

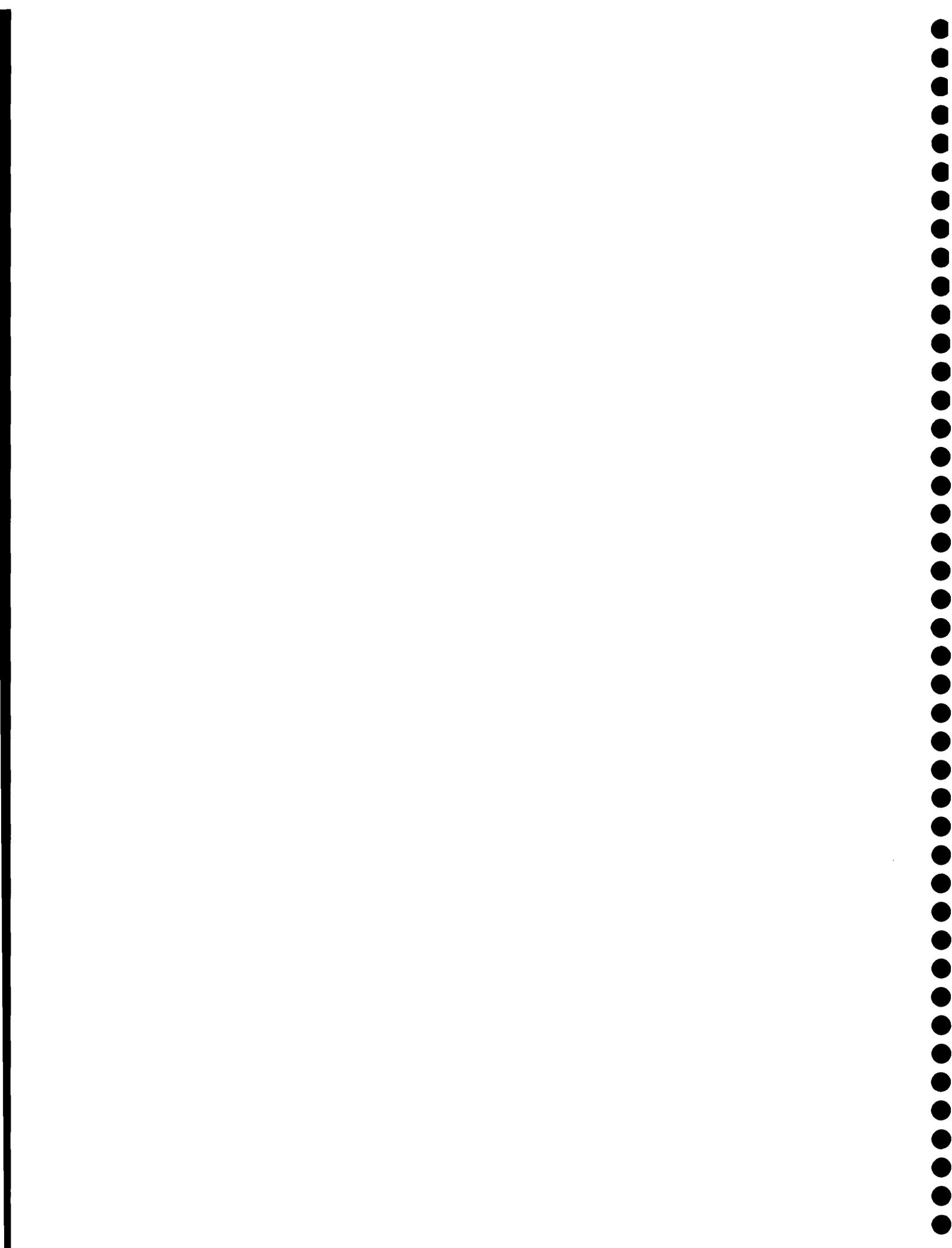
City of Pittsburgh Pennsylvania



Comprehensive Annual Financial Report
for the year ended December 31, 2000



TOM FLAHERTY
CITY CONTROLLER



CITY OF PITTSBURGH, PENNSYLVANIA

COMPREHENSIVE ANNUAL FINANCIAL REPORT



FOR THE FISCAL YEAR ENDED DECEMBER 31,2000

Prepared by: Office of City Controller
TOM FLAHERTY, CONTROLLER





TOM FLAHERTY
CITY CONTROLLER

CITY OF PITTSBURGH,
PENNSYLVANIA

CITY OF PITTSBURGH, PENNSYLVANIA

Comprehensive Annual Financial Report

Year Ended December 31, 2000

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CITY OF PITTSBURGH,
PENNSYLVANIA



INTRODUCTORY SECTION



**LETTER OF
TRANSMITTAL**



City of Pittsburgh



Pennsylvania

OFFICE OF THE CITY CONTROLLER
TOM FLAHERTY, CONTROLLER

412-255-2055
FAX 412-255-2958

April 30, 2001

The Honorable Mayor, Members of
City Council, and the Citizens of
the City of Pittsburgh, Pennsylvania :

I am pleased to submit an Annual Financial Report of the City of Pittsburgh for the year ended December 31, 2000.

We believe that the enclosed data are accurate in all material respects and are reported in a manner designed to present fairly the financial position and results of operations of the various funds and account groups of the City. This statement will enable the reader to gain an understanding of the City's financial activities. Responsibility for both the accuracy of data, and the completeness and fairness of the presentation, rests with the management of the City. This report contains all the funds and account groups of the City. Also included in this report is the financial data of the component units that are considered part of the City's reporting entity.

FINANCIAL INFORMATION

Internal Control : Management of the City is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the City are protected from loss, theft or misuse and to ensure that adequate accounting information is compiled to prepare financial statements in accordance with generally accepted accounting principles. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the evaluation of costs and benefits requires estimates and judgements by management.

Budget Control : Budget control is maintained at the line item level on a departmental basis. Activities of the General Fund, Special Revenue (Community Development Fund only), and Capital Projects Fund are controlled by an annual legally appropriated budget. Capital Projects are also controlled on a multi-year basis.

REVENUES

Revenue Analysis : Revenues for the General Fund totaled \$359.9 million in 2000, an increase of \$23.8 million, compared to revenues of \$336.1 million in 1999. Total revenues overall increased by 7.1%. The net increase of \$23.8 million in the General Fund revenues was due to four factors: first, an increase in the Breakeven centers revenue of \$8.8 million; second, the annual effect of the 2% across the board increase in tax assessments mandated in April 1997 by Judge Stanton Wettick, Jr., Court of Common Pleas; third, licenses and fees increased by \$1 million; and finally, the PWSA reimbursement increased by \$1.3 million. The amount of revenues from various sources, the percent of total revenues, and the amount of increase (decrease) over 1999 have been summarized in Table-A below.

Table - A

REVENUES
(General Fund)
(amounts expressed in millions)

<u>SOURCE</u>	<u>2000 ACTUAL</u>	<u>% OF TOTAL</u>	<u>1999 ACTUAL</u>	<u>% OF TOTAL</u>	<u>Increase (Decrease) Over 1999</u>	<u>% Increase (Decrease)</u>
Taxes, penalty, & interest	\$ 283.4	78.8%	\$ 275.3	81.9%	\$ 8.1	3.0%
Payment in lieu of taxes	\$ 2.0	0.5%	1.8	0.5%	0.1	7.9%
Interest earnings	\$ 6.4	1.8%	6.4	1.9%	0.0	0.6%
Fines & Forfeits	\$ 8.0	2.2%	7.3	2.2%	0.7	9.8%
Licenses & fees	\$ 30.1	8.4%	16.0	4.8%	14.0	87.3%
Intergovernmental	\$ 13.3	3.7%	13.6	4.0%	(0.3)	(2.3%)
Pension State Aid	\$ 13.3	3.7%	13.3	3.9%	0.0	(0.1%)
Miscellaneous	\$ 3.4	1.0%	2.4	0.7%	1.1	44.5%
TOTAL REVENUES	\$ 359.9	100.0%	\$ 336.1	100.0%	\$ 23.8	7.1%

Real Estate Tax - Real property in the City is assessed by the Allegheny County Board of Property Assessment, Appeals and Review at a rate of 25% of its fair market value. The rates for 2000 remained constant at 32.0 mills on buildings and 184.5 mills on land. A mill is \$1 on each \$1,000 of assessed value. All real estate in the County is reassessed every three years. The 2000 total assessed valuation of \$2,125,768,000 increased by \$29 million from the 1999 valuation of \$2,096,829,161.

Earned Income Tax - This tax is levied at the rate of 1% on the wages or net profits earned by residents of the City.

Business Privilege Tax - The City taxes the gross receipts from operating or conducting a service business, trade or profession in, or attributable to, the City at a rate of 6 mills.

Parking Tax - A tax equal to 31% of the consideration paid for each parking transaction is levied on the patrons of non-residential parking places in the City.

Amusement Tax - This tax is levied at a rate of 5% on the admission price paid by patrons of all manner and forms of amusement within the City.

Mercantile Tax - A tax of 1 mill is levied on the gross receipts of wholesale dealers of goods, wares, and merchandise. A 2 mill tax is levied on retail vendors of goods, wares, and merchandise.

Occupation Privilege Tax - A \$10 annual tax is levied upon each individual whose principal place of employment is located in the City.

Deed Transfer Tax - A tax of 1.5% of the consideration paid for real property transfers is levied upon the transfer of an interest in real property situated in the City.

Personal Property Tax - A levy of 4 mills had been made upon certain classes of personal property based upon assessments made by the County. This tax was eliminated in 1995 as required by the Regional Assets Legislation.

Institution Service Privilege Tax - Certain receipts of non-profit, non-charitable organizations conducting or operating a service or service institution in the City are taxed at a rate of 6 mills.

Tax Payments : Real estate taxes are payable in three installments, but a 2% discount is granted if paid by February 10th. If an installment payment is not made on time, a penalty of 1/2% per month and interest at the rate of 1% per month is imposed on the balance of the tax due for the year. All non-real estate taxes, except the Deed Transfer Tax, which is payable at the time of transfer, and the Personal Property Tax, which is due August 31, are payable annually by April 15 or are payable quarterly or monthly.

EXPENDITURES AND USES

Expenditures and uses for the General Fund in 2000 increased to \$362.0 million, compared to \$343.9 million in 1999 representing an increase of 5.2% or \$18.1 million overall.

The largest dollar increase in expenditures was a \$9.8 million increase in Public Safety, with the added trust funds expenses causing the increase. The second largest dollar increase in expenditures was a \$6.2 million increase in Debt Service and URA subsidies, an 8.0% increase over 1999 to \$83.2 million annually. This illustrates the magnitude of the City of Pittsburgh's annual debt service, constituting one out of every 4.5 dollars spent out of the General Fund. The largest decrease in expenditures occurred in Claims and Judgments: most of the \$9.4 million decrease from 1999 was due to the large eminent domain settlement in Panther Hollow accrued in 1999.

The comparative data for each functional area of expenditure is presented in Table-B below.

Table - B

EXPENDITURES and OTHER FINANCING USES

(General Fund)

(amounts expressed in millions)

<u>SOURCE</u>	<u>1999 ACTUAL</u>	<u>% OF TOTAL</u>	<u>1999 ACTUAL</u>	<u>% OF TOTAL</u>	<u>Increase (Decrease) Over 1998</u>	<u>% Increase (Decrease)</u>
General Government	\$ 36.4	10.0%	\$ 32.4	9.4%	\$ 4.0	12.1%
Public Safety	143.0	39.5%	133.2	38.7%	9.8	7.3%
Public Works	15.4	4.3%	15.7	4.6%	(0.3)	(1.9%)
Sanitation	10.6	2.9%	9.9	2.9%	0.7	7.1%
Cultural & Recreation	6.2	1.7%	4.0	1.2%	2.2	56.8%
Employee Benefits	60.6	16.7%	58.6	17.0%	2.0	3.4%
Claims & Judgments	1.0	0.3%	10.4	3.0%	(9.4)	(90.3%)
Miscellaneous	1.4	0.4%	0.6	0.2%	0.8	128.8%
Other Operating Transfers	4.2	1.1%	2.1	0.6%	2.1	101.8%
Debt Service & Subsidies	83.2	23.0%	77.0	22.4%	6.2	8.0%
TOTAL EXP. AND USES	\$ 362.0	100.0%	\$ 343.9	100.0%	\$ 18.1	5.2%

Fiscal Year 2000 was the third year with no Pittsburgh Water and Sewer Authority lease payment. The final payment was received in 1997. The City is required to report the State Pension Aid, which had previously been recorded directly to the Pension Fund, as a receipt and disbursement of the General Fund. In 2000, \$13.3 million of pension state aid is reported as an Other Financing Source, and the expenditure is included as a pension cost within the Employee Benefit category.

GENERAL FUND - FUND BALANCE

The General Fund is reported upon using the modified accrual basis of accounting as required by generally accepted accounting principles (GAAP). For the year ended December 31, 2000, the general fund shows, for the fifth year in a row, a positive unreserved, undesignated fund balance. Fund balance is \$43.6 million. GAAP requires the City to reserve the portion of its fund balance for those items which are not available for expenditure. The required reservation of fund balance was \$ 2.0 million at December 31, 2000. This results in a total surplus of \$45.6 million. GAAP requires that a matching of revenues and expenditures be made in the year that such items occur. On an annual basis, the fund balance decreased in 1999 by \$2.1 million, reflecting higher Expenditures and Uses than Revenues for the year.

DEBT ADMINISTRATION

At December 31, 2000, the City's debt, as reported in the General Long Term Debt Account Group, was as follows:

Gross bonded debt	\$971,858,196
Less: Debt Service fund	<u>14,798,351</u>
Net bonded debt	<u>\$957,059,845</u>
Ratio of net bonded debt to assessed value	45.02%
Ratio of net bonded debt to market value	11.26%
Net bonded debt per capita	\$2,861

The gross bonded debt of the City consists of \$884,428,499 of general obligation bonds, \$18,215,000 of Public Auditorium revenue bonds, and \$69,214,697 of Urban Redevelopment Authority (URA) Taxable Revenue Bonds and self-supporting bonds. The City has assigned Regional Asset District revenue and incremental taxes derived from Tax Increment Financing (TIF) Districts to the URA to pay debt service on the self-supporting bonds. The City elects to obtain bond insurance on its debt issues to obtain the most favorable market rates and upgrade its bond ratings to the highest available ratings. Per the official City December 1999 bond issue, the City's guaranteed bond ratings were: Moody's Aaa and Standard & Poor's AAA. On December 15, 1999, the City issued \$57,140,000 of General Obligation Bonds, Series 1998A with an average interest rate of 5.68%. Without the guarantee, the City's ratings were: Moody's A3, Fitch A- and Standard & Poor's A-.

RISK MANAGEMENT

The City is self-insured for purposes of workers' compensation benefits. Provisions are recorded in the general fund for benefits estimated to be payable from available spendable financial resources. Amounts not payable currently are reported in the general long-term debt account group; as non-current amounts mature, they are liquidated from general fund resources. In order to qualify for and maintain self-insurance status, the City must comply with certain Commonwealth of Pennsylvania requirements. The requirements for 2000 are as follows: (1) maintain an irrevocable trust fund (currently \$5,000,000); the City's contribution to the fund is determined annually in negotiations with the Commonwealth of Pennsylvania Department of Labor, (2) satisfy the financial responsibility requirements established by the Commonwealth; (3) establish liability reserves based upon expected future payments for all claims outstanding one year or more at the end of the fiscal year. The City complied with all of the above requirements during 2000. The irrevocable trust, which is recorded as an expendable trust fund, may only be used in the event of default by the City under the self-insurance regulations.

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; injuries to employees; and natural disasters. The City covers all claim settlements and judgments, not covered by insurance, within its general and capital projects funds. Details of the types of insurance coverage maintained by the City can be found in the Schedule of Insurance in Force and Schedule of Salaries and Surety Bonds of Principal Officials found in the Other Information Appendix following the Statistical Section of this report.

AWARDS

The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City for its Comprehensive Annual Financial Report (CAFR) for the fiscal year ended December 31, 1999. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports.

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized CAFR whose contents conform to program standards. Such CAFR must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. The City of Pittsburgh has received a Certificate of Achievement for the last eight consecutive years (fiscal years ended 1992-1999.) We believe that our current CAFR continues to conform to the Certificate of Achievement program requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

ACKNOWLEDGEMENTS

The preparation of this report could not be possible without the concerted effort of the entire staff of the Controller's Office. The continued efforts of the accounting department are gratefully appreciated. I would like to thank the employees of the various departments and authorities of the City, for their assistance in providing the Controller's staff and the independent auditors with the necessary information to complete this report. Finally, I acknowledge the assistance of the independent certified public accounting firms of KPMG Peat Marwick LLP, Terry and Stephenson P.C., and Maher Duessel in the preparation of this report and their professional conduct throughout the audit engagement.

Respectfully submitted,

Tom Flaherty
City Controller

CITY OF PITTSBURGH,
PENNSYLVANIA

Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of Pittsburgh,
Pennsylvania

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 1999

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Anne Spray Kinney
President

Jeffrey L. Esser
Executive Director

CITY OF PITTSBURGH, PENNSYLVANIA

ELECTED CITY OFFICIALS

December 31, 2000

MAYOR

Tom Murphy

CONTROLLER

Tom Flaherty

MEMBERS OF COUNCIL

Bob O'Connor, President, District 5

Valerie McDonald, Finance/Budget Committee, District 9

Barbara Burns, District 1

Alan Hertzberg, District 2

Eugene Ricciardi, District 3

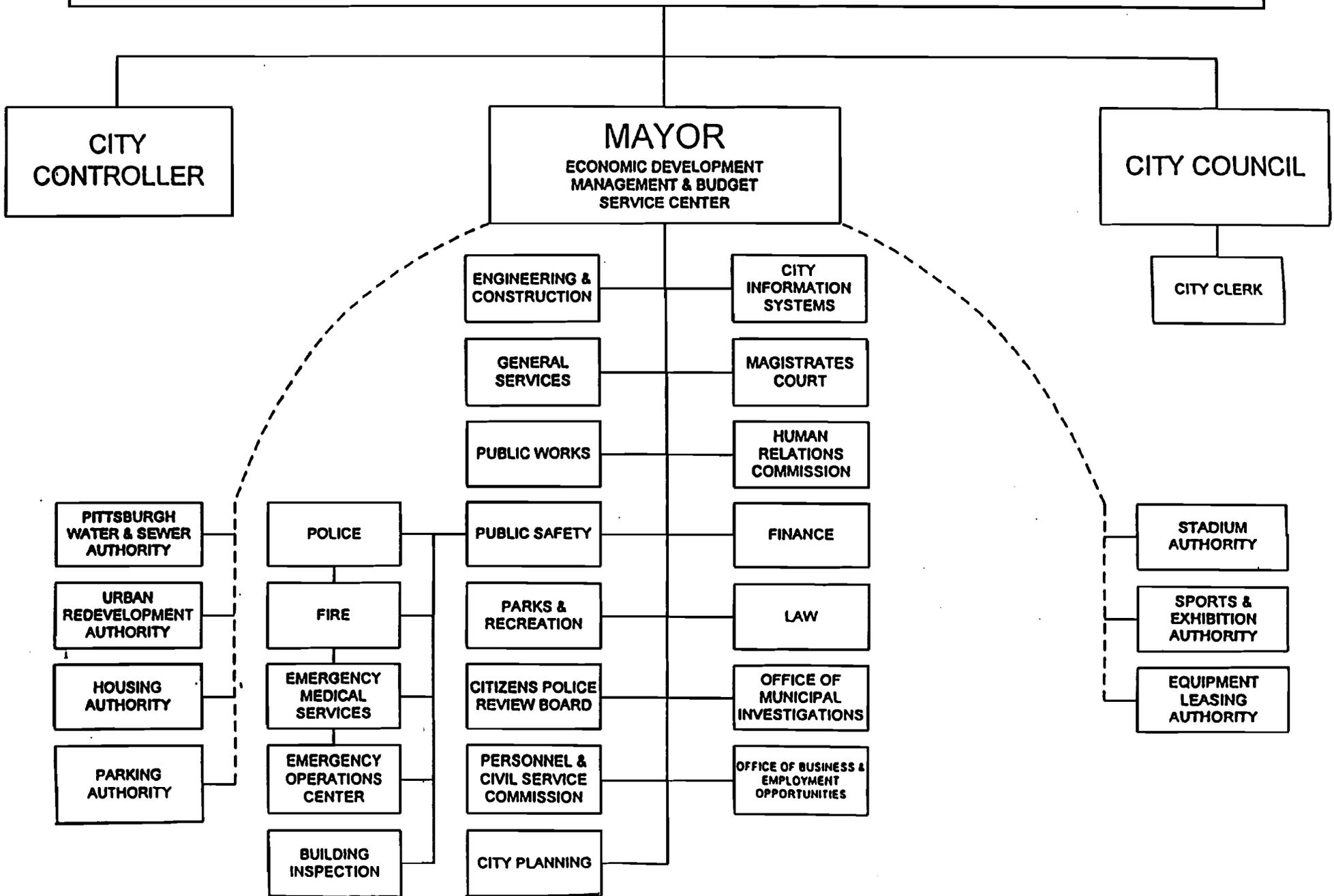
Jim Motznik, District 4

Sala Udin, District 6

James Ferlo, District 7

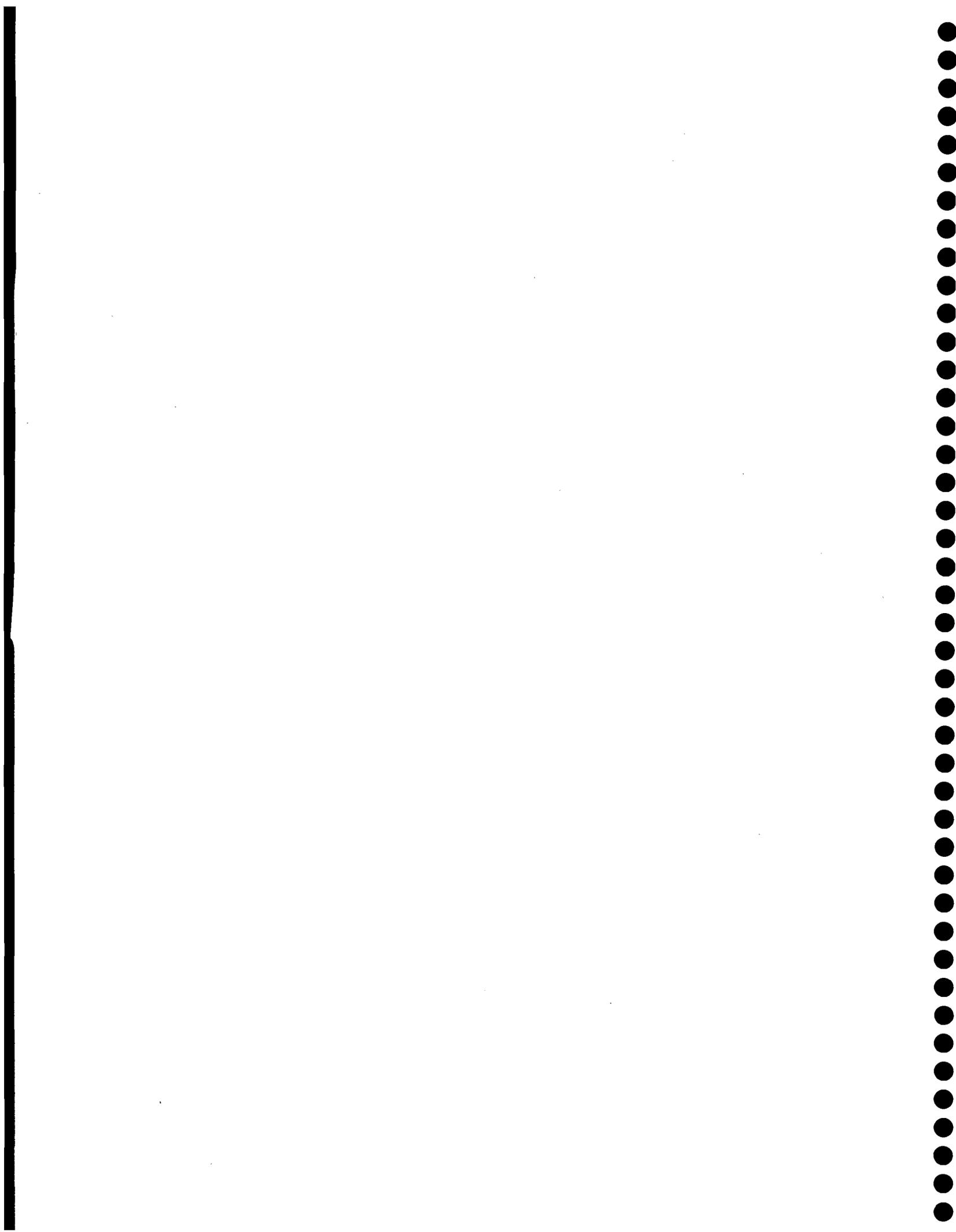
Dan Cohen, District 8

CITIZENS OF THE CITY OF PITTSBURGH



CITY OF PITTSBURGH,
PENNSYLVANIA

**FINANCIAL
SECTION**





**GENERAL PURPOSE
FINANCIAL STATEMENTS**



CITY OF PITTSBURGH,
PENNSYLVANIA

CITY OF PITTSBURGH, PENNSYLVANIA

Combined Balance Sheet - All Fund Types, Account
Groups and Discretely Presented Component Units

December 31, 2000

	<u>Governmental Fund Types</u>			
	<u>General</u>	<u>Special Revenue</u>	<u>Debt Service</u>	<u>Capital Projects</u>
Assets and other debits:				
Assets:				
Cash and investments	\$ 73,731,878	13,087,510	13,885,705	45,489,267
Receivables:				
Real estate tax (net of uncollectible accounts of \$4,325,688)	5,924,008	—	—	—
Other taxes receivable	8,487,215	—	—	—
Other	4,430,979	1,448,984	180	—
Accounts receivable (net)	—	—	—	—
Accrued interest	977,486	18,626	996,618	—
Due from other funds	5,575,562	405,626	—	6,356,913
Due from other governments	5,129,736	4,660,734	—	1,718,039
Receivable for payment of promissory note - Sports and Exhibition Authority	—	—	—	—
Grant receivable - Allegheny Regional Asset District	—	—	—	—
Grant receivable - Urban Redevelopment Authority	—	—	—	—
Construction receivable	—	—	—	—
Inventories at cost	—	—	—	—
Prepaid expenses	—	—	—	—
Trusteed and restricted funds	—	—	—	—
Property, plant and equipment (Component Units net of \$83,216,890 accumulated depreciation)	—	—	—	—
Assets held for sale	—	—	—	—
Other noncurrent assets	—	—	—	—
Other debits:				
Amount available in debt service funds for retirement of bonds	—	—	—	—
Amount to be provided for retirement of bonds	—	—	—	—
Amount to be provided for other long-term obligations	—	—	—	—
	—	—	—	—
Total assets	<u>\$ 104,256,864</u>	<u>19,621,480</u>	<u>14,882,503</u>	<u>53,564,219</u>

