

Department of Finance
General Fund Revenue Report

Year-to-Date Comparison

2/12/2016
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Revenue Source	Year-to-Date (YTD) 2016 ¹	YTD 2015	YTD Difference	YTD Growth	Official Budget 2016	YTD 2016 % of Budget	YTD 2015 % of Collected
<u>Total General Fund</u>	<u>108,113,087</u>	<u>95,864,746</u>	<u>12,248,341</u>	<u>12.8%</u>	<u>525,005,697</u>	<u>20.6%</u>	<u>19.1%</u>
<u>Total Tax Revenue:</u>	<u>103,312,508</u>	<u>86,406,980</u>	<u>16,905,527</u>	<u>19.6%</u>	<u>419,079,330</u>	<u>24.7%</u>	<u>20.9%</u>
<u>Real Estate Taxes</u>	<u>70,396,992</u>	<u>50,676,245</u>	<u>19,720,747</u>	<u>38.9%</u>	<u>134,125,804</u>	<u>52.5%</u>	<u>37.9%</u>
Current Real Estate	69,343,868	49,710,892	19,632,976	39.5%	129,994,869	53.3%	38.3%
Prior Year Real Estate	968,788	935,707	33,081	3.5%	3,500,000	27.7%	27.0%
Penalties & Interest	84,337	29,646	54,691	184.5%	630,935	13.4%	5.9%
<u>Other Taxes</u>	<u>32,915,515</u>	<u>35,730,735</u>	<u>(2,815,220)</u>	<u>-7.9%</u>	<u>284,953,526</u>	<u>11.6%</u>	<u>12.8%</u>
Local Service	2,810,739	3,392,972	(582,233)	-17.2%	14,145,396	19.9%	24.2%
Amusement	598,882	637,859	(38,977)	-6.1%	16,254,279	3.7%	3.9%
Earned Income	15,074,346	13,358,577	1,715,770	12.8%	91,501,350	16.5%	15.2%
Facility Usage	1,261,873	913,026	348,847	38.2%	5,098,735	24.7%	16.4%
Payroll Preparation	2,380,179	6,532,037	(4,151,859)	-63.6%	60,554,227	3.9%	11.0%
Deed Transfer	4,637,710	3,141,947	1,495,763	47.6%	21,512,478	21.6%	13.8%
Parking	4,046,012	4,297,039	(251,028)	-5.8%	53,884,586	7.5%	8.2%
Institution & Service Privilege	15	2,375	(2,360)	-99.4%	588,345	0.0%	0.4%
Telecomm Licensing	-	1,983	(1,983)	-100.0%	1,000,000	0.0%	0.2%
Share of Sales Tax (Act 77)	2,104,671	3,528,185	(1,423,514)	-40.3%	20,412,785	10.3%	17.7%
Other Taxes ²	1,088	(75,265)	76,353	n.a.	1,345	80.9%	80.3%
<u>Total Non-Tax Revenue:</u>	<u>4,800,579</u>	<u>9,457,766</u>	<u>(4,657,186)</u>	<u>-49.2%</u>	<u>105,926,367</u>	<u>4.5%</u>	<u>10.6%</u>
Non-Profit Payments for Service	58,634	97,076	(38,442)	-39.6%	400,000	14.7%	21.8%
Licenses & Permits	804,879	1,128,996	(324,117)	-28.7%	12,517,240	6.4%	10.6%
Charges for Service	913,322	2,558,111	(1,644,789)	-64.3%	37,731,678	2.4%	9.4%
Fines & Forfeitures	113,316	220,085	(106,770)	-48.5%	9,091,407	1.2%	2.4%
Intergovernmental	2,900,000	5,100,680	(2,200,680)	-43.1%	46,008,972	6.3%	12.5%
Interest Earnings	8,558	6,035	2,523	41.8%	139,117	6.2%	4.7%
Miscellaneous	1,871	346,783	(344,912)	-99.5%	37,953	4.9%	100.0%

¹ Year-to-date revenue for 2016 is unaudited and may not be final.

² Includes taxes that have been phased out (e.g., the mercantile, business privilege and occupancy taxes.)

Official Budget and Monthly Forecast Comparison

Revenue Source	Year-to-Date (YTD) 2016 ¹	Official Budget 2016	Revenue Needed to Meet Budget	Month-to-Date (MTD) 2016 ²	Current Month Forecast 2016	Revenue Needed to Meet Forecast	MTD 2016 % of Forecast
Total General Fund	108,113,087	525,005,697	416,892,610	-	130,308,124	130,308,124	0.0%
Total Tax Revenue:	103,312,508	419,079,330	315,766,822	-	124,148,090	124,148,090	0.0%
Real Estate Taxes	70,396,992	134,125,804	63,728,812	-	89,227,351	89,227,351	0.0%
Current Real Estate	69,343,868	129,994,869	60,651,001	-	89,057,297	89,057,297	0.0%
Prior Year Real Estate	968,788	3,500,000	2,531,212	-	145,353	145,353	0.0%
Penalties & Interest	84,337	630,935	546,598	-	24,701	24,701	0.0%
Other Taxes	32,915,515	284,953,526	252,038,011	-	34,920,738	34,920,738	0.0%
Local Service	2,810,739	14,145,396	11,334,657	-	2,199,143	2,199,143	0.0%
Amusement	598,882	16,254,279	15,655,397	-	2,169,160	2,169,160	0.0%
Earned Income	15,074,346	91,501,350	76,427,004	-	14,537,713	14,537,713	0.0%
Facility Usage	1,261,873	5,098,735	3,836,862	-	626,615	626,615	0.0%
Payroll Preparation	2,380,179	60,554,227	58,174,048	-	8,918,705	8,918,705	0.0%
Deed Transfer	4,637,710	21,512,478	16,874,768	-	1,076,491	1,076,491	0.0%
Parking	4,046,012	53,884,586	49,838,574	-	3,485,803	3,485,803	0.0%
Institution & Service Privilege	15	588,345	588,330	-	664	664	0.0%
Telecomm Licensing	-	1,000,000	1,000,000	-	4,560	4,560	0.0%
Share of Sales Tax (Act 77)	2,104,671	20,412,785	18,308,114	-	1,901,651	1,901,651	0.0%
Other Taxes ³	1,088	1,345	257	-	235	235	0.0%
Total Non-Tax Revenue:	4,800,579	105,926,367	101,125,788	-	6,160,034	6,160,034	0.0%
Non-Profit Payments for Service	58,634	400,000	341,366	-	8,969	8,969	0.0%
Licenses & Permits	804,879	12,517,240	11,712,361	-	953,027	953,027	0.0%
Charges for Service	913,322	37,731,678	36,818,356	-	2,162,912	2,162,912	0.0%
Fines & Forfeitures	113,316	9,091,407	8,978,091	-	131,796	131,796	0.0%
Intergovernmental	2,900,000	46,008,972	43,108,972	-	2,900,000	2,900,000	0.0%
Interest Earnings	8,558	139,117	130,559	-	2,718	2,718	0.0%
Miscellaneous	1,871	37,953	36,082	-	613	613	0.0%

¹ Year-to-date revenue for 2016 is unaudited and may not be final.

² Coming soon.

³ Includes taxes that have been phased out (e.g., the mercantile, business privilege and occupancy taxes.)