,004	861,471	888,748	850,669	-
Utility tax distribution	2,922,044	2,606,464	1,997,098	1,773,492	1,269,233	1,088,746	923,194	826,737	721,949	640,768
Public Parking Authority	1,287,083	-	-	2,000,000	1,500,000	-	2,000,000	3,500,000	2,000,000	-
Enterprise Fund administrative charge	500,000	1,200,000	1,000,000	960,000	-	-	-	-	561,000	561,000
Intergovernmental revenues	-	-	1,044,278	716,107	4,846,312	-	-	1,597,273	1,629,773	1,773,206
Miscellaneous	2,601,309	2,625,134	2,357,944	1,974,782	1,961,388	2,152,552	113,227	1,581,503	1,481,096	1,969,365
Other financing sources:										
Bond sale proceeds	3,750,000	-	-	-	-	-	-	-	-	-
Transfers from:										
Enterprise Fund	5,056,847	1,837,303	1,294,752	842,779	1,931,980	4,076,953	5,490,720	5,356,504	5,000,000	4,400,000
Special Revenue Funds	-	-	-	281,870	-	365,537	-	326,531	123,079	-
Debt Service Funds	-	-	-	7,000,000	-	1,822,216	-	-	-	-
Capital Projects Funds	-	-	-	930,899	229,442	4,143,174	-	-	-	-
Trust and Agency Funds	-	-	-	-	-	577,189	504,049	1,165,299	46,370	553,521
Special Assessment Funds	12,780	9,157	12,313	5,852	14,860	-	-	12,436	12,162	25,259
Total revenues and transfers	\$ 222,549,581	208,258,618	201,037,171	166,414,266	145,568,975	141,025,941	109,348,661	105,913,706	97,007,461	84,122,518

CITY OF PITTSBURGH

General Fund Expenditures and Operating Transfers by Function

Last Ten Fiscal Years

	<u>1984</u>	<u>1983</u>	<u>1982</u>	<u>1981</u>	<u>1980</u>	<u>1979</u>	<u>1978</u>	<u>1977</u>	<u>1976</u>	<u>1975</u>
General government	\$ 14,035,464	14,064,887	10,560,446	10,075,205	10,248,529	8,200,341	6,420,957	5,648,281	5,210,427	5,362,294
Public safety	61,379,491	57,451,074	54,044,555	48,061,086	42,784,605	36,197,594	26,917,887	23,591,502	22,603,853	20,162,915
Public works	27,217,516	27,505,350	26,861,399	27,684,452	24,379,118	20,410,058	19,715,039	18,538,424	25,537,208	24,408,031
Sanitation	10,711,676	11,487,646	10,664,661	11,703,495	11,453,340	9,852,330	8,496,499	8,286,733	816,247	724,619
Community recreation and cultural programs	20,684,765	16,593,205	15,132,060	13,563,804	12,726,708	10,857,316	10,136,594	9,487,230	9,505,851	8,600,393
Employee benefits and other*	56,449,024	45,784,152	42,158,523	34,847,156	32,696,004	28,563,584	24,771,137	21,673,214	22,481,488	18,901,315
Claims and judgments	398,201	1,296,041	*	*	*	*	*	*	*	*
Miscellaneous	771,004	667,813	*	*	*	*	*	*	*	*
Authority debt subsidies	1,690,000	1,772,000	1,904,854	968,988	783,671	921,025	991,226	1,059,489	1,050,411	1,071,755
Transfers to:										
Special Revenue Funds	4,758,108	3,342,975	823,091	415,232	559,904	1,636,367	1,197,083	664,657	633,973	1,089,824
Debt Service Funds	31,524,795	29,722,157	28,635,361	13,245,005	20,565,994	22,715,335	14,018,792	12,529,390	12,845,522	11,949,644
Trust and Agency Funds	17,000	-	-	-	-	-	-	1,250	1,250	1,250
Total expenditures and transfers	\$ 229,637,044	209,687,300	190,784,950	160,564,423	156,197,873	139,353,950	112,665,214	101,480,170	100,686,230	92,272,040

* - Includes claims and judgments and miscellaneous for 1982 and prior years.