Fiduciary Fund Type	Account Group		Primary Government (Memorandum Only)	Discretely Presented	Reporting Entity (Memorandum Only)
	Trust and Agency	General Fixed Assets	General Long-term Debt	Total	Component Units
446,839,053	—	—	593,033,413	171,558,692	764,592,105
—	—	—	5,924,008	—	5,924,008
—	—	—	8,487,215	—	8,487,215
47,468	—	—	5,927,611	—	5,927,611
—	—	—	—	22,424,935	22,424,935
1,047,829	—	—	3,040,559	1,619,129	4,659,688
572,827	—	—	12,910,928	—	12,910,928
—	—	—	11,508,509	—	11,508,509
—	—	—	—	387,300	387,300
—	—	—	—	5,724,512	5,724,512
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	—	1,505,000	1,505,000
—	—	—	—	235,617	235,617
—	—	—	—	—	—
—	187,168,303	—	187,168,303	439,230,629	626,398,932
—	—	—	—	—	—
—	—	—	—	11,229,757	11,229,757
—	—	14,798,351	14,798,351	—	14,798,351
—	—	957,059,845	957,059,845	—	957,059,845
—	—	94,430,000	94,430,000	—	94,430,000
<u>448,507,177</u>	<u>187,168,303</u>	<u>1,066,288,196</u>	<u>1,894,288,742</u>	<u>653,915,571</u>	<u>2,548,204,313</u>

CITY OF PITTSBURGH, PENNSYLVANIA

Combined Balance Sheet - All Fund Types, Account
Groups and Discretely Presented Component Units

December 31, 2000

	Governmental Fund Types			
	General	Special Revenue	Debt Service	Capital Projects
Liabilities, equity and other credits:				
Liabilities:				
Accounts payable	\$ 7,573,805	2,834,262	—	2,474,210
Retainage payable	—	82,554	—	845,882
Accrued interest payable	—	—	—	—
Accrued liabilities	8,538,489	829,497	—	239,473
Accounts payable - primary government	—	—	—	—
Due to other funds	572,827	4,057,926	84,152	2,151,805
Due to other governments	1,369,063	736,462	—	—
Due to individuals	—	—	—	—
Current maturities of long-term debt	—	—	—	—
Deposits held in trust	—	—	—	—
Grants payable from the primary government	—	—	—	—
Bonds payable, net	—	—	—	—
Deferred loan	—	—	—	—
Accrued workers' compensation	17,809,615	—	—	—
Accrued compensated absences	15,121,904	—	—	—
Accrued claims and judgments	2,150,000	—	—	—
Deferred revenue	5,396,660	—	—	—
Benefits and related withholdings payable	—	—	—	—
Total liabilities	58,532,363	8,540,701	84,152	5,711,370
Equity and other credits:				
Contributed capital	—	—	—	—
Investment in general fixed assets	—	—	—	—
Retained earnings (accumulated deficit)	—	—	—	—
Fund balances:				
Reserved for:				
Endowments	—	—	—	—
Encumbrances	1,975,067	643,437	—	—
Employee post-retirement	—	—	—	—
Employees' pension benefits	—	—	—	—
Unreserved:				
Designated for debt service	—	—	14,798,351	—
Designated for subsequent years' expenditures	—	451,134	—	47,852,849
Undesignated	43,749,434	9,986,208	—	—
Total fund equity and other credits	45,724,501	11,080,779	14,798,351	47,852,849
Total liabilities, equity and credits	\$ 104,256,864	19,621,480	14,882,503	53,564,219

See accompanying notes to financial statements.

Fiduciary Fund Type	Account Group		Primary Government (Memorandum Only)	Discretely Presented	Reporting Entity (Memorandum Only)
	Trust and Agency	General Fixed Assets	General Long-term Debt	Total	Component Units
—	—	—	12,882,277	27,249,679	40,131,956
—	—	—	928,436	—	928,436
—	—	—	—	9,225,402	9,225,402
2,172,340	—	—	11,779,799	3,877,856	15,657,655
—	—	—	—	703,504	703,504
6,064,666	—	—	12,931,376	—	12,931,376
46,586	—	—	2,152,111	—	2,152,111
452,055	—	—	452,055	—	452,055
—	—	—	—	6,437,300	6,437,300
1,176,763	—	—	1,176,763	—	1,176,763
—	—	—	—	22,775,168	22,775,168
—	—	971,858,196	971,858,196	561,810,955	1,533,669,151
—	—	3,834,000	3,834,000	—	3,834,000
—	—	72,395,000	90,204,615	—	90,204,615
—	—	16,831,000	31,952,904	—	31,952,904
—	—	1,370,000	3,520,000	—	3,520,000
—	—	—	5,396,660	3,213,917	8,610,577
2,131,202	—	—	2,131,202	—	2,131,202
12,043,612	—	1,066,288,196	1,151,200,394	635,293,781	1,786,494,175
—	—	—	—	47,530,070	47,530,070
—	187,168,303	—	187,168,303	—	187,168,303
—	—	—	—	(28,908,280)	(28,908,280)
109,652	—	—	109,652	—	109,652
80,146	—	—	2,698,650	—	2,698,650
813,256	—	—	813,256	—	813,256
423,058,432	—	—	423,058,432	—	423,058,432
—	—	—	14,798,351	—	14,798,351
12,286,229	—	—	60,590,212	—	60,590,212
115,850	—	—	53,851,492	—	53,851,492
436,463,565	187,168,303	—	743,088,348	18,621,790	761,710,138
448,507,177	187,168,303	1,066,288,196	1,894,288,742	653,915,571	2,548,204,313

CITY OF PITTSBURGH, PENNSYLVANIA

Combined Statement of Revenues, Expenditures and Changes in Fund Balances -
All Governmental Fund Types, Expendable Trust Funds and Discretely Presented Component Units

For the Year Ended December 31, 2000

	Governmental Fund Types			
	General	Special Revenue	Debt Service	Capital Projects
Revenues:				
Taxes, including penalty and interest	\$ 283,439,886	—	—	—
Payment in lieu of taxes	1,966,156	—	—	—
Interest and dividends	6,389,132	254,481	4,439,234	—
Employer contributions	—	—	—	—
Fines and forfeits	8,042,144	6,195	—	—
Licenses and fees	30,057,336	—	—	—
Pension State Aid	13,250,000	—	—	—
Intergovernmental revenues	13,275,094	37,430,679	—	9,445,957
Charges for user services	—	4,518,512	—	—
Miscellaneous	3,437,222	317,588	—	5,000
Total revenues	359,856,970	42,527,455	4,439,234	9,450,957
Expenditures:				
Current operating:				
General government	37,029,732	7,289,609	—	—
Public safety	143,006,729	6,854,463	—	—
Public works	15,400,254	12,219,117	—	—
Sanitation	10,640,386	—	—	—
Community, recreational and cultural	6,209,999	1,076,397	—	—
School services	—	—	—	—
Parks and recreation	—	—	—	—
Employee benefits	60,595,477	—	—	—
Claims and judgments	1,011,850	—	—	—
Intergovernmental	—	—	—	—
Miscellaneous	1,448,296	—	—	—
Intergovernmental programs - JTPA	—	7,490,864	—	—
Intergovernmental programs - Community Development	—	8,004,271	—	—
Capital projects	—	5,114,298	—	33,117,424
Bond issuance cost	—	—	—	—
Debt service:				
Principal retirement and lease payments	—	—	32,566,752	—
Interest and fiscal charges	—	—	50,664,949	—
Authorities debt subsidies	13,717,077	—	28,796	—
Total expenditures	289,059,800	48,049,019	83,260,497	33,117,424
Excess (deficiency) of revenues over expenditures	70,797,170	(5,521,564)	(78,821,263)	(23,666,467)

<u>Fiduciary Fund Type</u> <u>Expendable Trust</u>	<u>Primary Government Totals (Memorandum Only)</u> <u>2000</u>	<u>Discretely Presented Component Units</u>	<u>Reporting Entity (Memorandum Only)</u> <u>Total</u>
—	283,439,886	—	283,439,886
—	1,966,156	—	1,966,156
1,340,657	12,423,504	—	12,423,504
—	—	—	—
—	8,048,339	—	8,048,339
—	30,057,336	—	30,057,336
—	13,250,000	—	13,250,000
250,346	60,402,076	107,614,839	168,016,915
—	4,518,512	—	4,518,512
950,203	4,710,013	—	4,710,013
2,541,206	418,815,822	107,614,839	526,430,661
—	44,319,341	—	44,319,341
—	149,861,192	—	149,861,192
—	27,619,371	—	27,619,371
—	10,640,386	—	10,640,386
72,587	7,358,983	—	7,358,983
—	—	—	—
301,337	301,337	—	301,337
—	60,595,477	—	60,595,477
—	1,011,850	—	1,011,850
—	—	103,919,683	103,919,683
1,835,223	3,283,519	—	3,283,519
—	7,490,864	—	7,490,864
—	8,004,271	—	8,004,271
—	38,231,722	—	38,231,722
—	—	—	—
—	32,566,752	—	32,566,752
—	50,664,949	—	50,664,949
—	13,745,873	—	13,745,873
2,209,147	455,695,887	103,919,683	559,615,570
332,059	(36,880,065)	3,695,156	(33,184,909)

CITY OF PITTSBURGH, PENNSYLVANIA

Combined Statement of Revenues, Expenditures and Changes in Fund Balances -
All Governmental Fund Types, Expendable Trust Funds and Discretely Presented Component Units

For the Year Ended December 31, 2000

	<u>Governmental Fund Types</u>			
	<u>General</u>	<u>Special Revenue</u>	<u>Debt Service</u>	<u>Capital Projects</u>
Excess (deficiency) of revenues over expenditures brought forward	\$ 70,797,170	(5,521,564)	(78,821,263)	(23,666,467)
Other financing sources (uses):				
Bond proceeds	—	—	—	—
Operating transfers from other funds	7,816,457	4,441,691	74,654,873	2,958,350
Operating transfers from discretely presented component units	—	—	3,260,000	—
Operating transfers to other funds	(80,641,748)	(920,195)	—	(3,141,291)
Capital transferred to the Sports and Exhibition Authority for new stadium complexes	—	—	—	—
Total other financing sources (uses)	<u>(72,825,291)</u>	<u>3,521,496</u>	<u>77,914,873</u>	<u>(182,941)</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses before extraordinary loss	(2,028,121)	(2,000,068)	(906,390)	(23,849,408)
Fund balance at beginning of year	44,168,938	16,586,589	15,704,741	71,702,257
Residual equity transfers	<u>3,583,684</u>	<u>(3,505,742)</u>	—	—
Fund balance at end of year	\$ <u><u>45,724,501</u></u>	<u><u>11,080,779</u></u>	<u><u>14,798,351</u></u>	<u><u>47,852,849</u></u>

See accompanying notes to financial statements.

Fiduciary Fund Type Expendable Trust	Primary Government Totals (Memorandum Only)	Discretely Presented Component Units	Reporting Entity (Memorandum Only)
	2000		Total
332,059	(36,880,065)	3,695,156	(33,184,909)
—	—	—	—
—	89,871,371	—	89,871,371
—	3,260,000	—	3,260,000
(5,516,731)	(90,219,965)	—	(90,219,965)
—	—	(15,200,000)	(15,200,000)
(5,516,731)	2,911,406	(15,200,000)	(12,288,594)
(5,184,672)	(33,968,659)	(11,504,844)	(45,473,503)
18,589,805	166,752,330	(17,403,436)	149,348,894
—	77,942	—	77,942
13,405,133	132,861,613	(28,908,280)	103,953,333

CITY OF PITTSBURGH, PENNSYLVANIA

Combined Statement of Revenues, Expenditures and Changes in Fund Balances -
Budget and Actual Data on the Budgetary Basis - General Fund,
Special Revenue - Community Development and Capital Projects

For the Year Ended December 31, 2000
(Amounts expressed in thousands)

	<u>General Fund</u>		
	<u>Budget as Amended</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:			
Taxes, including penalty and interest	\$ 275,361	280,566	5,205
Interest earnings	5,000	5,768	768
Fines and forfeits	6,800	7,155	355
Licenses and fees	6,414	6,977	563
Intergovernmental	24,962	20,838	(4,124)
Miscellaneous	40	3,054	3,014
Provision of services, breakeven, joint operations and sale of public property	<u>25,405</u>	<u>26,854</u>	<u>1,449</u>
Total revenues	<u>343,982</u>	<u>351,212</u>	<u>7,230</u>
Expenditures:			
Current operating:			
General government	23,943	21,057	2,886
Public safety	137,876	130,060	7,816
Public works	25,052	23,536	1,516
General services	12,592	12,000	592
Community, recreational and cultural	5,402	4,708	694
Employee benefits	63,689	63,289	400
Claims and judgments	2,669	2,492	177
Citizens Review Board	436	352	84
Computer system	281	281	—
Utilities	7,674	6,237	1,437
Miscellaneous	4,890	4,668	222
Grants	4,170	4,094	76
Intergovernmental programs	—	—	—
Debt service:			
Debt service	69,366	69,341	25
Debt service subsidy	3,453	3,453	—
Bond issuance costs	—	—	—
Total expenditures	<u>361,493</u>	<u>345,568</u>	<u>15,925</u>
Excess (deficiency) of revenues over expenditures	<u>\$ (17,511)</u>	5,644	<u>23,155</u>
Other financing sources (uses):			
Contribution to pension fund		—	
Bond proceeds		—	
Operating transfers in		—	
Transfer to pension fund		(13,250)	
Operating transfers out		—	
State pension aid		<u>13,250</u>	
Net other financing sources		—	

Special Revenue Community Development			Capital Projects		
Budget as Amended	Actual	Variance Favorable (Unfavorable)	Budget as Amended	Actual	Variance Favorable (Unfavorable)
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
54,231	21,041	(33,190)	43,048	9,938	(33,110)
—	—	—	—	—	—
—	—	—	—	—	—
<u>54,231</u>	<u>21,041</u>	<u>(33,190)</u>	<u>43,048</u>	<u>9,938</u>	<u>(33,110)</u>
13,884	5,211	8,673	—	—	—
1,360	1,043	317	—	—	—
8,455	5,093	3,362	—	—	—
2,558	937	1,621	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
27,974	8,869	19,105	140,434	50,267	90,167
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
<u>54,231</u>	<u>21,153</u>	<u>33,078</u>	<u>140,434</u>	<u>50,267</u>	<u>90,167</u>
<u>—</u>	(112)	<u>(112)</u>	(97,386)	(40,329)	57,057
—	—	—	—	—	—
—	—	—	10,225	10,225	—
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	—	—	—
—	—	—	<u>10,225</u>	<u>10,225</u>	—

CITY OF PITTSBURGH, PENNSYLVANIA

Combined Statement of Revenues, Expenditures and Changes in Fund Balances -
Budget and Actual Data on the Budgetary Basis - General Fund,
Special Revenue - Community Development and Capital Projects

For the Year Ended December 31, 2000
(Amounts expressed in thousands)

	<u>General Fund</u>		
	<u>Budget as Amended</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Excess (deficiency) revenues and other financing sources (under) expenditures and other uses	\$ (17,511)	5,644	23,155
Other financing sources (uses):			
Neighborhood needs, unbudgeted equity transfer		(10,000)	
Contribution to pension fund		—	
Transfer to pension fund		(13,250)	
State pension fund		<u>13,250</u>	
Net other financing uses		<u>(10,000)</u>	
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses		(4,356)	
Fund balances - budgetary basis, beginning of year		<u>72,231</u>	
Fund balance - budgetary basis, end of year		67,875	
Adjustment to generally accepted accounting principles (GAAP) basis (note 2):			
Cumulative difference between budgetary basis and GAAP basis, beginning of year		(28,062)	
Net effect of GAAP basis recognition of revenues		8,645	
Net effect of GAAP basis recognition of expenditures		(6,317)	
Net effect of GAAP basis recognition of other financing sources (uses)		—	
Residual equity transfers		<u>3,584</u>	
Fund balances - GAAP basis, end of year		<u>\$ 45,725</u>	

See accompanying notes to financial statements.

Special Revenue Community Development			Capital Projects		
Budget as Amended	Actual	Variance Favorable (Unfavorable)	Budget as Amended	Actual	Variance Favorable (Unfavorable)
—	(112)	(112)	(87,161)	(30,104)	57,057
	—			—	
	—			—	
	—			—	
	—			—	
—	1,788	1,788	87,161	75,125	(12,036)
—	1,676	1,676	—	45,021	45,021
	(1,704)			(3,422)	
	(1,040)			(7,754)	
	1,153			14,008	
	—			—	
	—			—	
	85			47,853	

CITY OF PITTSBURGH, PENNSYLVANIA

Combined Statement of Revenues, Expenses and Changes in Retained Earnings/
Fund Balances - Discretely Presented Component Units

For the Year Ended December 31, 2000

	Discretely Presented Component Units
	<hr/>
Operating revenues:	
Water and waste charges	\$ 56,915,000
Rentals	3,481,391
Concessions	467,107
Medallions	500,000
Parking receipts	24,751,168
Program interest income	—
Property management revenue	—
Sales of housing units	—
Miscellaneous	4,614,495
Parking leases and rentals	564,440
Lounge boxes	339,200
	<hr/>
Total operating revenues	91,632,801
Operating expenses:	
Salaries and wages	2,907,342
Utilities	779,947
Interest expense	2,586,278
Depreciation and amortization	17,093,674
Cooperation agreement operating expenses	7,150,000
Payments to non-City water agencies	3,694,000
Repairs and maintenance	1,019,334
Insurance	109,690
Administrative and other operating	2,069,417
Parking tax expense	4,884,201
Direct operating expenses	21,494,000
Fair value discount/lender fee	10,203,023
Property management improvement	—
Cost of housing units sold	—
Miscellaneous	—
	<hr/>
Total operating expenses	73,990,906
	<hr/>
Operating income (carried forward)	17,641,895

CITY OF PITTSBURGH, PENNSYLVANIA

Combined Statement of Revenues, Expenses and Changes in Retained Earnings/
Fund Balances - Discretely Presented Component Units

For the Year Ended December 31, 2000

	Discretely Presented Component Units
	<hr/>
Operating income (brought forward)	\$ 17,641,895
Non-operating revenue (expense):	
Interest income	6,301,948
Interest expense	(26,459,253)
Amortization	(273,000)
Meter and wharf receipts	—
Other income	276,063
Meter and wharf expenses	(747,139)
Payment in lieu of taxes	(2,275,000)
Other expense	(174,385)
Earned government grants	—
Loss of transfer of facilities to URA	—
Allegheny Regional Asset District Grant	9,404,027
Capital transferred to the Sports and Exhibition Authority for new stadium complexes	<hr/> (15,200,000) <hr/>
Total non-operating revenues (expenses)	<hr/> (29,146,739) <hr/>
Net income (loss)	(11,504,844)
Retained earnings (accumulated deficit), fund balances at beginning of year	<hr/> (17,403,436) <hr/>
Retained earnings (accumulated deficit), fund balances at end of year	\$ <hr/> <hr/> (28,908,280) <hr/>

See accompanying notes to financial statements.

CITY OF PITTSBURGH, PENNSYLVANIA

Combined Statement of Cash Flows - Discretely Presented Component Units

For the Year Ended December 31, 2000

	Component Units (Proprietary Fund Type)
	<hr/>
Cash flows from operating activities:	
Operating income	\$ 17,641,895
Reconciliation of operating income to net cash provided by operating activities:	
Depreciation and amortization	17,093,674
	<hr/>
	34,735,569
 Changes in operating assets and liabilities:	
Accounts receivable	6,287,984
Prepaid expenses	(94,399)
Other current assets	(228,756)
Accounts payable and accrued expenses	963,364
Deferred revenue	(8,237,303)
Change in accrued payroll and withholdings	(9,000)
Interest payable	2,586,278
Loans issued	—
Loan repayments	—
	<hr/>
Net cash provided by operating activities	36,003,737
 Cash flows from investing activities:	
Interest earnings	9,259,518
Purchase of investment securities	(30,631,303)
Proceeds from sale and maturities of investments	58,714,000
Deposits to repair reserves	—
Payments received on notes receivable	94,503
Disbursement for loan made	—
	<hr/>
Net cash provided by investing activities	37,436,718
 Cash flows from non-capital financing activities:	
Principal payment related to non-capital funds	(5,650,551)
Interest payment related to non-capital funds	(1,801,000)
Payment in lieu of taxes	(2,275,000)
Meter and wharf receipts	
Meter and wharf expenses	(716,932)
Other non-capital financing activities, net	86,751
Grants from the Allegheny Regional Asset District	9,404,027
Proceeds from borrowing	—
Cost of borrowing	—
Early redemption of bonds	—
Transfer (to) from other funds	—
	<hr/>
Net cash provided by non-capital financing activities	(952,705)

CITY OF PITTSBURGH, PENNSYLVANIA

Combined Pension Trust Funds

Combined Statements of Changes in Plan Net Assets

Years Ended December 31, 2000

Additions:

Contributions:

Employer	\$ 8,415,411
Plan members	9,816,786
State	13,250,000
	<hr/>
	31,482,197

Investment income:

Net appreciation (depreciation) in fair value of investments	(40,940,283)
Interest and dividends	24,600,511
	<hr/>
	(16,339,772)

Less investment expenses	<hr/>
	1,612,940

(17,952,712)

Miscellaneous

Total additions

13,547,836

Deductions:

Benefit payments	55,925,826
Refunds of employee contributions for terminated employees	1,113,084
Administrative expenses	1,059,123
	<hr/>

Total deductions

58,098,033

Net (decrease) increase in plan net assets

(44,550,197)

Plan net assets, beginning of year

Plan net assets, end of year

\$ 423,058,432

CITY OF PITTSBURGH, PENNSYLVANIA

Pension Trust Funds

Schedule of Funding Progress

(In Thousands)

<u>Actuarial valuation date (January 1)</u>	<u>Pension plan</u>	<u>Actuarial value of plan assets</u>	<u>Actuarial accrued liability</u>	<u>Unfunded actuarial liability</u>	<u>Actuarial value of assets as a percentage of actuarial accrued liability</u>	<u>Annual covered payroll</u>	<u>Unfunded actuarial liability as a percentage of annual covered payroll</u>
1998	Municipal	\$ 75,472	\$ 181,412	\$ 105,942	% 41.6	\$ 65,753	% 161.1
	Police	39,677	287,790	248,113	13.8	54,374	456.3
	Fire	57,904	205,889	147,985	28.1	45,613	324.4
	Total	\$ 173,053	\$ 675,091	\$ 502,040		\$ 165,740	
1999	Municipal	\$ 133,566	\$ 184,293	\$ 50,727	72.5	\$ 66,957	75.8
	Police	160,108	292,681	132,573	54.7	54,496	243.3
	Fire	142,940	208,274	65,334	68.6	46,869	139.4
	Total	\$ 436,614	\$ 685,248	\$ 248,634		\$ 168,322	
2000	Municipal	\$ 140,158	\$ 183,715	\$ 43,557	76.3	\$ 75,223	57.9
	Police	169,358	298,470	129,113	56.7	54,423	237.2
	Fire	158,093	215,462	57,369	73.4	47,368	121.1
	Total	\$ 467,609	\$ 697,647	\$ 230,039		\$ 177,014	

CITY OF PITTSBURGH, PENNSYLVANIA

Combined Pension Trust Funds
Note to Required Supplementary Information

For the Year Ended December 31, 2000

The information presented in the required supplementary schedules was determined as part of the actuarial valuations at the dates indicated. Additional information as of the latest actuarial valuation follows:

	<u>Municipal</u>	<u>Police</u>	<u>Fire</u>
Valuation date	1/1/00	1/1/00	1/1/00
Actuarial cost method	Entry age normal	Entry age normal	Entry age normal
Amortization method	Level dollar closed	Level dollar closed	Level dollar closed
Remaining amortization period	38 years	38 years	38 years
Asset valuation method	Market related	Market related	Market related
Actuarial assumptions:			
Investment return	%	9.00	9.00
Projected salary increases		0.50	2.85
Cost-of-living adjustment		3.5	3.5

**COMBINING, INDIVIDUAL
FUND AND INDIVIDUAL
ACCOUNT GROUP
FINANCIAL STATEMENTS**

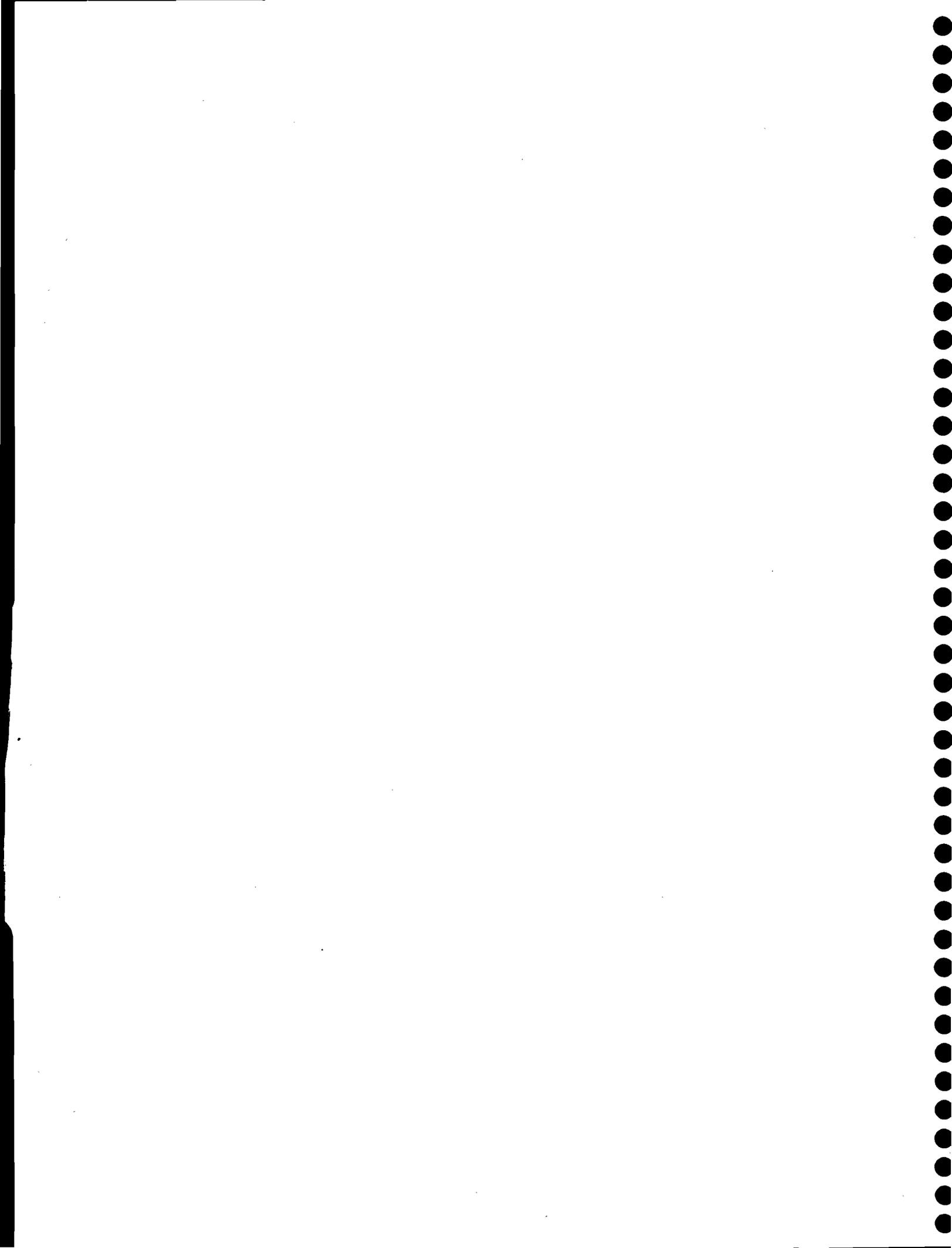


GENERAL FUND

The General Fund accounts for the financial operations of the City which are not accounted for in any other fund.

