

Department of Finance
General Fund Revenue Report

Year-to-Date Comparison

3/4/2016
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Revenue Source	Year-to-Date (YTD) 2016 ¹	YTD 2015	YTD Difference	YTD Growth	Official Budget 2016	YTD 2016 % of Budget	YTD 2015 % of Collected
<u>Total General Fund</u>	<u>176,118,725</u>	<u>157,419,276</u>	<u>18,699,449</u>	<u>11.9%</u>	<u>525,005,697</u>	<u>33.5%</u>	<u>31.3%</u>
<u>Total Tax Revenue:</u>	<u>156,469,207</u>	<u>146,130,640</u>	<u>10,338,567</u>	<u>7.1%</u>	<u>419,079,330</u>	<u>37.3%</u>	<u>35.3%</u>
<u>Real Estate Taxes</u>	<u>105,803,807</u>	<u>97,429,402</u>	<u>8,374,405</u>	<u>8.6%</u>	<u>134,125,804</u>	<u>78.9%</u>	<u>72.9%</u>
Current Real Estate	104,383,062	96,158,852	8,224,209	8.6%	129,994,869	80.3%	74.2%
Prior Year Real Estate	1,284,752	1,204,026	80,726	6.7%	3,500,000	36.7%	34.8%
Penalties & Interest	135,993	66,524	69,470	104.4%	630,935	21.6%	13.3%
<u>Other Taxes</u>	<u>50,665,400</u>	<u>48,701,238</u>	<u>1,964,162</u>	<u>4.0%</u>	<u>284,953,526</u>	<u>17.8%</u>	<u>17.4%</u>
Local Service	3,525,446	3,420,876	104,570	3.1%	14,145,396	24.9%	24.4%
Amusement	2,335,533	2,679,572	(344,039)	-12.8%	16,254,279	14.4%	16.5%
Earned Income	18,330,038	16,387,520	1,942,518	11.9%	91,501,350	20.0%	18.7%
Facility Usage	1,275,237	996,717	278,520	27.9%	5,098,735	25.0%	17.9%
Payroll Preparation	7,789,542	10,957,355	(3,167,813)	-28.9%	60,554,227	12.9%	18.5%
Deed Transfer	4,637,710	3,140,977	1,496,733	47.7%	21,512,478	21.6%	13.8%
Parking	8,167,106	7,649,615	517,491	6.8%	53,884,586	15.2%	14.5%
Institution & Service Privilege	5,177	9,289	(4,112)	-44.3%	588,345	0.9%	1.6%
Telecomm Licensing	690,994	7,048	683,946	9703.5%	1,000,000	69.1%	0.6%
Share of Sales Tax (Act 77)	3,907,529	3,528,185	379,344	10.8%	20,412,785	19.1%	17.7%
Other Taxes ²	1,088	(75,916)	77,004	n.a.	1,345	80.9%	81.0%
<u>Total Non-Tax Revenue:</u>	<u>19,649,518</u>	<u>11,288,636</u>	<u>8,360,882</u>	<u>74.1%</u>	<u>105,926,367</u>	<u>18.6%</u>	<u>12.7%</u>
Non-Profit Payments for Service	105,766	97,076	8,690	9.0%	400,000	26.4%	21.8%
Licenses & Permits	1,444,785	1,643,519	(198,734)	-12.1%	12,517,240	11.5%	15.5%
Charges for Service	10,405,248	3,844,132	6,561,116	170.7%	37,731,678	27.6%	14.1%
Fines & Forfeitures	2,794,001	247,264	2,546,737	1030.0%	9,091,407	30.7%	2.7%
Intergovernmental	4,878,404	5,100,680	(222,276)	-4.4%	46,008,972	10.6%	12.5%
Interest Earnings	18,688	9,182	9,507	103.5%	139,117	13.4%	7.2%
Miscellaneous	2,624	346,783	(344,158)	-99.2%	37,953	6.9%	100.0%

¹ Year-to-date revenue for 2016 is unaudited and may not be final.

² Includes taxes that have been phased out (e.g., the mercantile, business privilege and occupancy taxes.)

Official Budget and Monthly Forecast Comparison

Revenue Source	Year-to-Date (YTD) 2016 ¹	Official Budget 2016	Revenue Needed to Meet Budget	Month-to-Date (MTD) 2016 ²	Current Month Forecast 2016	Revenue Needed to Meet Forecast	MTD 2016 % of Forecast
Total General Fund	176,118,725	525,005,697	348,886,972	-	34,206,182	34,206,182	0.0%
Total Tax Revenue:	156,469,207	419,079,330	262,610,123	-	32,048,343	32,048,343	0.0%
Real Estate Taxes	105,803,807	134,125,804	28,321,997	-	12,043,625	12,043,625	0.0%
Current Real Estate	104,383,062	129,994,869	25,611,807	-	11,743,329	11,743,329	0.0%
Prior Year Real Estate	1,284,752	3,500,000	2,215,248	-	211,689	211,689	0.0%
Penalties & Interest	135,993	630,935	494,942	-	88,607	88,607	0.0%
Other Taxes	50,665,400	284,953,526	234,288,126	-	20,004,718	20,004,718	0.0%
Local Service	3,525,446	14,145,396	10,619,950	-	68,722	68,722	0.0%
Amusement	2,335,533	16,254,279	13,918,746	-	1,178,449	1,178,449	0.0%
Earned Income	18,330,038	91,501,350	73,171,312	-	5,639,718	5,639,718	0.0%
Facility Usage	1,275,237	5,098,735	3,823,498	-	120,042	120,042	0.0%
Payroll Preparation	7,789,542	60,554,227	52,764,685	-	5,032,769	5,032,769	0.0%
Deed Transfer	4,637,710	21,512,478	16,874,768	-	1,741,912	1,741,912	0.0%
Parking	8,167,106	53,884,586	45,717,480	-	4,595,283	4,595,283	0.0%
Institution & Service Privilege	5,177	588,345	583,168	-	38,557	38,557	0.0%
Telecomm Licensing	690,994	1,000,000	309,006	-	75,106	75,106	0.0%
Share of Sales Tax (Act 77)	3,907,529	20,412,785	16,505,256	-	1,514,034	1,514,034	0.0%
Other Taxes ³	1,088	1,345	257	-	125	125	0.0%
Total Non-Tax Revenue:	19,649,518	105,926,367	86,276,849	-	2,157,838	2,157,838	0.0%
Non-Profit Payments for Service	105,766	400,000	294,234	-	127,652	127,652	0.0%
Licenses & Permits	1,444,785	12,517,240	11,072,455	-	1,069,213	1,069,213	0.0%
Charges for Service	10,405,248	37,731,678	27,326,430	-	769,908	769,908	0.0%
Fines & Forfeitures	2,794,001	9,091,407	6,297,406	-	171,332	171,332	0.0%
Intergovernmental	4,878,404	46,008,972	41,130,568	-	-	-	n.a.
Interest Earnings	18,688	139,117	120,429	-	4,551	4,551	0.0%
Miscellaneous	2,624	37,953	35,329	-	15,183	15,183	0.0%

¹ Year-to-date revenue for 2016 is unaudited and may not be final.

² Coming soon.

³ Includes taxes that have been phased out (e.g., the mercantile, business privilege and occupancy taxes.)