

Department of Finance
General Fund Revenue Report

Year-to-Date Comparison

12/11/2015
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Revenue Source	Year-to-Date (YTD) 2015 ¹	YTD 2014	YTD Difference	YTD Growth	Official Budget 2015	YTD 2015 % of Budget	YTD 2014 % of Collected
<u>Total General Fund</u>	<u>479,756,348</u>	<u>450,523,855</u>	<u>29,232,493</u>	<u>6.5%</u>	<u>516,550,159</u>	<u>92.9%</u>	<u>95.3%</u>
<u>Total Tax Revenue:</u>	<u>405,533,179</u>	<u>373,487,086</u>	<u>32,046,093</u>	<u>8.6%</u>	<u>404,770,585</u>	<u>100.2%</u>	<u>97.5%</u>
<u>Real Estate Taxes</u>	<u>132,921,046</u>	<u>121,237,171</u>	<u>11,683,875</u>	<u>9.6%</u>	<u>133,355,486</u>	<u>99.7%</u>	<u>98.8%</u>
Current Real Estate	128,776,432	117,952,880	10,823,552	9.2%	128,100,000	100.5%	99.1%
Prior Year Real Estate	3,662,050	2,736,467	925,583	33.8%	4,597,443	79.7%	90.5%
Penalties & Interest	482,564	547,824	(65,260)	-11.9%	658,043	73.3%	79.1%
<u>Other Taxes</u>	<u>272,612,133</u>	<u>252,249,915</u>	<u>20,362,218</u>	<u>8.1%</u>	<u>271,415,099</u>	<u>100.4%</u>	<u>96.9%</u>
Local Service	13,965,447	13,991,906	(26,459)	-0.2%	13,792,288	101.3%	99.6%
Amusement	15,763,712	13,995,442	1,768,270	12.6%	14,658,433	107.5%	97.3%
Earned Income	85,899,855	82,531,368	3,368,486	4.1%	87,256,194	98.4%	96.0%
Facility Usage	5,373,172	4,742,956	630,216	13.3%	4,667,756	115.1%	99.8%
Payroll Preparation	58,567,295	56,126,891	2,440,404	4.3%	57,644,948	101.6%	99.5%
Deed Transfer	22,751,624	20,059,261	2,692,363	13.4%	18,099,199	125.7%	100.0%
Parking	49,091,799	46,606,909	2,484,890	5.3%	53,181,316	92.3%	92.4%
Institution & Service Privilege	588,704	477,701	111,003	23.2%	486,413	121.0%	99.8%
Public Service Privilege	723,479	818,291	(94,812)	-11.6%	634,314	114.1%	100.0%
Act 77 - Tax Relief	19,980,983	12,898,093	7,082,891	54.9%	20,991,330	95.2%	100.0%
Other Taxes ²	(93,938)	1,097	(95,035)	n.a.	2,908	n.a.	71.2%
<u>Total Non-Tax Revenue:</u>	<u>74,223,168</u>	<u>77,036,769</u>	<u>(2,813,600)</u>	<u>-3.7%</u>	<u>111,779,574</u>	<u>66.4%</u>	<u>85.6%</u>
Non-Profit Payments for Service	399,842	2,247,818	(1,847,977)	-82.2%	400,000	100.0%	98.2%
Licenses & Permits	9,171,547	9,771,431	(599,884)	-6.1%	11,640,085	78.8%	94.2%
Charges for Service	23,492,625	24,883,509	(1,390,884)	-5.6%	39,226,006	59.9%	84.8%
Fines & Forfeitures	9,183,570	8,441,597	741,973	8.8%	8,840,520	103.9%	98.6%
Intergovernmental	31,644,094	31,692,780	(48,686)	-0.2%	49,569,819	63.8%	80.3%
Investment Earnings	116,856	115,950	906	0.8%	135,413	86.3%	96.2%
Miscellaneous	214,636	(116,316)	330,952	n.a.	65,731	326.5%	100.8%
Beginning Fund Balance	-	-	-	n.a.	1,902,000	n.a.	n.a.

¹ Year-to-date revenue for 2015 is unaudited and may not be final.

² Includes taxes that have been phased out (e.g., the mercantile, business privilege and occupancy taxes.)

Department of Finance
General Fund Revenue Report

Official Budget Compared to Revised Forecast

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Revenue Source	Year-to-Date (YTD) 2015 ¹	Official Budget 2015	Revenue Needed to Meet Budget	Revised Forecast 2015	Forecast Diff. from Budget	Revenue Needed to Meet Forecast	YTD 2015 % of Forecast
Total General Fund	479,756,348	516,550,159	36,793,811	522,678,060	6,127,901	42,921,712	91.8%
Total Tax Revenue:	405,533,179	404,770,585	-	411,358,198	6,587,613	5,825,019	98.6%
Real Estate Taxes	132,921,046	133,355,486	434,440	133,257,943	(97,543)	336,897	99.7%
Current Real Estate	128,776,432	128,100,000	-	128,838,990	738,990	62,558	100.0%
Prior Year Real Estate	3,662,050	4,597,443	935,393	3,895,699	(701,744)	233,649	94.0%
Penalties & Interest	482,564	658,043	175,479	523,254	(134,789)	40,690	92.2%
Other Taxes	272,612,133	271,415,099	-	278,100,255	6,685,156	5,488,122	98.0%
Local Service	13,965,447	13,792,288	-	13,664,403	(127,885)	-	102.2%
Amusement	15,763,712	14,658,433	-	16,014,119	1,355,686	250,407	98.4%
Earned Income	85,899,855	87,256,194	1,356,339	88,679,490	1,423,296	2,779,635	96.9%
Facility Usage	5,373,172	4,667,756	-	5,013,073	345,317	-	107.2%
Payroll Preparation	58,567,295	57,644,948	-	58,508,292	863,344	-	100.1%
Deed Transfer	22,751,624	18,099,199	-	21,122,508	3,023,309	-	107.7%
Parking	49,091,799	53,181,316	4,089,517	53,327,062	145,746	4,235,263	92.1%
Institution & Service Privilege	588,704	486,413	-	577,371	90,958	-	102.0%
Public Service Privilege	723,479	634,314	-	850,613	216,299	127,134	85.1%
Act 77 - Tax Relief	19,980,983	20,991,330	1,010,347	20,343,324	(648,006)	362,341	98.2%
Other Taxes ²	(93,938)	2,908	96,846	-	(2,908)	93,938	n.a.
Total Non-Tax Revenue:	74,223,168	111,779,574	37,556,406	111,319,862	(459,712)	37,096,694	66.7%
Non-Profit Payments for Service	399,842	400,000	158	416,027	16,027	16,185	96.1%
Licenses & Permits	9,171,547	11,640,085	2,468,538	10,723,227	(916,858)	1,551,680	85.5%
Charges for Service	23,492,625	39,226,006	15,733,381	37,381,976	(1,844,030)	13,889,351	62.8%
Fines & Forfeitures	9,183,570	8,840,520	-	9,467,429	626,909	283,859	97.0%
Intergovernmental	31,644,094	49,569,819	17,925,725	53,190,628	3,620,809	21,546,534	59.5%
Investment Earnings	116,856	135,413	18,557	140,575	5,162	23,719	83.1%
Miscellaneous	214,636	65,731	-	-	(65,731)	-	n.a.
Beginning Fund Balance	-	1,902,000	n.a.	n.a.	n.a.	n.a.	n.a.

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² Includes taxes that have been phased out (e.g., the mercantile, business privilege and occupancy taxes.)