Principal sources of revenue are real estate, property, earned income, and other taxes. In addition, the General Fund receives revenue from fines, licenses, permits, and other miscellaneous sources.

General Fund expenditures are for the general operation of the City. The most significant expenditures in the General Fund are for Public Safety : Police, Fire and Emergency Services.



CITY OF PITTSBURGH, PENNSYLVANIA

General Fund

Comparative Balance Sheets

December 31, 2000 and 1999

Assets	<u>2000</u>	<u>1999</u>
Cash and short-term investments, at cost which approximates market	\$ 73,731,878	86,668,746
Receivables:		
Real estate taxes (net of allowance for uncollectible accounts of \$4,325,688 and \$2,925,000 in 2000 and 1999, respectively)	5,924,008	4,354,173
Taxpayer-assessed taxes receivable	8,487,215	5,119,255
Other receivables	4,430,979	2,659,843
Accrued interest	977,486	356,768
Due from other governments	5,129,736	5,325,829
Due from other funds	<u>5,575,562</u>	<u>6,170,881</u>
 Total assets	 <u>\$ 104,256,864</u>	 <u>110,655,495</u>
 Liabilities and Fund Balance		
Liabilities:		
Accounts payable	7,573,805	5,978,042
Accrued liabilities	8,538,489	7,661,130
Due to other funds	572,827	743,789
Due to other governments	1,369,063	5,386,150
Accrued workers' compensation	17,809,615	17,500,000
Accrued compensated absences	15,121,904	15,193,918
Accrued claims and judgments	2,150,000	10,691,650
Deferred revenue, principally real estate taxes	<u>5,396,660</u>	<u>3,331,878</u>
 Total liabilities	 58,532,363	 66,486,557
Fund balance:		
Reserved:		
Encumbrances	1,975,067	3,805,546
Unreserved:		
Undesignated	<u>43,749,434</u>	<u>40,363,392</u>
 Total fund balance	 <u>45,724,501</u>	 <u>44,168,938</u>
 Total liabilities and fund balance	 <u>\$ 104,256,864</u>	 <u>110,655,495</u>

CITY OF PITTSBURGH, PENNSYLVANIA

General Fund

Comparative Statements of Revenues, Expenditures and Changes in Fund Balances

For the Years Ended December 31, 2000 and 1999

	<u>2000</u>	<u>1999</u>
Revenues:		
Taxes, including penalty and interest	\$ 283,439,886	275,290,553
Payment in lieu of taxes	1,966,156	1,821,429
Interest and dividends	6,389,132	6,351,769
Fines and forfeits	8,042,144	7,327,654
Licenses and fees	30,057,336	16,049,561
Intergovernmental revenues	13,275,094	13,583,087
Pension State Aid	13,250,000	13,257,846
Miscellaneous	<u>3,437,222</u>	<u>2,378,696</u>
Total revenues	359,856,970	336,060,595
Expenditures:		
Current operating:		
General government	37,029,732	32,442,156
Public safety	143,006,729	133,218,736
Public works	15,400,254	15,696,109
Sanitation	10,640,386	9,936,729
Community, recreational and cultural	6,209,999	3,961,308
Employee benefits	60,595,477	58,582,884
Claims and judgments	1,011,850	10,408,739
Miscellaneous	1,448,296	632,907
Debt service:		
Public Auditorium Authority subsidy	2,420,666	1,613,333
Urban Redevelopment Authority subsidy	<u>11,296,411</u>	<u>10,121,903</u>
Total expenditures	<u>289,059,800</u>	<u>276,614,804</u>
Excess of revenues over expenditures	70,797,170	59,445,791

CITY OF PITTSBURGH, PENNSYLVANIA

General Fund

Comparative Statements of Revenues, Expenditures and Changes in Fund Balances

For the Years Ended December 31, 2000 and 1999

	<u>2000</u>	<u>1999</u>
Other financing sources (uses):		
Operating transfer from trust and agency	\$ 203,206	200,000
Operating transfer from special revenue	571,601	2,725,264
Operating transfer to special revenue	(1,300,400)	(2,239,219)
Operating transfer to debt service	(69,341,348)	(65,275,060)
Operating transfer to trust and agency	—	(518,687)
Operating transfers to capital projects, net	<u>(2,958,350)</u>	<u>(2,225,000)</u>
Total other financing sources (uses)	<u>(72,825,291)</u>	<u>(67,332,702)</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	(2,028,121)	(7,886,911)
Fund balance at beginning of year	44,168,938	52,055,849
Residual equity transfers	<u>3,583,684</u>	—
Fund balance at end of year	<u>\$ 45,724,501</u>	<u>44,168,938</u>

CITY OF PITTSBURGH, PENNSYLVANIA

General Fund

Schedule of Revenues, Expenditures and Changes in Fund Balances -
Budget and Actual Data on the Budgetary Basis - General Fund

For the Fiscal Year Ended December 31, 2000

(Amounts Expressed in Thousands)

	2000		
	Budget as amended	Actual	Variance favorable (unfavorable)
Revenues:			
Taxes, including penalty and interest	\$ 275,361	280,566	5,205
Interest earnings	5,000	5,768	768
Fines and forfeits	6,800	7,155	355
Licenses and fees	6,414	6,977	563
Intergovernmental	24,962	20,838	(4,124)
Miscellaneous	40	3,054	3,014
Provision of services, breakeven, joint operations and sale of public property	25,405	26,854	1,449
Total revenues	343,982	351,212	7,230
Expenditures:			
Current operating:			
General government	23,943	21,057	2,886
Public safety	137,876	130,060	7,816
Public works	25,052	23,536	1,516
General services	12,592	12,000	592
Community, recreational and cultural	5,402	4,708	694
Employee benefits	63,689	63,289	400
Claims and judgments	2,669	2,492	177
Citizens Review Board	436	352	84
Computer system	281	281	—
Utilities	7,674	6,237	1,437
Miscellaneous	4,890	4,668	222
Grants	4,170	4,094	76
Debt service:			
Debt service	69,366	69,341	25
Debt service subsidy	3,453	3,453	—
Bond issuance costs	—	—	—
Total expenditures	361,493	345,568	15,925
Excess (deficiency) of revenues over expenditures	\$ (17,511)	5,644	23,155

CITY OF PITTSBURGH, PENNSYLVANIA

General Fund

Schedule of Revenues, Expenditures and Changes in Fund Balances -
Budget and Actual Data on the Budgetary Basis - General Fund

For the Fiscal Year Ended December 31, 2000

(Amounts Expressed in Thousands)

	<u>2000</u>		<u>Variance</u>
	<u>Budget as</u>	<u>Actual</u>	<u>favorable</u>
	<u>amended</u>		<u>(unfavorable)</u>
Excess (deficiency) of revenues over (under) expenditures	\$ <u>(17,511)</u>	5,644	<u>23,155</u>
Other financing sources (uses):			
Neighborhood needs, unbudgeted equity transfer		(10,000)	
Contribution to pension fund		—	
Transfer to pension fund		(13,250)	
State pension aid		<u>13,250</u>	
Net other financing uses		<u>(10,000)</u>	
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses		(4,356)	
Fund balances - budgetary basis, beginning of year		<u>72,231</u>	
Fund balances - budgetary basis, end of year		67,875	
Adjustment to generally accepted accounting principles (GAAP) basis (note 2):			
Cumulative difference between budgetary basis and GAAP basis, beginning of year		(28,062)	
Net effect of GAAP basis recognition of revenues		8,645	
Net effect of GAAP basis recognition of expenditures		(6,317)	
Net effect of GAAP basis recognition of other financing sources (uses)		—	
Residual equity transfers		<u>3,584</u>	
Fund balances - GAAP basis, end of year	\$	<u>45,725</u>	

CITY OF PITTSBURGH, PENNSYLVANIA

General Fund

Schedule of Revenues, Expenditures and Changes in Fund Balances -
Budget and Actual Data on the Budgetary Basis - General Fund

For the Fiscal Year Ended December 31, 1999

(Amounts Expressed in Thousands)

	1999		Variance favorable (unfavorable)
	Budget as amended	Actual	
Revenues:			
Taxes, including penalty and interest	\$ 269,766	277,364	7,598
Interest earnings	5,400	6,335	935
Fines and forfeits	6,880	6,890	10
Licenses and fees	5,398	5,998	600
Intergovernmental	25,337	19,822	(5,515)
Miscellaneous	1,357	2,153	796
Provision of services, breakeven and joint operations	18,193	19,073	880
Total revenues	332,331	337,635	5,304
Expenditures:			
Current operating:			
General government	28,078	26,337	1,741
Public safety	129,171	120,061	9,110
Public works and general services	36,459	34,878	1,581
Community, recreational and cultural	4,501	4,042	459
Employee benefits	62,659	61,607	1,052
Claims and judgments	2,700	1,674	1,026
Citizens Review Board	431	407	24
Computer system	251	251	—
Utilities	8,082	6,651	1,431
Miscellaneous	5,073	4,726	347
Debt service:			
Debt service	65,275	65,275	—
Debt service subsidy	2,824	2,824	—
Total expenditures	345,504	328,733	16,771
Excess (deficiency) of revenues over expenditures	\$ (13,173)	8,902	22,075

CITY OF PITTSBURGH, PENNSYLVANIA

General Fund

Schedule of Revenues, Expenditures and Changes in Fund Balances -
Budget and Actual Data on the Budgetary Basis - General Fund

For the Fiscal Year Ended December 31, 1999

(Amounts Expressed in Thousands)

	<u>1999</u>		
	<u>Budget as amended</u>	<u>Actual</u>	<u>Variance favorable (unfavorable)</u>
Excess (deficiency) of revenues over (under) expenditures	\$ (13,173)	8,902	22,075
Other financing sources (uses):			
Pension bond proceeds		—	
Contribution to pension fund		—	
Transfer to pension fund		(13,258)	
State pension aid		13,258	
Net other financing sources		—	
Excess of revenues and other financing sources over expenditures and other financing uses		8,902	
Fund balances - budgetary basis, beginning of year		63,329	
Fund balances - budgetary basis, end of year		72,231	
Adjustment to generally accepted accounting principles (GAAP) basis (note 2):			
Cumulative difference between budgetary basis and GAAP basis, beginning of year		(11,273)	
Net effect of GAAP basis recognition of revenues		(1,574)	
Net effect of GAAP basis recognition of expenditures		(15,215)	
Net effect of GAAP basis recognition of other financing sources (uses)		—	
Fund balances - GAAP basis, end of year		\$ 44,169	

CITY OF PITTSBURGH, PENNSYLVANIA

General Fund

Schedule of Revenues Compared With Budget (Budgetary Basis)

For the Year Ended December 31, 2000

(Amounts Expressed in Thousands)

	2000		
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Taxes:			
Real estate	\$ 116,511	114,543	(1,968)
Non-profit payment for services	1,500	1,957	457
Mercantile	7,140	7,038	(102)
Amusement	6,900	7,706	806
Earned income	47,843	49,326	1,483
Deed transfer	8,250	8,680	430
Parking	29,475	30,097	622
Occupation privilege	3,225	3,253	28
Business privilege	37,800	39,818	2,018
Institution and service privilege	600	563	(37)
Public service	677	925	248
Penalties and interest	2,440	3,161	721
Act 77 - tax relief	13,000	13,499	499
	<hr/>	<hr/>	<hr/>
Total taxes, including penalty and interest	275,361	280,566	5,205
Interest earnings	5,000	5,768	768
Fines and forfeits	6,800	7,155	355
Licenses and fees:			
Liquor and malt beverage	412	405	(7)
Business	60	73	13
General government	925	816	(109)
Rentals and charges	5,017	5,683	666
	<hr/>	<hr/>	<hr/>
Total licenses and fees	6,414	6,977	563
Federal and state grants	3,243	2,649	(594)
Reimbursement, CDBG	1,165	986	(179)
Public Parking Authority	1,900	—	(1,900)
PWSA reimbursement	5,300	5,300	—
Sports and Exhibition Authority	187	187	—
State utility tax	2,500	1,010	(1,490)
Act 77 - operations	5,489	5,489	—
Act 77 - Civic Arena	1,600	1,600	—
Miscellaneous	40	3,054	3,014
Breakeven centers	18,700	20,094	1,394
Joint operations	100	119	19
Provision of services	6,555	6,641	86
Sale of public property	50	—	(50)
Pittsburgh Development Fund	1,500	1,500	—
Trust fund transfers	2,078	2,117	39
	<hr/>	<hr/>	<hr/>
Total revenues	\$ 343,982	351,212	7,230
	<hr/>	<hr/>	<hr/>

CITY OF PITTSBURGH, PENNSYLVANIA

General Fund

Schedule of Revenues Compared With Budget (Budgetary Basis)

For the Year Ended December 31, 1999

(Amounts Expressed in Thousands)

	1999		
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Taxes:			
Real estate	\$ 119,206	117,256	(1,950)
Non-profit payment for services	3,050	2,904	(146)
Mercantile	7,130	7,101	(29)
Amusement	6,500	7,882	1,382
Earned income	42,550	43,286	736
Deed transfer	7,200	12,141	4,941
Parking	28,927	29,059	132
Occupation privilege	3,195	3,236	41
Business privilege	36,325	37,315	990
Institution and service privilege	845	592	(253)
Public service	653	680	27
Penalties and interest	2,215	3,745	1,530
Act 77 - tax relief	11,970	12,167	197
	<hr/>	<hr/>	<hr/>
Total taxes, including penalty and interest	269,766	277,364	7,598
Interest earnings	5,400	6,335	935
Fines and forfeits	6,880	6,890	10
Licenses and fees:			
Liquor and malt beverage	415	410	(5)
Business	60	54	(6)
General government	1,120	885	(235)
Rentals and charges	3,803	4,649	846
	<hr/>	<hr/>	<hr/>
Total licenses and fees	5,398	5,998	600
Federal and state grants	7,670	3,834	(3,836)
Reimbursement, CDBG	1,177	996	(181)
Public Parking Authority	1,900	1,900	—
PWSA reimbursement	5,300	3,975	(1,325)
State utility tax	3,080	2,545	(535)
Act 77 - operations	5,410	5,704	294
Act 77 - Civic Arena	800	868	68
Miscellaneous	1,357	2,153	796
Breakeven centers	11,263	11,313	50
Joint operations	123	64	(59)
Provision of services	6,557	7,622	1,065
Sale of public property	250	74	(176)
	<hr/>	<hr/>	<hr/>
Total revenues	\$ 332,331	337,635	5,304

CITY OF PITTSBURGH, PENNSYLVANIA

General Fund

Schedule of Expenditures Compared With Budget (Budgetary Basis)

For the Year Ended December 31, 2000

(Amounts Expressed in Thousands)

	2000		
	<u>Budget appropriation as amended</u>	<u>Expenditures</u>	<u>Variance favorable (unfavorable)</u>
Current Operating - General Government:			
City Council and City Clerk's Office:			
City Council:			
Salaries	\$ 1,295	1,192	103
Council service, supplies and equipment	16	8	8
Education and training	20	20	—
Miscellaneous services	129	118	11
	<hr/>	<hr/>	<hr/>
Total City Council	1,460	1,338	122
City Clerk's Office:			
Salaries	587	484	103
Premium pay	5	5	—
Miscellaneous services	233	190	43
Supplies	7	7	—
Equipment	14	3	11
	<hr/>	<hr/>	<hr/>
Total City Clerk's Office	846	689	157
	<hr/>	<hr/>	<hr/>
Total City Council and City Clerk's Office	2,306	2,027	279
Mayor's Office:			
Office of the Mayor:			
Salaries	1,526	1,436	90
Premium pay	2	1	1
Miscellaneous services	43	39	4
Education and training	118	118	—
Supplies	33	32	1
Equipment	6	4	2
Rentals	8	5	3
	<hr/>	<hr/>	<hr/>
Total Office of the Mayor	1,736	1,635	101

CITY OF PITTSBURGH, PENNSYLVANIA

General Fund

Schedule of Expenditures Compared With Budget (Budgetary Basis)

For the Year Ended December 31, 2000

(Amounts Expressed in Thousands)

	2000		
	Budget appropriation as amended	Expenditures	Variance favorable (unfavorable)
Current Operating - General Government, continued:			
Mayor's Office, continued:			
City Information Systems:			
Salaries	\$ 2,205	2,061	144
Premium pay	42	29	13
Miscellaneous services	1,255	1,248	7
Education and travel expense	75	74	1
Supplies	223	223	—
Equipment	40	34	6
Rentals	710	709	1
Utilities	685	685	—
	<hr/>	<hr/>	<hr/>
Total City Information Systems	5,235	5,063	172
	<hr/>	<hr/>	<hr/>
Total Mayor's Office	6,971	6,698	273
Magistrates Court:			
Salaries	1,100	1,032	68
Premium pay	11	11	—
Miscellaneous services	18	15	3
Education and training	4	3	1
Supplies	14	11	3
Equipment	1	1	—
Rentals	13	2	11
	<hr/>	<hr/>	<hr/>
Total Magistrates Court	1,161	1,075	86
Commission on Human Relations:			
Salaries	167	148	19
Premium pay	3	—	3
Miscellaneous services	46	32	14
Education and training	3	1	2
Supplies	2	1	1
Equipment	4	—	4
	<hr/>	<hr/>	<hr/>
Total Human Relations	225	182	43

CITY OF PITTSBURGH, PENNSYLVANIA

General Fund

Schedule of Expenditures Compared With Budget (Budgetary Basis)

For the Year Ended December 31, 2000

(Amounts Expressed in Thousands)

	2000		
	<u>Budget appropriation as amended</u>	<u>Expenditures</u>	<u>Variance favorable (unfavorable)</u>
Current Operating - General Government, continued:			
Office of City Controller:			
Salaries	\$ 2,548	2,141	407
Premium pay	10	2	8
Miscellaneous services	116	113	3
Education and training	25	13	12
Supplies	13	12	1
Equipment	46	22	24
Rentals	9	6	3
	<hr/>	<hr/>	<hr/>
Total Office of City Controller	2,767	2,309	458
Department of Finance:			
Salaries	2,687	2,509	178
Premium pay	56	46	10
Miscellaneous services	865	781	84
Education and training	33	12	21
Supplies	319	314	5
Materials	5	2	3
Equipment	25	23	2
Repairs	4	2	2
Rentals	29	26	3
	<hr/>	<hr/>	<hr/>
Total Department of Finance	4,023	3,715	308
Department of Law:			
Salaries	1,414	1,323	91
Premium pay	1	—	1
Miscellaneous services	716	470	246
Education and training	21	17	4
Supplies	36	30	6
Judgments	—	—	—
Equipment	19	16	3
Repairs	—	—	—
Rentals	—	—	—
	<hr/>	<hr/>	<hr/>
Total Law	2,207	1,856	351

CITY OF PITTSBURGH, PENNSYLVANIA

General Fund

Schedule of Expenditures Compared With Budget (Budgetary Basis)

For the Year Ended December 31, 2000

(Amounts Expressed in Thousands)

	2000		
	<u>Budget appropriation as amended</u>	<u>Expenditures</u>	<u>Variance favorable (unfavorable)</u>
Current Operating - General Government, continued:			
Department of Law - OBEO:			
Salaries	\$ 122	113	9
Miscellaneous services	16	12	4
Education and training	1	—	1
Supplies	2	1	1
Equipment	1	—	1
	<hr/>	<hr/>	<hr/>
Total Law - OBEO	142	126	16
Department of Law - OMI:			
Salaries	338	306	32
Premium pay	1	—	1
Miscellaneous services	180	127	53
Education and training	4	1	3
Supplies	2	1	1
Equipment	2	1	1
Repairs	1	—	1
Rental	1	—	1
	<hr/>	<hr/>	<hr/>
Total Law - OMI	529	436	93
Total Department of Law	2,878	2,418	460
Department of Personnel and Civil Service Commission:			
Salaries	1,237	1,149	88
Premium pay	10	3	7
Miscellaneous services	627	195	432
Education and training	25	12	13
Supplies	33	17	16
Equipment	11	—	11
Materials	1	1	—
Rentals	25	14	11
Repairs	2	1	1
	<hr/>	<hr/>	<hr/>
Total Personnel and Civil Service Commission	1,971	1,392	579

CITY OF PITTSBURGH, PENNSYLVANIA

General Fund

Schedule of Expenditures Compared With Budget (Budgetary Basis)

For the Year Ended December 31, 2000

(Amounts Expressed in Thousands)

	2000		
	<u>Budget appropriation as amended</u>	<u>Expenditures</u>	<u>Variance favorable (unfavorable)</u>
Current Operating - General Government, continued:			
Department of City Planning:			
Salaries	\$ 1,160	1,055	105
Premium pay	4	3	1
Miscellaneous services	84	31	53
Education and training	10	10	—
Supplies	27	25	2
Rentals	8	4	4
Repairs	2	—	2
Equipment	33	24	9
Grants	310	86	224
Utilities	3	3	—
	<hr/>	<hr/>	<hr/>
Total Department of City Planning	1,641	1,241	400
Economic development - marketing	—	—	—
Support	—	—	—
	<hr/>	<hr/>	<hr/>
Total General Government	23,943	21,057	2,886
Public Safety - Department of Public Safety:			
Bureau of Administration:			
Salaries and wages	497	454	43
Premium pay	8	6	2
Miscellaneous services	420	121	299
Education and training	11	8	3
Supplies and materials	10	4	6
GF grants	26	—	26
Equipment	217	216	1
Repairs	2	—	2
	<hr/>	<hr/>	<hr/>
Total Bureau of Administration	1,191	809	382

CITY OF PITTSBURGH, PENNSYLVANIA

General Fund

Schedule of Expenditures Compared With Budget (Budgetary Basis)

For the Year Ended December 31, 2000

(Amounts Expressed in Thousands)

	2000		
	<u>Budget appropriation as amended</u>	<u>Expenditures</u>	<u>Variance favorable (unfavorable)</u>
Public Safety - Department of Public Safety, continued:			
Bureau of Emergency Medical Services:			
Salaries	\$ 8,379	7,767	612
Premium pay	2,029	1,918	111
Miscellaneous services	111	102	9
Education and training	12	11	1
Supplies and materials	260	208	52
Equipment	209	197	12
Rentals	4	2	2
Repairs	69	54	15
Uniforms	112	103	9
	<hr/>	<hr/>	<hr/>
Total Bureau of Emergency Medical Services	11,185	10,362	823
Bureau of Police:			
Salaries	57,132	54,125	3,007
Transfers	911	800	111
Premium pay	7,357	7,018	339
Miscellaneous services	1,689	1,561	128
Education and training	236	88	148
Supplies and materials	365	291	74
Equipment	411	344	67
Repairs	7	4	3
Rentals	81	75	6
Uniforms	1,475	1,431	44
GF grants	10	—	10
	<hr/>	<hr/>	<hr/>
Total Bureau of Police	69,674	65,737	3,937

CITY OF PITTSBURGH, PENNSYLVANIA

General Fund

Schedule of Expenditures Compared With Budget (Budgetary Basis)

For the Year Ended December 31, 2000

(Amounts Expressed in Thousands)

	2000		
	<u>Budget appropriation as amended</u>	<u>Expenditures</u>	<u>Variance favorable (unfavorable)</u>
Public Safety - Department of Public Safety, continued:			
Bureau of Fire:			
Salaries and wages	\$ 42,822	41,239	1,583
Premium pay	8,625	8,198	427
Miscellaneous services	89	72	17
Education and training	27	9	18
Supplies	190	190	—
Materials	—	—	—
Repairs	20	19	1
Equipment	39	39	—
Uniforms	1,224	1,177	47
	<u>53,036</u>	<u>50,943</u>	<u>2,093</u>
Total Bureau of Fire			
Bureau of Building Inspection:			
Salaries and wages	2,184	2,054	130
Premium pay	3	1	2
Miscellaneous services	97	94	3
Education and training	12	8	4
Fringe benefits	430	—	430
Supplies	18	13	5
Repairs	1	—	1
Rentals	14	13	1
Equipment	13	13	—
Uniforms	18	13	5
	<u>2,790</u>	<u>2,209</u>	<u>581</u>
Total Bureau of Building Inspection			
Total Public Safety - Department of Public Safety	<u>137,876</u>	<u>130,060</u>	<u>7,816</u>

CITY OF PITTSBURGH, PENNSYLVANIA

General Fund

Schedule of Expenditures Compared With Budget (Budgetary Basis)

For the Year Ended December 31, 2000

(Amounts Expressed in Thousands)

