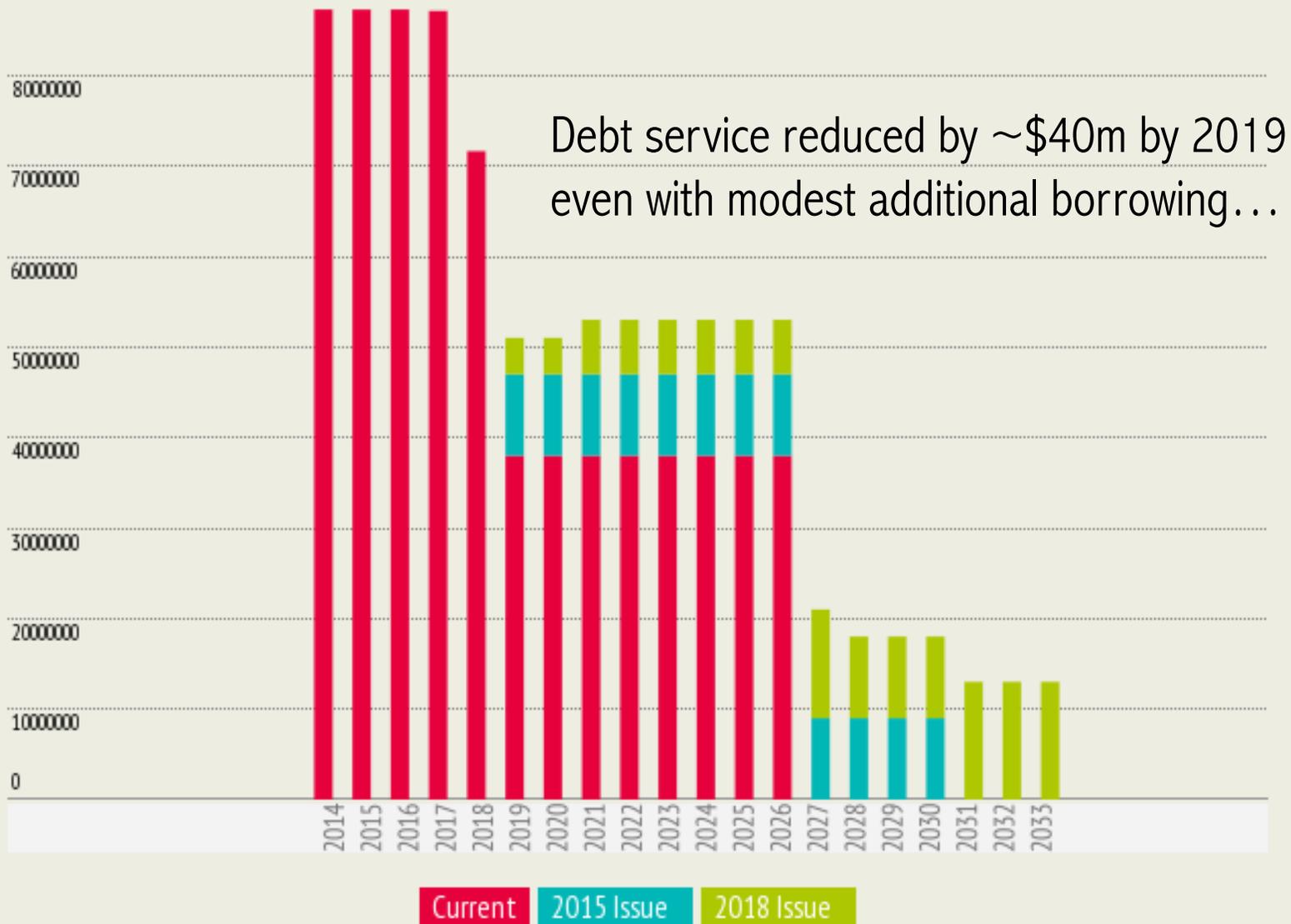


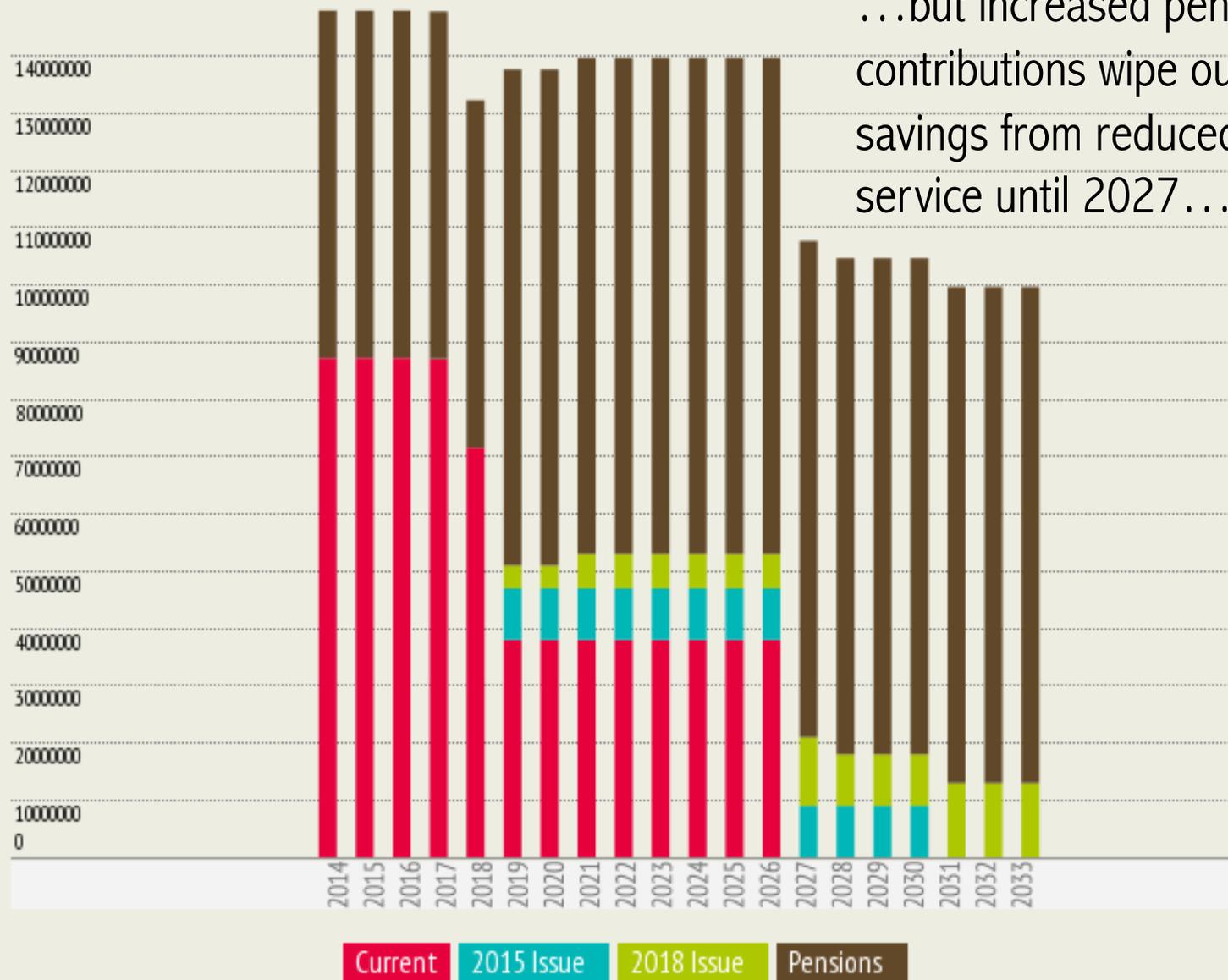
PITTSBURGH'S BUDGET PICTURE

- As debt payments fall pension payments increase
- Capital spending on average \$40m less than need
- Without new revenues or significant cuts to services little progress is possible

