

Department of Finance
General Fund Revenue Report

Year-to-Date Comparison

10/23/2015
Page 1

Revenue Source	Year-to-Date (YTD) 2015 ¹	YTD 2014	YTD Difference	YTD Growth	Official Budget 2015	YTD 2015 % of Budget	YTD 2014 % of Collected
Total General Fund	425,567,919	398,052,406	27,515,513	6.9%	516,550,159	82.4%	84.2%
Total Tax Revenue:	356,934,135	328,048,127	28,886,009	8.8%	404,770,585	88.2%	85.7%
Real Estate Taxes	130,775,758	119,798,853	10,976,905	9.2%	133,355,486	98.1%	97.6%
Current Real Estate	127,213,456	116,454,976	10,758,480	9.2%	128,100,000	99.3%	97.8%
Prior Year Real Estate	3,165,530	2,875,304	290,226	10.1%	4,597,443	68.9%	95.1%
Penalties & Interest	396,772	468,572	(71,800)	-15.3%	658,043	60.3%	65.0%
Other Taxes	226,158,378	208,249,274	17,909,104	8.6%	271,415,099	83.3%	80.0%
Local Service	10,879,807	11,046,608	(166,801)	-1.5%	13,792,288	78.9%	78.6%
Amusement	15,005,820	12,987,895	2,017,925	15.5%	14,658,433	102.4%	90.3%
Earned Income	68,618,855	67,302,938	1,315,917	2.0%	87,256,194	78.6%	78.3%
Facility Usage	3,596,256	3,237,989	358,267	11.1%	4,667,756	77.0%	68.2%
Payroll Preparation	46,294,137	44,061,282	2,232,855	5.1%	57,644,948	80.3%	78.1%
Deed Transfer	19,638,584	16,681,601	2,956,983	17.7%	18,099,199	108.5%	83.2%
Parking	44,206,960	42,034,952	2,172,008	5.2%	53,181,316	83.1%	83.3%
Institution & Service Privilege	576,896	477,432	99,464	20.8%	486,413	118.6%	99.7%
Public Service Privilege	713,145	696,502	16,643	2.4%	634,314	112.4%	85.1%
Act 77 - Tax Relief	16,709,320	9,721,253	6,988,067	71.9%	20,991,330	79.6%	75.4%
Other Taxes ²	(81,402)	822	(82,224)	-10004.5%	2,908	-2799.3%	53.4%
Total Non-Tax Revenue:	68,633,784	70,004,279	(1,370,496)	-2.0%	111,779,574	61.4%	77.8%
Non-Profit Payments for Service	399,842	2,319,207	(1,919,365)	-82.8%	400,000	100.0%	101.3%
Licenses & Permits	8,787,887	8,513,099	274,788	3.2%	11,640,085	75.5%	82.0%
Charges for Service	20,051,412	19,894,662	156,751	0.8%	39,226,006	51.1%	67.8%
Fines & Forfeitures	7,221,575	8,165,403	(943,827)	-11.6%	8,840,520	81.7%	95.3%
Intergovernmental	31,743,937	31,006,792	737,145	2.4%	49,569,819	64.0%	78.6%
Investment Earnings	220,066	102,897	117,169	113.9%	135,413	162.5%	85.4%
Miscellaneous	209,064	2,220	206,844	9317.3%	65,731	318.1%	-1.9%
Beginning Fund Balance	-	-	-	n.a.	1,902,000	n.a.	n.a.

¹ Year-to-date revenue for 2015 is unaudited and may not be final.

² Includes taxes that have been phased out (e.g., the mercantile, business privilege and occupancy taxes.)

Revenue Source	Year-to-Date (YTD) 2015 ¹	Official Budget 2015	Revenue Needed to Meet Budget	Revised Forecast 2015 ³	Forecast Diff. from Budget	Revenue Needed to Meet Forecast	YTD 2015 % of Forecast
Total General Fund	425,567,919	516,550,159	90,982,240	522,678,060	6,127,901	97,110,141	81.4%
Total Tax Revenue:	356,934,135	404,770,585	47,836,450	411,358,198	6,587,613	54,424,063	86.8%
Real Estate Taxes	130,775,758	133,355,486	2,579,728	133,257,943	(97,543)	2,482,185	98.1%
Current Real Estate	127,213,456	128,100,000	886,544	128,838,990	738,990	1,625,534	98.7%
Prior Year Real Estate	3,165,530	4,597,443	1,431,913	3,895,699	(701,744)	730,169	81.3%
Penalties & Interest	396,772	658,043	261,271	523,254	(134,789)	126,482	75.8%
Other Taxes	226,158,378	271,415,099	45,256,721	278,100,255	6,685,156	51,941,877	81.3%
Local Service	10,879,807	13,792,288	2,912,481	13,664,403	(127,885)	2,784,596	79.6%
Amusement	15,005,820	14,658,433	-	16,014,119	1,355,686	1,008,299	93.7%
Earned Income	68,618,855	87,256,194	18,637,339	88,679,490	1,423,296	20,060,635	77.4%
Facility Usage	3,596,256	4,667,756	1,071,500	5,013,073	345,317	1,416,817	71.7%
Payroll Preparation	46,294,137	57,644,948	11,350,811	58,508,292	863,344	12,214,155	79.1%
Deed Transfer	19,638,584	18,099,199	-	21,122,508	3,023,309	1,483,924	93.0%
Parking	44,206,960	53,181,316	8,974,356	53,327,062	145,746	9,120,102	82.9%
Institution & Service Privilege	576,896	486,413	-	577,371	90,958	475	99.9%
Public Service Privilege	713,145	634,314	-	850,613	216,299	137,468	83.8%
Act 77 - Tax Relief	16,709,320	20,991,330	4,282,010	20,343,324	(648,006)	3,634,004	82.1%
Other Taxes ²	(81,402)	2,908	84,310	-	(2,908)	81,402	n.a.
Total Non-Tax Revenue:	68,633,784	111,779,574	43,145,790	111,319,862	(459,712)	42,686,078	61.7%
Non-Profit Payments for Service	399,842	400,000	158	416,027	16,027	16,185	96.1%
Licenses & Permits	8,787,887	11,640,085	2,852,198	10,723,227	(916,858)	1,935,340	82.0%
Charges for Service	20,051,412	39,226,006	19,174,594	37,381,976	(1,844,030)	17,330,564	53.6%
Fines & Forfeitures	7,221,575	8,840,520	1,618,945	9,467,429	626,909	2,245,854	76.3%
Intergovernmental	31,743,937	49,569,819	17,825,882	53,190,628	3,620,809	21,446,691	59.7%
Investment Earnings	220,066	135,413	-	140,575	5,162	-	156.5%
Miscellaneous	209,064	65,731	-	-	(65,731)	-	n.a.
Beginning Fund Balance	-	1,902,000	n.a.	n.a.	n.a.	n.a.	n.a.

¹ Year-to-date revenue for 2015 is unaudited and may not be final.

² Includes taxes that have been phased out (e.g., the mercantile, business privilege and occupancy taxes.)

³ Revised forecast for 2015 was submitted to the Intergovernmental Cooperation Authority (ICA) on 9/4/2015.