	2000		
	<u>Budget appropriation as amended</u>	<u>Expenditures</u>	<u>Variance favorable (unfavorable)</u>
Department of General Services:			
Administration:			
Salaries	\$ 967	912	55
Premium pay	19	18	1
Miscellaneous services	231	226	5
Education and training	15	12	3
Supplies	14	14	—
Equipment	5	5	—
Repairs	2	2	—
Rentals	370	364	6
Transfers	50	50	—
	<hr/>	<hr/>	
Total Administration	1,673	1,603	70
Facilities Management:			
Salaries	2,070	1,918	152
Miscellaneous services	423	421	2
Supplies	24	21	3
Materials	127	120	7
Equipment	9	9	—
Uniforms	29	28	1
Repairs	28	26	2
Education and training	1	1	—
Premium pay	84	78	6
	<hr/>	<hr/>	
Total Facilities Management	2,795	2,622	173

CITY OF PITTSBURGH, PENNSYLVANIA

General Fund

Schedule of Expenditures Compared With Budget (Budgetary Basis)

For the Year Ended December 31, 2000

(Amounts Expressed in Thousands)

	2000		
	<u>Budget appropriation as amended</u>	<u>Expenditures</u>	<u>Variance favorable (unfavorable)</u>
Department of General Services, continued:			
Fleet Management:			
Salaries	\$ 2,608	2,448	160
Miscellaneous services	236	235	1
Education and training	12	4	8
Supplies	2,879	2,873	6
Materials	37	37	—
Equipment	349	345	4
Uniforms	47	47	—
Repairs	925	922	3
Rentals	12	12	—
Premium pay	236	225	11
Utilities	—	—	—
	<u>7,341</u>	<u>7,148</u>	<u>193</u>
Community Communications:			
Salaries	402	370	32
Premium pay	45	34	11
Miscellaneous services	66	50	16
Education and training	15	5	10
Supplies	55	19	36
Equipment	165	124	41
Utilities	35	25	10
	<u>783</u>	<u>627</u>	<u>156</u>
Total Community Communications	<u>783</u>	<u>627</u>	<u>156</u>
Total General Services	<u>12,592</u>	<u>12,000</u>	<u>592</u>

CITY OF PITTSBURGH, PENNSYLVANIA

General Fund

Schedule of Expenditures Compared With Budget (Budgetary Basis)

For the Year Ended December 31, 2000

(Amounts Expressed in Thousands)

	2000		
	<u>Budget appropriation as amended</u>	<u>Expenditures</u>	<u>Variance favorable (unfavorable)</u>
Public Works - Department of Public Works:			
Administration:			
Salaries	\$ 876	778	98
Premium pay	70	53	17
Miscellaneous services	81	78	3
Education and training	25	13	12
Supplies	13	13	—
Equipment	49	39	10
Rentals	24	12	12
Materials	—	—	—
Uniforms	—	—	—
	<hr/>	<hr/>	<hr/>
Total Administration	1,138	986	152
Operations:			
Salaries	8,745	8,447	298
Miscellaneous services	540	503	37
Education and training	1	—	1
Supplies	102	94	8
Equipment	302	223	79
Uniforms	20	20	—
Materials	1,512	1,293	219
Repairs	380	339	41
Rentals	837	699	138
Premium pay	793	586	207
Utilities	2	2	—
	<hr/>	<hr/>	<hr/>
Total Operations	13,234	12,206	1,028
Environmental Services:			
Salaries	6,963	6,672	291
Premium pay	730	725	5
Miscellaneous services	2,792	2,771	21
Supplies	112	107	5
Equipment	26	20	6
Uniforms	40	39	1
Materials	3	1	2
Rentals	13	9	4
	<hr/>	<hr/>	<hr/>
Total Environmental Services	10,679	10,344	335

CITY OF PITTSBURGH, PENNSYLVANIA

General Fund

Schedule of Expenditures Compared With Budget (Budgetary Basis)

For the Year Ended December 31, 2000

(Amounts Expressed in Thousands)

	2000		
	<u>Budget appropriation as amended</u>	<u>Expenditures</u>	<u>Variance favorable (unfavorable)</u>
Public Works - Department of Public Works, continued:			
Department of Engineering and Construction:			
Supplies	\$ 1	—	1
Materials	—	—	—
Repairs	—	—	—
	<hr/>	<hr/>	<hr/>
Total Department of Engineering and Construction	1	—	1
	<hr/>	<hr/>	<hr/>
Total Public Works	25,052	23,536	1,516
	<hr/>	<hr/>	<hr/>
Community, Recreational and Cultural - Department of Parks and Recreation:			
Administration:			
Salaries	3,600	3,411	189
Premium pay	119	111	8
Miscellaneous services	628	414	214
Education and training	15	5	10
Fringe benefits	237	—	237
Supplies	314	307	7
Utilities	210	207	3
Transfers	—	—	—
Repairs	9	9	—
Rentals	42	42	—
Equipment	54	53	1
Grants	174	149	25
	<hr/>	<hr/>	<hr/>
Total Administration	5,402	4,708	694
	<hr/>	<hr/>	<hr/>
Carnegie Library	—	—	—
	<hr/>	<hr/>	<hr/>
Total Community, Recreational and Cultural - Department of Parks and Recreation	5,402	4,708	694
	<hr/>	<hr/>	<hr/>

CITY OF PITTSBURGH, PENNSYLVANIA

General Fund

Schedule of Expenditures Compared With Budget (Budgetary Basis)

For the Year Ended December 31, 2000

(Amounts Expressed in Thousands)

	2000		
	Budget appropriation as amended	Expenditures	Variance favorable (unfavorable)
Employee Benefits:			
Salaries	\$ 251	239	12
Pensions	8,156	7,954	202
Fringe Benefits	55,282	55,096	186
Total Employee Benefits	63,689	63,289	400
Claims and Judgments - Citywide	2,669	2,492	177
Citizens Review Board:			
Salaries	283	238	45
Miscellaneous services	82	57	25
Education and training	10	2	8
Supplies	7	4	3
Equipment	6	3	3
Repairs	1	1	—
Rentals	47	47	—
Total Citizens Review Board	436	352	84
Computer system	281	281	—
Utilities - Citywide	7,674	6,237	1,437
GF Grants - Citywide	130	54	76
GF Grants - Other	4,040	4,040	—
Miscellaneous (Postage/Refunds) - Citywide	4,890	4,668	222
Debt Service:			
Debt service	69,366	69,341	25
Debt service subsidy	3,453	3,453	—
Bond issuance costs	—	—	—
Total Debt Service	72,819	72,794	25
Total General Fund Expenditures	\$ 361,493	345,568	15,925

CITY OF PITTSBURGH, PENNSYLVANIA

General Fund

Schedule of Expenditures Compared With Budget (Budgetary Basis)

For the Year Ended December 31, 1999

(Amounts Expressed in Thousands)

	1999		
	<u>Budget appropriation as amended</u>	<u>Expenditures</u>	<u>Variance favorable (unfavorable)</u>
Current Operating - General Government:			
City Council and City Clerk's Office:			
City Council:			
Salaries	\$ 1,235	1,171	64
Council service, supplies and equipment	16	13	3
Education and training	23	23	—
Miscellaneous services	133	113	20
	<hr/>	<hr/>	<hr/>
Total City Council	1,407	1,320	87
City Clerk's Office:			
Salaries	590	476	114
Premium pay	5	1	4
Miscellaneous services	178	123	55
Supplies	11	7	4
Equipment	10	3	7
	<hr/>	<hr/>	<hr/>
Total City Clerk's Office	794	610	184
Total City Council and City Clerk's Office	2,201	1,930	271
Mayor's Office:			
Office of the Mayor:			
Salaries	1,440	1,340	100
Premium pay	2	1	1
Miscellaneous services	43	35	8
Education and training	110	92	18
Supplies	31	26	5
Equipment	5	1	4
Rentals	23	4	19
	<hr/>	<hr/>	<hr/>
Total Office of the Mayor	1,654	1,499	155

CITY OF PITTSBURGH, PENNSYLVANIA

General Fund

Schedule of Expenditures Compared With Budget (Budgetary Basis)

For the Year Ended December 31, 1999

(Amounts Expressed in Thousands)

	1999		
	<u>Budget appropriation as amended</u>	<u>Expenditures</u>	<u>Variance favorable (unfavorable)</u>
Current Operating - General Government, continued:			
Mayor's Office, continued:			
City Information Systems:			
Salaries	\$ 2,306	2,077	229
Premium pay	47	42	5
Miscellaneous services	1,119	1,009	110
Education and travel expense	25	23	2
Supplies	253	228	25
Equipment	122	109	13
Rentals	1,037	1,037	—
Utilities	700	705	(5)
	<hr/>	<hr/>	<hr/>
Total City Information Systems	5,609	5,230	379
	<hr/>	<hr/>	<hr/>
Total Mayor's Office	7,263	6,729	534
Magistrates Court:			
Salaries	1,137	1,058	79
Premium pay	11	7	4
Miscellaneous services	20	16	4
Education and training	3	1	2
Supplies	14	11	3
Equipment	7	4	3
Rentals	13	3	10
	<hr/>	<hr/>	<hr/>
Total Magistrates Court	1,205	1,100	105
Commission on Human Relations:			
Salaries	184	176	8
Premium pay	2	—	2
Miscellaneous services	51	31	20
Education and training	2	1	1
Equipment	1	—	1
	<hr/>	<hr/>	<hr/>
Total Human Relations	240	208	32

CITY OF PITTSBURGH, PENNSYLVANIA

General Fund

Schedule of Expenditures Compared With Budget (Budgetary Basis)

For the Year Ended December 31, 1999

(Amounts Expressed in Thousands)

	1999		
	<u>Budget appropriation as amended</u>	<u>Expenditures</u>	<u>Variance favorable (unfavorable)</u>
Current Operating - General Government, continued:			
Office of City Controller:			
Salaries	\$ 2,505	2,266	239
Premium pay	11	3	8
Miscellaneous services	121	109	12
Education and training	25	21	4
Supplies	19	13	6
Equipment	31	9	22
Rentals	15	12	3
	<hr/>	<hr/>	<hr/>
Total Office of City Controller	2,727	2,433	294
Department of Finance:			
Salaries	2,418	2,323	95
Premium pay	32	28	4
Miscellaneous services	920	447	473
Education and training	45	15	30
Supplies	245	215	30
Materials	3	—	3
Equipment	24	16	8
Repairs	3	3	—
Rentals	39	24	15
	<hr/>	<hr/>	<hr/>
Total Department of Finance	3,729	3,071	658
Department of Law:			
Salaries	1,801	1,601	200
Premium pay	2	—	2
Miscellaneous services	1,316	642	674
Education and training	28	23	5
Supplies	30	16	14
Equipment	23	14	9
Rentals	4	3	1
	<hr/>	<hr/>	<hr/>
Total Department of Law	3,204	2,299	905

CITY OF PITTSBURGH, PENNSYLVANIA

General Fund

Schedule of Expenditures Compared With Budget (Budgetary Basis)

For the Year Ended December 31, 1999

(Amounts Expressed in Thousands)

	1999		
	<u>Budget appropriation as amended</u>	<u>Expenditures</u>	<u>Variance favorable (unfavorable)</u>
Current Operating - General Government, continued:			
Department of Personnel and Civil			
Service Commission:			
Salaries	\$ 1,269	1,102	167
Premium pay	7	2	5
Miscellaneous services	488	166	322
Education and training	24	19	5
Supplies	31	15	16
Equipment	1	1	—
Rentals	46	12	34
Repairs and materials	1	1	—
	<hr/>	<hr/>	<hr/>
Total Personnel and Civil Service Commission	1,867	1,318	549
Department of City Planning:			
Salaries	1,116	1,061	55
Premium pay	4	—	4
Miscellaneous services	67	27	40
Education and training	12	5	7
Supplies	26	22	4
Rentals	14	8	6
Repairs	2	2	—
Equipment	25	16	9
Grants	242	81	161
Utilities	3	3	—
	<hr/>	<hr/>	<hr/>
Total Department of City Planning	1,511	1,225	286
Economic development - marketing	91	(16)	107
Support	4,040	4,040	—
Transfers to special revenue for City-wide resurfacing	—	2,000	(2,000)
	<hr/>	<hr/>	<hr/>
Total General Government	28,078	26,337	1,741

CITY OF PITTSBURGH, PENNSYLVANIA

General Fund

Schedule of Expenditures Compared With Budget (Budgetary Basis)

For the Year Ended December 31, 1999

(Amounts Expressed in Thousands)

	1999		
	<u>Budget appropriation as amended</u>	<u>Expenditures</u>	<u>Variance favorable (unfavorable)</u>
Public Safety - Department of Public Safety:			
Bureau of Administration:			
Salaries and wages	\$ 508	423	85
Premium pay	6	4	2
Miscellaneous services	346	211	135
Education and training	5	2	3
Supplies and materials	15	11	4
Equipment	1	1	—
Repairs	2	—	2
Grants	46	—	46
	<hr/>	<hr/>	<hr/>
Total Bureau of Administration	929	652	277
Bureau of Emergency Medical Services:			
Salaries	6,978	6,509	469
Premium pay	1,944	1,699	245
Miscellaneous services	102	140	(38)
Education and training	9	7	2
Transfers	—	—	—
Supplies and materials	394	294	100
Equipment	250	113	137
Repairs	64	58	6
Uniforms	119	85	34
	<hr/>	<hr/>	<hr/>
Total Bureau of Emergency Medical Services	9,860	8,905	955
Bureau of Police:			
Salaries	56,289	53,081	3,208
Transfers	800	600	200
Premium pay	5,915	5,587	328
Miscellaneous services	484	336	148
Education and training	277	119	158
Supplies and materials	361	331	30
Equipment	406	38	368
Repairs	11	3	8
Rentals	279	116	163
Uniforms	1,377	1,073	304
Materials	3	—	3
	<hr/>	<hr/>	<hr/>
Total Bureau of Police	66,202	61,284	4,918

CITY OF PITTSBURGH, PENNSYLVANIA

General Fund

Schedule of Expenditures Compared With Budget (Budgetary Basis)

For the Year Ended December 31, 1999

(Amounts Expressed in Thousands)

	1999		
	<u>Budget appropriation as amended</u>	<u>Expenditures</u>	<u>Variance favorable (unfavorable)</u>
Public Safety - Department of Public Safety, continued:			
Bureau of Fire:			
Salaries and wages	\$ 41,238	39,313	1,925
Premium pay	9,376	8,439	937
Miscellaneous services	86	70	16
Education and training	20	9	11
Supplies	173	171	2
Materials	16	—	16
Repairs	20	20	—
Equipment	50	36	14
Uniforms	1,201	1,162	39
	<u>52,180</u>	<u>49,220</u>	<u>2,960</u>
Total Bureau of Fire			
	<u>52,180</u>	<u>49,220</u>	<u>2,960</u>
Total Public Safety - Department of Public Safety	<u>129,171</u>	<u>120,061</u>	<u>9,110</u>
Department of General Services:			
Administration:			
Salaries	984	857	127
Premium pay	21	14	7
Miscellaneous services	167	216	(49)
Education and training	12	10	2
Supplies	24	23	1
Equipment	5	4	1
Repairs	2	1	1
Rentals	362	364	(2)
Transfers	134	134	—
	<u>1,711</u>	<u>1,623</u>	<u>88</u>
Total Administration			

CITY OF PITTSBURGH, PENNSYLVANIA

General Fund

Schedule of Expenditures Compared With Budget (Budgetary Basis)

For the Year Ended December 31, 1999

(Amounts Expressed in Thousands)

	1999		
	<u>Budget appropriation as amended</u>	<u>Expenditures</u>	<u>Variance favorable (unfavorable)</u>
Public Works - Department of Public Works, continued:			
Department of Engineering and Construction:			
Supplies	\$ 9	—	9
Materials	1	—	1
Repairs	1	—	1
	<hr/>	<hr/>	<hr/>
Total Department of Engineering and Construction	11	—	11
	<hr/>	<hr/>	<hr/>
Total Public Works	24,899	23,806	1,093
	<hr/>	<hr/>	<hr/>
Community, Recreational and Cultural - Department of Parks and Recreation:			
Administration:			
Salaries	2,008	1,778	230
Premium pay	114	70	44
Miscellaneous services	374	253	121
Education and training	15	4	11
Supplies	98	83	15
Utilities	81	80	1
Transfers	1,550	1,550	—
Repairs	8	8	—
Rentals	27	27	—
Equipment	38	33	5
Grants	188	156	32
	<hr/>	<hr/>	<hr/>
Total Administration	4,501	4,042	459
	<hr/>	<hr/>	<hr/>
Total Community, Recreational and Cultural - Department of Parks and Recreation	4,501	4,042	459
	<hr/>	<hr/>	<hr/>

CITY OF PITTSBURGH, PENNSYLVANIA

General Fund

Schedule of Expenditures Compared With Budget (Budgetary Basis)

For the Year Ended December 31, 1999

(Amounts Expressed in Thousands)

	1999		
	<u>Budget appropriation as amended</u>	<u>Expenditures</u>	<u>Variance favorable (unfavorable)</u>
Public Safety - Department of Public Safety, continued:			
Bureau of Fire:			
Salaries and wages	\$ 41,238	39,313	1,925
Premium pay	9,376	8,439	937
Miscellaneous services	86	70	16
Education and training	20	9	11
Supplies	173	171	2
Materials	16	—	16
Repairs	20	20	—
Equipment	50	36	14
Uniforms	1,201	1,162	39
	<hr/>	<hr/>	<hr/>
Total Bureau of Fire	52,180	49,220	2,960
	<hr/>	<hr/>	<hr/>
Total Public Safety - Department of Public Safety	129,171	120,061	9,110
	<hr/>	<hr/>	<hr/>
Department of General Services:			
Administration:			
Salaries	984	857	127
Premium pay	21	14	7
Miscellaneous services	167	216	(49)
Education and training	12	10	2
Supplies	24	23	1
Equipment	5	4	1
Repairs	2	1	1
Rentals	362	364	(2)
Transfers	134	134	—
	<hr/>	<hr/>	<hr/>
Total Administration	1,711	1,623	88

CITY OF PITTSBURGH, PENNSYLVANIA

General Fund

Schedule of Expenditures Compared With Budget (Budgetary Basis)

For the Year Ended December 31, 1999

(Amounts Expressed in Thousands)

	1999		
	<u>Budget appropriation as amended</u>	<u>Expenditures</u>	<u>Variance favorable (unfavorable)</u>
Department of General Services, continued:			
Facilities Management:			
Salaries	\$ 2,182	1,995	187
Miscellaneous services	423	419	4
Supplies	24	22	2
Materials	126	135	(9)
Equipment	11	11	—
Uniforms	29	29	—
Repairs	13	13	—
Education and training	1	1	—
Premium pay	69	53	16
	<hr/>	<hr/>	<hr/>
Total Facilities Management	2,878	2,678	200
Fleet Management:			
Salaries	2,606	2,467	139
Miscellaneous services	86	86	—
Education and training	12	4	8
Supplies	2,580	2,572	8
Materials	37	37	—
Equipment	379	367	12
Uniforms	47	46	1
Repairs	935	933	2
Rentals	12	12	—
Premium pay	277	247	30
	<hr/>	<hr/>	<hr/>
Total Fleet Management	6,971	6,771	200
	<hr/>	<hr/>	<hr/>
Total General Services	11,560	11,072	488
	<hr/>	<hr/>	<hr/>

CITY OF PITTSBURGH, PENNSYLVANIA

General Fund

Schedule of Expenditures Compared With Budget (Budgetary Basis)

For the Year Ended December 31, 1999

(Amounts Expressed in Thousands)

	1999		
	<u>Budget appropriation as amended</u>	<u>Expenditures</u>	<u>Variance favorable (unfavorable)</u>
Public Works - Department of Public Works:			
Administration:			
Salaries	\$ 809	666	143
Premium pay	50	28	22
Miscellaneous services	429	420	9
Education and training	25	25	—
Supplies	14	11	3
Equipment	58	49	9
Rentals	24	12	12
Materials	2	—	2
Uniforms	1	—	1
	<hr/>	<hr/>	<hr/>
Total Administration	1,412	1,211	201
Operations:			
Salaries	8,938	8,774	164
Miscellaneous services	375	375	—
Education and training	1	1	—
Supplies	102	93	9
Equipment	251	254	(3)
Uniforms	20	19	1
Materials	951	930	21
Repairs	512	511	1
Rentals	733	714	19
Premium pay	1,049	985	64
Utilities	2	2	—
	<hr/>	<hr/>	<hr/>
Total Operations	12,934	12,658	276
Environmental Services:			
Salaries	6,837	6,258	579
Premium pay	675	668	7
Miscellaneous services	2,837	2,830	7
Supplies	111	109	2
Equipment	26	26	—
Uniforms	40	40	—
Materials	3	2	1
Rentals	13	4	9
	<hr/>	<hr/>	<hr/>
Total Environmental Services	10,542	9,937	605

CITY OF PITTSBURGH, PENNSYLVANIA

General Fund

Schedule of Expenditures Compared With Budget (Budgetary Basis)

For the Year Ended December 31, 1999

(Amounts Expressed in Thousands)

	1999		
	<u>Budget appropriation as amended</u>	<u>Expenditures</u>	<u>Variance favorable (unfavorable)</u>
Public Works - Department of Public Works, continued:			
Department of Engineering and Construction:			
Supplies	\$ 9	—	9
Materials	1	—	1
Repairs	1	—	1
	<hr/>	<hr/>	<hr/>
Total Department of Engineering and Construction	11	—	11
	<hr/>	<hr/>	<hr/>
Total Public Works	24,899	23,806	1,093
	<hr/>	<hr/>	<hr/>
Community, Recreational and Cultural - Department of Parks and Recreation:			
Administration:			
Salaries	2,008	1,778	230
Premium pay	114	70	44
Miscellaneous services	374	253	121
Education and training	15	4	11
Supplies	98	83	15
Utilities	81	80	1
Transfers	1,550	1,550	—
Repairs	8	8	—
Rentals	27	27	—
Equipment	38	33	5
Grants	188	156	32
	<hr/>	<hr/>	<hr/>
Total Administration	4,501	4,042	459
	<hr/>	<hr/>	<hr/>
Total Community, Recreational and Cultural - Department of Parks and Recreation	4,501	4,042	459
	<hr/>	<hr/>	<hr/>

CITY OF PITTSBURGH, PENNSYLVANIA

General Fund

Schedule of Expenditures Compared With Budget (Budgetary Basis)

For the Year Ended December 31, 1999

(Amounts Expressed in Thousands)

	1999		
	<u>Budget appropriation as amended</u>	<u>Expenditures</u>	<u>Variance favorable (unfavorable)</u>
Employee Benefits:			
Pensions	\$ 9,607	9,566	41
Fringe Benefits	53,052	52,041	1,011
Total Employee Benefits	<u>62,659</u>	<u>61,607</u>	<u>1,052</u>
Claims and Judgments	<u>2,700</u>	<u>1,674</u>	<u>1,026</u>
Citizens Review Board	<u>431</u>	<u>407</u>	<u>24</u>
Computer system	<u>251</u>	<u>251</u>	<u>—</u>
Utilities	<u>8,082</u>	<u>6,651</u>	<u>1,431</u>
Miscellaneous (Postage/Refunds)	<u>5,073</u>	<u>4,726</u>	<u>347</u>
Debt Service:			
Debt service	65,275	65,275	—
Debt service subsidy	2,824	2,824	—
Total Debt Service	<u>68,099</u>	<u>68,099</u>	<u>—</u>
Total General Fund Expenditures	\$ <u><u>345,504</u></u>	<u><u>328,733</u></u>	<u><u>16,771</u></u>

CITY OF PITTSBURGH,
PENNSYLVANIA

SPECIAL REVENUE FUNDS

The Special Revenue Funds account for the proceeds of specific revenue sources (other than expendable trusts or capital projects) that are legally restricted to expenditures for specified purposes.

The following funds are included in this fund type:

Equipment Leasing Authority – to account for the general fund activity of the Equipment Leasing Authority, a component unit of the City. The authority's principal function is the acquisition of City vehicles.

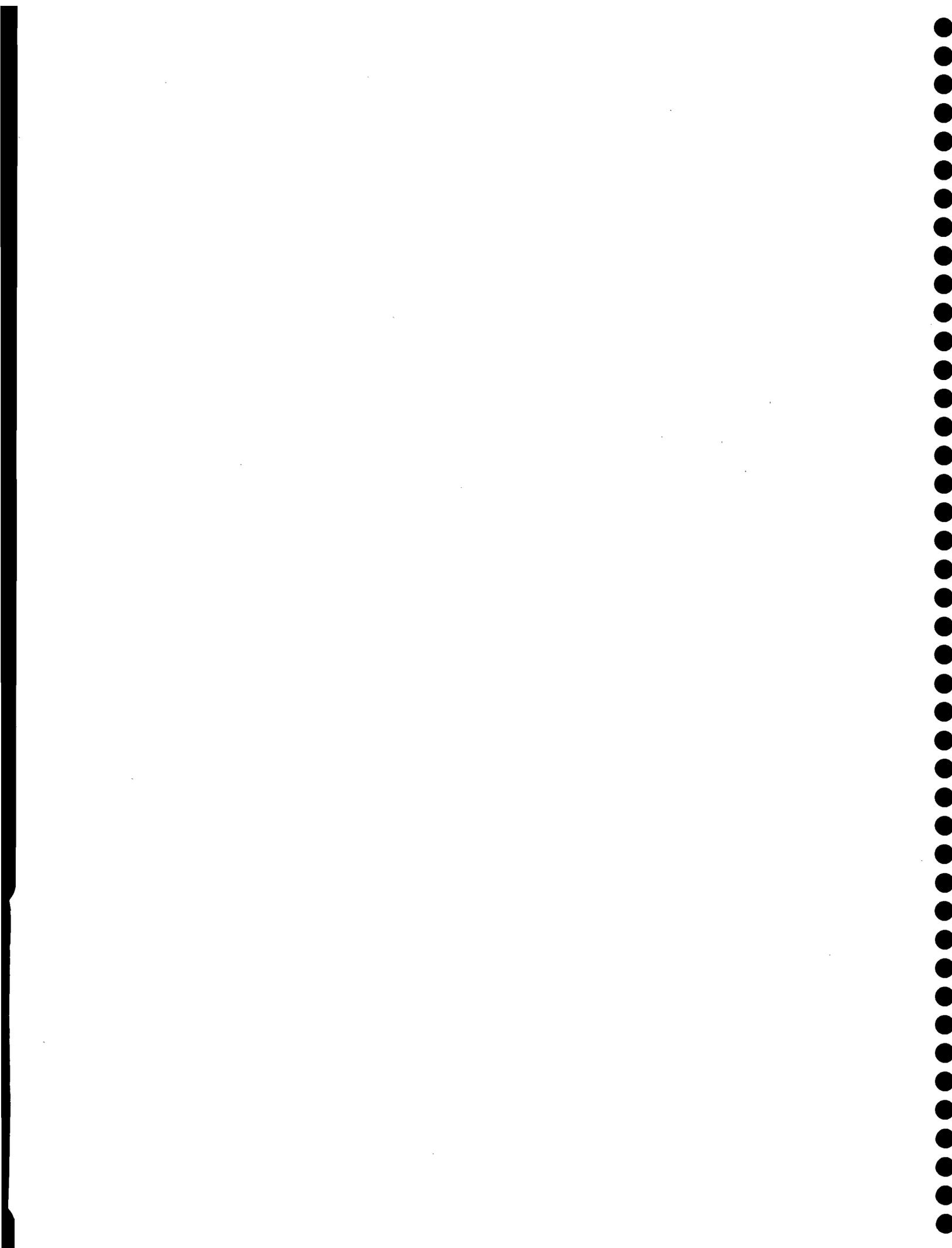
Liquid Fuels Tax – to account for the receipt and expenditure of the City's share of the proceeds from the State's Gasoline Tax.