CITY OF PITTSBURGH

Assessed Value, Tax Rates, Levy and Collections

Last Ten Fiscal Years

Fiscal year	Assessed valuation of land and buildings	Land	Buildings	Original net levy	Adjusted net levy (1)	Year of Original Levy			Delinquent Taxes				
						Budget	Receipts	Percent of original levy collected	Percent of adjusted net levy collected	Percent of budget collected	Collections		Percent of budget collected
											Budget	Receipts	
1975	\$ 1,462,576,458	49.5 mills	24.75 mills	\$ 45,966,274	\$ 44,449,947	\$ 42,226,000	\$ 41,628,359	90.6%	93.7%	98.6%	\$ 1,700,000	\$ 2,031,860	119.5%
1976	1,424,610,941	49.5 mills	24.75 mills	44,885,431	43,300,110	41,500,000	41,322,767	92.1	95.4	99.6	1,750,000	1,182,933	67.6
1977	1,404,329,355	49.5 mills	24.75 mills	44,285,332	43,585,879	41,400,000	41,617,307	94.0	95.5	100.5	1,350,000	1,089,458	80.7
1978	1,406,658,944	49.5 mills	24.75 mills	44,314,658	43,842,562	41,900,000	42,074,461	94.9	96.0	100.4	1,651,000	1,627,932	98.6
1979	1,415,132,908	97.5 mills	24.75 mills	62,980,792	61,763,007	59,230,000	58,612,083	93.1	94.9	99.0	1,500,000	1,660,699	110.7
1980	1,488,936,812	125.5 mills	24.75 mills	75,253,195	73,777,391	69,511,177	69,167,000	91.9	93.8	99.5	1,600,000	1,758,597	109.9
1981	1,461,618,118	125.5 mills	24.75 mills	73,065,576	67,907,205	69,700,000	66,017,908 (2)	90.4 (2)	97.2 (2)	94.7 (2)	1,750,000	2,452,959	140.2
1982	1,505,671,781	133.0 mills	32.00 mills	82,883,365	80,256,402	76,325,804	76,729,597	92.6	95.6	100.5	2,400,000	3,354,719	139.8
1983	1,536,543,980	151.5 mills	27.00 mills	84,382,708	81,855,375	77,535,000	77,659,281	92.0	94.9	100.2	3,000,000	3,045,145	101.5
1984	1,656,125,442	151.5 mills	27.00 mills	86,965,938	82,872,083	78,250,000	78,715,474	90.5	95.0	100.6	3,000,000	2,850,690	95.0

1. Represents net levy as of December 31 of the tax year (i.e., net of exonerations, discounts, and additions granted in that year).

2. During 1981, real estate tax exonerations which had not been expected by the City were ordered by the Allegheny County Board of Property Assessment, Appeals and Review. The Department of Finance estimates that \$2.4 million of such exonerations were credited to unpaid 1981 real estate taxes. These credits account for a significant portion of the fluctuation in the collection rates shown in this table.

CITY OF PITTSBURGH

Property Tax Rates - All Overlapping Governments

Last Ten Fiscal Years

<u>Fiscal year</u>	<u>City</u>			<u>School district</u>	<u>County</u>	<u>Total</u>
	<u>Land</u>	<u>Buildings</u>	<u>Average*</u>			
1975	49.5 mills	24.75 mills	31.430	23.000 mills	15.500 mills	69.930 mills
1976	49.5 mills	24.75 mills	31.510	29.000 mills	15.500 mills	76.010 mills
1977	49.5 mills	24.75 mills	31.530	29.000 mills	21.375 mills	81.905 mills
1978	49.5 mills	24.75 mills	31.500	29.000 mills	21.375 mills	81.875 mills
1979	97.5 mills	24.75 mills	44.500	29.000 mills	19.365 mills	92.865 mills
1980	125.5 mills	24.75 mills	50.540	29.000 mills	23.000 mills	102.540 mills
1981	125.5 mills	24.75 mills	49.660	41.000 mills	28.000 mills	118.660 mills
1982	133.0 mills	32.0 mills	55.047	36.000 mills	29.000 mills	120.047 mills
1983	151.5 mills	27.0 mills	54.900	36.000 mills	29.000 mills	119.900 mills
1984	151.5 mills	27.0 mills	51.850	40.000 mills	29.000 mills	120.850 mills

* Determined by multiplying the respective assessed valuation by the millage rate and dividing by the total assessed valuation.

CITY OF PITTSBURGH

Principal Taxpayers

December 31, 1984

	<u>Principal type of business</u>	<u>Assessed valuation</u>	<u>Percentage of total tax assessments</u>
Mellon Bank, N.A.	Commercial Banking	\$ 68,151,600	4.14%
State of California Public Employees Retirement System & State Teachers Retirement Board of Ohio	Pension Funds	57,300,000	3.48
Market View Incorporated (Subsidiary of PPG Industries)	Real Estate	34,530,300	2.09
Equitable Life Assurance Society of the United States	Insurance	34,261,800	2.08
Prudential Insurance Co. of America	Insurance	15,103,550	.92
Pittsburgh and Lake Erie Railroad Company	Railroading	14,944,500	.91
Pittsburgh National Bank	Commercial Banking	13,234,340	.80
Oxford Development	Real Estate	12,826,550	.78
One Oliver Plaza Association	Real Estate	12,600,000	.77
J & L Steel Corporation	Metal Manufacturing	<u>11,991,500</u>	<u>.73</u>
		<u>\$ 274,944,140</u>	<u>16.70%</u>

CITY OF PITTSBURGH

Special Assessments Outstanding
and Collections

Last Ten Fiscal Years

<u>Fiscal year</u>	<u>Total Outstanding Assessments (1)</u>		<u>Total collections (2)</u>
	<u>Streets and sewers</u>	<u>Water line maintenance</u>	
1975	\$ 638,231	61,951	\$ 15,932
1976	629,978	61,951	8,253
1977	610,594	44,082	37,253
1978	601,298	43,142	10,236
1979	593,167	41,097	10,176
1980	589,229	40,455	4,580
1981	584,863	40,280	4,541
1982	577,785	40,280	7,078
1983	571,392	39,955	6,394
1984	563,575	39,955	7,817

(1) There were no significant assessments during the last ten years.