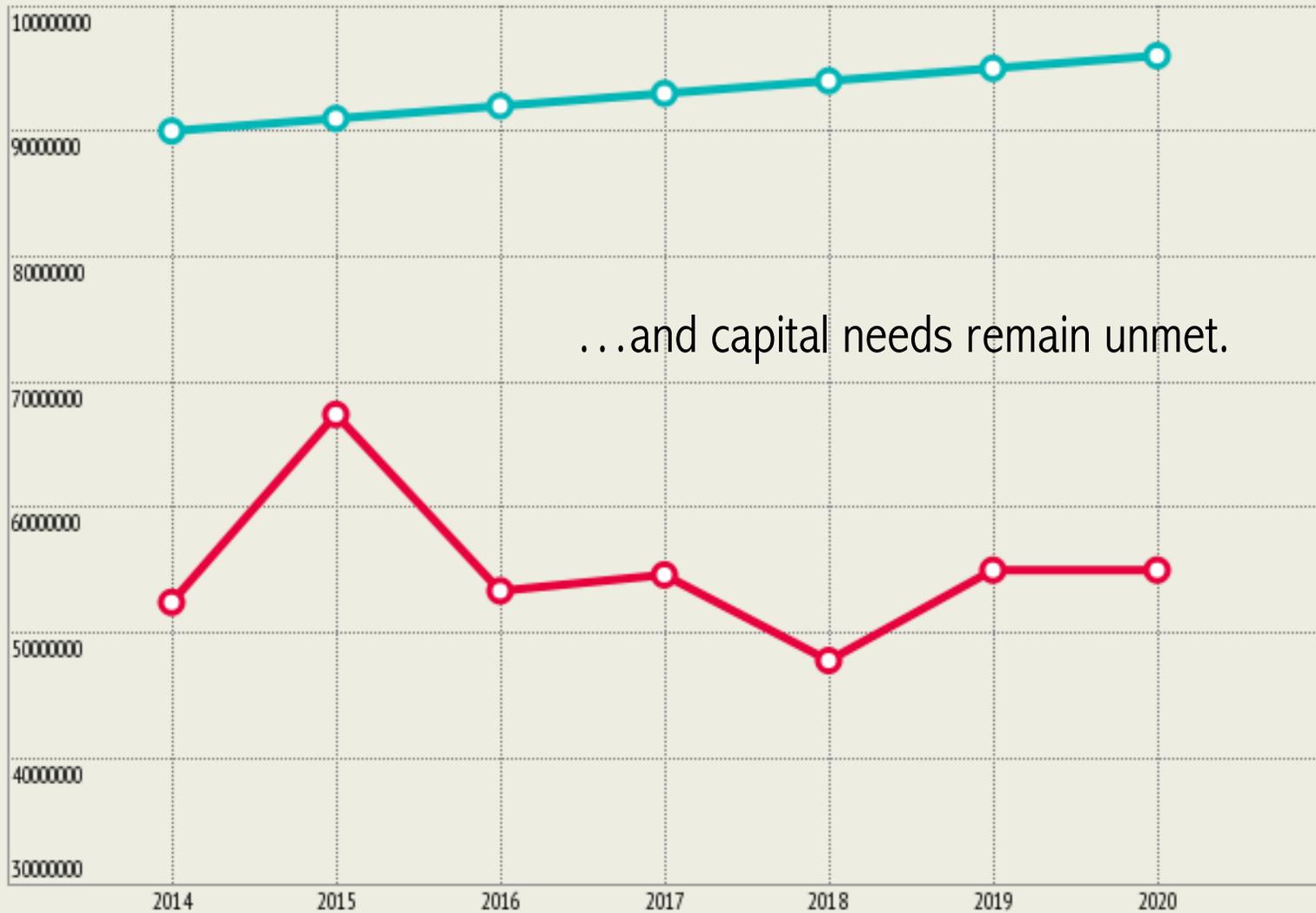
DEBT SERVICE



DEBT + PENSION CONTRIBUTION



