

Department of Finance
General Fund Revenue Report

Date
5/16/2016

Revenue Source	Official Budget 2016	Year-to-Date (YTD) 2016 ¹	YTD Growth	Revenue Needed to Meet Budget	YTD % of Budget	Revised Forecast 2016 ²	Revenue Needed to Meet Forecast	YTD % of Forecast	% of 2015 Collected ³
Total General Fund	525,005,697	277,492,666	11.0%	247,513,031	52.9%	534,193,301	256,700,635	51.9%	49.7%
Total Tax Revenue:	419,479,330	243,335,956	7.8%	176,143,374	58.0%	432,341,483	189,005,527	56.3%	54.6%
Real Estate Taxes	134,125,804	123,465,074	6.6%	10,660,730	92.1%	136,559,086	13,094,012	90.4%	86.7%
Current Real Estate	129,994,869	121,204,934	6.3%	8,789,935	93.2%	132,533,707	11,328,773	91.5%	87.9%
Prior Year Real Estate	3,500,000	1,993,653	21.8%	1,506,347	57.0%	3,500,329	1,506,676	57.0%	47.2%
Penalties & Interest	630,935	266,486	54.9%	364,449	42.2%	525,050	258,564	50.8%	34.5%
Other Taxes	285,353,526	119,870,883	9.1%	165,482,643	42.0%	295,782,397	175,911,515	40.5%	39.3%
Local Service	14,145,396	6,619,471	-4.4%	7,525,925	46.8%	14,193,433	7,573,963	46.6%	49.3%
Amusement	16,254,279	4,633,834	-15.0%	11,620,445	28.5%	17,699,346	13,065,512	26.2%	33.5%
Earned Income	91,501,350	40,875,737	7.2%	50,625,613	44.7%	91,278,039	50,402,302	44.8%	43.4%
Facility Usage	5,098,735	2,191,151	19.2%	2,907,584	43.0%	6,086,818	3,895,668	36.0%	33.0%
Payroll Preparation	60,554,227	24,115,015	1.0%	36,439,212	39.8%	62,109,389	37,994,374	38.8%	40.3%
Deed Transfer	21,512,478	11,302,807	42.5%	10,209,671	52.5%	26,676,117	15,373,311	42.4%	34.9%
Parking	53,884,586	20,013,104	19.6%	33,871,482	37.1%	54,619,798	34,606,695	36.6%	31.7%
Institution & Service Privilege	588,345	540,683	-4.7%	47,662	91.9%	504,712	-	107.1%	95.6%
Telecomm Licensing	1,000,000	1,040,133	1049.6%	-	104.0%	1,808,271	768,138	57.5%	8.1%
Share of Sales Tax (Act 77)	20,412,785	8,250,062	0.5%	12,162,723	40.4%	20,382,080	12,132,019	40.5%	41.1%
Non-Profit Payments for Service	400,000	294,065	18.0%	105,935	73.5%	429,552	135,487	68.5%	59.4%
All Other Taxes ⁴	1,345	(5,178)	n.a.	6,523	n.a.	(5,159)	18	100.4%	83.9%
Total Non-Tax Revenue:	105,526,367	34,156,710	40.8%	71,369,657	32.4%	101,851,818	67,695,109	33.5%	27.3%
Licenses & Permits	12,517,240	5,226,003	38.7%	7,291,237	41.8%	11,164,527	5,938,524	46.8%	35.5%
Charges for Service	37,731,678	16,656,394	88.8%	21,075,284	44.1%	35,263,173	18,606,779	47.2%	32.4%
Fines & Forfeitures	9,091,407	4,834,505	1.1%	4,256,902	53.2%	8,861,441	4,026,935	54.6%	51.5%
Intergovernmental	46,008,972	7,360,904	13.6%	38,648,068	16.0%	46,377,507	39,016,603	15.9%	15.8%
Interest Earnings	139,117	73,627	35.2%	65,490	52.9%	158,349	84,722	46.5%	42.5%
Miscellaneous	37,953	5,275	-98.5%	32,678	13.9%	26,821	21,546	19.7%	100.0%

¹ Year-to-date revenue for 2016 is unaudited and may not be final.

² Revised end-of-year forecast for 2016 incorporates 1st quarter collections.

³ The percentage of total revenues collected as of the same date in 2015.

⁴ Includes taxes that have been phased out (e.g., the mercantile and business privilege taxes.)