JTPA – to account for revenue received and expenditures made under the Job Training and Partnership Act.

Public Safety – to account for the receipt and expenditures of funds from various sources for support services for various public safety programs.

Community Development – to account for the cost of neighborhood development and improvement projects. These programs are financed primarily by the U.S. Department of Housing and Urban Development (HUD) under the Community Development Block grant Program. A substantive portion of the funds received under the program have been allocated to the Urban Redevelopment Authority of Pittsburgh.

Civic and Cultural Enrichment – to account for civic and cultural programs which are financed by federal and state grants, private donations, and user charges.



CITY OF PITTSBURGH,
PENNSYLVANIA

CITY OF PITTSBURGH, PENNSYLVANIA

Special Revenue Funds

Combining Balance Sheet

December 31, 2000

(With comparative totals for December 31, 1999)

Assets	Equipment Leasing Authority	Liquid Fuel Tax	JTPA
Cash and short-term investments, at cost which approximates market	\$ 1,191,940	3,075,832	983,112
Receivables:			
Accrued interest	—	18,626	—
Other	—	687,027	—
Due from general fund	—	—	—
Due from other special revenue funds	—	—	213,501
Due from capital projects funds	—	—	—
Due from other governments	—	—	919,272
	\$ 1,191,940	3,781,485	2,115,885
	\$ 1,191,940	3,781,485	2,115,885
Liabilities and Fund Balances			
Liabilities:			
Accounts payable	1,798	550,732	747,139
Retainage payable	—	—	—
Accrued liabilities	—	414,595	92,805
Due to general fund	—	—	1,251,370
Due to other special revenue funds	—	—	—
Due to capital projects funds	—	—	—
Due to other governments	—	—	—
	1,798	965,327	2,091,314
	1,798	965,327	2,091,314
Fund balances:			
Reserved for encumbrances	182,373	64,170	—
Unreserved:			
Designated for subsequent years' expenditures	—	—	—
Undesignated	1,007,769	2,751,988	24,571
	1,190,142	2,816,158	24,571
	1,190,142	2,816,158	24,571
Total liabilities and fund balances	\$ 1,191,940	3,781,485	2,115,885
	\$ 1,191,940	3,781,485	2,115,885

Public Safety	Community Development	Civic and Cultural	Totals	
			2000	1999
5,784,938	287,442	1,764,246	13,087,510	17,447,828
—	—	—	18,626	64,168
408,007	—	353,950	1,448,984	2,537,987
—	—	—	—	—
—	—	192,125	405,626	520,614
—	—	—	—	1,097,383
321,561	3,419,901	—	4,660,734	5,893,376
6,514,506	3,707,343	2,310,321	19,621,480	27,561,356
130,160	1,333,661	70,772	2,834,262	3,980,078
—	82,554	—	82,554	95,612
217,045	29,506	75,546	829,497	1,039,967
448,594	386,686	180,956	2,267,606	3,120,996
—	405,627	—	405,627	520,614
—	1,384,693	—	1,384,693	1,478,193
736,462	—	—	736,462	739,307
1,532,261	3,622,727	327,274	8,540,701	10,974,767
275,031	—	125,863	647,437	1,757,746
400,796	—	50,338	451,134	818,717
4,306,418	84,616	1,806,846	9,982,208	14,010,126
4,982,245	84,616	1,983,047	11,080,779	16,586,589
6,514,506	3,707,343	2,310,321	19,621,480	27,561,356

CITY OF PITTSBURGH, PENNSYLVANIA

Special Revenue Funds

Combining Statement of Revenues, Expenditures and
Changes in Fund Balances

For the Year Ended December 31, 2000
(With comparative totals for December 31, 1999)

	<u>Equipment Leasing Authority</u>	<u>Liquid Fuel Tax</u>	<u>JTPA</u>
Revenues:			
Interest earnings	\$ 1,424	253,057	—
Fines and forfeits	—	—	—
Intergovernmental revenues	—	5,624,859	7,220,464
Charges for user services	—	—	—
Miscellaneous revenue	316,428	—	—
	<hr/>	<hr/>	<hr/>
Total revenues	317,852	5,877,916	7,220,464
Expenditures:			
General government	45,201	—	—
Public safety	—	—	—
Public works	—	5,112,787	—
Sanitation	—	—	—
Community, recreational and cultural	—	—	—
Intergovernmental programs	—	—	7,490,864
Capital projects	5,114,298	—	—
	<hr/>	<hr/>	<hr/>
Total expenditures	5,159,499	5,112,787	7,490,864
Excess (deficiency) of revenues over expenditures	(4,841,647)	765,129	(270,400)
Other financing sources (uses):			
Operating transfers from other funds	3,221,291	—	270,400
Operating transfers between special revenue funds	635,090	(55,845)	—
Operating transfers to other funds	—	—	—
	<hr/>	<hr/>	<hr/>
Total other financing sources	3,856,381	(55,845)	270,400
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	(985,266)	709,284	—
Fund balances at beginning of year	2,175,408	2,106,874	24,571
Residual equity transfer	—	—	—
	<hr/>	<hr/>	<hr/>
Fund balances at end of year	\$ 1,190,142	2,816,158	24,571

Public Safety	Community Development	Civic and Cultural	Totals	
			2000	1999
—	—	—	254,481	293,877
6,195	—	—	6,195	1,236,806
1,889,192	21,450,420	1,245,744	37,430,679	44,320,140
3,892,784	—	625,728	4,518,512	14,635,295
—	—	1,160	317,588	483,184
5,788,171	21,450,420	1,872,632	42,527,455	60,969,302
563,010	6,618,570	62,828	7,289,609	10,562,251
5,727,689	992,883	133,891	6,854,463	10,659,587
—	4,758,299	2,348,031	12,219,117	12,433,233
—	—	—	—	124,972
—	1,076,397	—	1,076,397	4,441,567
—	8,004,271	—	15,495,135	21,176,477
—	—	—	5,114,298	4,602,723
6,290,699	21,450,420	2,544,750	48,049,019	64,000,810
(502,528)	—	(672,118)	(5,521,564)	(3,031,508)
950,000	—	—	4,441,691	5,727,697
(549,000)	—	(30,245)	—	—
(830,195)	—	(90,000)	(920,195)	(2,829,264)
(429,195)	—	(120,245)	3,521,496	2,898,433
(931,723)	—	(792,363)	(2,000,068)	(133,075)
8,865,528	84,616	3,329,592	16,586,589	16,719,664
(2,951,560)	—	(554,182)	(3,505,742)	—
4,982,245	84,616	1,983,047	11,080,779	16,586,589

CITY OF PITTSBURGH, PENNSYLVANIA

Equipment Leasing Authority

Comparative Balance Sheets

December 31, 2000 and 1999

Assets	<u>2000</u>	<u>1999</u>
Cash and short-term investments, at cost which approximates market	\$ 1,191,940	1,083,796
Due from capital projects	<u>—</u>	<u>1,097,383</u>
Total assets	<u><u>1,191,940</u></u>	<u><u>2,181,179</u></u>
Liabilities and Fund Balances		
Liabilities:		
Accounts payable	<u>1,798</u>	<u>5,771</u>
Total liabilities	1,798	5,771
Fund balances:		
Reserve for encumbrances	182,373	917,314
Unreserved	<u>1,007,769</u>	<u>1,258,094</u>
Total fund balances	<u>1,190,142</u>	<u>2,175,408</u>
Total liabilities and fund balances	<u><u>\$ 1,191,940</u></u>	<u><u>2,181,179</u></u>

CITY OF PITTSBURGH, PENNSYLVANIA

Equipment Leasing Authority

Comparative Statements of Revenues, Expenditures and
Changes in Fund Balances

For the Years Ended December 31, 2000 and 1999

	<u>2000</u>	<u>1999</u>
Revenues:		
Interest earnings	\$ 1,424	1,088
Miscellaneous	316,428	462,690
	<hr/>	<hr/>
Total revenues	317,852	463,778
Expenditures:		
General government	45,201	40,048
Capital projects	5,114,298	4,602,723
	<hr/>	<hr/>
Total expenditures	5,159,499	4,642,771
Deficiency of revenues under expenditures	(4,841,647)	(4,178,993)
Other financing sources (uses):		
Operating transfers from capital projects	3,141,291	—
Operating transfers from general fund	80,000	3,488,478
Operating transfers between special revenue funds	635,090	1,493,196
	<hr/>	<hr/>
Total other financing sources (uses)	3,856,381	4,981,674
Excess (deficiency) of revenues and other financing sources under expenditures and other financing uses	(985,266)	802,681
Fund balances at beginning of year	<hr/> 2,175,408	<hr/> 1,372,727
Fund balances at end of year	<hr/> <u>\$ 1,190,142</u>	<hr/> <u>2,175,408</u>

CITY OF PITTSBURGH, PENNSYLVANIA

Liquid Fuel Tax

Comparative Balance Sheets

December 31, 2000 and 1999

Assets	2000	1999
Cash and short-term investments, at cost which approximates market	\$ 3,075,832	2,097,198
Accrued interest receivable	18,626	10,518
Other receivables	<u>687,027</u>	<u>680,158</u>
Total assets	\$ <u>3,781,485</u>	<u>2,787,874</u>
Liabilities and Fund Balances		
Liabilities:		
Accounts payable	550,732	232,877
Accrued liabilities	<u>414,595</u>	<u>448,123</u>
Total liabilities	965,327	681,000
Fund balances:		
Reserved	64,170	200,000
Unreserved	<u>2,751,988</u>	<u>1,906,874</u>
Total fund balances	<u>2,816,158</u>	<u>2,106,874</u>
Total liabilities and fund balances	\$ <u>3,781,485</u>	<u>2,787,874</u>

CITY OF PITTSBURGH, PENNSYLVANIA

Liquid Fuel Tax

Comparative Statements of Revenues, Expenditures and
Changes in Fund Balances

For the Years Ended December 31, 2000 and 1999

	<u>2000</u>	<u>1999</u>
Revenues:		
Interest earnings	\$ 253,057	195,896
Intergovernmental - state	<u>5,624,859</u>	<u>5,753,026</u>
Total revenues	5,877,916	5,948,922
Expenditures:		
Public works	<u>5,112,787</u>	<u>6,541,234</u>
Total expenditures	5,112,787	6,541,234
Other financing sources (uses):		
Operating transfers between special revenue funds	<u>(55,845)</u>	—
Excess (deficiency) of revenues over expenditures	709,284	(592,312)
Fund balances at beginning of year	<u>2,106,874</u>	<u>2,699,186</u>
Fund balances at end of year	<u><u>\$ 2,816,158</u></u>	<u><u>2,106,874</u></u>

CITY OF PITTSBURGH, PENNSYLVANIA

JTPA

Comparative Balance Sheets

December 31, 2000 and 1999

Assets	2000	1999
	<u> </u>	<u> </u>
Cash and short-term investments, at cost which approximates market	\$ 983,112	857,085
Due from community development	213,501	282,034
Due from other governments	919,272	1,520,589
	<u> </u>	<u> </u>
Total assets	\$ <u>2,115,885</u>	<u>2,659,708</u>
Liabilities and Fund Balances		
Liabilities:		
Accounts payable	747,139	1,209,302
Accrued liabilities	92,805	94,439
Due to general fund	1,251,370	1,331,396
	<u> </u>	<u> </u>
Total liabilities	2,091,314	2,635,137
Fund balances:		
Unreserved	24,571	24,571
	<u> </u>	<u> </u>
Total fund balances	24,571	24,571
	<u> </u>	<u> </u>
Total liabilities and fund balances	\$ <u>2,115,885</u>	<u>2,659,708</u>

CITY OF PITTSBURGH, PENNSYLVANIA

JTPA

Comparative Statements of Revenues, Expenditures and
Changes in Fund Balances

For the Years Ended December 31, 2000 and 1999

	<u>2000</u>	<u>1999</u>
Revenues:		
Intergovernmental - federal	\$ 7,220,464	9,074,171
Total revenues	7,220,464	9,074,171
Expenditures:		
Intergovernmental programs	7,490,864	9,369,158
Total expenditures	7,490,864	9,369,158
Deficiency of revenues over expenditures	(270,400)	(294,987)
Other financing sources:		
Operating transfers from general fund	270,400	294,987
Total other financing sources	270,400	294,987
Excess of revenues and other financing sources over expenditures	—	—
Fund balances at beginning of year	24,571	24,571
Fund balances at end of year	\$ 24,571	24,571

CITY OF PITTSBURGH, PENNSYLVANIA

Public Safety

Comparative Balance Sheets

December 31, 2000 and 1999

Assets	<u>2000</u>	<u>1999</u>
Cash and short-term investments, at cost which approximates market	\$ 5,784,938	8,578,738
Other receivables	408,007	1,755,738
Due from other governments	321,561	383,394
	<hr/>	<hr/>
Total assets	\$ 6,514,506	10,717,870
	<hr/> <hr/>	<hr/> <hr/>
Liabilities and Fund Balances		
Liabilities:		
Accounts payable	130,160	264,936
Accrued liabilities	217,045	344,212
Due to general fund	448,594	503,887
Due to other governments	736,462	739,307
	<hr/>	<hr/>
Total liabilities	1,532,261	1,852,342
Fund balances:		
Reserved for encumbrances	275,031	267,028
Designated for subsequent years' expenditures	400,796	517,732
Unreserved	4,306,418	8,080,768
	<hr/>	<hr/>
Total fund balances	4,982,245	8,865,528
	<hr/>	<hr/>
Total liabilities and fund balances	\$ 6,514,506	10,717,870
	<hr/> <hr/>	<hr/> <hr/>

CITY OF PITTSBURGH, PENNSYLVANIA

Public Safety

Comparative Statements of Revenues, Expenditures and
Changes in Fund Balances

For the Years Ended December 31, 2000 and 1999

	<u>2000</u>	<u>1999</u>
Revenues:		
Interest earnings	\$ —	43,243
Fines and forfeits	6,195	1,236,806
Intergovernmental:		
Federal	1,180,724	1,411,376
State	677,001	531,669
Local	31,467	17,645
Charges for user services	<u>3,892,784</u>	<u>9,494,594</u>
Total revenues	5,788,171	12,735,333
Expenditures:		
General government	563,010	432,570
Public safety	<u>5,727,689</u>	<u>10,206,456</u>
Total expenditures	<u>6,290,699</u>	<u>10,639,026</u>
Excess (deficiency) of revenues over expenditures	(502,528)	2,096,307
Other financing sources (uses):		
Operating transfers from general fund	950,000	901,000
Operating transfers between special revenue funds	(549,000)	(1,279,100)
Operating transfers to general fund	<u>(830,195)</u>	<u>(2,655,844)</u>
Total other financing sources	<u>(429,195)</u>	<u>(3,033,944)</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	(931,723)	(937,637)
Fund balances at beginning of year	8,865,528	9,803,165
Residual equity transfer	<u>(2,951,560)</u>	—
Fund balances at end of year	<u>\$ 4,982,245</u>	<u>8,865,528</u>

CITY OF PITTSBURGH, PENNSYLVANIA

Community Development

Comparative Balance Sheets

December 31, 2000 and 1999

Assets	2000	1999
Cash and short-term investments, at cost which approximates market	\$ 287,442	1,517,040
Due from general fund	—	—
Due from other governments	3,419,901	3,309,235
Other receivables	—	—
Total assets	\$ 3,707,343	4,826,275
 Liabilities and Fund Balances		
Liabilities:		
Accounts payable	1,333,661	2,233,718
Retainage payable	82,554	95,612
Accrued liabilities	29,506	34,393
Due to general fund	386,686	499,129
Due to other special revenue funds	405,627	400,614
Due to capital projects	1,384,693	1,478,193
Total liabilities	3,622,727	4,741,659
 Fund balances:		
Unreserved	84,616	84,616
Total fund balances	84,616	84,616
Total liabilities and fund balances	\$ 3,707,343	4,826,275

CITY OF PITTSBURGH, PENNSYLVANIA

Community Development

Comparative Statements of Revenues, Expenditures and
Changes in Fund Balances

For the Years Ended December 31, 2000 and 1999

	<u>2000</u>	<u>1999</u>
Revenues:		
Intergovernmental - federal	\$ 21,450,420	26,440,629
Total revenues	21,450,420	26,440,629
Expenditures:		
General government	6,618,570	6,790,431
Public safety	992,883	453,131
Public works	4,758,299	5,891,999
Community, recreational and cultural:		
Parks and recreation	1,076,397	1,144,233
Intergovernmental programs	8,004,271	11,807,319
Total expenditures	21,450,420	26,087,113
Excess of revenues over expenditures	—	353,516
Other financing sources (uses):		
Operating transfers to other funds	—	(169,420)
Operating transfers between special revenue funds	—	(184,096)
Total other financing sources (uses)	—	(353,516)
Excess of revenues and other financing sources over expenditures and other financing uses	—	—
Fund balances at beginning of year	84,616	84,616
Fund balances at end of year	\$ 84,616	84,616

CITY OF PITTSBURGH, PENNSYLVANIA

Community Development

Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
Data on the Budgetary Basis - Special Revenue

For the Year Ended December 31, 2000

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:			
Intergovernmental	\$ 54,231,485	21,041,746	(33,189,739)
Total revenues	54,231,485	21,041,746	(33,189,739)
Expenditures:			
General government:			
Council and City Clerk's office	5,767,594	2,051,428	3,716,166
Finance	77,480	1,800	75,680
Department of Personnel and Civil Service	1,717,202	651,860	1,065,342
Department of City Planning	6,079,283	2,468,093	3,611,190
General services	243,279	37,838	205,441
Public safety	1,359,931	1,043,347	316,584
Public works:			
Public works	4,097,627	3,089,144	1,008,483
Engineering and construction	4,357,684	2,003,767	2,353,917
Community, recreational and cultural programs	2,557,767	937,543	1,620,224
Intergovernmental programs	27,973,638	8,868,875	19,104,763
Total expenditures	54,231,485	21,153,695	33,077,790
Excess (deficiency) of revenues over expenditures	—	(111,949)	(111,949)
Fund balances - budgetary basis, beginning of year	—	1,788,148	1,788,148
Fund balances - budgetary basis, end of year	\$ —	1,676,199	1,676,199
Adjustment to generally accepted accounting principles (GAAP) basis (note 2):			
Cumulative difference between budgetary basis and GAAP basis, beginning of year		(1,703,532)	
Net effect of GAAP basis recognition of revenues		(1,039,893)	
Net effect of GAAP basis recognition of expenditures		1,151,842	
Net effect of GAAP basis recognition of other financing sources/uses		—	
Fund balance - GAAP basis, end of year		\$ 84,616	

CITY OF PITTSBURGH, PENNSYLVANIA

Community Development

Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
Data on the Budgetary Basis - Special Revenue

For the Year Ended December 31, 1999

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:			
Intergovernmental	\$ 54,175,207	21,875,396	(32,299,811)
Total revenues	54,175,207	21,875,396	(32,299,811)
Expenditures:			
General government:			
Council and City Clerk's office	5,516,186	2,302,591	3,213,595
Finance	100,000	47,520	52,480
Department of Personnel and Civil Service	1,700,091	782,889	917,202
Department of City Planning	6,714,731	2,825,448	3,889,283
General services	162,739	74,461	88,278
Public safety	626,047	293,116	332,931
Public works:			
Public works	5,336,733	3,989,106	1,347,627
Engineering and construction	4,821,465	2,018,781	2,802,684
Community, recreational and cultural programs	2,468,395	939,629	1,528,766
Intergovernmental programs	26,728,820	8,622,863	18,105,957
Total expenditures	54,175,207	21,896,404	32,278,803
Excess (deficiency) of revenues over expenditures	—	(21,008)	(21,008)
Fund balances - budgetary basis, beginning of year		1,809,156	1,809,156
Fund balances - budgetary basis, end of year	\$ —	1,788,148	1,788,148
Adjustment to generally accepted accounting principles (GAAP) basis (note 2):			
Cumulative difference between budgetary basis and GAAP basis, beginning of year		(1,724,540)	
Net effect of GAAP basis recognition of revenues		(328,503)	
Net effect of GAAP basis recognition of expenditures		518,930	
Net effect of GAAP basis recognition of other financing sources/uses		(169,419)	
Fund balance - GAAP basis, end of year		\$ 84,616	

CITY OF PITTSBURGH, PENNSYLVANIA

Civic and Cultural

Comparative Balance Sheets

December 31, 2000 and 1999

Assets	2000	1999
Cash and short-term investments, at cost which approximates market	\$ 1,764,246	3,313,971
Receivables:		
Accrued interest	—	53,650
Other	353,950	782,249
Due from other special revenue funds	192,125	238,580
	<hr/>	<hr/>
Total assets	\$ 2,310,321	4,388,450
	<hr/> <hr/>	<hr/> <hr/>
Liabilities and Fund Balances		
Liabilities:		
Accounts payable	70,772	33,474
Accrued liabilities	75,546	118,800
Due to general fund	180,956	786,584
Due to other special revenue funds	—	120,000
	<hr/>	<hr/>
Total liabilities	327,274	1,058,858
Fund balances:		
Reserved for encumbrances	125,863	373,404
Designated for subsequent years' expenditures	50,338	300,985
Unreserved	1,806,846	2,655,203
	<hr/>	<hr/>
Total fund balances	1,983,047	3,329,592
	<hr/> <hr/>	<hr/> <hr/>
Total liabilities and fund balances	\$ 2,310,321	4,388,450

CITY OF PITTSBURGH, PENNSYLVANIA

Civic and Cultural

**Comparative Statements of Revenues, Expenditures and
Changes in Fund Balances**

For the Years Ended December 31, 2000 and 1999

	<u>2000</u>	<u>1999</u>
Revenues:		
Interest earnings	\$ —	53,650
Intergovernmental revenues:		
Federal	1,242,213	1,091,624
Local	3,531	—
Charges for user services	625,728	5,140,701
Miscellaneous	1,160	20,494
	<hr/>	<hr/>
Total revenues	1,872,632	6,306,469
Expenditures:		
General government	62,828	3,299,202
Public works	133,891	124,972
Community, recreational and cultural	2,348,031	3,297,334
	<hr/>	<hr/>
Total expenditures	2,544,750	6,721,508
Excess (deficiency) of revenues over expenditures	(672,118)	(415,039)
Other financing sources (uses):		
Operating transfers from other funds	—	1,043,232
Operating transfers between special revenue funds	(30,245)	(30,000)
Operating transfers to other funds	(90,000)	(4,000)
	<hr/>	<hr/>
Total other financing sources	(120,245)	1,009,232
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	(792,363)	594,193
Fund balances at beginning of year	3,329,592	2,735,399
Residual equity transfer	(554,182)	—
	<hr/>	<hr/>
Fund balances at end of year	\$ <u>1,983,047</u>	<u>3,329,592</u>

CITY OF PITTSBURGH,
PENNSYLVANIA

DEBT SERVICE FUNDS

The Debt Service Funds are used to account for the payment of general long-term debt principal, interest, and related costs.

The following funds are included in this fund type:

General Obligation – to account for the payment of principal and interest on all long-term debt, except for that which is recorded in the Equipment Leasing Authority Debt Service Fund.

Equipment Leasing Authority – to account for the payment of principal and interest on long-term debt issued by the Equipment Leasing Authority, a component unit of the City.



CITY OF PITTSBURGH,
PENNSYLVANIA

CITY OF PITTSBURGH, PENNSYLVANIA

Debt Service Funds

Combining Balance Sheet

December 31, 2000

(With comparative totals for December 31, 1999)

	General Obligation	Totals	
		<u>2000</u>	<u>1999</u>
Cash and short-term investments, at cost which approximates market	\$ 13,885,705	13,885,705	15,117,311
Accrued interest receivable	996,618	996,618	587,430
Other receivables	180	180	—
Total assets	\$ 14,882,503	14,882,503	15,704,741
Liabilities and Fund Balances			
Liabilities:			
Due to other funds	84,152	84,152	—
Total liabilities	84,152	84,152	—
Fund balances:			
Designated for debt service	14,798,351	14,798,351	15,704,741
Total liabilities and fund balances	\$ 14,882,503	14,882,503	15,704,741

CITY OF PITTSBURGH, PENNSYLVANIA

Debt Service Funds

Combining Statement of Revenues, Expenditures and
Changes in Fund Balances

For the Year Ended December 31, 2000
(With comparative totals for December 31, 1999)

	<u>General Obligation</u>	<u>Totals</u>	
		<u>2000</u>	<u>1999</u>
Revenues:			
Interest earnings	\$ 4,439,234	4,439,234	2,521,016
Expenditures:			
Principal retirement	32,566,752	32,566,752	24,177,939
Interest expenditures	50,664,949	50,664,949	48,077,138
Fiscal agent charges	28,796	28,796	23,315
Total expenditures	<u>83,260,497</u>	<u>83,260,497</u>	<u>72,278,392</u>
Deficiency of revenues under expenditures	(78,821,263)	(78,821,263)	(69,757,376)
Other financing sources (uses):			
Bond proceeds	—	—	—
Operating transfers from:			
General fund	69,341,348	69,341,348	65,275,060
Capital projects	—	—	1,070,416
Trust and agency	5,313,525	5,313,525	3,340,026
Component units	3,260,000	3,260,000	3,265,000
Payment to escrow agent for refunded debt	—	—	—
Total other financing sources	<u>77,914,873</u>	<u>77,914,873</u>	<u>72,950,502</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	(906,390)	(906,390)	3,193,126
Fund balances at beginning of year	<u>15,704,741</u>	<u>15,704,741</u>	<u>12,511,615</u>
Fund balances at end of year	<u>\$ 14,798,351</u>	<u>14,798,351</u>	<u>15,704,741</u>

CITY OF PITTSBURGH,
PENNSYLVANIA

CAPITAL PROJECTS FUNDS

Capital Projects Funds account for the financial resources used for the acquisition and construction of major capital facilities other than those financed by Proprietary Funds and Trust Funds.

