

## 2014 URA Accomplishments: Center for Innovation and Entrepreneurship

As of 1/1/14 to 10/31/14\*:

- \* Direct Investments: 73
- \* URA investment: \$4,873,151
- \* Private Investment: \$17,455,039
- \* Total Project Costs: \$22,451,488
- \* Jobs created and retained: 173

\*including façade programs

Sample Investments:

- \* ActivAided Orthotics
- \* Aquion Energy (through Pittsburgh Manufacturing Assistance Program)
- \* Astrobotic Technology
- \* Carnegie Robotics (through Pittsburgh Manufacturing Assistance Program)
- \* Los Sabrosos Dance Studio
- \* Paramount Film Exchange (PFEX) in Uptown
- \* Penn Avenue Emergency Loan Fund (Bloomfield Garfield CDC fund has funded 6 Penn Avenue small business affected by the Penn Ave. road construction)
- \* Riverfront Ventures LLC (Innovation Works led Venture Capital Fund-- the \$24M fund has invested in six Pittsburgh companies-- including ALung Technologies, Complexa, NoWait, The Resumator, Wombat Security Technologies and RE2, leveraging over \$70M in private VC to Pittsburgh companies)
- \* Treatspace

In 2014, 29 Homewood and Hill District businesses received \$150,000 in grants through the URA supported, Urban Innovation21 Inclusive Innovation business grant competition. The winners include, Cutting Edge Lawn Care, EZdazit Commercial Cleaning, Power 59 Construction, Unique Dry Cleaning and several others.

In 2013 the URA co-founded and supported Keystone Innovation Zone Program (Urban Innovation21 and Greater Oakland KIZ) leveraged \$1,440,493 in KIZ tax credits to 24 Pittsburgh startups and early stage companies, including NoWait, Allpoint Systems, Shoefitr and others (2014 numbers will not be released until mid December).

