

Department of Finance
General Fund Revenue Report

Year-to-Date Comparison

3/18/2016
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Revenue Source	Year-to-Date (YTD) 2016 ¹	YTD 2015	YTD Difference	YTD Growth	Official Budget 2016	YTD 2016 % of Budget	YTD 2015 % of Collected
<u>Total General Fund</u>	<u>197,932,490</u>	<u>173,459,949</u>	<u>24,472,541</u>	<u>14.1%</u>	<u>525,005,697</u>	<u>37.7%</u>	<u>34.5%</u>
<u>Total Tax Revenue:</u>	<u>177,118,071</u>	<u>161,174,134</u>	<u>15,943,937</u>	<u>9.9%</u>	<u>419,079,330</u>	<u>42.3%</u>	<u>39.0%</u>
<u>Real Estate Taxes</u>	<u>110,029,001</u>	<u>101,562,123</u>	<u>8,466,878</u>	<u>8.3%</u>	<u>134,125,804</u>	<u>82.0%</u>	<u>76.0%</u>
Current Real Estate	108,402,449	100,427,357	7,975,092	7.9%	129,994,869	83.4%	77.5%
Prior Year Real Estate	1,468,083	1,044,615	423,468	40.5%	3,500,000	41.9%	30.2%
Penalties & Interest	158,469	90,151	68,318	75.8%	630,935	25.1%	18.0%
<u>Other Taxes</u>	<u>67,089,070</u>	<u>59,612,011</u>	<u>7,477,059</u>	<u>12.5%</u>	<u>284,953,526</u>	<u>23.5%</u>	<u>21.3%</u>
Local Service	3,540,777	3,430,919	109,858	3.2%	14,145,396	25.0%	24.4%
Amusement	3,218,263	2,696,592	521,671	19.3%	16,254,279	19.8%	16.6%
Earned Income	21,827,869	18,453,040	3,374,830	18.3%	91,501,350	23.9%	21.0%
Facility Usage	1,341,725	1,043,958	297,767	28.5%	5,098,735	26.3%	18.8%
Payroll Preparation	14,172,669	14,257,630	(84,960)	-0.6%	60,554,227	23.4%	24.0%
Deed Transfer	6,263,914	4,980,880	1,283,035	25.8%	21,512,478	29.1%	21.9%
Parking	11,928,823	9,770,385	2,158,439	22.1%	53,884,586	22.1%	18.5%
Institution & Service Privilege	23,643	36,228	(12,584)	-34.7%	588,345	4.0%	6.1%
Telecomm Licensing	862,678	7,048	855,630	12139.3%	1,000,000	86.3%	0.6%
Share of Sales Tax (Act 77)	3,907,529	5,010,192	(1,102,662)	-22.0%	20,412,785	19.1%	25.1%
Other Taxes ²	1,178	(74,860)	76,038	n.a.	1,345	87.6%	79.9%
<u>Total Non-Tax Revenue:</u>	<u>20,814,419</u>	<u>12,285,814</u>	<u>8,528,604</u>	<u>69.4%</u>	<u>105,926,367</u>	<u>19.6%</u>	<u>13.8%</u>
Non-Profit Payments for Service	152,414	142,649	9,765	6.8%	400,000	38.1%	32.0%
Licenses & Permits	2,252,562	1,916,893	335,670	17.5%	12,517,240	18.0%	18.1%
Charges for Service	10,689,791	4,387,563	6,302,228	143.6%	37,731,678	28.3%	16.1%
Fines & Forfeitures	2,799,575	379,190	2,420,385	638.3%	9,091,407	30.8%	4.1%
Intergovernmental	4,878,404	5,100,680	(222,276)	-4.4%	46,008,972	10.6%	12.5%
Interest Earnings	37,224	12,057	25,167	208.7%	139,117	26.8%	9.4%
Miscellaneous	4,447	346,783	(342,335)	-98.7%	37,953	11.7%	100.0%

¹ Year-to-date revenue for 2016 is unaudited and may not be final.

² Includes taxes that have been phased out (e.g., the mercantile, business privilege and occupancy taxes.)

Official Budget and Monthly Forecast Comparison

Revenue Source	Year-to-Date (YTD) 2016 ¹	Official Budget 2016	Revenue Needed to Meet Budget	Month-to-Date (MTD) 2016 ²	Current Month Forecast 2016	Revenue Needed to Meet Forecast	MTD 2016 % of Forecast
Total General Fund	197,932,490	525,005,697	327,073,207	-	34,206,182	34,206,182	0.0%
Total Tax Revenue:	177,118,071	419,079,330	241,961,259	-	32,048,343	32,048,343	0.0%
Real Estate Taxes	110,029,001	134,125,804	24,096,803	-	12,043,625	12,043,625	0.0%
Current Real Estate	108,402,449	129,994,869	21,592,420	-	11,743,329	11,743,329	0.0%
Prior Year Real Estate	1,468,083	3,500,000	2,031,917	-	211,689	211,689	0.0%
Penalties & Interest	158,469	630,935	472,466	-	88,607	88,607	0.0%
Other Taxes	67,089,070	284,953,526	217,864,456	-	20,004,718	20,004,718	0.0%
Local Service	3,540,777	14,145,396	10,604,619	-	68,722	68,722	0.0%
Amusement	3,218,263	16,254,279	13,036,016	-	1,178,449	1,178,449	0.0%
Earned Income	21,827,869	91,501,350	69,673,481	-	5,639,718	5,639,718	0.0%
Facility Usage	1,341,725	5,098,735	3,757,010	-	120,042	120,042	0.0%
Payroll Preparation	14,172,669	60,554,227	46,381,558	-	5,032,769	5,032,769	0.0%
Deed Transfer	6,263,914	21,512,478	15,248,564	-	1,741,912	1,741,912	0.0%
Parking	11,928,823	53,884,586	41,955,763	-	4,595,283	4,595,283	0.0%
Institution & Service Privilege	23,643	588,345	564,702	-	38,557	38,557	0.0%
Telecomm Licensing	862,678	1,000,000	137,322	-	75,106	75,106	0.0%
Share of Sales Tax (Act 77)	3,907,529	20,412,785	16,505,256	-	1,514,034	1,514,034	0.0%
Other Taxes ³	1,178	1,345	167	-	125	125	0.0%
Total Non-Tax Revenue:	20,814,419	105,926,367	85,111,948	-	2,157,838	2,157,838	0.0%
Non-Profit Payments for Service	152,414	400,000	247,586	-	127,652	127,652	0.0%
Licenses & Permits	2,252,562	12,517,240	10,264,678	-	1,069,213	1,069,213	0.0%
Charges for Service	10,689,791	37,731,678	27,041,887	-	769,908	769,908	0.0%
Fines & Forfeitures	2,799,575	9,091,407	6,291,832	-	171,332	171,332	0.0%
Intergovernmental	4,878,404	46,008,972	41,130,568	-	-	-	n.a.
Interest Earnings	37,224	139,117	101,893	-	4,551	4,551	0.0%
Miscellaneous	4,447	37,953	33,506	-	15,183	15,183	0.0%

¹ Year-to-date revenue for 2016 is unaudited and may not be final.

² Coming soon.

³ Includes taxes that have been phased out (e.g., the mercantile, business privilege and occupancy taxes.)