

**PUBLIC PARKING AUTHORITY OF PITTSBURGH
FISCAL YEAR 2013 TRUSTEE REVENUE FUND BUDGET**

	2000 Revenue Fund (Series A and B)
PROJECTED BEGINNING BALANCE (JANUARY 1, 2013)	\$7,200,000
INCOME	
Projected FY2013 Operating Income	41,072,559
Projected FY 2013 Interest Income	\$125,000
Projected FY 2013 Penn Liberty Plaza TIF	\$136,600
TOTAL INCOME	<u>41,334,159</u>
EXPENSES	
Transfer to General Fund for 2013 Operating Expenses ¹	27,276,575
Debt Service Principal and Interest Scheduled Payments	\$8,905,247
Projected Repayments of Renewal, Replacement, Repair Fund Drawdown	\$250,000
Transfer to City of Pittsburgh - Meter Revenue	507,065
Transfer to City of Pittsburgh - Wharf Revenue	303,709
Operating Reserve Fund Required Deposits	\$53,980
Transfer to General Fund for Capital Projects	\$7,839,344
Transfer to General Fund for On-Street Meter Technology Upgrades (Capital Projects)	\$2,334,145
Trustee Fees and Other Expenses	\$40,000
TOTAL EXPENSES	<u>\$47,510,065</u>
PROJECTED ENDING BALANCE (DECEMBER 31, 2013)	<u><u>\$1,024,094</u></u>
<i>PROJECTED CHANGE IN FUND VALUE</i>	(\$6,175,906)
<i>PROJECTED DEBT SERVICE COVERAGE RATIO</i>	1.58
Monthly Transfers to Trustee Revenue Funds	\$3,422,713
Monthly Transfer to Authority General Fund for Operating Expenses	\$2,273,048

¹ Includes \$1.3M PILOT payment and an additional \$1.3M payment to the City of Pittsburgh

**FY 2013 PROPOSED GENERAL FUND OPERATING BUDGET
GENERAL FUND SUMMARY**

ACCOUNT	FY 2011 ACTUAL	FY 2012 BUDGET	FY 2012 PROJECTED	FY 2013 PROPOSED	INCREASE/(DECREASE) FY 2013 PROPOSED VS. FY 2012 BUDGET	
					AMOUNT	PERCENT
OPERATING REVENUES						
FACILITY PARKING RECEIPTS	28,788,405	27,672,513	28,924,482	29,413,045	1,740,532	6.3
METER RECEIPTS-ON STREET	5,556,156	7,801,000	7,801,000	8,751,000	950,000	12.2
METER RECEIPTS-OFF STREET	1,948,527	1,910,687	1,988,000	1,988,000	77,313	4.0
RESIDENTIAL PARKING PERMIT FEES	297,212	312,000	300,000	300,000	(12,000)	(3.8)
COMMERCIAL RENT	479,037	443,700	433,891	443,000	(700)	(0.2)
INTEREST INCOME	1,193	1,000	2,246	1,200	200	20.0
INTEREST ON KAUFMANN'S NOTE	162,770	162,144	162,144	161,614	(530)	(0.3)
OTHER OPERATING INCOME	83,892	13,240	26,103	14,700	1,460	11.0
TOTAL OPERATING REVENUES	37,317,192	38,316,284	39,637,866	41,072,559	2,756,275	7.2
OPERATING EXPENSES						
SALARIES	4,665,146	5,365,697	4,784,796	5,292,985	(72,712)	(1.4)
RETIREMENT	436,566	583,912	539,335	598,889	14,977	2.6
PAYROLL TAXES	396,950	461,482	415,700	453,309	(8,173)	(1.8)
HEALTH BENEFITS	1,323,128	1,764,507	1,376,955	1,606,586	(157,921)	(8.9)
SUPPLIES AND EQUIPMENT	350,964	566,321	399,731	467,244	(99,077)	(17.5)
UTILITIES	1,206,889	1,244,224	1,154,593	1,185,900	(58,324)	(4.7)
INSURANCE	541,217	699,191	630,191	732,544	33,353	4.8
REPAIRS AND MAINTENANCE	791,523	1,335,619	988,434	1,392,659	57,040	4.3
FLEET EXPENSES	80,274	113,680	83,791	102,170	(11,510)	(10.1)
TAXES AND LICENSES	9,593,838	9,439,650	9,800,366	9,934,263	494,613	5.2
ADDITIONAL PAYMENT TO CITY OF PITTSBURGH	-	1,300,000	1,300,000	1,300,000	-	0.0
OTHER EXPENSES	310,240	394,631	325,793	351,346	(43,285)	(11.0)
CONTRACTUAL SERVICES	1,252,674	1,577,550	1,601,886	1,675,612	98,062	6.2
SECURITY	1,716,410	1,748,040	1,786,236	1,824,786	76,746	4.4
<i>THE FOLLOWING ARE MANAGED FACILITIES EXPENSES (MAN-FAC)- THESE ARE EXPENSES THAT ARE REIMBURSED TO THE FACILITY MANAGEMENT COMPANY</i>						
MANAGED FACILITIES SALARIES	207,266	215,562	212,000	219,200	3,638	1.7
MANAGED FACILITIES RETIREMENT	389	0	3,000	4,000	4,000	N/A
MANAGED FACILITIES - PAYROLL TAXES	21,848	23,258	22,362	23,331	73	0.3
MANAGED FACILITIES - HEALTH BENEFITS	18,049	19,000	21,000	21,000	2,000	10.53
MANAGED FACILITIES - SUPPLIES & EQUIPMENT	5,107	4,865	1,625	2,125	-2,740	(56.3)
MANAGED FACILITIES COMMUNICATIONS (UTIL)	957	1,200	0	0	(1,200)	(100.0)
MANAGED FACILITIES - INSURANCE	23,759	24,450	24,556	24,600	150	0.6
MANAGED FACILITIES REPAIRS & MAINTENANCE	3,305	7,000	8,000	10,000	3,000	42.9
MANAGED FACILITIES OTHER	3,693	5,600	4,625	5,225	(375)	(6.7)
MANAGED FACILITIES - SECURITY	-	-	775	800	800	N/A
MANAGED FACILITIES MANAGEMENT FEE	49,242	56,000	48,000	48,000	(8,000)	(14.3)
TOTAL OPERATING EXPENSES	22,999,434	26,951,439	25,533,750	27,276,575	325,136	1.2
OPERATING REVENUE MINUS EXPENSES	14,317,758	11,364,845	14,104,116	13,795,984	2,431,139	21.4