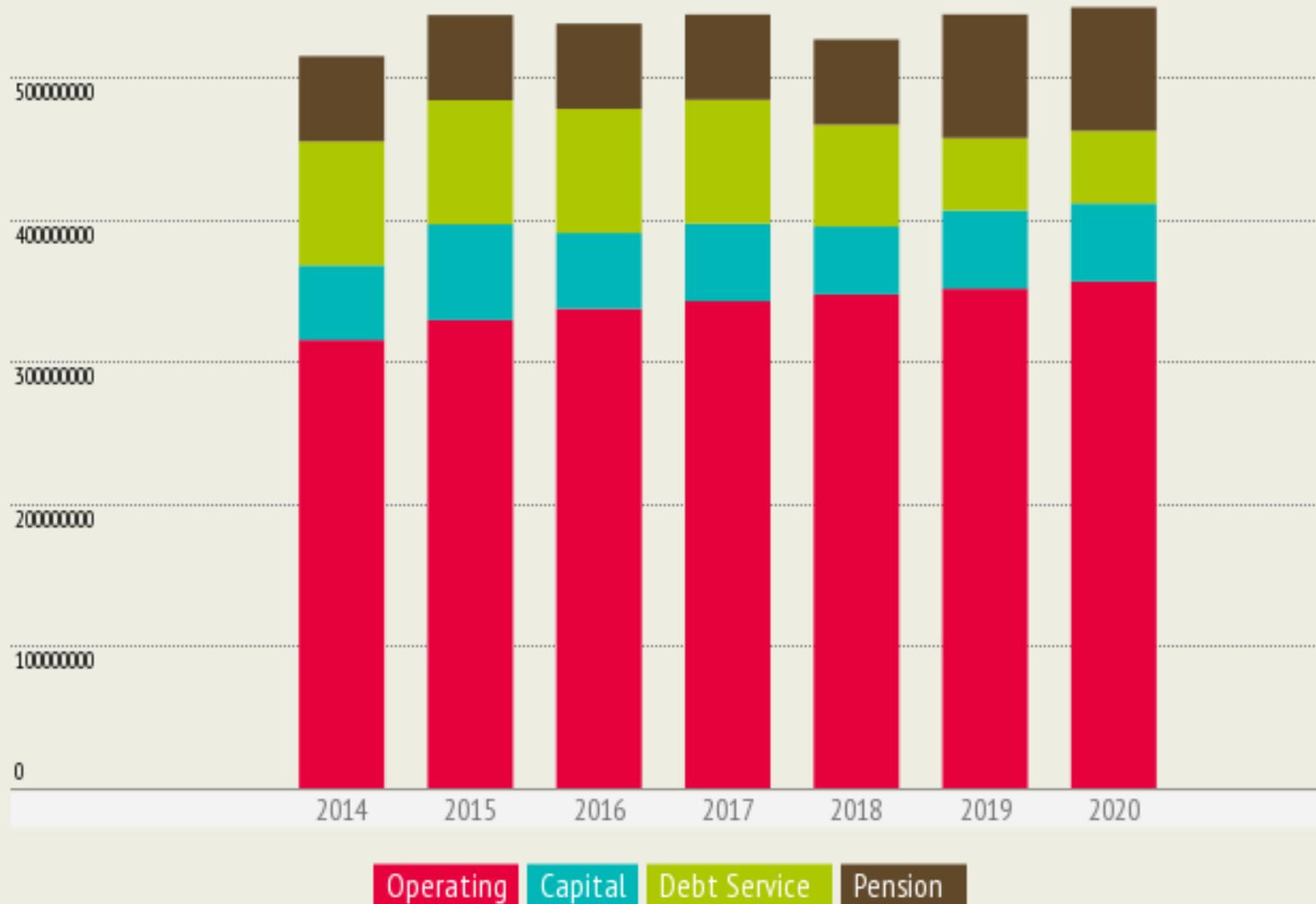
CAPITAL BUDGET



Budgeted Capital Needs

OVERALL SPENDING

We need a new approach.