(2) Collections do not include interest received on outstanding balances.

CITY OF PITTSBURGH
Schedule of Bonds and Notes Payable
December 31, 1984

<u>General Obligation Bonds:</u> <u>Term bonds</u>	<u>Date of issue</u>	<u>Amount sold</u>	<u>Amount outstanding</u>	<u>Maturity information</u>	<u>Coupon or ceiling rate of interest</u>	<u>1985 Maximum Debt Service Requirements Interest</u>	<u>Principal</u>
General Obligation Term Bonds, 1981, Series A	7/01/81	\$ 25,105,000	\$ 25,105,000	\$2,055,000 in 1994 \$2,300,000 in 1995 \$2,575,000 in 1996 \$2,880,000 in 1997 \$3,220,000 in 1998 \$3,590,000 in 1999 \$4,010,000 in 2000 \$4,475,000 in 2001	11.00 %	\$ 2,761,550	-
General Obligation Term Bonds, 1981, Series A	7/01/81	10,000,000	10,000,000	\$3,000,000 in 2002 \$3,000,000 in 2003 \$4,000,000 in 2004	9.125	912,500	-
General Obligation Term Bonds, 1981, Series A	7/01/81	22,180,000	22,180,000	\$2,015,000 in 2002 \$2,645,000 in 2003 \$2,350,000 in 2004 \$7,140,000 in 2005 \$8,030,000 in 2006	11.70	2,595,060	-
General Obligation Term Bonds, 1982, Series A, B and C	8/01/82	10,000,000	10,000,000	\$1,510,000 in 2005 \$1,515,000 in 2006 \$6,975,000 in 2007	7.00	700,000	-
General Obligation Term Bonds, 1982, Series A, B and C	8/01/82	25,000,000	25,000,000	\$2,410,000 in 2001 \$3,940,000 in 2002 \$4,465,000 in 2003 \$5,060,000 in 2004 \$4,225,000 in 2005 \$4,900,000 in 2006	12.00	3,000,000	-
General Obligation Term Bonds, Series 1983	8/01/83	5,000,000	5,000,000	\$450,000 in 1999 \$695,000 in 2000 \$965,000 in 2001 \$1,275,000 in 2002 \$1,615,000 in 2003	10.625	531,250	-
General Obligation Term Bonds, Series 1983	8/01/83	5,540,000	5,540,000	\$1,660,000 in 1996 \$1,840,000 in 1997 \$2,040,000 in 1998	10.375	574,775	-
General Obligation Term Bonds, Series 1983	8/01/83	32,980,000	32,980,000	\$1,805,000 in 1999 \$1,805,000 in 2000 \$1,810,000 in 2001 \$1,810,000 in 2002 \$1,810,000 in 2003 \$3,815,000 in 2004 \$4,250,000 in 2005 \$4,735,000 in 2006 \$5,270,000 in 2007 \$5,870,000 in 2008	10.750	3,545,350	-
Total term bonds			<u>135,805,000</u>	Total 1985 term debt requirements		<u>14,620,485</u>	-

(Continued)

CITY OF PITTSBURGH

Schedule of Bonds and Notes Payable
(continued)

<u>Serial bonds</u>	<u>Date of issue</u>	<u>Amount sold</u>	<u>Amount outstanding</u>	<u>Maturity information</u>	<u>Coupon or ceiling rate of interest</u>	<u>1985 Maximum Debt Service Requirements</u>	
						<u>Interest</u>	<u>Principal</u>
General Public Improvement People's Bonds, 1965, Series A	9/01/65	\$ 7,920,000	\$ 396,000	\$396,000 annually through 1985	3.125%	\$ 12,375	\$ 396,000
General Public Improvement Bonds, 1965, Series B	9/01/65	2,540,000	127,000	\$127,000 annually through 1985	3.125	3,968	127,000
General Public Improvement Bonds, 1966, Series A	10/01/66	1,100,000	110,000	\$55,000 annually through 1986	4.00	4,400	55,000
General Public Improvement People's Bonds, 1966, Series A	10/01/66	3,100,000	310,000	\$155,000 annually through 1986	4.00	12,400	155,000
Refunding Bonds, 1966, Series A	10/01/66	2,100,000	210,000	\$105,000 annually through 1986	4.00	8,400	105,000
Refunding Bonds, 1966, Series B	10/01/66	7,000,000	700,000	\$350,000 annually through 1986	4.00	28,000	350,000
Refunding Bonds, 1967, Series A	10/01/67	5,400,000	810,000	\$270,000 annually through 1987	4.00	32,400	270,000
Refunding Bonds, 1967, Series B	10/01/67	3,200,000	480,000	\$160,000 annually through 1987	4.00	19,200	160,000
General Public Improvement Bonds, 1967, Series A	10/01/67	3,000,000	450,000	\$150,000 annually through 1987	4.00	18,000	150,000
General Public Improvement People's Bonds, 1967, Series A	10/01/67	800,000	120,000	\$40,000 annually through 1987	4.00	4,800	40,000
Funding Bonds, 1967, Series A	10/01/67	500,000	75,000	\$25,000 annually through 1987	4.00	3,000	25,000
General Public Improvement Bonds, 1968, Series A	10/01/68	5,700,000	1,140,000	\$285,000 annually through 1988	4.25	48,450	285,000
General Public Improvement Bonds, 1969, Series A	3/01/69	3,700,000	925,000	\$185,000 annually through 1989	4.875	40,584	185,000
General Public Improvement Bonds, 1970, Series A	3/01/70	7,500,000	2,250,000	\$375,000 annually through 1990	6.00	123,750	375,000
General Public Improvement Bonds, 1970, Series B	11/01/70	10,500,000	3,150,000	\$525,000 annually through 1990	5.625	177,188	525,000
General Public Improvement Bonds, 1971, Series A	10/01/71	9,300,000	3,255,000	\$465,000 annually through 1991	5.00	162,750	465,000
General Public Improvement Bonds, 1972, Series A	5/01/72	11,400,000	4,560,000	\$570,000 annually through 1992	5.25	224,437	570,000
Carried forward			<u>19,068,000</u>			<u>924,102</u>	<u>4,238,000</u>

