7810

# CITY OF PITTSBURGH

# AWARD JUSTIFICATION FORM

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| BID TITLE: | DEPOSITORY 2009 |
| SPECIFICATION DESCRIPTION: | DESIGNATING BANKS AND LENDING INSTITUTIONS TO ACT AS DEPOSITORIES FOR THE YEAR 2009 IN ACCORDANCE WITH THE PITTSBURGH CODE, TITLE TWO, FISCAL, ARTICLE III, DEPOSITORY |
| CONTRACT DURATION AND/OR EXPIRATION DATE: | JANUARY 1, 2009 TO DECEMBER 31, 2009 |
| DATE ADVERTISED: | OCTOBER 24, 2008 |
| PROPOSAL DUE DATE: | NOVEMBER 13, 2008 |
| BIDS SENT (NUMBER): | 16 |
| BIDS RECEIVED (NUMBER): | 14 |
| REJECTED BIDS (NAME / REASON): | TRI STATE CAPITAL - LACK OF CRA RATING |
| VENDORS SUBMITTING "NO BID" (NAME): | NONE N/A |
| LATE BIDS (NAME): | NONE N/A |
| DEPARTMENT / AUTHORITY RECOMMENDING AWARD: | FINANCE DEPARTMENT FINANCIAL CONTROL DEPARTMENT |
| WAS AWARD MADE TO LOWEST RESPONSIBLE BIDDER(S)? | N/A |
| IF NO, DEPARTMENT AND/OR AUTHORITY MUST PROVIDE EXPLANATION | TO SERVE AS A DEPOSITORY FOR CITY MONEY FOR A PERIOD OF ONE YEAR MUST FILL OUT PROPOSAL (EXHIBIT A) AND BE APPROVED BY THE FINANCE DEPARTMENT AND CITY COUNCIL RESOLUTION NO. 688 1/22/09 |
| Contract Name/Contract Number | PNC BANK |