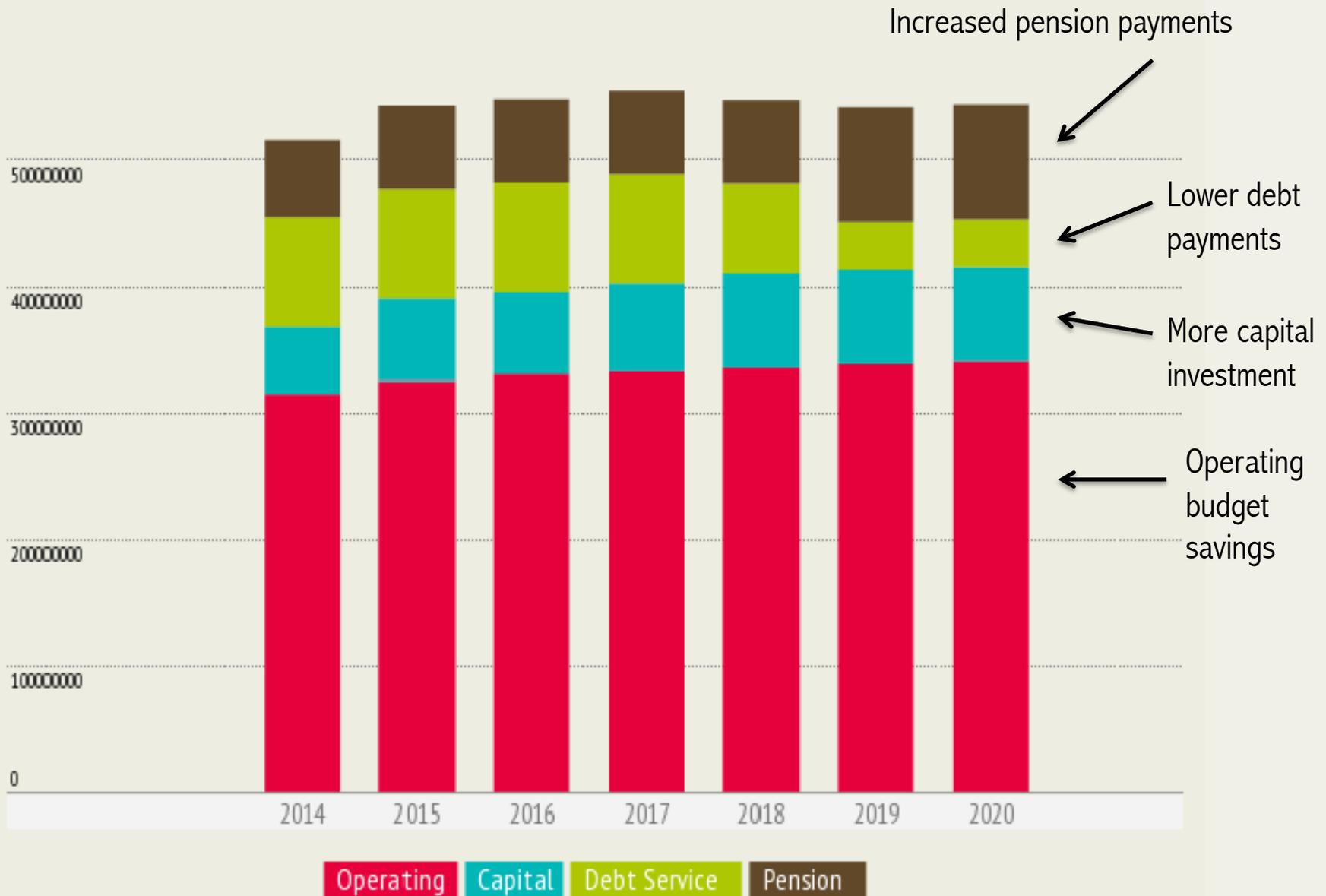


A NEW APPROACH

The 2014 Act 47 plan must:

- Increase revenue
- Decrease spending
- Increase pension payments
- Decrease debt
- Increase capital investment

A NEW APPROACH



A NEW APPROACH

