

Department of Finance
General Fund Revenue Report

Year-to-Date Comparison

11/6/2015
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Revenue Source	Year-to-Date (YTD) 2015 ¹	YTD 2014	YTD Difference	YTD Growth	Official Budget 2015	YTD 2015 % of Budget	YTD 2014 % of Collected
Total General Fund	440,183,183	411,008,215	29,174,968	7.1%	516,550,159	85.2%	86.9%
Total Tax Revenue:	367,374,627	339,042,228	28,332,399	8.4%	404,770,585	90.8%	88.5%
Real Estate Taxes	131,481,049	120,535,980	10,945,068	9.1%	133,355,486	98.6%	98.2%
Current Real Estate	127,791,366	116,990,283	10,801,083	9.2%	128,100,000	99.8%	98.3%
Prior Year Real Estate	3,269,405	3,047,066	222,339	7.3%	4,597,443	71.1%	100.8%
Penalties & Interest	420,277	498,632	(78,354)	-15.7%	658,043	63.9%	68.9%
Other Taxes	235,893,578	218,506,247	17,387,331	8.0%	271,415,099	86.9%	84.0%
Local Service	12,202,960	13,130,527	(927,567)	-7.1%	13,792,288	88.5%	93.4%
Amusement	15,101,772	13,153,599	1,948,173	14.8%	14,658,433	103.0%	91.5%
Earned Income	72,935,488	72,786,061	149,427	0.2%	87,256,194	83.6%	84.7%
Facility Usage	5,032,820	4,231,291	801,529	18.9%	4,667,756	107.8%	89.1%
Payroll Preparation	46,834,176	45,308,428	1,525,749	3.4%	57,644,948	81.2%	80.3%
Deed Transfer	21,366,942	16,681,601	4,685,341	28.1%	18,099,199	118.1%	83.2%
Parking	44,493,306	42,318,716	2,174,590	5.1%	53,181,316	83.7%	83.9%
Institution & Service Privilege	576,896	477,448	99,448	20.8%	486,413	118.6%	99.7%
Public Service Privilege	721,180	696,502	24,678	3.5%	634,314	113.7%	85.1%
Act 77 - Tax Relief	16,709,320	9,721,253	6,988,067	71.9%	20,991,330	79.6%	75.4%
Other Taxes ²	(81,282)	822	(82,104)	-9989.9%	2,908	-2795.1%	53.4%
Total Non-Tax Revenue:	72,808,556	71,965,988	842,568	1.2%	111,779,574	65.1%	79.9%
Non-Profit Payments for Service	399,842	2,247,818	(1,847,977)	-82.2%	400,000	100.0%	98.2%
Licenses & Permits	8,913,808	8,844,473	69,336	0.8%	11,640,085	76.6%	85.2%
Charges for Service	20,945,902	21,572,542	(626,639)	-2.9%	39,226,006	53.4%	73.5%
Fines & Forfeitures	9,049,510	8,165,403	884,108	10.8%	8,840,520	102.4%	95.3%
Intergovernmental	33,068,937	31,148,218	1,920,719	6.2%	49,569,819	66.7%	78.9%
Investment Earnings	220,920	103,850	117,070	112.7%	135,413	163.1%	86.2%
Miscellaneous	209,636	(116,316)	325,952	-280.2%	65,731	318.9%	100.8%
Beginning Fund Balance	-	-	-	n.a.	1,902,000	n.a.	n.a.

¹ Year-to-date revenue for 2015 is unaudited and may not be final.

² Includes taxes that have been phased out (e.g., the mercantile, business privilege and occupancy taxes.)

Revenue Source	Year-to-Date (YTD) 2015 ¹	Official Budget 2015	Revenue Needed to Meet Budget	Revised Forecast 2015 ³	Forecast Diff. from Budget	Revenue Needed to Meet Forecast	YTD 2015 % of Forecast
Total General Fund	440,183,183	516,550,159	76,366,976	522,678,060	6,127,901	82,494,877	84.2%
Total Tax Revenue:	367,374,627	404,770,585	37,395,958	411,358,198	6,587,613	43,983,571	89.3%
Real Estate Taxes	131,481,049	133,355,486	1,874,437	133,257,943	(97,543)	1,776,894	98.7%
Current Real Estate	127,791,366	128,100,000	308,634	128,838,990	738,990	1,047,624	99.2%
Prior Year Real Estate	3,269,405	4,597,443	1,328,038	3,895,699	(701,744)	626,294	83.9%
Penalties & Interest	420,277	658,043	237,766	523,254	(134,789)	102,977	80.3%
Other Taxes	235,893,578	271,415,099	35,521,521	278,100,255	6,685,156	42,206,677	84.8%
Local Service	12,202,960	13,792,288	1,589,328	13,664,403	(127,885)	1,461,443	89.3%
Amusement	15,101,772	14,658,433	-	16,014,119	1,355,686	912,347	94.3%
Earned Income	72,935,488	87,256,194	14,320,706	88,679,490	1,423,296	15,744,002	82.2%
Facility Usage	5,032,820	4,667,756	-	5,013,073	345,317	-	100.4%
Payroll Preparation	46,834,176	57,644,948	10,810,772	58,508,292	863,344	11,674,116	80.0%
Deed Transfer	21,366,942	18,099,199	-	21,122,508	3,023,309	-	101.2%
Parking	44,493,306	53,181,316	8,688,010	53,327,062	145,746	8,833,756	83.4%
Institution & Service Privilege	576,896	486,413	-	577,371	90,958	475	99.9%
Public Service Privilege	721,180	634,314	-	850,613	216,299	129,433	84.8%
Act 77 - Tax Relief	16,709,320	20,991,330	4,282,010	20,343,324	(648,006)	3,634,004	82.1%
Other Taxes ²	(81,282)	2,908	84,190	-	(2,908)	81,282	n.a.
Total Non-Tax Revenue:	72,808,556	111,779,574	38,971,018	111,319,862	(459,712)	38,511,306	65.4%
Non-Profit Payments for Service	399,842	400,000	158	416,027	16,027	16,185	96.1%
Licenses & Permits	8,913,808	11,640,085	2,726,277	10,723,227	(916,858)	1,809,419	83.1%
Charges for Service	20,945,902	39,226,006	18,280,104	37,381,976	(1,844,030)	16,436,074	56.0%
Fines & Forfeitures	9,049,510	8,840,520	-	9,467,429	626,909	417,919	95.6%
Intergovernmental	33,068,937	49,569,819	16,500,882	53,190,628	3,620,809	20,121,691	62.2%
Investment Earnings	220,920	135,413	-	140,575	5,162	-	157.2%
Miscellaneous	209,636	65,731	-	-	(65,731)	-	n.a.
Beginning Fund Balance	-	1,902,000	n.a.	n.a.	n.a.	n.a.	n.a.

¹ Year-to-date revenue for 2015 is unaudited and may not be final.

² Includes taxes that have been phased out (e.g., the mercantile, business privilege and occupancy taxes.)

³ Revised forecast for 2015 was submitted to the Intergovernmental Cooperation Authority (ICA) on 9/4/2015.