

Department of Finance
General Fund Revenue Report

Year-to-Date Comparison

2/26/2016
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Revenue Source	Year-to-Date (YTD) 2016 ¹	YTD 2015	YTD Difference	YTD Growth	Official Budget 2016	YTD 2016 % of Budget	YTD 2015 % of Collected
<u>Total General Fund</u>	<u>167,639,687</u>	<u>144,090,690</u>	<u>23,548,997</u>	<u>16.3%</u>	<u>525,005,697</u>	<u>31.9%</u>	<u>28.7%</u>
<u>Total Tax Revenue:</u>	<u>148,153,121</u>	<u>133,455,416</u>	<u>14,697,705</u>	<u>11.0%</u>	<u>419,079,330</u>	<u>35.4%</u>	<u>32.3%</u>
<u>Real Estate Taxes</u>	<u>102,500,746</u>	<u>86,940,311</u>	<u>15,560,435</u>	<u>17.9%</u>	<u>134,125,804</u>	<u>76.4%</u>	<u>65.1%</u>
Current Real Estate	101,224,672	85,832,606	15,392,066	17.9%	129,994,869	77.9%	66.2%
Prior Year Real Estate	1,163,910	1,058,542	105,368	10.0%	3,500,000	33.3%	30.6%
Penalties & Interest	112,164	49,163	63,001	128.1%	630,935	17.8%	9.8%
<u>Other Taxes</u>	<u>45,652,375</u>	<u>46,515,105</u>	<u>(862,730)</u>	<u>-1.9%</u>	<u>284,953,526</u>	<u>16.0%</u>	<u>16.6%</u>
Local Service	3,402,852	3,420,078	(17,226)	-0.5%	14,145,396	24.1%	24.4%
Amusement	2,327,859	2,679,572	(351,713)	-13.1%	16,254,279	14.3%	16.5%
Earned Income	17,090,838	16,248,698	842,141	5.2%	91,501,350	18.7%	18.5%
Facility Usage	1,264,336	996,426	267,910	26.9%	5,098,735	24.8%	17.9%
Payroll Preparation	4,405,903	8,979,088	(4,573,185)	-50.9%	60,554,227	7.3%	15.1%
Deed Transfer	4,637,710	3,140,977	1,496,733	47.7%	21,512,478	21.6%	13.8%
Parking	7,920,405	7,586,938	333,467	4.4%	53,884,586	14.7%	14.4%
Institution & Service Privilege	2,860	3,260	(400)	-12.3%	588,345	0.5%	0.5%
Telecomm Licensing	690,994	7,048	683,946	9703.5%	1,000,000	69.1%	0.6%
Share of Sales Tax (Act 77)	3,907,529	3,528,185	379,344	10.8%	20,412,785	19.1%	17.7%
Other Taxes ²	1,088	(75,164)	76,253	n.a.	1,345	80.9%	80.2%
<u>Total Non-Tax Revenue:</u>	<u>19,486,566</u>	<u>10,635,274</u>	<u>8,851,292</u>	<u>83.2%</u>	<u>105,926,367</u>	<u>18.4%</u>	<u>12.0%</u>
Non-Profit Payments for Service	105,766	97,076	8,690	9.0%	400,000	26.4%	21.8%
Licenses & Permits	1,365,023	1,527,914	(162,891)	-10.7%	12,517,240	10.9%	14.4%
Charges for Service	10,322,757	3,308,657	7,014,100	212.0%	37,731,678	27.4%	12.2%
Fines & Forfeitures	2,794,001	247,264	2,546,737	1030.0%	9,091,407	30.7%	2.7%
Intergovernmental	4,878,404	5,100,680	(222,276)	-4.4%	46,008,972	10.6%	12.5%
Interest Earnings	18,543	6,900	11,643	168.8%	139,117	13.3%	5.4%
Miscellaneous	2,071	346,783	(344,712)	-99.4%	37,953	5.5%	100.0%

¹ Year-to-date revenue for 2016 is unaudited and may not be final.

