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8-21-2013



URBAN REDEVELOPMENT AUTHORITY

AWARD JUSTIFICATION FORM

PROFESSIONAL SERVICES

PROJECT NAME: East Liberty Transit Revitalization Investment District

SERVICES REQUESTED: Professional Services / Assist URA with underwriting

CONTRACT DURATION: May 1, 2013 through December 31, 2014

DATE OF RFP: n/a

PROPOSAL DUE DATE: n/a

PROPOSALS REQUESTED: 1
(Number)

PROPOSALS RECEIVED: 1
(Number)

PROPOSERS SUBMITTING: HFF
(Name)

PROPOSER SELECTED: HFF

CONTRACTED AMOUNT: \$20,000

CRITERIA FOR SELECTION: Cost, Expertise, experience in valuation of commercial real estate

REJECTED PROPOSALS: n/a
(Reason)

DEPARTMENT/AUTHORITY RECOMMENDING AWARD: URA of Pittsburgh, Center for Innovation and Entrepreneurship

WAS AWARD MADE TO LOWEST QUALIFIED PROPOSER? YES NO

IF NO, DEPARTMENT AND/OR AUTHORITY MUST PROVIDE EXPLANATION: n/a HFF is well respected and has abundant expertise in providing valuation and underwriting services for commercial real estate.