

BUILDING PITTSBURGH WITH



URBAN REDEVELOPMENT  
AUTHORITY OF PITTSBURGH

URBAN REDEVELOPMENT AUTHORITY

AWARD JUSTIFICATION FORM

50  
2-3-2012

**PROFESSIONAL SERVICES**

PROJECT NAME: Financial Analysis for Lower Strip District

SERVICES REQUESTED: Consulting services to assist with the financial and real estate absorption assumptions and credit analysis for the Lower Strip District TIF.

CONTRACT DURATION: 1 year

DATE OF RFP: RFP went out in November 30, 2011

PROPOSAL DUE DATE: December 14, 2011

PROPOSALS REQUESTED:  
(Number) 5

PROPOSALS RECEIVED:  
(Number) 3

PROPOSERS SUBMITTING:  
(Name) Integra Realty Sources, S.B. Friedman, Real Estate Strategies

PROPOSER SELECTED: Real Estate Strategies

CONTRACTED AMOUNT: \$9,988.00

CRITERIA FOR SELECTION: Real Estate Strategies was selected due to their price, experience in the Pittsburgh market and with Authorities administering Tax Increment Financing.

REJECTED PROPOSALS: 2

DEPARTMENT/AUTHORITY  
RECOMMENDING AWARD: URA Economic Development Department

WAS AWARD MADE TO LOWEST  
QUALIFIED PROPOSER? YES  NO  NOT APPLICABLE

IF NO, DEPARTMENT AND/OR  
AUTHORITY MUST PROVIDE  
EXPLANATION: Real Estate Strategies was able to more completely meet with criteria for selection.