

Public Notice of City of Pittsburgh Comprehensive Municipal Pension Trust Fund  
Selection of Professional Service Provider

December 16, 2022

The City of Pittsburgh Comprehensive Municipal Pension Trust Fund (the “CMPTF”) issued a Request for Proposals (the “RFP”) on September 28, 2022. The CMPTF sought proposals from qualified providers to serve as a Local Emerging Manager for the CMPTF for the purposes of serving as an investment manager under the CMPTF’s Local Emerging Manager Program, which supports small, local investment managers.

After a thorough review of each of the subsequently received proposals, at the meeting of the Board of Trustees of the CMPTF on December 1, 2022, the CMPTF elected to retain Gridiron, LLC (“Gridiron”) for the following reasons. Gridiron was selected based on their location as a firm within one hundred (100) miles of Pittsburgh, as well as the strength of their annual performance over the last ten (10) years by outperforming the Bloomberg Aggregate Bond Index Benchmark. Their selection is conditioned on the firm developing a WBE/MBE Internship Program and providing proof of implementation to the CMPTF.