² Includes taxes that have been phased out (e.g., the mercantile, business privilege and occupancy taxes.)

Official Budget and Monthly Forecast Comparison

Revenue Source	Year-to-Date (YTD) 2016 ¹	Official Budget 2016	Revenue Needed to Meet Budget	Month-to-Date (MTD) 2016 ²	Current Month Forecast 2016	Revenue Needed to Meet Forecast	MTD 2016 % of Forecast
<u>Total General Fund</u>	<u>167,639,687</u>	<u>525,005,697</u>	<u>357,366,010</u>	<u>-</u>	<u>130,308,124</u>	<u>130,308,124</u>	<u>0.0%</u>
<u>Total Tax Revenue:</u>	<u>148,153,121</u>	<u>419,079,330</u>	<u>270,926,209</u>	<u>-</u>	<u>124,148,090</u>	<u>124,148,090</u>	<u>0.0%</u>
<u>Real Estate Taxes</u>	<u>102,500,746</u>	<u>134,125,804</u>	<u>31,625,058</u>	<u>-</u>	<u>89,227,351</u>	<u>89,227,351</u>	<u>0.0%</u>
Current Real Estate	101,224,672	129,994,869	28,770,197	-	89,057,297	89,057,297	0.0%
Prior Year Real Estate	1,163,910	3,500,000	2,336,090	-	145,353	145,353	0.0%
Penalties & Interest	112,164	630,935	518,771	-	24,701	24,701	0.0%
<u>Other Taxes</u>	<u>45,652,375</u>	<u>284,953,526</u>	<u>239,301,151</u>	<u>-</u>	<u>34,920,738</u>	<u>34,920,738</u>	<u>0.0%</u>
Local Service	3,402,852	14,145,396	10,742,544	-	2,199,143	2,199,143	0.0%
Amusement	2,327,859	16,254,279	13,926,420	-	2,169,160	2,169,160	0.0%
Earned Income	17,090,838	91,501,350	74,410,512	-	14,537,713	14,537,713	0.0%
Facility Usage	1,264,336	5,098,735	3,834,399	-	626,615	626,615	0.0%
Payroll Preparation	4,405,903	60,554,227	56,148,324	-	8,918,705	8,918,705	0.0%
Deed Transfer	4,637,710	21,512,478	16,874,768	-	1,076,491	1,076,491	0.0%
Parking	7,920,405	53,884,586	45,964,181	-	3,485,803	3,485,803	0.0%
Institution & Service Privilege	2,860	588,345	585,485	-	664	664	0.0%
Telecomm Licensing	690,994	1,000,000	309,006	-	4,560	4,560	0.0%
Share of Sales Tax (Act 77)	3,907,529	20,412,785	16,505,256	-	1,901,651	1,901,651	0.0%
Other Taxes ³	1,088	1,345	257	-	235	235	0.0%
<u>Total Non-Tax Revenue:</u>	<u>19,486,566</u>	<u>105,926,367</u>	<u>86,439,801</u>	<u>-</u>	<u>6,160,034</u>	<u>6,160,034</u>	<u>0.0%</u>
Non-Profit Payments for Service	105,766	400,000	294,234	-	8,969	8,969	0.0%
Licenses & Permits	1,365,023	12,517,240	11,152,217	-	953,027	953,027	0.0%
Charges for Service	10,322,757	37,731,678	27,408,921	-	2,162,912	2,162,912	0.0%
Fines & Forfeitures	2,794,001	9,091,407	6,297,406	-	131,796	131,796	0.0%
Intergovernmental	4,878,404	46,008,972	41,130,568	-	2,900,000	2,900,000	0.0%
Interest Earnings	18,543	139,117	120,574	-	2,718	2,718	0.0%
Miscellaneous	2,071	37,953	35,882	-	613	613	0.0%

¹ Year-to-date revenue for 2016 is unaudited and may not be final.

² Coming soon.

³ Includes taxes that have been phased out (e.g., the mercantile, business privilege and occupancy taxes.)