(Continued)

CITY OF PITTSBURGH

Schedule of Bonds and Notes Payable
(continued)

<u>Serial bonds, continued</u>	<u>Date of issue</u>	<u>Amount sold</u>	<u>Amount outstanding</u>	<u>Maturity information</u>	<u>Coupon or ceiling rate of interest</u>	<u>1985 Maximum Debt Service Requirements</u>	
						<u>Interest</u>	<u>Principal</u>
Brought forward			\$ 19,068,000			\$ 924,102	\$ 4,238,000
General Public Improvement Bonds, 1973, Series A	4/01/73	\$ 14,000,000	8,250,000	\$745,000 in 1985 \$780,000 in 1986 \$820,000 in 1987 \$860,000 in 1988 \$905,000 in 1989 \$950,000 in 1990 \$1,000,000 in 1991 \$1,050,000 in 1992 \$1,140,000 in 1993	5.20 % 5.20 5.20 5.20 5.20 5.20 5.20 5.20 5.20	409,630	745,000
General Public Improvement Bonds, 1974, Series A	4/01/74	14,350,000	9,320,000	\$720,000 in 1985 \$765,000 in 1986 \$805,000 in 1987 \$850,000 in 1988 \$895,000 in 1989 \$945,000 in 1990 \$1,000,000 in 1991 \$1,050,000 in 1992 \$1,110,000 in 1993 \$1,180,000 in 1994	5.00 5.10 5.10 5.20 5.25 5.30 5.40 5.40 5.50 5.00	470,092	720,000
General Public Improvement Bonds, 1975, Series A	6/01/75	5,310,000	1,325,000	\$650,000 in 1985 \$675,000 in 1986	6.10 6.10	61,000	650,000
General Obligation Bonds of 1976, Series A	8/01/76	10,300,000	8,020,000	\$470,000 in 1985 \$500,000 in 1986 \$530,000 in 1987 \$560,000 in 1988 \$595,000 in 1989 \$635,000 in 1990 \$675,000 in 1991 \$715,000 in 1992 \$760,000 in 1993 \$810,000 in 1994 \$860,000 in 1995 \$910,000 in 1996	6.30 6.30 6.30 6.30 6.45 6.60 6.70 6.80 6.90 7.00 7.00 7.00	536,952	470,000
Carried forward			<u>45,983,000</u>			<u>2,401,776</u>	<u>6,823,000</u>

(Continued)

CITY OF PITTSBURGH

Schedule of Bonds and Notes Payable
(continued)

<u>Serial bonds, continued</u>	<u>Date of issue</u>	<u>Amount sold</u>	<u>Amount outstanding</u>	<u>Maturity information</u>	<u>Coupon or ceiling rate of interest</u>	<u>1985 Maximum Debt Service Requirements</u>	
						<u>Interest</u>	<u>Principal</u>
Brought forward			\$ 45,983,000			\$ 2,401,776	\$ 6,823,000
General Obligation Bonds of 1977, Series A	6/01/77	\$ 13,200,000	10,470,000	\$555,000 in 1985 \$590,000 in 1986 \$625,000 in 1987 \$660,000 in 1988 \$700,000 in 1989 \$740,000 in 1990 \$785,000 in 1991 \$835,000 in 1992 \$885,000 in 1993 \$935,000 in 1994 \$995,000 in 1995 \$1,050,000 in 1996 \$1,115,000 in 1997	7.00 % 4.90 5.00 5.10 5.30 5.40 5.50 5.60 5.70 5.80 5.875 5.875 5.875	565,327	555,000
General Obligation Bonds of 1978, Series A	7/01/78	14,000,000	11,695,000	\$565,000 in 1985 \$605,000 in 1986 \$635,000 in 1987 \$670,000 in 1988 \$705,000 in 1989 \$745,000 in 1990 \$785,000 in 1991 \$830,000 in 1992 \$880,000 in 1993 \$930,000 in 1994 \$990,000 in 1995 \$1,050,000 in 1996 \$1,120,000 in 1997 \$1,185,000 in 1998	8.90 5.80 5.90 6.00 6.10 6.20 6.30 6.40 6.50 6.50 6.50 6.50 6.50 6.50	754,885	565,000
Carried forward			<u>68,148,000</u>			<u>3,721,988</u>	<u>7,943,000</u>

