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10-21-2014

BUILDING PITTSBURGH WITH



URBAN REDEVELOPMENT
AUTHORITY OF PITTSBURGH

URBAN REDEVELOPMENT AUTHORITY

AWARD JUSTIFICATION FORM

PROFESSIONAL SERVICES

October 21, 2014

PROJECT NAME: Cooperation Agreement Regarding Hazelwood-Almono Tax Increment Financing District

SERVICES REQUESTED: The City adopted this TIF plan and created the Hazelwood-Almono Tax Increment Financing District pursuant to Resolution No. 684 effective October 22, 2013. The tax revenues will be used to assist in the funding of the project costs.

CONTRACT DURATION: 20 years

DATE OF RFP: N/A

PROPOSAL DUE DATE: N/A

**PROPOSALS REQUESTED:
(Number)** N/A

**PROPOSALS RECEIVED:
(Number)** N/A

**PROPOSERS SUBMITTING:
(Name)** N/A

PROPOSER SELECTED: N/A

CONTRACTED AMOUNT: 65% of real estate taxes with respect to parcels located within the TIF District and 35% to the Three Taxing Bodies.

CRITERIA FOR SELECTION: The Tax Increment Financing Act, 53 P.S. 6930.1 et seq. authorizes URA to implement the TIF plan.

REJECTED PROPOSALS: N/A

**DEPARTMENT/AUTHORITY
RECOMMENDING AWARD:** URA

**WAS AWARD MADE TO LOWEST
QUALIFIED PROPOSER?** YES NO

**IF NO, DEPARTMENT AND/OR
AUTHORITY MUST PROVIDE
EXPLANATION:** N/A