

Public Notice of City of Pittsburgh Comprehensive Municipal Pension Trust Fund  
Selection of Professional Service Provider

February 3, 2022

The City of Pittsburgh Comprehensive Municipal Pension Trust Fund (the “CMPTF”) issued a Request for Proposals (the “RFP”) on September 10, 2021. The CMPTF sought proposals from qualified providers to serve as an actuary for the CMPTF (“Provider”) for the purposes of providing actuarial reports for the three pension funds under the CMPTF.

After a thorough review of each of the subsequently received proposals, at the Meeting of the Board of Trustees of the CMPTF on February 3, 2022, the CMPTF elected to retain Foster & Foster Consulting Actuaries, Inc. (“Foster & Foster”) as the Provider for the following reasons. Foster & Foster provided a competitive fee proposal. Further, Foster & Foster has extensive experience with providing actuarial services to Pennsylvania pensions systems. The election to retain Foster & Foster was also due to the advanced technological options Foster & Foster provides.