(Continued)

CITY OF PITTSBURGH

Schedule of Bonds and Notes Payable
(continued)

Serial bonds, continued	Date of issue	Amount sold	Amount outstanding	Maturity information	Coupon or ceiling rate of interest	1985 Maximum Debt Service Requirements	
						Interest	Principal
Brought forward			\$ 68,148,000			\$ 3,721,988	\$ 7,943,000
General Obligation Bonds, 1981, Series A	7/01/81	\$ 12,715,000	10,470,000	\$895,000 in 1986 \$985,000 in 1987 \$1,085,000 in 1988 \$1,200,000 in 1989 \$1,335,000 in 1990 \$1,480,000 in 1991 \$1,650,000 in 1992 \$1,840,000 in 1993	9.50 % 9.75 10.00 10.25 10.50 10.75 10.90 11.00	1,094,087	-
General Obligation Bonds, 1982, Series A, B and C	8/01/82	9,280,000	8,295,000	\$565,000 in 1986 \$625,000 in 1987 \$700,000 in 1988 \$780,000 in 1989 \$875,000 in 1990 \$980,000 in 1991 \$1,105,000 in 1992 \$1,250,000 in 1993 \$1,415,000 in 1994	9.40 9.75 10.25 10.75 11.40 11.70 12.00 12.20 12.40	944,617	-
General Obligation Bonds, Series 1983	8/01/83	9,480,000	9,475,000	\$5,000 in 1985 \$5,000 in 1986 \$720,000 in 1987 \$780,000 in 1988 \$845,000 in 1989 \$925,000 in 1990 \$1,015,000 in 1991 \$1,110,000 in 1992 \$1,225,000 in 1993 \$1,350,000 in 1994 \$1,495,000 in 1995	6.50 7.00 7.50 8.00 8.50 9.00 9.25 9.50 9.75 10.00 10.25	879,000	5,000
Total serial bonds			96,388,000	Total 1985 serial debt requirements		6,639,692	7,948,000
Total general obligation bonds payable			232,193,000	Total 1985 requirement		21,260,177	7,948,000

(Continued)

CITY OF PITTSBURGH

Schedule of Bonds and Notes Payable
(continued)

	<u>Date of issue</u>	<u>Amount sold</u>	<u>Amount outstanding</u>	<u>Maturity information</u>	<u>Coupon or ceiling rate of interest</u>	<u>1985 Maximum Debt Service Requirements Interest</u>	<u>Principal</u>
<u>Equipment Leasing Authority Term Bonds:</u>							
City of Pittsburgh Equipment Leasing Authority Equipment Revenue Bonds, Series of 1981-A	3/01/81	9,225,000	9,225,000	Due March 1, 1987	9.50	876,375	-
City of Pittsburgh Equipment Leasing Authority Equipment Revenue Bonds, Series of 1982	10/01/82	5,275,000	5,275,000	Due October 1, 1988	8.25	435,188	-
City of Pittsburgh Equipment Leasing Authority Equipment Revenue Bonds, Series of 1984	10/15/84	6,300,000	<u>6,300,000</u>	Due September 1, 1990	53% at prime 9-1/2% ceiling	<u>598,500</u>	-
Total Equipment Leasing Authority Bonds			<u>20,800,000</u>			<u>1,910,063</u>	-
<u>Public Auditorium Authority Bonds (City share):</u>							
Auditorium Bonds (Performing Arts Center Project) 1984 Series	5/15/84	3,750,000	3,750,000	\$132,500 in 1985	7.00	378,863	132,500
				\$142,500 in 1986	7.50		
				\$152,500 in 1987	8.00		
				\$162,500 in 1988	8.50		
				\$177,500 in 1989	9.00		
				\$192,500 in 1990	9.25		
				\$210,000 in 1991	9.50		
				\$227,500 in 1992	9.75		
				\$250,000 in 1993	10.00		
				\$272,500 in 1994	10.25		
				\$295,000 in 1995	11.00		
				\$325,000 in 1996	11.00		
				\$362,500 in 1997	11.00		
				\$402,500 in 1998	11.00		
				\$445,000 in 1999	11.00		
Total Auditorium Authority Bonds			<u>3,750,000</u>			<u>378,863</u>	<u>132,500</u>

(Continued)

CITY OF PITTSBURGH

Schedule of Bonds and Notes Payable
(continued)