The following departments are included in this fund type:

Engineering and Construction – to account for street and bridge construction projects.

Parks and Recreation – to account for the construction of community recreational facilities.

Public Works – to account for the reconstruction of streets.

General Services – to account for the purchase of equipment and fire vehicles.

Urban Redevelopment – to account for neighborhood housing programs and development projects.

Other – to account for miscellaneous projects not classified in other capital projects funds.



CITY OF PITTSBURGH, PENNSYLVANIA

Capital Projects Fund

Balance Sheet

December 31, 2000

(With comparative totals for December 31, 1999)

Assets	2000	1999
Cash and short-term investments, at cost which approximates market	\$ 45,489,267	75,779,588
Interfund receivable	—	—
Due from general fund	—	294,376
Due from special revenue	1,364,873	1,478,193
Due from trust and agency	4,992,040	4,992,040
Due from other governments	1,718,039	1,341,154
	<hr/>	<hr/>
Total assets	\$ 53,564,219	83,885,351
	<hr/> <hr/>	<hr/> <hr/>
Liabilities and Fund Balances		
Liabilities:		
Accounts payable	2,474,210	3,074,563
Retainage payable	845,882	805,385
Accrued liabilities	239,473	226,224
Accrued claims and judgments	—	4,840,000
Due to general fund	2,151,805	2,139,539
Due to special revenue	—	1,097,383
	<hr/>	<hr/>
Total liabilities	5,711,370	12,183,094
Fund balances:		
Reserved for encumbrances	—	7,136,040
Designated for subsequent years' expenditures	47,852,849	64,566,217
	<hr/>	<hr/>
Total fund balances	47,852,849	71,702,257
	<hr/>	<hr/>
Total liabilities and fund balances	\$ 53,564,219	83,885,351
	<hr/> <hr/>	<hr/> <hr/>

CITY OF PITTSBURGH, PENNSYLVANIA

Capital Projects Fund

Combining Balance Sheet Schedule

December 31, 2000

(With comparative totals for December 31, 1999)

Assets	Engineering and Construction	Parks and Recreation	Public Works
	<u> </u>	<u> </u>	<u> </u>
Cash and short-term investments, at cost which approximates market	\$ 17,293,489	346,080	2,483,588
Due from general fund	—	—	—
Due from special revenue	—	—	828,790
Due from trust and agency	4,992,040	—	—
Due from other governments	1,718,039	—	—
Total assets	\$ 24,003,568	346,080	3,312,378
	<u> </u>	<u> </u>	<u> </u>
Liabilities and Fund Balances			
Liabilities:			
Accounts payable	1,354,444	—	556,366
Retainage payable	796,159	—	—
Accrued liabilities	152,355	—	87,118
Accrued claims and judgments	—	—	—
Due to general fund	151,805	—	—
Due to special revenue	—	—	—
Total liabilities	2,454,763	—	643,484
Fund balances:			
Reserved for encumbrances	—	—	—
Designated for subsequent years' expenditures	21,548,805	346,680	2,668,894
Total fund balances	21,548,805	346,680	2,668,894
	<u> </u>	<u> </u>	<u> </u>
Total liabilities and fund balances	\$ 24,003,568	346,680	3,312,378
	<u> </u>	<u> </u>	<u> </u>

General Services	Urban Redevelopment	Other	Totals	
			2000	1999
4,276,099	5,359,328	15,730,683	45,489,267	75,779,588
—	—	—	—	294,376
—	—	536,083	1,364,873	1,478,193
—	—	—	4,992,040	4,992,040
—	—	—	1,718,039	1,341,154
<u>4,276,099</u>	<u>5,359,328</u>	<u>16,266,766</u>	<u>53,564,219</u>	<u>83,885,351</u>
11,371	—	552,029	2,474,210	3,074,563
15,642	—	34,081	845,882	805,385
—	—	—	239,473	226,224
—	—	—	—	4,840,000
—	2,000,000	—	2,151,805	2,139,539
—	—	—	—	1,097,383
<u>27,013</u>	<u>2,000,000</u>	<u>586,110</u>	<u>5,711,370</u>	<u>12,183,094</u>
—	—	—	—	7,136,040
<u>4,249,086</u>	<u>3,359,328</u>	<u>15,680,656</u>	<u>47,852,849</u>	<u>64,566,217</u>
<u>4,249,086</u>	<u>3,359,328</u>	<u>15,680,656</u>	<u>47,852,849</u>	<u>71,702,257</u>
<u>4,276,099</u>	<u>5,359,328</u>	<u>16,266,766</u>	<u>53,564,219</u>	<u>83,885,351</u>

CITY OF PITTSBURGH,
PENNSYLVANIA

CITY OF PITTSBURGH, PENNSYLVANIA

Capital Projects Fund

Statement of Revenues, Expenditures and
Changes in Fund Balances

For the Year Ended December 31, 2000
(With comparative totals for December 31, 1999)

	<u>2000</u>	<u>1999</u>
Revenues:		
Intergovernmental revenues	\$ 9,445,957	8,313,772
Charges for user services	—	1,054,996
Miscellaneous	5,000	218,363
	<hr/>	<hr/>
Total revenues	9,450,957	9,587,131
Expenditures:		
Capital projects	33,117,424	43,845,344
Bond issuance costs	—	594,350
	<hr/>	<hr/>
Total expenditures	33,117,424	44,439,694
Deficiency of revenues over expenditures	(23,666,467)	(34,852,563)
Other financing sources (uses):		
Bond proceeds	—	56,393,409
Operating transfers (to) from:		
General fund	2,958,350	2,225,000
Special revenue	(3,141,291)	(3,488,478)
Debt service	—	(1,070,417)
	<hr/>	<hr/>
Total other financing sources (uses)	(182,941)	54,059,514
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	(23,849,408)	19,206,951
Fund balances at beginning of year	<hr/> 71,702,257	<hr/> 52,495,306
Fund balances at end of year	<hr/> <u>\$ 47,852,849</u>	<hr/> <u>71,702,257</u>

CITY OF PITTSBURGH, PENNSYLVANIA

Capital Projects Fund

Combining Schedule of Revenues, Expenditures and
Changes in Fund Balances

For the Year Ended December 31, 2000
(With comparative totals for December 31, 1999)

	<u>Engineering and Construction</u>	<u>Parks and Recreation</u>	<u>Public Works</u>
Revenues:			
Intergovernmental revenues	\$ 8,737,879	—	—
Charges for user services	—	—	—
Miscellaneous	5,000	—	—
Total revenues	8,742,879	—	—
Expenditures:			
Capital projects	14,648,841	74,171	9,155,704
Bond issuance costs	—	—	—
Total expenditures	14,648,841	74,171	9,155,704
Deficiency of revenues under expenditures	(5,905,962)	(74,171)	(9,155,704)
Other financing sources (uses):			
Bond proceeds	—	—	—
Operating transfers (to) from:			
General fund	—	—	—
Special revenue	—	—	—
Debt service	—	—	—
Other capital projects fund	9,706,625	30,000	10,684,350
Total other financing sources (uses)	9,706,625	30,000	10,684,350
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	3,800,663	(44,171)	1,528,646
Fund balances at beginning of year	17,748,142	390,251	1,140,248
Fund balances at end of year	\$ 21,548,805	346,080	2,668,894

General Services	Urban Redevelopment	Other	Totals	
			2000	1999
—	—	708,078	9,445,957	8,313,772
—	—	—	—	1,054,996
—	—	—	5,000	218,363
—	—	708,078	9,450,957	9,587,131
380,827	2,267,387	6,590,494	33,117,424	43,845,344
—	—	—	—	594,350
380,827	2,267,387	6,590,494	33,117,424	44,439,694
(380,827)	(2,267,387)	(5,882,416)	(23,666,467)	(34,852,563)
—	—	—	—	56,393,409
—	(7,041,650)	10,000,000	2,958,350	2,225,000
—	—	(3,141,291)	(3,141,291)	(3,488,478)
—	—	—	—	(1,070,417)
450,000	14,149,037	(35,020,012)	—	—
450,000	7,107,387	(28,161,303)	(182,941)	54,059,514
69,173	4,840,000	(34,043,719)	(23,849,408)	19,206,951
4,179,913	(1,480,672)	49,724,375	71,702,257	52,495,306
4,249,086	3,359,328	15,680,656	47,852,849	71,702,257

CITY OF PITTSBURGH, PENNSYLVANIA

Capital Projects Fund

Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
Data on the Budgetary Basis - Capital Projects

For the Year Ended December 31, 2000

	<u>Budget as amended</u>	<u>Actual</u>	Variance favorable (unfavorable)
Revenues:			
Intergovernmental	\$ 43,048,800	9,938,484	(33,110,316)
Total revenues	<u>43,048,800</u>	<u>9,938,484</u>	<u>(33,110,316)</u>
Expenditures:			
Capital projects:			
Engineering and construction	84,781,181	15,023,969	69,757,212
Parks and recreation	164,685	88,203	76,482
Public works	10,806,491	9,323,131	1,483,360
General services	1,198,665	414,626	784,039
Urban Redevelopment Authority	14,541,037	14,149,037	392,000
Other	28,496,134	11,199,166	17,296,968
Bond issuance costs	446,098	69,140	376,958
Total expenditures	<u>140,434,291</u>	<u>50,267,272</u>	<u>90,167,019</u>
Excess (deficiency) of revenues over (under) expenditures	(97,385,491)	(40,328,788)	57,056,703
Other financing sources (uses):			
Bond proceeds	—	—	—
Operating transfers in	10,225,000	10,225,000	—
Operating transfers out	—	—	—
Payment to refunded debt escrow agent	—	—	—
Total other financing sources	<u>10,225,000</u>	<u>10,225,000</u>	<u>—</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(87,160,491)	(30,103,788)	57,056,703
Fund balance - budgetary basis, beginning of year	<u>87,160,491</u>	<u>75,124,501</u>	<u>(12,035,990)</u>
Fund balance - budgetary basis, end of year	\$ <u>—</u>	<u>45,020,713</u>	<u>45,020,713</u>
Adjustments to generally accepted accounting principles (GAAP) basis (note 2):			
Cumulative difference between budgetary basis and GAAP basis, beginning of year		(3,422,244)	
Net effect of GAAP basis recognition of revenues		(7,754,177)	
Net effect of GAAP basis recognition of expenditures		<u>14,008,557</u>	
Fund balance - GAAP basis, end of year		\$ <u>47,852,849</u>	

CITY OF PITTSBURGH, PENNSYLVANIA

Capital Projects Fund

**Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
Data on the Budgetary Basis - Capital Projects**

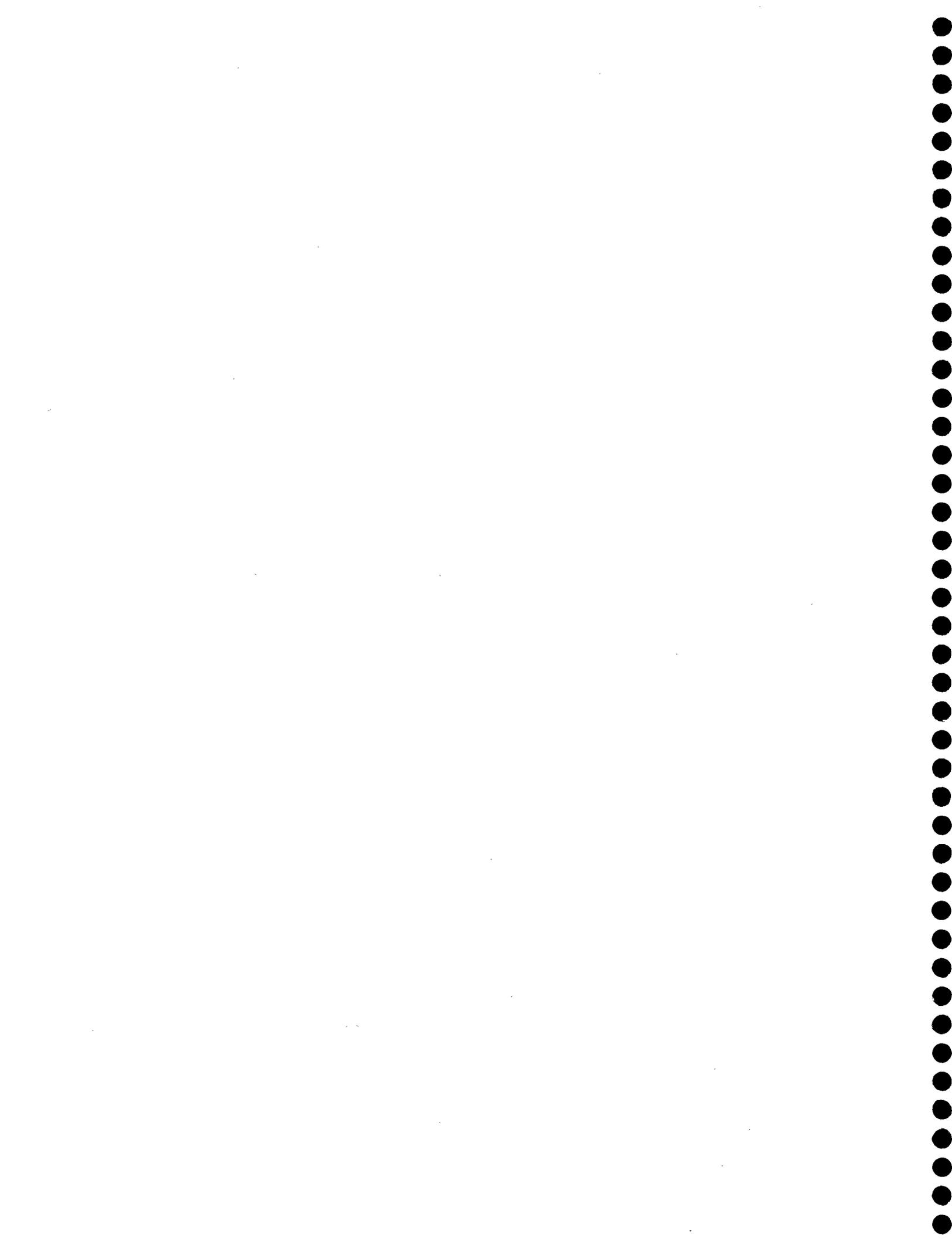
For the Year Ended December 31, 1999

	<u>Budget as amended</u>	<u>Actual</u>	<u>Variance favorable (unfavorable)</u>
Revenues:			
Intergovernmental	\$ 15,529,500	11,748,545	(3,780,955)
Total revenues	<u>15,529,500</u>	<u>11,748,545</u>	<u>(3,780,955)</u>
Expenditures:			
Capital projects:			
Engineering and construction	57,976,613	15,286,034	42,690,579
Parks and recreation	182,930	48,246	134,684
Public works	9,930,575	8,301,367	1,629,208
General services	1,508,166	1,030,430	477,736
Urban Redevelopment Authority	8,082,100	7,732,100	350,000
Other	15,718,285	7,626,085	8,092,200
Bond issuance costs	662,337	216,239	446,098
Total expenditures	<u>94,061,006</u>	<u>40,240,501</u>	<u>53,820,505</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(78,531,506)</u>	<u>(28,491,956)</u>	<u>50,039,550</u>
Other financing sources (uses):			
Operating transfers out	(1,070,416)	(1,070,416)	—
Operating transfers in	2,000,000	2,000,000	—
Bond proceeds	56,393,408	56,393,408	—
Total other financing sources	<u>57,322,992</u>	<u>57,322,992</u>	<u>—</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>(21,208,514)</u>	<u>28,831,036</u>	<u>50,039,550</u>
Fund balance - budgetary basis, beginning of year	<u>21,208,514</u>	<u>46,293,465</u>	<u>25,084,951</u>
Fund balance - budgetary basis, end of year	\$ <u>—</u>	<u>75,124,501</u>	<u>75,124,501</u>
Adjustments to generally accepted accounting principles (GAAP) basis (note 2):			
Cumulative difference between budgetary basis and GAAP basis, beginning of year		6,201,841	
Net effect of GAAP basis recognition of revenues		(865,998)	
Net effect of GAAP basis recognition of expenditures		<u>(8,758,087)</u>	
Fund balance - GAAP basis, end of year		\$ <u>71,702,257</u>	

CITY OF PITTSBURGH,
PENNSYLVANIA

TRUST AND AGENCY FUNDS

Trust funds are used to account for assets held by the government in a trustee capacity. Agency funds are used to account for assets held by the government as an agent for individuals, private organizations, other governments and/or funds.



PENSION TRUST:

Comprehensive Board – to account for the investment and financing activities of the City's three pension plans.

Municipal Plan – to account for the activity in the pension plan for non-uniformed municipal employees. Each full-time employee not covered under the Police or Fire plans is required to participate in the Municipal Pension Plan after serving a 90 day probationary period. The plan is a contributory defined benefit pension plan.

Police Plan – to account for the activity in the Police pension plan. All Bureau of Police employees are required to participate in the plan. The plan is a contributory defined benefit pension plan.

Fire Plan – to account for the activity in the Fire pension plan. All Bureau of Fire employees are required to participate in the plan. The plan is a contributory defined benefit pension plan.

EXPENDABLE TRUST:

Gifts and Donations – to account for gifts received for the operation of various civic and cultural programs.

Workers' Compensation – to account for the irrevocable trust established by the City in accordance with the requirements of the Pennsylvania Department of Labor for self-insurance in regard to workers' compensation.

Parks Endowments – to account for the proceeds from endowments for the maintenance and operations of Frick Park and the Oliver Bath House.

Unclaimed Liabilities – to account for the City's liabilities for services rendered for which the City is unable to locate the payees. Liabilities unclaimed after seven years escheat to the Commonwealth.

Pension Escrow Fund – to account for both the reimbursement of excess contributions by the City to the Pension Plan as a result of the issuance of the 1996 Pension Bonds, and the deposit of savings generated by the refunding of the General Obligation Bonds, Series 1986B.

Retirees' Trust – to account for the receipt and disbursement of City funds to permit health benefits reimbursements to City retirees.



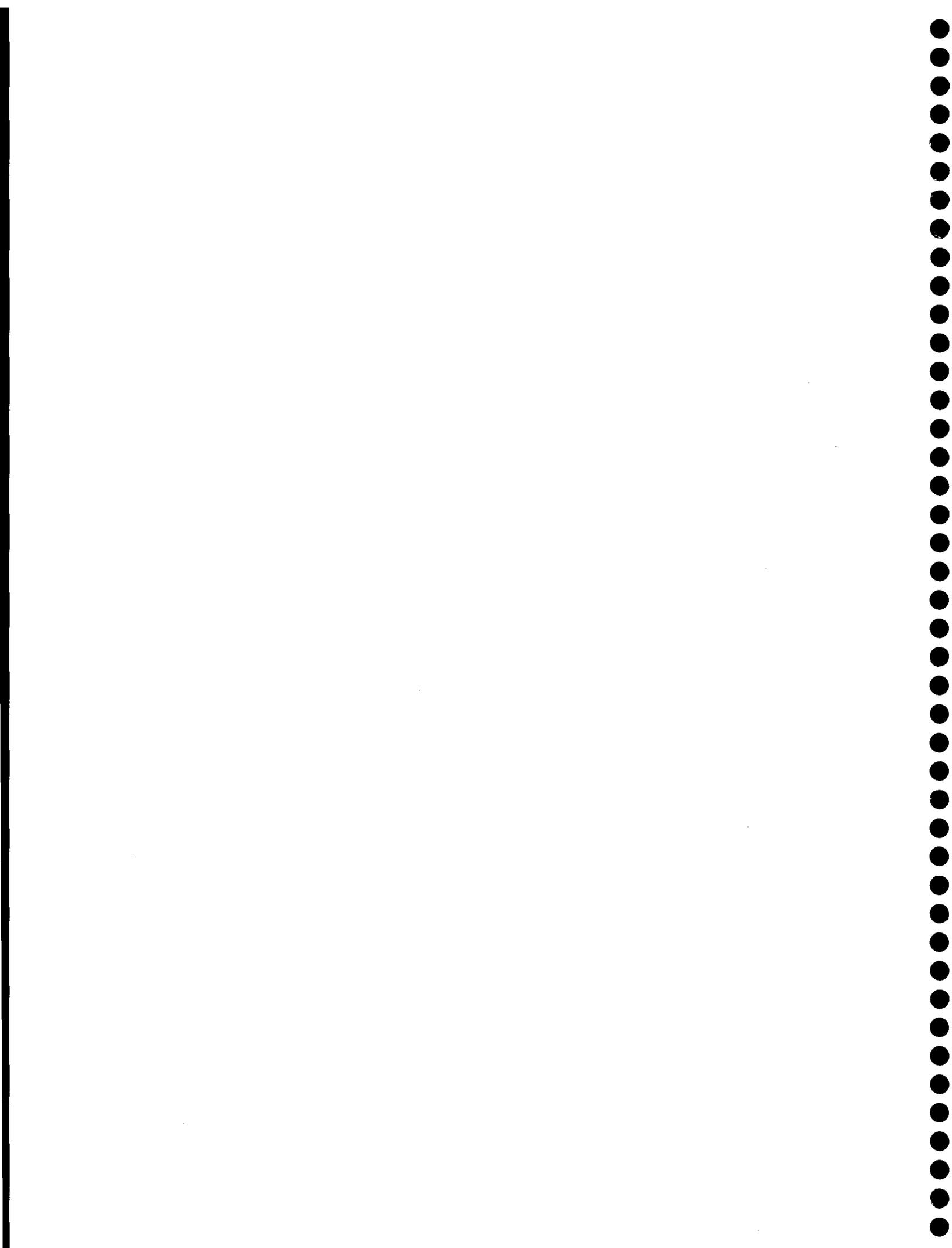
AGENCY FUNDS:

Employee Benefits – to account for the collection and payment of various employee benefits programs, such as pensions, medical insurance, life insurance, social security and deferred compensation from and on behalf of City employees.

Payroll Withholding – to account for the collection and payment of various payroll taxes withheld from and on behalf of City employees.

Deposits – to account for refundable deposits, overpaid taxes and water charges, and monies confiscated which are returnable.

Other – to account for miscellaneous monies not classified in other agency funds.



