

Department of Finance
General Fund Revenue Report

Year-to-Date Comparison

12/4/2015
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| Revenue Source | Year-to-Date (YTD) 2015 ¹ | YTD 2014 | YTD Difference | YTD Growth | Official Budget 2015 | YTD 2015 % of Budget | YTD 2014 % of Collected |
|---------------------------------|---|--------------------|--------------------|---------------|-------------------------|-------------------------|----------------------------|
| Total General Fund | 468,848,331 | 442,889,380 | 25,958,951 | 5.9% | 516,550,159 | 90.8% | 93.6% |
| Total Tax Revenue: | 394,625,163 | 366,796,425 | 27,828,738 | 7.6% | 404,770,585 | 97.5% | 95.8% |
| Real Estate Taxes | 132,475,606 | 121,037,035 | 11,438,571 | 9.5% | 133,355,486 | 99.3% | 98.7% |
| Current Real Estate | 128,543,928 | 117,756,968 | 10,786,960 | 9.2% | 128,100,000 | 100.3% | 98.9% |
| Prior Year Real Estate | 3,482,958 | 2,732,282 | 750,676 | 27.5% | 4,597,443 | 75.8% | 90.4% |
| Penalties & Interest | 448,720 | 547,784 | (99,064) | -18.1% | 658,043 | 68.2% | 73.6% |
| Other Taxes | 262,149,557 | 245,759,391 | 16,390,167 | 6.7% | 271,415,099 | 96.6% | 94.4% |
| Local Service | 13,963,721 | 13,967,836 | (4,115) | 0.0% | 13,792,288 | 101.2% | 99.4% |
| Amusement | 15,763,712 | 13,796,226 | 1,967,486 | 14.3% | 14,658,433 | 107.5% | 95.9% |
| Earned Income | 83,327,862 | 80,858,262 | 2,469,600 | 3.1% | 87,256,194 | 95.5% | 94.1% |
| Facility Usage | 5,298,249 | 4,635,903 | 662,346 | 14.3% | 4,667,756 | 113.5% | 97.6% |
| Payroll Preparation | 53,843,470 | 55,266,338 | (1,422,868) | -2.6% | 57,644,948 | 93.4% | 97.9% |
| Deed Transfer | 21,366,942 | 18,107,796 | 3,259,146 | 18.0% | 18,099,199 | 118.1% | 90.3% |
| Parking | 48,883,664 | 46,456,207 | 2,427,457 | 5.2% | 53,181,316 | 91.9% | 92.1% |
| Institution & Service Privilege | 584,039 | 477,701 | 106,338 | 22.3% | 486,413 | 120.1% | 99.8% |
| Public Service Privilege | 723,479 | 818,291 | (94,812) | -11.6% | 634,314 | 114.1% | 100.0% |
| Act 77 - Tax Relief | 18,488,357 | 11,374,010 | 7,114,347 | 62.5% | 20,991,330 | 88.1% | 88.2% |
| Other Taxes ² | (93,938) | 822 | (94,759) | n.a. | 2,908 | n.a. | 53.4% |
| Total Non-Tax Revenue: | 74,223,169 | 76,092,955 | (1,869,786) | -2.5% | 111,779,574 | 66.4% | 84.5% |
| Non-Profit Payments for Service | 399,842 | 2,247,818 | (1,847,977) | -82.2% | 400,000 | 100.0% | 98.2% |
| Licenses & Permits | 9,171,547 | 9,524,734 | (353,187) | -3.7% | 11,640,085 | 78.8% | 91.8% |
| Charges for Service | 23,492,625 | 24,218,798 | (726,173) | -3.0% | 39,226,006 | 59.9% | 82.6% |
| Fines & Forfeitures | 9,183,570 | 8,412,118 | 771,452 | 9.2% | 8,840,520 | 103.9% | 98.2% |
| Intergovernmental | 31,644,094 | 31,692,780 | (48,686) | -0.2% | 49,569,819 | 63.8% | 80.3% |
| Investment Earnings | 116,856 | 113,023 | 3,833 | 3.4% | 135,413 | 86.3% | 93.8% |
| Miscellaneous | 214,636 | (116,316) | 330,952 | n.a. | 65,731 | 326.5% | 100.8% |
| Beginning Fund Balance | - | - | - | n.a. | 1,902,000 | n.a. | n.a. |

¹ Year-to-date revenue for 2015 is unaudited and may not be final.

² Includes taxes that have been phased out (e.g., the mercantile, business privilege and occupancy taxes.)