<u>Bonds and notes, continued</u>	<u>Date of issue</u>	<u>Amount sold</u>	<u>Amount outstanding</u>	<u>Maturity information</u>	<u>Coupon or ceiling rate of interest</u>	<u>1985 Maximum Debt Service Requirements</u>	
						<u>Interest</u>	<u>Principal</u>
Brought forward			\$ 38,185,000			\$ 2,651,256	\$ 570,000
Notes payable	12/01/82	\$ 2,000,000	1,775,000	\$245,000 in 1985 \$260,000 in 1986 \$280,000 in 1987 \$305,000 in 1988 \$330,000 in 1989 \$355,000 in 1990	7.50% 7.75 8.00 8.25 8.50 8.75	\$ 145,200	245,000
Total Stadium Authority bonds and notes payable			<u>39,960,000</u>			<u>2,796,456</u>	<u>815,000</u>
<u>Pittsburgh Water and Sewer Authority Bonds:</u>							
Daily Adjustable Demand Water and Sewer Authority Revenue Bonds, Series of 1984	7/84	93,600,000	93,600,000	\$1,100,000 in 1987 \$1,200,000 in 1988 \$1,200,000 in 1989 \$1,300,000 in 1990 \$1,400,000 in 1991 \$1,500,000 in 1992 \$1,700,000 in 1993 \$1,800,000 in 1994 \$1,900,000 in 1995 \$2,100,000 in 1996 \$2,200,000 in 1997 \$2,400,000 in 1998 \$2,500,000 in 1999 \$2,700,000 in 2000 \$2,900,000 in 2001 \$3,200,000 in 2002 \$3,400,000 in 2003 \$3,700,000 in 2004 \$3,900,000 in 2005 \$4,200,000 in 2006 \$4,500,000 in 2007 \$4,900,000 in 2008 \$5,200,000 in 2009 \$5,600,000 in 2010 \$6,100,000 in 2011 \$6,500,000 in 2012 \$7,000,000 in 2013 \$7,500,000 in 2014	Daily Adjustable with a 12.132% ceiling	11,355,552	-
Total Water and Sewer Authority Bonds		93,600,000	<u>93,600,000</u>			<u>11,355,552</u>	<u>-</u>
Total Bonds and Notes Payable			<u>\$ 390,303,000</u>			<u>\$ 37,701,111</u>	<u>8,895,500</u>

CITY OF PITTSBURGH

Ratio of Net General Bonded Debt to Assessed Value
and Net Bonded Debt Per Capita

Last Ten Fiscal Years

<u>Fiscal year</u>	<u>Population</u>	<u>Assessed value</u>	<u>Gross bonded debt</u>	<u>Less Debt Service Funds</u>	<u>Net bonded debt</u>	<u>Ratio of net bonded debt to assessed value</u>	<u>Net bonded debt per capita</u>
1975	500,447	\$ 1,462,576,458	\$ 108,505,100	\$ 1,152,092	\$ 107,353,008	7.34%	\$ 215
1976	497,835	1,424,610,941	119,104,300	2,381,770	116,722,530	8.19	234
1977	494,601	1,404,329,355	124,764,300	6,495,980	118,268,320	8.42	239
1978	490,601	1,406,658,944	130,898,300	2,328,750	128,569,550	9.14	262
1979	490,601	1,415,132,908	127,566,300	1,815,664	125,750,636	8.89	256
1980	423,938	1,488,936,892	148,704,200	4,638,494	144,065,706	9.68	340
1981	423,938	1,461,618,118	222,755,200	8,490,320	214,264,880	14.66	505
1982	423,938	1,505,671,781	236,845,200	6,075,310	230,769,890	15.22	544
1983	423,938	1,536,534,980	254,773,000	4,721,538	250,051,462	16.27	590
1984	423,938	1,646,276,852	256,743,000	7,424,036	249,318,964	15.14	588

CITY OF PITTSBURGH

Net Debt and Remaining Debt Incurring Margin
in Accordance with Act No. 52, Approved April 28, 1978

"Local Government Unit Debt Act"

December 31, 1984

	<u>Nonelectoral Debt</u>	<u>Lease Rental Debt</u>
Gross debt:		
Principal amount of bonds issued and outstanding:		
General obligation debt	\$ 232,193,000	-
Equipment Leasing Authority	-	20,800,000
Public Auditorium Authority Bonds:		
Serviced by the City	-	3,750,000
Serviced by others	-	7,057,500
Stadium Authority Bonds, less payments of \$2,345,000 after March 31, 1984	-	37,615,000
Water and Sewer Authority	-	93,600,000
Bonds authorized and unsold	21,000,000	-
Leases evidencing acquisition of a capital asset	908,432	-
Total gross debt	<u>254,101,432</u>	<u>162,822,500</u>
Items deductible from gross debt:		
Cash and legal investments held in sinking fund for payment of bonds and notes	7,051,392	5,399,000
Cash in bond fund applicable to debt	14,473,311	-
Amount due from 1984 appropriations	-	130,000
Public improvement assessments receivable	625,525	-
Delinquent real estate taxes for the years 1970 to 1981 inclusive	2,984,244	-
Self-liquidating and subsidized debt	-	2,194,500
Electoral debt	2,006,000	-
Total deductions	<u>27,140,472</u>	<u>7,723,500</u>
Net debt	<u>\$ 226,960,960</u>	<u>155,099,000</u>

(Continued)

CITY OF PITTSBURGH

Net Debt and Remaining Debt Incurring Margin
 In Accordance with Act No. 52, Approved April 28, 1978
 (continued)

ALLOCATION OF TOTAL NET DEBT

Net nonelectoral debt	\$ 226,960,960
Net lease rental debt	<u>155,099,000</u>
Net nonelectoral and lease rental debt	\$ <u>382,059,960</u>
Electoral debt	\$ <u><u>2,006,000</u></u>

