

BUILDING PITTSBURGH WITH



URBAN REDEVELOPMENT
AUTHORITY OF PITTSBURGH

URBAN REDEVELOPMENT AUTHORITY

AWARD JUSTIFICATION FORM

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PROFESSIONAL SERVICES

Date: May 20, 2013

PROJECT NAME: Market Value Analysis 3 (MVA3) & Tax Abatement Analysis

SERVICES REQUESTED: An update of the 2010 Market Value Analysis (MVA2) performed by The Reinvestment Fund and a study analyzing the various real estate tax abatement programs in the City of Pittsburgh

CONTRACT DURATION: Work to be completed by December 1, 2013

DATE OF RFP: No RFP

PROPOSAL DUE DATE: N/A

PROPOSALS REQUESTED:
(Number) 1

PROPOSALS RECEIVED:
(Number) 1

PROPOSERS SUBMITTING:
(Name) The Reinvestment Fund

PROPOSER SELECTED: The Reinvestment Fund

CONTRACTED AMOUNT: \$76,000.00

CRITERIA FOR SELECTION: The Reinvestment Fund was selected because their organization first developed the Market Value Analysis system as a means for empirically evaluating the development market in an area. They have also performed the two previous MVA studies of Pittsburgh for the URA with great success. Because of their familiarity with the real estate markets in the City, they are also uniquely qualified to perform an analysis of the real estate tax abatement programs.

REJECTED PROPOSALS:
(Reason) N/A

DEPARTMENT/AUTHORITY
RECOMMENDING AWARD: Housing/Real Estate

+
WAS AWARD MADE TO LOWEST
QUALIFIED PROPOSER?

YES NO N/A

IF NO, DEPARTMENT AND/OR
AUTHORITY MUST PROVIDE
EXPLANATION:

See above.