Department of Finance
General Fund Revenue Report

Official Budget Compared to Revised Forecast

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| Revenue Source | Year-to-Date (YTD) 2015 ¹ | Official Budget 2015 | Revenue Needed to Meet Budget | Revised Forecast 2015 ³ | Forecast Diff. from Budget | Revenue Needed to Meet Forecast | YTD 2015 % of Forecast |
|---------------------------------|---|-------------------------|----------------------------------|---------------------------------------|-------------------------------|------------------------------------|---------------------------|
| Total General Fund | 468,848,331 | 516,550,159 | 47,701,828 | 522,678,060 | 6,127,901 | 53,829,729 | 89.7% |
| Total Tax Revenue: | 394,625,163 | 404,770,585 | 10,145,422 | 411,358,198 | 6,587,613 | 16,733,035 | 95.9% |
| Real Estate Taxes | 132,475,606 | 133,355,486 | 879,880 | 133,257,943 | (97,543) | 782,337 | 99.4% |
| Current Real Estate | 128,543,928 | 128,100,000 | - | 128,838,990 | 738,990 | 295,062 | 99.8% |
| Prior Year Real Estate | 3,482,958 | 4,597,443 | 1,114,485 | 3,895,699 | (701,744) | 412,741 | 89.4% |
| Penalties & Interest | 448,720 | 658,043 | 209,323 | 523,254 | (134,789) | 74,534 | 85.8% |
| Other Taxes | 262,149,557 | 271,415,099 | 9,265,542 | 278,100,255 | 6,685,156 | 15,950,698 | 94.3% |
| Local Service | 13,963,721 | 13,792,288 | - | 13,664,403 | (127,885) | - | 102.2% |
| Amusement | 15,763,712 | 14,658,433 | - | 16,014,119 | 1,355,686 | 250,407 | 98.4% |
| Earned Income | 83,327,862 | 87,256,194 | 3,928,332 | 88,679,490 | 1,423,296 | 5,351,628 | 94.0% |
| Facility Usage | 5,298,249 | 4,667,756 | - | 5,013,073 | 345,317 | - | 105.7% |
| Payroll Preparation | 53,843,470 | 57,644,948 | 3,801,478 | 58,508,292 | 863,344 | 4,664,822 | 92.0% |
| Deed Transfer | 21,366,942 | 18,099,199 | - | 21,122,508 | 3,023,309 | - | 101.2% |
| Parking | 48,883,664 | 53,181,316 | 4,297,652 | 53,327,062 | 145,746 | 4,443,398 | 91.7% |
| Institution & Service Privilege | 584,039 | 486,413 | - | 577,371 | 90,958 | - | 101.2% |
| Public Service Privilege | 723,479 | 634,314 | - | 850,613 | 216,299 | 127,134 | 85.1% |
| Act 77 - Tax Relief | 18,488,357 | 20,991,330 | 2,502,973 | 20,343,324 | (648,006) | 1,854,967 | 90.9% |
| Other Taxes ² | (93,938) | 2,908 | 96,846 | - | (2,908) | 93,938 | n.a. |
| Total Non-Tax Revenue: | 74,223,169 | 111,779,574 | 37,556,405 | 111,319,862 | (459,712) | 37,096,693 | 66.7% |
| Non-Profit Payments for Service | 399,842 | 400,000 | 158 | 416,027 | 16,027 | 16,185 | 96.1% |
| Licenses & Permits | 9,171,547 | 11,640,085 | 2,468,538 | 10,723,227 | (916,858) | 1,551,680 | 85.5% |
| Charges for Service | 23,492,625 | 39,226,006 | 15,733,381 | 37,381,976 | (1,844,030) | 13,889,351 | 62.8% |
| Fines & Forfeitures | 9,183,570 | 8,840,520 | - | 9,467,429 | 626,909 | 283,859 | 97.0% |
| Intergovernmental | 31,644,094 | 49,569,819 | 17,925,725 | 53,190,628 | 3,620,809 | 21,546,534 | 59.5% |
| Investment Earnings | 116,856 | 135,413 | 18,557 | 140,575 | 5,162 | 23,719 | 83.1% |
| Miscellaneous | 214,636 | 65,731 | - | - | (65,731) | - | n.a. |
| Beginning Fund Balance | - | 1,902,000 | n.a. | n.a. | n.a. | n.a. | n.a. |

¹ Year-to-date revenue for 2015 is unaudited and may not be final.

² Includes taxes that have been phased out (e.g., the mercantile, business privilege and occupancy taxes.)

³ Revised forecast for 2015 was submitted to the Intergovernmental Cooperation Authority (ICA) on 9/4/2015.