DEBT INCURRING MARGIN

	<u>1981</u>	<u>1982</u>	<u>1983</u>
Total net revenues of the City	\$ <u>194,158,725</u>	\$ <u>231,174,364</u>	\$ <u>249,616,921</u>
Borrowing base (arithmetic average of total net revenues for said three full fiscal years)			\$ <u>224,983,337</u>
		Net Nonelectoral debt (Borrowing Base x 250%)	Net Nonelectoral and lease rental debt (Borrowing Base x 350%)
Debt limitations		562,458,343	787,441,680
Less existing net debt		<u>226,960,960</u>	<u>382,059,960</u>
Remaining debt incurring margin		\$ <u><u>335,497,383</u></u>	\$ <u><u>405,381,720</u></u>

CITY OF PITTSBURGH

Schedule of Insurance in Force

For the Year Ended December 31, 1984

<u>Type of coverage and name of company</u>	<u>Coverage</u>	<u>Policy period</u>	<u>Liability limits</u>	<u>Annual premium</u>
Errors & Omission Insurance *Northbrook Excess-Surplus Insurance Co.	Emergency Medical Services	7/01/84 to 6/30/85	*\$1,000,000 annual aggregate +\$4,000,000 limit in excess of \$1,000,000 W/\$4,000,000 aggregate in limits of \$1,000,000 aggregate limit	\$21,943.00
Excess Worker's Compensation & Employers Liability Insurance General Reinsurance Co.	Finance	10/01/84 to 10/01/85	-----	\$45,000.00
Point State Park Liability & Excess Liability Insurance Imperial Casualty & Indemnity Co.	Police	9/17/84 to 9/17/85	\$1,000,000 each person \$1,000,000 each incident \$1,000,000 aggregate	\$ 1,000.00
Fire Insurance Royal Insurance Co.	General Services - City Owned Property	1/01/85 to 12/31/85	All risk & extended coverage	\$37,529.00 with \$10,000.00 deductible
Senior Citizen Insurance - Personal & Property Great Southwest Surplus Line Insurance Co.	Parks & Recreation	6/30/84 to 6/30/85	\$1,000,000 bodily damage and/or property damage CLS, \$1,000,000 each occurrence	\$1,000.00
Boiler & Machinery Insurance American Motorist Insurance Co.	General Services - Blanket	6/01/82 to 6/01/85	\$1,000,000 per accident	\$8,890.00

CITY OF PITTSBURGH

Computation of Direct and Overlapping Debt

December 31, 1984

<u>Name of Government</u>	<u>Net debt outstanding</u>	<u>Percentage applicable to City of Pittsburgh</u>	<u>City of Pittsburgh share of debt</u>
City of Pittsburgh:			
General obligation	\$ 228,947,833	100	\$ 228,947,833
Equipment Leasing			
Authority	20,371,131	100	20,371,131
Stadium Authority	37,615,000	100	37,615,000
The Public Auditorium			
Authority of Pittsburgh			
and Allegheny County	20,865,000	50	10,432,500
City of Pittsburgh School			
District	90,726,600	100	90,726,600
County of Allegheny	380,617,040	27	<u>102,766,601</u>
Total direct and over-			
lapping debt			<u><u>\$ 490,859,665</u></u>

CITY OF PITTSBURGH

Salaries and Surety Bonds of Principal Officials

For the Year Ended December 31, 1984

<u>Name and title of official</u>	<u>Annual salary</u>	<u>Amount of Surety Bond</u>
Richard S. Caliguiri, Mayor	\$57,000	\$ 10,000
Ronald C. Schmeiser, Director of Finance	\$51,764	\$200,000
Tom Flaherty, Controller	\$36,000	\$ 10,000
Members of City Council	9 at \$32,500	None

CITY OF PITTSBURGH

Territorial Growth of Pittsburgh

December 31, 1984

<u>Territory annexed</u>	<u>Ordinance approval date</u>	<u>Entry date</u>	<u>Annexed</u>		<u>Total to Date</u>	
			<u>Acres</u>	<u>Square miles</u>	<u>Acres</u>	<u>Square miles</u>
Borough of Pittsburgh		3/05/1804				
City of Pittsburgh		3/18/1816	320	0.5000	320	0.500
Northern Liberties Boro		3/01/1837	110	0.1719	430	0.672
City Districts Nos. 8 and 17		7/07/1845	108	0.1687	538	0.841
Part of Pitt Township		11/04/1846				
Part of Pitt Township		12/04/1846	592	0.9250	1,130	1.766
Part of Pitt Township		12/12/1846				
Remainder of Pitt Township						
Peebles Township						
Liberty Township						
Collins Township		6/30/1868	13,658	21.3406	14,788	23.107
Oakland Township						
Lawrenceville Boro						
Union Borough						
Temperanceville Boro						
Mt. Washington Boro						
West Pittsburgh Boro						
Monongahela Boro						
South Pittsburgh Boro		4/02/1872	2,684	4.1938	17,472	27.301
Allentown Boro						
Birmingham Boro						
East Birmingham Boro						
St. Clair Borough						
Ormsby Boro						
Brushton Boro		12/01/1894	290	0.4531	17,762	27.754
Beltzhoover Boro		3/01/1898	190	0.2969	17,952	28.051

(Continued)

