47818

CITY OF PITTSBURGH

AWARD JUSTIFICATION FORM

BID TITLE:	DEPOSITORY 2009
SPECIFICATION DESCRIPTION:	DESIGNATING BANKS AND LENDING INSTITUTIONS TO ACT AS DEPOSITORIES FOR THE YEAR 2009 IN ACCORDANCE WITH THE PITTSBURGH CODE, TITLE TWO, FISCAL, ARTICLE III, DEPOSITORY
CONTRACT DURATION AND/OR EXPIRATION DATE:	JANUARY 1, 2009 TO DECEMBER 31, 2009
DATE ADVERTISED:	OCTOBER 24, 2008
PROPOSAL DUE DATE:	NOVEMBER 13, 2008
BIDS SENT (NUMBER):	16
BIDS RECEIVED (NUMBER):	14
REJECTED BIDS (NAME / REASON):	TRI STATE CAPITAL - LACK OF CRA RATING
VENDORS SUBMITTING "NO BID" (NAME):	NONE N/A
LATE BIDS (NAME):	NONE N/A
DEPARTMENT / AUTHORITY RECOMMENDING AWARD:	FINANCE DEPARTMENT FINANCIAL CONTROL DEPARTMENT
WAS AWARD MADE TO LOWEST RESPONSIBLE BIDDER(S)?	N/A
IF NO, DEPARTMENT AND/OR AUTHORITY MUST PROVIDE EXPLANATION	TO SERVE AS A DEPOSITORY FOR CITY MONEY FOR A PERIOD OF ONE YEAR MUST FILL OUT PROPOSAL (EXHIBIT A) AND BE APPROVED BY THE FINANCE DEPARTMENT AND CITY COUNCIL RESOLUTION NO. 688 1/22/09
Contract Name/Contract Number	CITIZENS BANK