Public Parking Authority of Pittsburgh
 Fiscal Year 2012 Capital Additions Budget
 Proposed Expenditures: Years 2013 through 2015



**Pittsburgh
 PARKING
 Authority**
The Value Parking Network

Funding Type/Project Title	2013	2014	2015	Totals
	\$0	\$0	\$0	\$0
Capital Leases	\$113,844	\$111,186	\$46,328	\$271,358
Garage Structural Repairs	\$1,000,000	\$1,500,000	\$659,500	\$3,159,500
Garage Elevator Replacement	\$400,000	\$275,000	\$0	\$675,000
Revenue Control Equipment	\$500,000	\$540,000	\$335,000	\$1,375,000
Meter Parts and Inventory	\$0	\$0	\$0	\$0
Multi-Space Meters	\$2,334,145	\$600,000	\$450,000	\$3,384,145
Partial and Full Depth Slab Repair	\$3,000,000	\$3,000,000	\$2,136,000	\$8,136,000
System wide Security Upgrades	\$90,000	\$190,000	\$105,000	\$385,000
Structural Steel Painting	\$300,000	\$500,000	\$205,000	\$1,005,000
Vehicle Replacement	\$165,000	\$130,000	\$70,000	\$365,000
Grant Street Transportation Center	\$300,000	\$0	\$0	\$300,000
Network/IT/Upgrades and Replacement	\$110,500	\$176,500	\$1,189,500	\$1,476,500
Enforcement Handheld Printers and Computers	\$60,000	\$30,000	\$30,000	\$120,000
Neighborhood Lot Development and Construction	\$0	\$0	\$0	\$0
Equipment and Parts	\$120,000	\$0	\$10,000	\$130,000
Main Office Repairs	\$0	\$0	\$0	\$0
Milling/Asphalt/Lot Repairs	\$100,000	\$150,000	\$150,000	\$400,000
HVAC/Elec/Plumb. Upgrade and Replacement	\$1,500,000	\$955,500	\$448,000	\$2,903,500
Facility Expansion Joint Repair	\$5,000	\$59,000	\$0	\$64,000
Automated Time & Attendance System Upgrades	\$0	\$0	\$0	\$0
Financial Accounting System Upgrade	\$0	\$5,000	\$5,000	\$10,000
Commercial Space Upgrade	\$75,000	\$25,000	\$0	\$100,000
Overall Final Totals	\$10,173,489	\$8,247,186	\$5,839,328	\$24,260,003