CITY OF PITTSBURGH

Territorial Growth of Pittsburgh
(continued)

<u>Territory annexed</u>	<u>Ordinance approval date</u>	<u>Entry date</u>	<u>Annexed</u>		<u>Total to Date</u>	
			<u>Acres</u>	<u>Square miles</u>	<u>Acres</u>	<u>Square miles</u>
Elliott Boro		1/02/1905	203	0.3172	18,155	28.368
Esplen Boro		1/08/1906	180	0.2812	18,335	28.649
Sterrett Township		1/08/1906	310	0.4844	18,645	29.133
Montooth Boro		1/07/1907	73	0.1141	18,718	29.247
Sheraden Boro		11/21/1907	621	0.9703	19,339	30.217
City of Allegheny		12/06/1907	5,165	8.0703	24,504	38.287
West Liberty Boro		1/06/1908	1,751	2.7359	26,255	41.023
O'Hara Township		10/30/1908	207	0.3234	26,462	41.346
Beechview Boro		1/04/1909	210	0.3281	26,672	41.674
Part of Union Township		1/04/1909	58.21	0.0910	26,730.21	41.765
Part of Baldwin Township		1/01/1912	151.712	0.2371	26,881.92	42.002
Part of Ross Township		12/19/1916	10.167	0.0159	26,892.09	42.018
Spring Garden Boro		1/05/1920	123.363	0.1928	27,015.45	42.211
Part of Penn Township		6/28/1920	0.949	0.0015	27,016.40	42.213
Part of Chartiers Township		10/04/1920	11.38	0.0178	27,027.78	42.231
Remainder of Chartiers Township		1/01/1921	2,190.22	3.4222	29,218	45.653
Part of Reserve Township		10/31/1922	160	0.25	29,378	45.903
St. Clair Boro		1/01/1923	618.83	0.9669	29,996.83	46.870
Parts of Lower St. Clair Township		2/07/1924	52.82	0.0825	30,049.65	46.952
Parts of Swissvale Boro		11/27/1925	20.773	0.0325	30,070.42	46.985
Carrick Boro		1/03/1927	1,020.11	1.5939	31,090.53	48.579
Knoxville Boro		1/03/1927	193.52	0.3024	31,284.05	48.881
Westwood Boro		1/03/1927	190	0.2969	31,474.05	49.178
Union Township	4/16/1927	1/02/1928	600	0.9375	32,074.05	50.116
Part of Ross Township	6/29/1928	6/29/1928	39.909	0.0624	32,113.96	50.178
Hays Boro		1/07/1929	476.31	0.7442	32,590.27	50.922
Part of Mifflin Township	2/15/1929	2/15/1929	589.91	0.9217	33,180.18	51.844
Part of Ross Township	7/24/1928	4/22/1929	17.112	0.0267	33,197.29	51.871

(Continued)

CITY OF PITTSBURGH

Territorial Growth of Pittsburgh
(continued)

<u>Territory annexed</u>	<u>Ordinance approval date</u>	<u>Entry date</u>	<u>Annexed</u>		<u>Total to Date</u>	
			<u>Acres</u>	<u>Square miles</u>	<u>Acres</u>	<u>Square miles</u>
Part of Ross Township	4/25/1929	4/25/1929	85.956	0.1343	33,283.25	52.005
Part of Ross Township	6/03/1929	6/03/1929	6.606	0.0103	33,289.86	52.015
Part of Ross Township	7/01/1929	7/01/1929	1.095	0.0017	33,290.95	52.017
Part of Mifflin Township	7/22/1929	7/22/1929	2.049	0.0032	33,293	52.020
Part of Penn Township	9/20/1929	1/02/1930	21.86	0.0342	33,314.86	52.054
Part of Penn Township	10/05/1928	1/22/1930	11.55	0.0180	33,326.41	52.072
Overbrook Boro		1/06/1930	790.193	1.2346	34,116.60	53.307
Part of Baldwin Township		1/05/1931	49.095	0.0767	34,165.70	53.384
Part of Mifflin Township	2/27/1931	2/27/1931	486.743	0.7605	34,652.44	54.144
Part of Reserve Township	3/20/1931	3/20/1931	96.8	0.1513	34,749.24	54.295
Part of Baldwin Township	9/30/1947	12/01/1947	39.782	0.0622	34,789.02	54.357
Part of Ross Township	1/30/1948	4/28/1948	10.88	0.0155	34,799.90	54.373
Part of Baldwin Township	12/11/1950	2/05/1951	691	1.0797	35,490.90	55.454
Part of Baldwin Township	6/30/1950	3/13/1951	23	0.0359	35,513.90	55.490
Part of Robinson Township	4/22/1955	8/19/1955	19.9168	0.03112	35,533.82	55.521

CITY OF PITTSBURGH

City Employment

Last Ten Fiscal Years

<u>Fiscal year</u>	<u>Regular budgeted positions</u>	<u>Actual January payroll</u>
1975	5,696	\$ 5,224
1976	5,513	5,279
1977	5,252	4,921
1978	5,441	5,086
1979	5,624	5,038
1980	5,749	5,317
1981	5,783	5,339
1982	5,491	5,212
1983	5,497	5,185
1984	5,405	5,194

