

Department of Finance
General Fund Revenue Report

Year-to-Date Comparison

10/16/2015
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Revenue Source	Year-to-Date (YTD) 2015 ¹	YTD 2014	YTD Difference	YTD Growth	Official Budget 2015	YTD 2015 % of Budget	YTD 2014 % of Collected
Total General Fund	418,000,012	392,663,412	25,336,600	6.5%	516,550,159	80.9%	83.0%
Total Tax Revenue:	351,315,056	323,024,543	28,290,513	8.8%	404,770,585	86.8%	84.4%
Real Estate Taxes	130,448,515	119,617,507	10,831,007	9.1%	133,355,486	97.8%	97.5%
Current Real Estate	126,989,959	116,344,172	10,645,788	9.2%	128,100,000	99.1%	97.7%
Prior Year Real Estate	3,082,901	2,826,159	256,742	9.1%	4,597,443	67.1%	93.5%
Penalties & Interest	375,655	447,177	(71,522)	-16.0%	658,043	57.1%	61.6%
Other Taxes	220,866,542	203,407,036	17,459,506	8.6%	271,415,099	81.4%	78.2%
Local Service	10,673,898	10,878,109	(204,211)	-1.9%	13,792,288	77.4%	77.4%
Amusement	14,477,134	12,823,449	1,653,685	12.9%	14,658,433	98.8%	89.2%
Earned Income	67,764,121	66,826,683	937,438	1.4%	87,256,194	77.7%	77.8%
Facility Usage	3,592,038	3,124,650	467,388	15.0%	4,667,756	77.0%	65.8%
Payroll Preparation	46,008,296	43,510,088	2,498,208	5.7%	57,644,948	79.8%	77.1%
Deed Transfer	19,638,584	16,681,601	2,956,983	17.7%	18,099,199	108.5%	83.2%
Parking	40,797,633	38,714,548	2,083,085	5.4%	53,181,316	76.7%	76.7%
Institution & Service Privilege	573,775	477,432	96,343	20.2%	486,413	118.0%	99.7%
Public Service Privilege	713,145	648,477	64,668	10.0%	634,314	112.4%	79.2%
Act 77 - Tax Relief	16,709,320	9,721,253	6,988,067	71.9%	20,991,330	79.6%	75.4%
Other Taxes ²	(81,402)	746	(82,148)	-11013.7%	2,908	-2799.3%	48.4%
Total Non-Tax Revenue:	66,684,956	69,638,869	(2,953,913)	-4.2%	111,779,574	59.7%	77.4%
Non-Profit Payments for Service	399,842	2,319,207	(1,919,365)	-82.8%	400,000	100.0%	101.3%
Licenses & Permits	8,548,255	8,266,410	281,845	3.4%	11,640,085	73.4%	79.6%
Charges for Service	19,654,899	19,796,199	(141,300)	-0.7%	39,226,006	50.1%	67.5%
Fines & Forfeitures	7,129,433	8,145,144	(1,015,711)	-12.5%	8,840,520	80.6%	95.1%
Intergovernmental	30,586,437	31,006,792	(420,355)	-1.4%	49,569,819	61.7%	78.6%
Investment Earnings	157,026	102,897	54,129	52.6%	135,413	116.0%	85.4%
Miscellaneous	209,064	2,220	206,844	9317.3%	65,731	318.1%	-1.9%
Beginning Fund Balance	-	-	-	n.a.	1,902,000	n.a.	n.a.

¹ Year-to-date revenue for 2015 is unaudited and may not be final.

² Includes taxes that have been phased out (e.g., the mercantile, business privilege and occupancy taxes.)

Revenue Source	Year-to-Date (YTD) 2015 ¹	Official Budget 2015	Revenue Needed to Meet Budget	Revised Forecast 2015 ³	Forecast Diff. from Budget	Revenue Needed to Meet Forecast	YTD 2015 % of Forecast
Total General Fund	418,000,012	516,550,159	98,550,147	522,678,060	6,127,901	104,678,048	80.0%
Total Tax Revenue:	351,315,056	404,770,585	53,455,529	411,358,198	6,587,613	60,043,142	85.4%
Real Estate Taxes	130,448,515	133,355,486	2,906,971	133,257,943	(97,543)	2,809,428	97.9%
Current Real Estate	126,989,959	128,100,000	1,110,041	128,838,990	738,990	1,849,031	98.6%
Prior Year Real Estate	3,082,901	4,597,443	1,514,542	3,895,699	(701,744)	812,798	79.1%
Penalties & Interest	375,655	658,043	282,388	523,254	(134,789)	147,599	71.8%
Other Taxes	220,866,542	271,415,099	50,548,557	278,100,255	6,685,156	57,233,713	79.4%
Local Service	10,673,898	13,792,288	3,118,390	13,664,403	(127,885)	2,990,505	78.1%
Amusement	14,477,134	14,658,433	181,299	16,014,119	1,355,686	1,536,985	90.4%
Earned Income	67,764,121	87,256,194	19,492,073	88,679,490	1,423,296	20,915,369	76.4%
Facility Usage	3,592,038	4,667,756	1,075,718	5,013,073	345,317	1,421,035	71.7%
Payroll Preparation	46,008,296	57,644,948	11,636,652	58,508,292	863,344	12,499,996	78.6%
Deed Transfer	19,638,584	18,099,199	-	21,122,508	3,023,309	1,483,924	93.0%
Parking	40,797,633	53,181,316	12,383,683	53,327,062	145,746	12,529,429	76.5%
Institution & Service Privilege	573,775	486,413	-	577,371	90,958	3,596	99.4%
Public Service Privilege	713,145	634,314	-	850,613	216,299	137,468	83.8%
Act 77 - Tax Relief	16,709,320	20,991,330	4,282,010	20,343,324	(648,006)	3,634,004	82.1%
Other Taxes ²	(81,402)	2,908	84,310	-	(2,908)	81,402	n.a.
Total Non-Tax Revenue:	66,684,956	111,779,574	45,094,619	111,319,862	(459,712)	44,634,907	59.9%
Non-Profit Payments for Service	399,842	400,000	158	416,027	16,027	16,185	96.1%
Licenses & Permits	8,548,255	11,640,085	3,091,830	10,723,227	(916,858)	2,174,972	79.7%
Charges for Service	19,654,899	39,226,006	19,571,107	37,381,976	(1,844,030)	17,727,077	52.6%
Fines & Forfeitures	7,129,433	8,840,520	1,711,087	9,467,429	626,909	2,337,996	75.3%
Intergovernmental	30,586,437	49,569,819	18,983,382	53,190,628	3,620,809	22,604,191	57.5%
Investment Earnings	157,026	135,413	-	140,575	5,162	-	111.7%
Miscellaneous	209,064	65,731	-	-	(65,731)	-	n.a.
Beginning Fund Balance	-	1,902,000	n.a.	n.a.	n.a.	n.a.	n.a.

¹ Year-to-date revenue for 2015 is unaudited and may not be final.

² Includes taxes that have been phased out (e.g., the mercantile, business privilege and occupancy taxes.)

³ Revised forecast for 2015 was submitted to the Intergovernmental Cooperation Authority (ICA) on 9/4/2015.