

Public Notice of City of Pittsburgh Comprehensive Municipal Pension Trust Fund
Selection of Professional Service Provider

December 16, 2022

The City of Pittsburgh Comprehensive Municipal Pension Trust Fund (the “CMPTF”) issued a Request for Proposals (the “RFP”) on September 28, 2022. The CMPTF sought proposals from qualified providers to serve as the U.S. Small Cap Manager for the CMPTF for the purposes of managing the CMPTF’s small cap equity investments.

After a thorough review of each of the subsequently received proposals, at the meeting of the Board of Trustees of the CMPTF on December 1, 2022, the CMPTF elected to retain Palisade Capital Management, LLC (“Palisade”) for the following reasons. Palisade was selected based on its diversified portfolio, annual performance over the past ten (10) years by outperforming the Russell 2000 Benchmark, and being a Women Owned Firm (WBE).