CITY OF PITTSBURGH, PENNSYLVANIA

Trust and Agency Funds

Combining Balance Sheet

December 31, 2000

(With comparative totals for December 31, 1999)

Assets	Pension trust funds	Expendable trusts	Agency funds	Totals 2000	Totals 1999
Cash and short-term investments, at cost which approximates market	\$ 12,888,482	18,828,487	3,519,133	35,236,102	34,374,523
Investments	411,602,951	—	—	411,602,951	459,680,720
Other receivables	976	32,152	14,340	47,468	72,431
Accrued interest and dividends receivable	1,032,204	15,625	—	1,047,829	1,433,242
Due from other funds	—	95,602	477,225	572,827	449,414
Total assets	\$ 425,524,613	18,971,866	4,010,698	448,507,177	496,010,330
Liabilities and Fund Balances					
Liabilities:					
Accrued liabilities and other payables	334,979	47,659	1,789,702	2,172,340	2,038,270
Deferred compensation payable	—	—	—	—	—
Due to general fund	—	—	1,025,349	1,025,349	359,815
Due to other funds	—	5,039,317	—	5,039,317	5,542,572
Due to other governments	—	27,702	18,884	46,586	44,377
Deposits held in trust	—	—	1,176,763	1,176,763	1,545,248
Due to individuals	—	452,055	—	452,055	281,614
Benefits and related withholdings payable	2,131,202	—	—	2,131,202	—
Total liabilities	2,466,181	5,566,733	4,010,698	12,043,612	9,811,896
Fund balances:					
Reserved for encumbrances	—	80,146	—	80,146	80,154
Reserved for endowments	—	109,652	—	109,652	84,081
Reserved for employee benefits	—	813,256	—	813,256	1,714,446
Designated for subsequent years' expenditures	—	12,286,229	—	12,286,229	16,571,783
Undesignated	—	115,850	—	115,850	139,341
Net assets:					
Held in trust for pension benefits	423,058,432	—	—	423,058,432	467,608,629
Total fund balances	423,058,432	13,405,133	—	436,463,565	486,198,434
Total liabilities and fund balances	\$ 425,524,613	18,971,866	4,010,698	448,507,177	496,010,330

CITY OF PITTSBURGH, PENNSYLVANIA

Combined Pension Trust Funds

Combining Statements of Plan Net Assets

December 31, 2000

(With comparative totals for December 31, 1999)

Assets	Comprehensive trust	Municipal trust	Police trust
	<hr/>	<hr/>	<hr/>
Cash and short-term investments, at cost which approximates market	\$ 12,220,315	46,835	600,385
Investments	411,602,951	—	—
Accrued interest, dividends and other	1,032,204	—	—
Other receivables	—	976	—
	<hr/>	<hr/>	<hr/>
Total assets	\$ 424,855,470	47,811	600,385
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Liabilities and Fund Balances			
Liabilities:			
Accrued liabilities and other payables	308,896	25,523	403
Benefits and related withholdings payable	—	—	2,131,202
	<hr/>	<hr/>	<hr/>
Total liabilities	308,896	25,523	2,131,605
Fund balances:			
Net assets held in trust for pension benefits	424,546,574	22,288	(1,531,220)
	<hr/>	<hr/>	<hr/>
Total liabilities and fund balances	\$ 424,855,470	47,811	600,385
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Fire trust	Totals	
	2000	1999
20,947	12,888,482	7,061,446
—	411,602,951	459,680,720
—	1,032,204	1,433,242
—	976	4,965
<u>20,947</u>	<u>425,524,613</u>	<u>468,180,373</u>
157	334,979	211,929
—	2,131,202	359,815
157	2,466,181	571,744
<u>20,790</u>	<u>423,058,432</u>	<u>467,608,629</u>
<u>20,947</u>	<u>425,524,613</u>	<u>468,180,373</u>

CITY OF PITTSBURGH, PENNSYLVANIA

Combined Pension Trust Funds

Combining Statement of Changes in Plan Net Assets

For the Year Ended December 31, 2000
(With comparative totals for December 31, 1999)

	<u>Comprehensive trust</u>	<u>Municipal trust</u>	<u>Police trust</u>
Operating revenues:			
Contributions:			
Participants	\$ 9,809,117	—	—
Employer	8,019,344	—	396,067
State	13,250,000	—	—
Total contributions	<u>31,078,461</u>	<u>—</u>	<u>396,067</u>
Investment income:			
Net appreciation (depreciation) in fair value of investments	(40,940,283)	—	—
Interest and dividends	24,550,875	—	45,468
Total investment income	<u>(16,389,408)</u>	<u>—</u>	<u>45,468</u>
Less investment expenses	1,612,940	—	—
	<u>(18,002,348)</u>	<u>—</u>	<u>45,468</u>
Miscellaneous	—	18,351	—
Total additions	<u>13,076,113</u>	<u>18,351</u>	<u>441,535</u>
Operating expenses:			
Benefit payments	—	16,251,540	25,796,989
Refunds of employee contributions for terminated employees	—	881,220	182,613
Administrative expenses	385,325	231,812	267,644
Total deductions	<u>385,325</u>	<u>17,364,572</u>	<u>26,247,246</u>
Net increase (decrease) in plan net assets before operating transfers	12,690,788	(17,346,221)	(25,805,711)
Operating transfers to pension funds	<u>(55,200,686)</u>	<u>17,336,777</u>	<u>23,761,909</u>
Net increase (decrease) in plan net assets	<u>(42,509,898)</u>	<u>(9,444)</u>	<u>(2,043,802)</u>
Fund balances at beginning of year	467,056,472	31,732	512,582
Cumulative effect of a change in accounting principle	—	—	—
Fund balances at end of year	<u>\$ 424,546,574</u>	<u>22,288</u>	<u>(1,531,220)</u>

Fire trust	Totals	
	2000	1999
7,669	9,816,786	12,061,190
—	8,415,411	7,703,374
—	13,250,000	13,257,846
<u>7,669</u>	<u>31,482,197</u>	<u>33,022,410</u>
—	(40,940,283)	39,378,288
4,168	24,600,511	17,598,899
<u>4,168</u>	<u>(16,339,772)</u>	<u>56,977,187</u>
—	1,612,940	1,601,975
<u>4,168</u>	<u>(17,952,712)</u>	<u>55,375,212</u>
—	18,351	7,912
<u>11,837</u>	<u>13,547,836</u>	<u>88,405,534</u>
13,877,297	55,925,826	55,466,966
49,251	1,113,084	1,152,474
174,342	1,059,123	791,155
<u>14,100,890</u>	<u>58,098,033</u>	<u>57,410,595</u>
(14,089,053)	(44,550,197)	30,994,939
<u>14,102,000</u>	<u>—</u>	<u>—</u>
12,947	(44,550,197)	30,994,939
7,843	467,608,629	436,613,690
—	—	—
<u>20,790</u>	<u>423,058,432</u>	<u>467,608,629</u>

CITY OF PITTSBURGH, PENNSYLVANIA

Expendable Trust Funds

Combining Balance Sheet

December 31, 2000

(With comparative totals for December 31, 1999)

Assets	Gifts and donations	Workers' compensation	Parks endowments
Cash and short-term investments, at cost which approximate market	\$ —	5,860,808	167,274
Due from other funds	95,602	—	—
Other receivables	—	7,052	—
Accrued interest	—	15,625	—
Total assets	\$ 95,602	5,883,485	167,274
 Liabilities and Fund Balances			
Liabilities:			
Accrued liabilities and other payables	34,838	7,755	5,066
Due to other funds	—	4,992,040	47,277
Due to other governments	—	—	—
Due to individuals	—	—	—
Total liabilities	34,838	4,999,795	52,343
 Fund balances:			
Reserved for encumbrances	4,433	70,434	5,279
Reserved for endowments	—	—	109,652
Reserved for employee benefits	—	813,256	—
Designated for subsequent years' expenditures	—	—	—
Undesignated	56,331	—	—
Total fund balances	60,764	883,690	114,931
Total liabilities and fund balances	\$ 95,602	5,883,485	167,274

Unclaimed liabilities	Pension escrow	Retirees' trust	Totals	
			2000	1999
539,276	12,261,129	—	18,828,487	23,927,797
—	—	—	95,602	—
—	25,100	—	32,152	53,126
—	—	—	15,625	—
<u>539,276</u>	<u>12,286,229</u>	<u>—</u>	<u>18,971,866</u>	<u>23,980,923</u>
—	—	—	47,659	55,167
—	—	—	5,039,317	5,033,426
27,702	—	—	27,702	20,911
452,055	—	—	452,055	281,614
<u>479,757</u>	<u>—</u>	<u>—</u>	<u>5,566,733</u>	<u>5,391,118</u>
—	—	—	80,146	80,154
—	—	—	109,652	84,081
—	—	—	813,256	1,714,446
—	12,286,229	—	12,286,229	16,571,783
59,519	—	—	115,850	139,341
<u>59,519</u>	<u>12,286,229</u>	<u>—</u>	<u>13,405,133</u>	<u>18,589,805</u>
<u>539,276</u>	<u>12,286,229</u>	<u>—</u>	<u>18,971,866</u>	<u>23,980,923</u>

CITY OF PITTSBURGH, PENNSYLVANIA

Expendable Trust Funds

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

For the Year Ended December 31, 2000
(With comparative totals for December 31, 1999)

	<u>Gifts and donations</u>	<u>Workers' compensation</u>	<u>Parks endowments</u>
Revenues:			
Interest earnings	\$ —	312,686	—
Employer contributions	—	—	—
Intergovernmental revenues	—	250,346	—
Charges for user services	—	—	—
Donations and endowments	100,000	—	450,000
Other	—	346,654	53,549
	<hr/>	<hr/>	<hr/>
Total revenues	100,000	909,686	503,549
Expenditures - current operating:			
Community, recreational and cultural:			
Community activities	72,587	—	—
School services	—	—	—
Parks and recreation	23,359	—	277,978
Pension	—	—	—
Miscellaneous	40,548	1,794,675	—
	<hr/>	<hr/>	<hr/>
Total expenditures	136,494	1,794,675	277,978
Excess (deficiency) of revenues over expenditures	(36,494)	(884,989)	225,571
Other financing sources (uses):			
Operating transfer from general fund	—	—	—
Operating transfer from special revenue fund	—	—	—
Operating transfer to general fund	—	—	(200,000)
Operating transfer to debt service	—	—	—
	<hr/>	<hr/>	<hr/>
Total other financing sources (uses)	—	—	(200,000)
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	(36,494)	(884,989)	25,571
Fund balances at beginning of year	<hr/> 97,258	<hr/> 1,768,679	<hr/> 89,360
Fund balances at end of year	\$ <u>60,764</u>	<u>883,690</u>	<u>114,931</u>

Unclaimed liabilities	Pension escrow	Retirees' trust	Totals	
			2000	1999
—	1,027,971	—	1,340,657	1,525,051
—	—	—	—	1,672,030
—	—	—	250,346	257,261
—	—	—	—	510,800
—	—	—	550,000	537,651
—	—	—	400,203	276,747
—	1,027,971	—	2,541,206	4,779,540
—	—	—	72,587	967,655
—	—	—	—	75,560
—	—	—	301,337	442,483
—	—	—	—	3,435,084
—	—	—	1,835,223	526,905
—	—	—	2,209,147	5,447,687
—	1,027,971	—	332,059	(668,147)
—	—	—	—	518,688
—	—	—	—	104,000
—	—	(3,206)	(203,206)	(200,000)
—	(5,313,525)	—	(5,313,525)	(3,340,026)
—	(5,313,525)	(3,206)	(5,516,731)	(2,917,338)
—	(4,285,554)	(3,206)	(5,184,672)	(3,585,485)
59,519	16,571,783	3,206	18,589,805	22,175,290
59,519	12,286,229	—	13,405,133	18,589,805

CITY OF PITTSBURGH, PENNSYLVANIA

Gifts and Donations

Comparative Balance Sheets

December 31, 2000 and 1999

Assets	2000	1999
Cash and short-term investments, at cost which approximates market	\$ —	133,230
Due from other funds	95,602	—
Total assets	\$ 95,602	133,230
 Liabilities and Fund Balances		
Liabilities:		
Accrued liabilities	34,838	35,972
Due to general fund	—	—
Total liabilities	34,838	35,972
 Fund balances:		
Reserved for encumbrances	4,433	17,436
Undesignated	56,331	79,822
Total fund balances	60,764	97,258
Total liabilities and fund balances	\$ 95,602	133,230

CITY OF PITTSBURGH, PENNSYLVANIA

Gifts and Donations
Comparative Statements of Revenues, Expenditures and Changes in Fund Balances

For the Years Ended December 31, 2000 and 1999

	<u>2000</u>	<u>1999</u>
Revenues:		
Charges for user services	\$ —	510,800
Donations and endowments	<u>100,000</u>	<u>87,651</u>
Total revenues	100,000	598,451
Expenditures - current operating:		
Community, recreational and cultural:		
Community activities	72,587	967,655
School services	—	75,560
Parks and recreation	23,359	163,712
Miscellaneous expenses	<u>40,548</u>	<u>—</u>
Total expenditures	<u>136,494</u>	<u>1,206,927</u>
Deficiency of revenues over expenditures	(36,494)	(608,476)
Other financing sources (uses):		
Operating transfer from general fund	—	518,688
Operating transfer from special revenue fund	<u>—</u>	<u>104,000</u>
Total other financing sources	<u>—</u>	<u>622,688</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	(36,494)	14,212
Fund balances at beginning of year	<u>97,258</u>	<u>83,046</u>
Fund balances at end of year	\$ <u><u>60,764</u></u>	\$ <u><u>97,258</u></u>

CITY OF PITTSBURGH, PENNSYLVANIA

Workers' Compensation Irrevocable Trust

Comparative Balance Sheets

December 31, 2000 and 1999

Assets	2000	1999
Cash and short-term investments, at cost which approximates market	\$ 5,860,808	6,730,023
Other receivables	7,052	44,333
Accrued interest	15,625	—
Total assets	\$ 5,883,485	6,774,356
Liabilities and Fund Balances		
Liabilities:		
Accrued liabilities	7,755	13,637
Due to other funds	4,992,040	4,992,040
Total liabilities	4,999,795	5,005,677
Fund balances:		
Reserved for employee benefits	813,256	1,711,240
Reserved for encumbrances	70,434	57,439
Total fund balances	883,690	1,768,679
Total liabilities and fund balances	\$ 5,883,485	6,774,356

CITY OF PITTSBURGH, PENNSYLVANIA

Workers' Compensation Irrevocable Trust

Comparative Statements of Revenues, Expenditures and Changes in Fund Balances

For the Year Ended December 31, 2000 and 1999

	<u>2000</u>	<u>1999</u>
Revenues:		
Interest earnings	\$ 312,686	372,793
Realized gain (loss)	—	13,117
Intergovernmental revenues	250,346	257,261
Miscellaneous	346,654	204,522
	<hr/>	<hr/>
Total revenues	909,686	847,693
Expenditures - current operating:		
Trustee fee	1,794,675	526,905
	<hr/>	<hr/>
Total expenditures	1,794,675	526,905
	<hr/>	<hr/>
Excess (deficiency) of revenues over expenditures	(884,989)	320,788
Other financing sources:		
Operating transfer from general fund	—	—
	<hr/>	<hr/>
Total other financing sources	—	—
	<hr/>	<hr/>
Excess (deficiency) of revenues and other financing sources over expenditures	(884,989)	320,788
Fund balances at beginning of year	<hr/> 1,768,679	<hr/> 1,447,891
Fund balances at end of year	\$ <u>883,690</u>	<u>1,768,679</u>

CITY OF PITTSBURGH, PENNSYLVANIA

Parks Endowments

Comparative Balance Sheets

December 31, 2000 and 1999

Assets	2000	1999
Cash and short-term investments, at cost which approximates market	\$ 167,274	136,304
Total assets	<u>\$ 167,274</u>	<u>136,304</u>
Liabilities and Fund Balances		
Liabilities:		
Accrued liabilities	5,066	5,558
Due to other funds	47,277	41,386
Total liabilities	<u>52,343</u>	<u>46,944</u>
Fund balances:		
Reserved for endowments	109,652	84,081
Reserved for encumbrances	5,279	5,279
Total fund balances	<u>114,931</u>	<u>89,360</u>
Total liabilities and fund balances	<u>\$ 167,274</u>	<u>136,304</u>

CITY OF PITTSBURGH, PENNSYLVANIA

Parks Endowments

Comparative Statements of Revenues, Expenditures and Changes in Fund Balances

For the Year Ended December 31, 2000 and 1999

	<u>2000</u>	<u>1999</u>
Revenues:		
Donations and endowments	\$ 450,000	450,000
Other	53,549	59,108
	<u>503,549</u>	<u>509,108</u>
Total revenues		
Expenditures - current operating:		
Community, recreational and cultural:		
Parks and recreation	277,978	278,771
	<u>277,978</u>	<u>278,771</u>
Total expenditures		
Excess (deficiency) of revenues over expenditures	225,571	230,337
Other financing sources (uses):		
Operating transfer to general fund	(200,000)	(200,000)
	<u>(200,000)</u>	<u>(200,000)</u>
Total other financing uses		
Excess (deficiency) of revenue and other financing sources over expenditures and other financing uses	25,571	30,337
Fund balances at beginning of year	<u>89,360</u>	<u>59,023</u>
Fund balances at end of year	\$ <u><u>114,931</u></u>	<u><u>89,360</u></u>

CITY OF PITTSBURGH, PENNSYLVANIA

Unclaimed Liabilities

Comparative Balance Sheets

December 31, 2000 and 1999

Assets	<u>2000</u>	<u>1999</u>
Cash and short-term investments, at cost which approximates market	\$ 539,276	362,044
Total assets	<u>\$ 539,276</u>	<u>362,044</u>
Liabilities and Fund Balances		
Liabilities:		
Due to other governments	27,702	20,911
Due to individuals	452,055	281,614
Total liabilities	<u>479,757</u>	<u>302,525</u>
Fund balances:		
Undesignated	<u>59,519</u>	<u>59,519</u>
Total fund balances	<u>59,519</u>	<u>59,519</u>
Total liabilities and fund balances	<u>\$ 539,276</u>	<u>362,044</u>

CITY OF PITTSBURGH, PENNSYLVANIA

Unclaimed Liabilities

Comparative Statements of Revenues, Expenditures and Changes in Fund Balances

For the Year Ended December 31, 2000 and 1999

	<u>2000</u>	<u>1999</u>
Revenues:		
Escheat revenues	\$ —	—
Total revenues	—	—
Expenditures	—	—
Excess of revenues over expenditures	—	—
Fund balances at beginning of year	<u>59,519</u>	<u>59,519</u>
Fund balances at end of year	<u>\$ 59,519</u>	<u>59,519</u>

CITY OF PITTSBURGH, PENNSYLVANIA

Pension Escrow

Comparative Balance Sheets

December 31, 2000 and 1999

Assets	<u>2000</u>	<u>1999</u>
Cash and short-term investments, at cost which approximates market	\$ 12,261,129	16,562,990
Other receivables	25,100	8,793
Total assets	<u>\$ 12,286,229</u>	<u>16,571,783</u>
Fund Balances		
Fund balances:		
Designated for subsequent years' expenditures	<u>12,286,229</u>	<u>16,571,783</u>
Total fund balances	<u>12,286,229</u>	<u>16,571,783</u>
Total liabilities and fund balances	<u>\$ 12,286,229</u>	<u>16,571,783</u>

CITY OF PITTSBURGH, PENNSYLVANIA

Pension Escrow

Comparative Statements of Revenues, Expenditures and Changes in Fund Balances

For the Years Ended December 31, 2000 and 1999

	<u>2000</u>	<u>1999</u>
Revenues:		
Interest	\$ 1,027,971	1,152,258
Total revenues	1,027,971	1,152,258
Expenditures:		
Pension	—	1,763,054
Miscellaneous	—	—
Total expenditures	—	1,763,054
Excess (deficiency) of revenues over expenditures	1,027,971	(610,796)
Other financing sources (uses):		
Operating transfer from general fund	—	—
Operating transfer to debt service	(5,313,525)	(3,340,026)
Total other financing sources	(5,313,525)	(3,340,026)
(Deficiency) excess of revenues and other financing sources over expenditures and other financing uses	(4,285,554)	(3,950,822)
Fund balances at beginning of year	<u>16,571,783</u>	<u>20,522,605</u>
Fund balances at end of year	<u>\$ 12,286,229</u>	<u>16,571,783</u>

CITY OF PITTSBURGH, PENNSYLVANIA

Retirees' Trust

Comparative Balance Sheets

December 31, 2000 and 1999

Assets	<u>2000</u>	<u>1999</u>
Cash and short-term investments, at cost which approximates market	\$	3,206
Total assets	\$ —	3,206
Fund Balances		
Fund balances:		
Reserved for employee benefits		3,206
Total fund balances	—	3,206
Total liabilities and fund balances	\$ —	3,206

CITY OF PITTSBURGH, PENNSYLVANIA

Retirees' Trust

Comparative Statements of Revenues, Expenditures and Changes in Fund Balances

For the Years Ended December 31, 2000 and 1999

	<u>2000</u>	<u>1999</u>
Revenues:		
Employer contributions	\$ —	1,672,030
Total revenues	—	1,672,030
Expenditures:		
Pension	—	1,672,030
Total expenditures	—	1,672,030
Excess (deficiency) of revenues over expenditures	—	—
Other financing sources (uses):		
Operating transfer to general fund	(3,206)	—
Total other financing sources (uses)	(3,206)	—
Excess (deficiency) of revenues over (under) expenditures and other financing uses	(3,206)	—
Fund balances at beginning of year	<u>3,206</u>	<u>3,206</u>
Fund balances at end of year	\$ <u>—</u>	<u>3,206</u>

CITY OF PITTSBURGH, PENNSYLVANIA

Agency

Combining Balance Sheet

December 31, 2000

(With comparative totals for December 31, 1999)

Assets	Employee benefits	Payroll withholding	Deposit
Cash and short-term investments, at cost which approximates market	\$ 3,833	1,817,337	982,561
Due from general fund	—	—	—
Other receivables	—	—	—
	<hr/>	<hr/>	<hr/>
Total assets	<u>3,833</u>	<u>1,817,337</u>	<u>982,561</u>
Liabilities			
Accrued liabilities	3,833	880,213	430,024
Due to other governments	—	—	—
Due to general fund	—	937,124	28,750
Deposits held in trust	—	—	523,787
	<hr/>	<hr/>	<hr/>
Total liabilities	<u>\$ 3,833</u>	<u>1,817,337</u>	<u>982,561</u>

Other	Totals	
	2000	1999
715,402	3,519,133	3,385,280
477,225	477,225	449,414
14,340	14,340	14,340
<u>1,206,967</u>	<u>4,010,698</u>	<u>3,849,034</u>
475,632	1,789,702	1,771,174
18,884	18,884	23,466
59,475	1,025,349	509,146
652,976	1,176,763	1,545,248
<u>1,206,967</u>	<u>4,010,698</u>	<u>3,849,034</u>

CITY OF PITTSBURGH, PENNSYLVANIA

Employee Benefits

Statement of Changes in Assets and Liabilities

For the Year Ended December 31, 2000

Assets	Balance January 1, 2000	Additions	Deletions	Balance December 31, 2000
Cash and short-term investments, at cost which approximates market	\$ 230,973	354,825	(581,965)	3,833
Total assets	\$ 230,973	354,825	(581,965)	3,833
Liabilities				
Accrued liabilities	230,973	354,825	(581,965)	3,833
Total liabilities	\$ 230,973	354,825	(581,965)	3,833

CITY OF PITTSBURGH, PENNSYLVANIA

Payroll Withholding

Statement of Changes in Assets and Liabilities

For the Year Ended December 31, 2000

Assets	Balance January 1, 2000	Additions	Deletions	Balance December 31, 2000
Cash and short-term investments, at cost which approximates market	\$ 1,203,209	11,276,802	(10,662,674)	1,817,337
Total assets	\$ 1,203,209	11,276,802	(10,662,674)	1,817,337
Liabilities				
Accrued liabilities	720,447	10,639,678	(10,479,912)	880,213
Due to general fund	482,762	637,124	(182,762)	937,124
Total liabilities	\$ 1,203,209	11,276,802	(10,662,674)	1,817,337

CITY OF PITTSBURGH, PENNSYLVANIA

Deposits

Statement of Changes in Assets and Liabilities

For the Year Ended December 31, 2000

Assets	Balance January 1, 2000	Additions	Deletions	Balance December 31, 2000
Cash and short-term investments, at cost which approximates market	\$ 1,043,125	8,405,026	(8,465,590)	982,561
Total assets	\$ 1,043,125	8,405,026	(8,465,590)	982,561
Liabilities				
Accrued liabilities	362,477	7,744,958	(7,677,411)	430,024
Due to general fund	200	28,750	(200)	28,750
Deposits held in trust	680,448	631,318	(787,979)	523,787
Total liabilities	\$ 1,043,125	8,405,026	(8,465,590)	982,561

CITY OF PITTSBURGH, PENNSYLVANIA

Other

Statement of Changes in Assets and Liabilities

For the Year Ended December 31, 2000

Assets	Balance January 1, 2000	Additions	Deletions	Balance December 31, 2000
Cash and short-term investments, at cost which approximates market	\$ 907,973	2,063,667	(2,256,238)	715,402
Due from general fund	449,414	27,811	—	477,225
Other receivables	14,340	—	—	14,340
Total assets	\$ 1,371,727	2,091,478	(2,256,238)	1,206,967
 Liabilities				
Accrued liabilities	457,277	816,457	(798,102)	475,632
Due to other governments	23,466	—	(4,582)	18,884
Due to general fund	26,184	51,975	(18,684)	59,475
Deposits held in trust	864,800	1,223,046	(1,434,870)	652,976
Total liabilities	\$ 1,371,727	2,091,478	(2,256,238)	1,206,967

CITY OF PITTSBURGH, PENNSYLVANIA

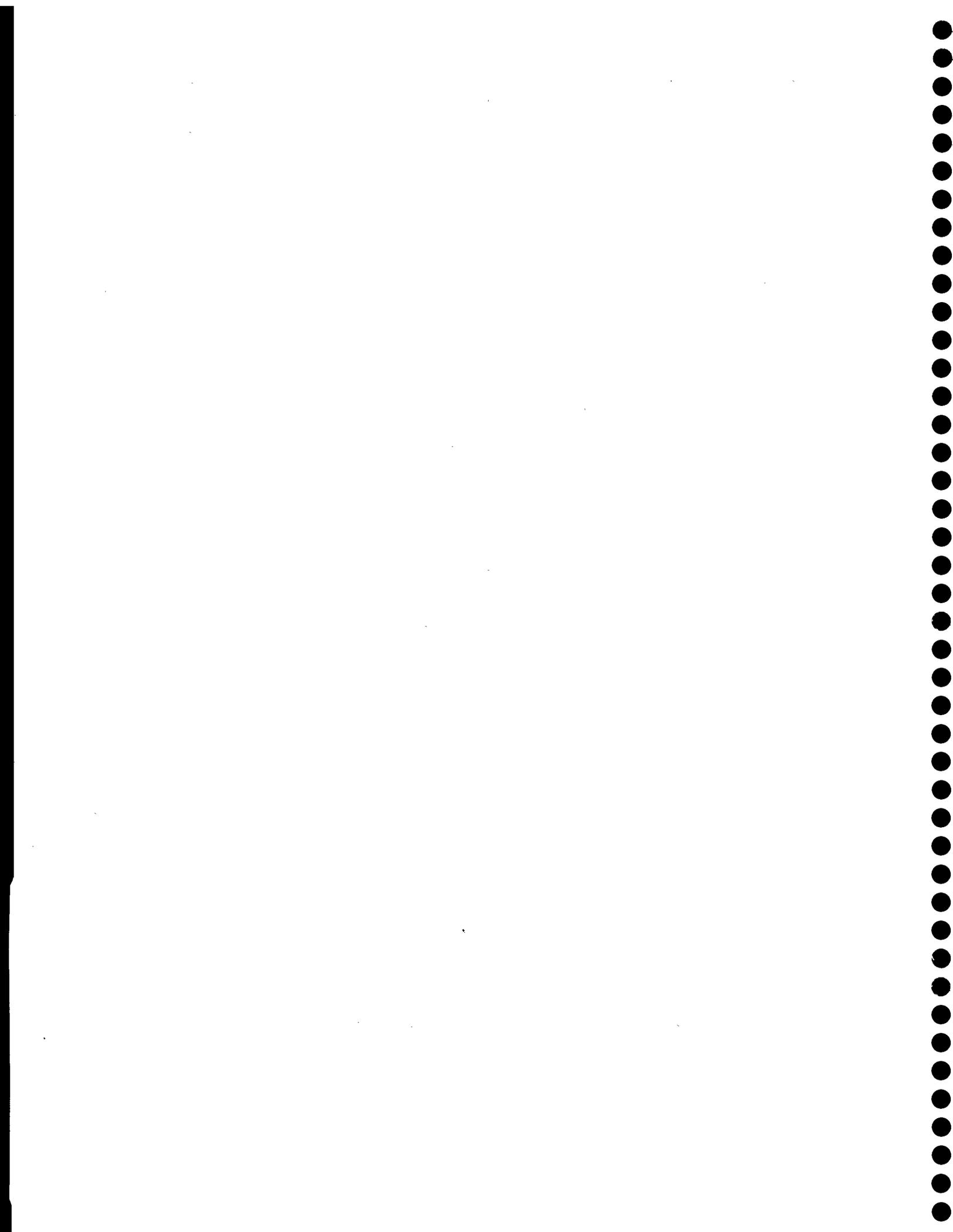
Total Agency Funds

Statement of Changes in Assets and Liabilities

For the Year Ended December 31, 2000

Assets	Balance January 1, 2000	Additions	Deletions	Balance December 31, 2000
Cash and short-term investments, at cost which approximates market	\$ 3,385,280	22,100,320	(21,966,467)	3,519,133
Due from general fund	449,414	27,811	—	477,225
Other receivables	14,340	—	—	14,340
Total assets	\$ 3,849,034	22,128,131	(21,966,467)	4,010,698
 Liabilities				
Accrued liabilities	1,771,174	19,555,918	(19,537,390)	1,789,702
Due to other governments	23,466	—	(4,582)	18,884
Due to general fund	509,146	717,849	(201,646)	1,025,349
Deposits held in trust	1,545,248	1,854,364	(2,222,849)	1,176,763
Total liabilities	\$ 3,849,034	22,128,131	(21,966,467)	4,010,698

**GENERAL FIXED ASSETS
ACCOUNT GROUP**



CITY OF PITTSBURGH, PENNSYLVANIA

Comparative Schedule of General Fixed Assets by Source

December 31, 2000 and 1999

	<u>2000</u>	<u>1999</u>
General fixed assets:		
Land and buildings	\$ 113,995,938	112,466,772
Machinery and equipment	61,397,773	55,969,633
Capital leases	11,774,592	11,774,592
	<hr/>	<hr/>
Total general fixed assets	\$ 187,168,303	180,210,997
	<hr/> <hr/>	<hr/> <hr/>
Investment in general fixed assets by source:		
General fund	3,070,657	2,673,483
Special revenue	19,410,963	20,344,274
Capital projects	27,622,219	21,267,315
Trust funds	1,852,890	714,351
Capital leases	2,195,767	2,195,767
Acquired prior to January 1, 1992	133,015,807	133,015,807
	<hr/>	<hr/>
Total investment in general fixed assets	\$ 187,168,303	180,210,997
	<hr/> <hr/>	<hr/> <hr/>

CITY OF PITTSBURGH, PENNSYLVANIA

Schedule of General Fixed Assets
by Function and Activity

December 31, 2000

	<u>Land and buildings</u>	<u>Machinery and equipment</u>	<u>Capital leases</u>	<u>Total</u>
Function and activity:				
General government:				
Mayor's office	\$ —	5,622,908	11,774,592	17,397,500
Civilian review board	—	8,150	—	8,150
Human relations	—	14,259	—	14,259
Council	—	101,799	—	101,799
Controller	—	112,833	—	112,833
Finance	—	201,042	—	201,042
Law	—	70,630	—	70,630
Personnel and civil service	—	40,567	—	40,567
City planning	—	337,389	—	337,389
General services	<u>29,803,939</u>	<u>41,887,450</u>	<u>—</u>	<u>71,691,389</u>
Total general government	29,803,939	48,397,027	11,774,592	89,975,558
Public safety	21,672,806	2,658,575	—	24,331,381
Public works	6,716,794	9,199,939	—	15,916,733
Recreational and cultural	55,802,399	913,791	—	56,716,190
Engineering and construction	<u>—</u>	<u>228,441</u>	<u>—</u>	<u>228,441</u>
Total general fixed assets	\$ <u>113,995,938</u>	<u>61,397,773</u>	<u>11,774,592</u>	<u>187,168,303</u>

CITY OF PITTSBURGH, PENNSYLVANIA

Schedule of Changes in General Fixed
Assets by Function and Activity

For the Year Ended December 31, 2000

	General fixed assets, January 1, 2000	Additions	Deletions	General fixed assets, December 31, 2000
Function and activity:				
General government:				
Mayor's office	\$ 17,191,535	205,965	—	17,397,500
Civilian review board	8,150	—	—	8,150
Human relations	14,259	—	—	14,259
Council	93,809	7,990	—	101,799
Controller	106,889	5,944	—	112,833
Finance	175,127	25,915	—	201,042
Law	66,244	4,386	—	70,630
Personnel and civil service	40,567	—	—	40,567
City planning	311,386	26,003	—	337,389
General services	67,537,050	5,087,650	(933,311)	71,691,389
Total general government	85,545,016	5,363,853	(933,311)	89,975,558
Public safety	23,299,525	1,031,856	—	24,331,381
Public works	15,266,550	650,183	—	15,916,733
Recreational and cultural	55,873,864	842,326	—	56,716,190
Engineering and construction	226,042	2,399	—	228,441
Total general fixed assets	\$ 180,210,997	7,890,617	(933,311)	187,168,303

CITY OF PITTSBURGH,
PENNSYLVANIA

GENERAL LONG-TERM DEBT ACCOUNT GROUP

The General Long-Term Debt Account Group accounts for long-term liabilities expected to be financed from governmental funds in a time frame that exceeds one current operating period.



CITY OF PITTSBURGH, PENNSYLVANIA

General Long-Term Debt Account Group

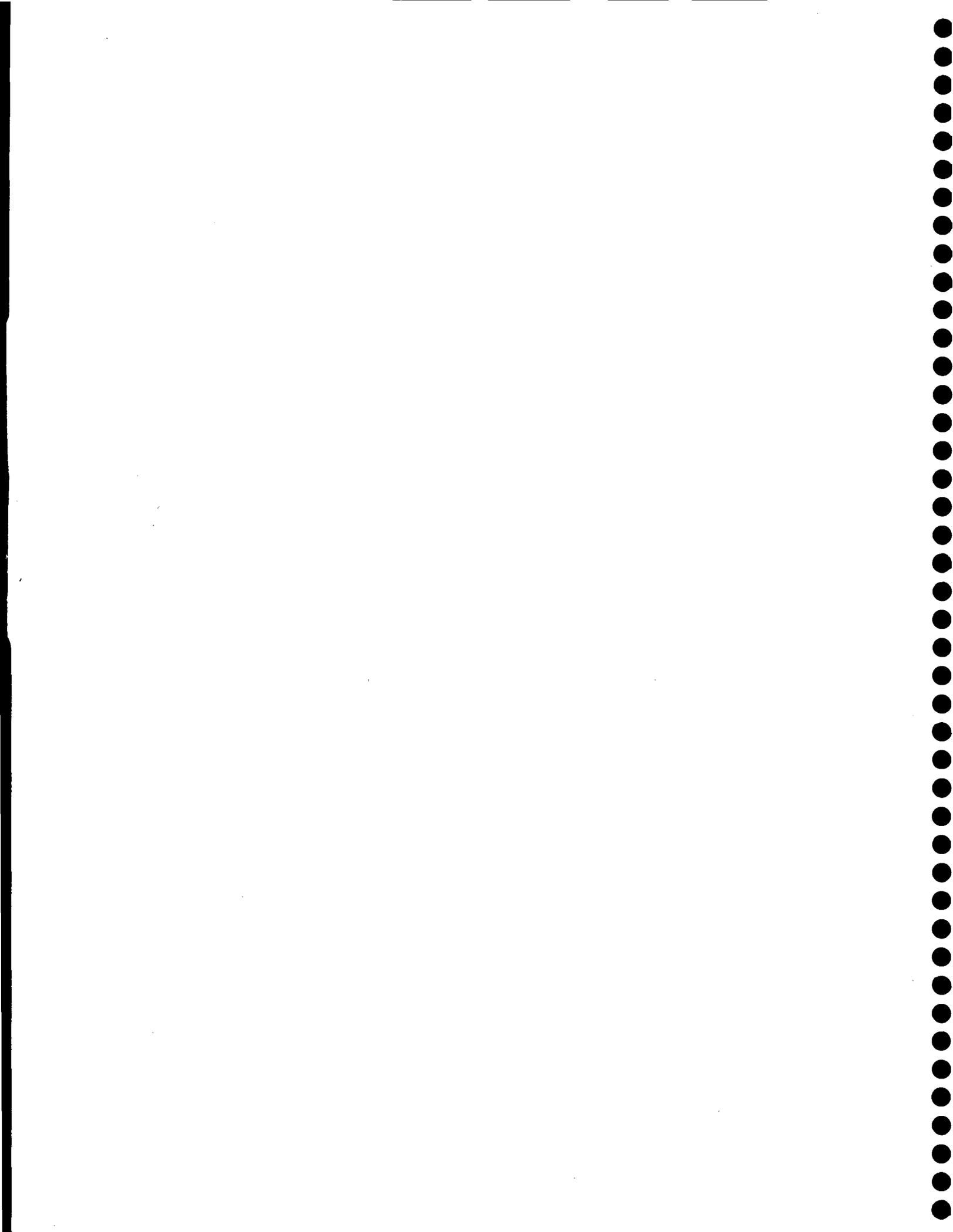
Statements of General Long-Term Debt

December 31, 2000 and 1999

	<u>2000</u>	<u>1999</u>
Amount available and to be provided for the payment of general long-term debt:		
Amount available in debt service funds for retirement of bonds	\$ 14,798,351	15,704,741
Amount to be provided for the retirement of bonds	957,059,845	982,197,584
Amount to be provided for capital lease obligations	—	—
Amount to be provided for deferred loan	3,834,000	3,834,000
Amount to be provided for accrued pension costs	—	—
Amount to be provided for accrued workers' compensation	72,395,000	80,969,975
Amount to be provided for accrued compensated absences	16,831,000	14,074,000
Amount to be provided for accrued claims and judgments	1,370,000	650,000
Total available and to be provided	<u>\$ 1,066,288,196</u>	<u>1,097,430,300</u>
General long-term debt payable:		
General obligation bonds payable, at face	912,735,000	946,510,000
Less unamortized discount on zero coupon bonds	(7,370,498)	(9,010,436)
Less general obligation bond funded by Stadium Authority	<u>(20,936,003)</u>	<u>(22,859,570)</u>
General obligation bonds payable	884,428,499	914,639,994
Revenue bonds payable	18,215,000	11,725,000
Taxable revenue bonds payable	4,025,000	4,855,000
Self-supporting bonds payable	<u>65,189,697</u>	<u>66,682,331</u>
Total bonds payable	971,858,196	997,902,325
Capital lease obligations	—	—
Deferred loan	3,834,000	3,834,000
Accrued pension costs	—	—
Accrued workers' compensation	72,395,000	80,969,975
Accrued compensated absences	16,831,000	14,074,000
Accrued claims and judgments	<u>1,370,000</u>	<u>650,000</u>
Total long-term debt payable	<u>\$ 1,066,288,196</u>	<u>1,097,430,300</u>

CITY OF PITTSBURGH,
PENNSYLVANIA

**COMPONENT UNITS
DISCRETE**



CITY OF PITTSBURGH,
PENNSYLVANIA

CITY OF PITTSBURGH, PENNSYLVANIA

Discrete Component Units

Combining Balance Sheet

December 31, 2000

(With comparative totals for December 31, 1999)

Assets	PWSA	Stadium Authority
Current assets:		
Cash and investments	\$ 43,779,000	11,144,160
Other current assets	—	—
Accounts receivable	17,462,000	3,053,022
Accrued interest receivable and other	—	—
Due from other funds	—	—
Due from other governments	—	—
Grant receivable – Allegheny Regional Asset District	—	5,724,512
Receivable for repayment of promissory note - Sports and Exhibition Authority	—	387,300
Grant receivable – Urban Redevelopment Authority	—	—
Construction receivable - Public Auditorium Authority	—	—
Inventory	1,505,000	—
Prepaid expenses	—	235,617
Assets held for sale	—	—
Total current assets	62,746,000	20,544,611
Trusted and restricted funds:		
Cash and investments	63,670,000	315,968
Accounts receivable	1,212,000	86,042
Total trusted and restricted assets	64,882,000	402,010
Property, plant and equipment:		
Stadium complex	—	71,374,672
Land, building improvements	—	—
Furniture and fixtures	—	—
Development costs	—	—
Land and parking facilities	—	—
Machinery and equipment	—	—
Utility plant	217,813,000	—
Property on lease	—	—
Non-utility plant	2,630,000	—
Capitalized system lease	88,419,000	—
Construction-in-progress	39,355,000	—
Property held for future use	—	4,548,276
Less accumulated depreciation	—	(42,426,209)
Reserve for impairment	—	(25,700,000)
Net property, plant and equipment	348,217,000	7,796,739
Non-current assets:		
Grant receivable – Urban Redevelopment Authority	—	—
Bond issuance costs, net of amortization	3,172,000	—
Deferred bond and financing expense	—	45,834
Accounts and notes receivable	—	—
Receivable for repayment of promissory note - Sports and Exhibition Authority	—	1,161,900
Other non-current assets	—	—
Total non-current assets	3,172,000	1,207,734
Other debits:		
Amount to be provided for retirement bonds	—	—
Amount to be provided for other long-term obligations	—	—
Total assets	\$ 479,017,000	29,951,094

Public Parking Authority	Totals	
	2000	1999
3,840,521	58,763,681	57,809,314
—	—	141,218
1,909,913	22,424,935	27,195,271
1,619,129	1,619,129	984,943
—	—	—
—	—	—
—	5,724,512	7,250,000
—	387,300	—
—	—	155,544
—	—	20,228,302
—	1,505,000	1,489,000
—	235,617	—
—	—	—
7,369,563	90,660,174	115,253,592
47,511,001	111,496,969	115,491,689
—	1,298,042	1,459,202
47,511,001	112,795,011	116,950,891
—	71,374,672	71,355,727
—	—	—
—	—	—
107,176,019	107,176,019	90,922,462
3,471,846	3,471,846	3,332,694
—	217,813,000	232,150,000
—	—	—
—	2,630,000	9,024,000
—	88,419,000	102,166,000
8,559,861	47,914,861	42,463,810
—	4,548,276	4,548,276
(35,990,836)	(78,417,045)	(130,719,834)
—	(25,700,000)	(25,700,000)
83,216,890	439,230,629	399,543,135
—	—	—
1,700,157	4,872,157	4,512,051
—	45,834	54,167
5,149,866	5,149,866	5,244,369
—	1,161,900	—
—	—	—
6,850,023	11,229,757	9,810,587
—	—	—
—	—	—
—	—	—
144,947,477	653,915,571	641,558,205

CITY OF PITTSBURGH, PENNSYLVANIA

Discrete Component Units

Combining Balance Sheet

December 31, 2000

(With comparative totals for December 31, 1999)

Liabilities and Equity (Deficit)	PWSA	Stadium Authority
Current liabilities:		
Accounts payable and other accrued expenses	\$ 10,137,000	4,359,329
Accounts payable - primary government	—	—
Accrued payroll and related obligations	1,574,000	—
Accrued interest payable	—	139,167
Due to other funds	—	—
Due to other governments	—	—
Current maturities of long-term debt	—	2,022,300
Current maturities of long-term debt - primary government	—	1,655,000
Deferred revenue	—	2,033,917
	<hr/>	<hr/>
Total current liabilities	11,711,000	10,209,713
Accounts payable from trusteed funds	4,609,000	—
Accrued interest payable from trusteed funds	7,375,000	—
Other accrued expenses	—	—
Grants from the primary government	—	22,775,168
Payroll related obligations	1,885,000	—
Deferred revenue	1,180,000	—
Accrued compensated absences	—	—
Long-term debt, net of current portion	447,781,000	10,365,888
Long-term payable to the primary government, net of current portion	—	16,950,000
	<hr/>	<hr/>
Total liabilities	474,541,000	60,300,769
Fund equity:		
Contributed capital:		
Restricted for construction purposes	—	—
Contributed capital	5,277,000	36,544,634
Investments in general fixed assets	—	—
Retained earnings	—	—
Accumulated deficit	(801,000)	(66,894,309)
Fund balance:		
Reserved for encumbrances	—	—
Unreserved:		
Designated for subsequent years' expenditures	—	—
Undesignated	—	—
	<hr/>	<hr/>
Total fund equity	4,476,000	(30,349,675)
	<hr/>	<hr/>
Total liabilities and fund equity	\$ 479,017,000	29,951,094

Public Parking Authority	Totals	
	2000	1999
8,144,350	22,640,679	19,106,476
703,504	703,504	673,371
—	1,574,000	1,364,000
1,711,235	1,850,402	1,094,004
—	—	—
—	—	—
2,760,000	4,782,300	9,575,211
—	1,655,000	1,520,000
—	2,033,917	4,136,220
<hr/>	<hr/>	<hr/>
13,319,089	35,239,802	37,469,282
—	4,609,000	5,308,000
—	7,375,000	7,506,000
418,856	418,856	442,498
—	22,775,168	22,775,168
—	1,885,000	2,104,000
—	1,180,000	7,315,000
—	—	—
86,714,067	544,860,955	511,993,202
—	16,950,000	18,605,000
<hr/>	<hr/>	<hr/>
100,452,012	635,293,781	613,518,150
—	—	34,458,055
5,708,436	47,530,070	10,985,436
—	—	—
38,787,029	38,787,029	37,861,000
—	(67,695,309)	(55,264,436)
—	—	—
—	—	—
—	—	—
<hr/>	<hr/>	<hr/>
44,495,465	18,621,790	28,040,055
<hr/>	<hr/>	<hr/>
144,947,477	653,915,571	641,558,205

CITY OF PITTSBURGH, PENNSYLVANIA

Discrete Component Units

Combining Statement of Revenues, Expenses and Changes in Retained Earnings

For the Year Ended December 31, 2000
(With comparative totals for December 31, 1999)

	<u>PWSA</u>	<u>Stadium Authority</u>
Operating revenues:		
Residential, commercial and industrial water sales	\$ 56,915,000	—
Rentals	—	3,481,391
Concessions	—	467,107
Medallions	—	500,000
Parking receipts	—	—
Parking leases and rentals	—	—
Lounge boxes	—	339,200
Program interest income	—	—
Property management revenue	—	—
Sales of housing units	—	—
Miscellaneous	2,726,000	1,874,742
	<hr/>	<hr/>
Total operating revenues	59,641,000	6,662,440
Operating expenses:		
Salaries and wages	—	2,907,342
Utilities	—	779,947
Interest	—	2,586,278
Depreciation and amortization	10,342,000	3,274,332
Cooperation agreement operating expenses	7,150,000	—
Expense of water provided by other entities	3,694,000	—
Repairs and maintenance	—	1,019,334
Insurance	—	109,690
Direct operating expenses	21,494,000	—
Administrative and other operating expenses	—	2,069,417
Parking taxes	—	—
Fair value discount/lender service fees	—	—
Property management and improvement	—	—
Cost of housing units sold	—	—
Miscellaneous	—	—
	<hr/>	<hr/>
Total operating expenses	42,680,000	12,746,340
	<hr/>	<hr/>
Operating income (loss)	16,961,000	(6,083,900)

Public Parking Authority	Totals	
	2000	1999
—	56,915,000	58,209,000
—	3,481,391	3,092,882
—	467,107	208,725
—	500,000	561,754
24,751,168	24,751,168	23,968,748
564,440	564,440	569,480
—	339,200	339,800
—	—	—
—	—	—
—	—	—
13,753	4,614,495	2,247,788
25,329,361	91,632,801	89,198,177
—	2,907,342	3,164,017
—	779,947	707,709
—	2,586,278	2,834,601
3,477,342	17,093,674	16,001,648
—	7,150,000	9,043,000
—	3,694,000	3,070,000
—	1,019,334	1,573,831
—	109,690	365,143
—	21,494,000	16,615,000
—	2,069,417	11,067,982
4,884,201	4,884,201	4,708,565
10,203,023	10,203,023	—
—	—	—
—	—	—
—	—	—
18,564,566	73,990,906	69,151,496
6,764,795	17,641,895	20,046,681

CITY OF PITTSBURGH, PENNSYLVANIA

Discrete Component Units

Combining Statement of Revenues, Expenses and Changes in Retained Earnings

For the Year Ended December 31, 2000
(With comparative totals for December 31, 1999)

	<u>PWSA</u>	<u>Stadium Authority</u>
Nonoperating revenue (expense):		
Interest income	\$ 3,614,000	—
Interest expense	(22,116,000)	—
Amortization	(273,000)	—
Meter and wharf receipts	—	—
Other income	—	250,000
Meter and wharf expenses	—	—
Payment in lieu of taxes	—	—
Other expense	—	—
Earned government grants	—	—
Loss of transfer of facilities to URA	—	—
Allegheny Regional Asset District grant	—	9,404,027
Capital transferred to the Sports and Exhibition Authority for new stadium complexes	—	(15,200,000)
	<u>(18,775,000)</u>	<u>(5,545,973)</u>
Total nonoperating revenues (expenses)		
Income (loss) before extraordinary item	(1,814,000)	(11,629,873)
Extraordinary loss on impairment of stadium complex	—	—
Net income (loss)	(1,814,000)	(11,629,873)
Retained earnings (accumulated deficit), beginning of year	<u>1,013,000</u>	<u>(55,264,436)</u>
Retained earnings (accumulated deficit), end of year	<u>\$ (801,000)</u>	<u>(66,894,309)</u>

Public Parking Authority	Totals	
	2000	1999
2,687,948	6,301,948	4,442,286
(4,343,253)	(26,459,253)	(24,285,259)
—	(273,000)	(291,000)
—	—	868,706
26,063	276,063	66,669
(747,139)	(747,139)	(766,571)
(2,275,000)	(2,275,000)	(1,400,000)
(174,385)	(174,385)	(3,475)
—	—	—
—	—	(263,044)
—	9,404,027	10,000,000
—	(15,200,000)	—
(4,825,766)	(29,146,739)	(11,631,688)
1,939,029	(11,504,844)	8,414,993
—	—	(25,700,000)
1,939,029	(11,504,844)	(17,285,007)
36,848,000	(17,403,436)	(118,429)
38,787,029	(28,908,280)	(17,403,436)

CITY OF PITTSBURGH, PENNSYLVANIA

Discrete Component Units

Combining Statement of Cash Flows

For the Year Ended December 31, 2000
(With comparative totals for December 31, 1999)

	<u>PWSA</u>	<u>Stadium Authority</u>
Cash flows from operating activities:		
Operating income	\$ 16,961,000	(6,083,900)
Reconciliation of operating income to net cash provided by (used by) operating activities:		
Depreciation and amortization	10,342,000	3,274,332
	<u>27,303,000</u>	<u>(2,809,568)</u>
Changes in operating assets and liabilities:		
Accounts receivable	546,000	6,077,015
Prepaid expenses	—	(94,399)
Other current assets	(16,000)	—
Accounts payable and accrued expenses	980,000	(1,558,243)
Deferred revenue	(6,135,000)	(2,102,303)
Due to primary government	—	—
Change in accrued payroll and withholdings	(9,000)	—
Interest payable	—	2,586,278
Loans issued	—	—
Loan repayments	—	—
	<u>22,669,000</u>	<u>2,098,780</u>
Net cash provided by (used by) operating activities	22,669,000	2,098,780
Cash flows from investing activities:		
Interest earnings	6,993,000	—
Purchase of investment securities	(30,397,000)	—
Proceeds from sale and maturities of investments	58,714,000	—
Deposits to repair reserves	—	—
Payment received on notes receivable	—	—
Disbursement for loan made	—	—
	<u>35,310,000</u>	<u>—</u>
Net cash provided by (used by) investing activities	35,310,000	—

Public Parking Authority	Totals	
	2000	1999
6,764,795	17,641,895	20,046,681
3,477,342	17,093,674	16,001,648
10,242,137	34,735,569	36,048,329
(335,031)	6,287,984	(10,437,486)
—	(94,399)	477,893
(212,756)	(228,756)	357,856
1,541,607	963,364	5,875,268
—	(8,237,303)	743,167
—	—	—
—	(9,000)	435,000
—	2,586,278	2,834,601
—	—	—
—	—	—
11,235,957	36,003,737	36,334,628
2,266,518	9,259,518	9,352,583
(234,303)	(30,631,303)	(85,504,000)
—	58,714,000	102,205,000
—	—	—
94,503	94,503	148,139
—	—	—
2,126,718	37,436,718	26,201,722

CITY OF PITTSBURGH, PENNSYLVANIA

Discrete Component Units

Combining Statement of Cash Flows

For the Year Ended December 31, 2000
(With comparative totals for December 31, 1999)

	<u>PWSA</u>	<u>Stadium Authority</u>
Cash flows from noncapital financing activities:		
Principal payment related to noncapital funds	\$ (740,000)	—
Interest payment related to noncapital funds	(1,801,000)	—
Payment in lieu of taxes	—	—
Meter and wharf receipts	—	—
Meter and wharf expenses	—	—
Other, net	—	250,000
Grants from the Allegheny Regional Asset District	—	9,404,027
Proceeds from borrowing	—	—
Costs	—	—
Early redemption of bonds	—	—
Transfer (to) from other funds	—	—
	<hr/>	<hr/>
Net cash provided by (used by) noncapital financing activities	(2,541,000)	9,654,027
Cash flows from capital and related financing activities:		
Principal payment related to capital funds	(8,505,000)	(12,939,921)
Interest payment related to capital funds	(20,715,000)	(2,597,111)
Contribution to Regional Destination Financing Plan	—	(15,200,000)
Additions to Stadium complex	—	(18,945)
Acquisition and construction of capital assets	(31,863,000)	—
Proceeds from sale of assets	—	—
Proceeds from issuance of revenue bonds related to capital funds	—	—
Bond issuance costs	—	—
Reimbursement for construction costs with new stadium complexes	—	24,219,016
Repayment - GNMA securities	—	—
Proceeds from note	—	5,000,000
Proceeds from capital grants	—	155,544
Purchase of property held for future use	—	—
Payments in connection with new stadium complexes	—	(5,367,826)
	<hr/>	<hr/>
Net cash provided by (used by) capital and related financing activities	(61,083,000)	(6,749,243)
Net increase (decrease) in cash and cash equivalents	(5,645,000)	5,003,564
Cash and cash equivalents at beginning of year	<hr/> 51,694,000	<hr/> 6,456,564
Cash and cash equivalents at end of year	<hr/> <u>\$ 46,049,000</u>	<hr/> <u>11,460,128</u>

Public Parking Authority	Totals	
	2000	1999
(4,910,551)	(5,650,551)	(3,296,858)
—	(1,801,000)	(1,836,000)
(2,275,000)	(2,275,000)	(1,400,000)
—	—	868,706
(716,932)	(716,932)	(737,258)
(163,249)	86,751	63,194
—	9,404,027	10,000,000
—	—	—
—	—	—
—	—	—
—	—	—
(8,065,732)	(952,705)	3,661,784
—	(21,444,921)	(15,275,554)
(3,493,011)	(26,805,122)	(26,971,079)
—	(15,200,000)	—
—	(18,945)	(608,506)
(4,417,508)	(36,280,508)	(16,604,649)
—	—	—
—	—	—
30,323,218	30,323,218	—
(782,559)	(782,559)	—
—	24,219,016	—
—	—	—
—	5,000,000	5,000,000
—	155,544	16,816,223
—	—	(382,534)
—	(5,367,826)	(18,851,190)
21,630,140	(46,202,103)	(56,877,289)
26,927,083	26,285,647	9,320,845
24,424,439	82,575,003	73,254,158
51,351,522	108,860,650	82,575,003

CITY OF PITTSBURGH,
PENNSYLVANIA



**OFFICE OF CITY CONTROLLER
414 GRANT STREET
PITTSBURGH, PENNSYLVANIA 15219**



PNC PARK
THE PITTSBURGH PIONEERS

HOME PLATE

HOME PLATE

STADIUM SALES