

**PUBLIC PARKING AUTHORITY OF PITTSBURGH  
FISCAL YEAR 2015 TRUSTEE REVENUE FUND BUDGETS  
AMENDMENT SEPTEMBER 17, 2015**

	2000 Revenue Fund (Series A)	Proposed Amendment	Proposed Amended 2000 Revenue Fund (Series A)
<b>PROJECTED BEGINNING BALANCE (JANUARY 1, 2015)</b>	9,600,000		9,600,000
<b>INCOME</b>			
Projected FY2015 Operating Income	49,816,407	1,992,225	51,808,632
Projected FY2015 Interest Income	145,000		145,000
Projected FY2015 Penn Liberty Plaza TIF	136,600		136,600
Transfer from Authority's Share of PPC Revenue (Capital Improvements) <sup>1</sup>	300,000		300,000
<b>TOTAL INCOME</b>	<b>50,398,007</b>	<b>1,992,225</b>	<b>52,390,232</b>
<b>EXPENSES</b>			
Transfer to General Fund for 2015 Operating Expenses <sup>2</sup>	29,963,427	0	29,963,427
Debt Service Principal and Interest Scheduled Payments	8,822,061		8,822,061
Scheduled Repayments of Renewal, Replacement, Repair Fund Drawdowns	250,000		250,000
Transfer to City of Pittsburgh - Meter Revenue	5,745,177	1,992,225	7,737,402
Transfer to City of Pittsburgh - Wharf Revenue	356,364		356,364
Operating Reserve Fund Required Deposits	(13,984)		-13,984
Transfer to General Fund for Capital Projects	9,232,178		9,232,178
Transfer to General Fund for Neighborhood Lots (Capital Projects)	300,000		300,000
Trustee Fees and Other Expenses	40,000		40,000
<b>TOTAL EXPENSES</b>	<b>54,695,223</b>	<b>1,992,225</b>	<b>56,687,448</b>
<b>PROJECTED ENDING BALANCE (DECEMBER 31, 2015)</b>	<b>5,302,784</b>	<b>0</b>	<b>5,302,784</b>
<i>PROJECTED CHANGE IN FUND VALUE</i>	(4,297,216)		(4,297,216)
<i>PROJECTED DEBT SERVICE COVERAGE RATIO <sup>2</sup></i>	2.28		2.66
MONTHLY TRANSFERS TO TRUSTEE REVENUE FUNDS	4,151,367	332,038	4,483,405
MONTHLY TRANSFERS TO AUTHORITY GENERAL FUND FOR OPERATING EXPENSES	2,496,952	0	2,496,952

<sup>1</sup> Funds are to be used for the Neighborhood Lots Capital Projects

<sup>2</sup> Includes \$1.9M PILOT payment to the City of Pittsburgh

**PUBLIC PARKING AUTHORITY OF PITTSBURGH  
FY 2014 GENERAL FUND OPERATING BUDGET  
GENERAL FUND SUMMARY  
AMENDMENT SEPTEMBER 17, 2015**

ACCOUNT	FY 2015 APPROVED BUDGET	AMENDMENT	FY 2015 PROPOSED 9/17/2015 AMENDED BUDGET	INCREASE (DECREASE) FY 2015 APPROVED BUDGET VS. FY 2015 9/17/15 PROPOSED AMENDED BUDGET	
				AMOUNT	PERCENT
<b>OPERATING REVENUES</b>					
Facility Parking Receipts	33,924,570		33,924,570	0	0.0%
Meter Receipts - On Street	12,514,212	1,992,225	14,506,437	1,992,225	15.9%
Meter Receipts - Off Street	2,271,893		2,271,893	0	0.0%
Residential Parking Permit Fees	370,000		370,000	0	0.0%
Commercial Rental Income	461,500		461,500	0	0.0%
Interest Income	3,500		3,500	0	0.0%
Interest on Kaufmanns Note	160,471		160,471	0	0.0%
Other Operating Income	110,262		110,262	0	0.0%
<b>TOTAL OPERATING REVENUE</b>	<b>49,816,407</b>	<b>1,992,225</b>	<b>51,808,632</b>	<b>1,992,225</b>	<b>4.0%</b>
<b>OPERATING EXPENSES</b>					
Salaries	5,522,152		5,522,152	0	0.0%
Retirement	564,979		564,979	0	0.0%
Payroll Taxes	476,818		476,818	0	0.0%
Health Benefits	1,783,884		1,783,884	0	0.0%
Supplies & Equipment	462,089		462,089	0	0.0%
Utilities	1,204,769		1,204,769	0	0.0%
Insurance	715,444		715,444	0	0.0%
Repairs & Maintenance	2,068,890		2,068,890	0	0.0%
Fleet Expense	106,345		106,345	0	0.0%
Taxes and Licenses	11,817,379		11,817,379	0	0.0%
Additional Payment to City of Pittsburgh	0		0	0	N/A
Other Expenses	318,505		318,505	0	0.0%
Contractual Services	2,693,697		2,693,697	0	0.0%
Security	1,887,390		1,887,390	0	0.0%
Contractually Managed Facility Fees	341,086		341,086	0	0.0%
<b>TOTAL OPERATING EXPENSES</b>	<b>29,963,427</b>	<b>0</b>	<b>29,963,427</b>	<b>0</b>	<b>0.0%</b>
<b>OPERATING REVENUE MINUS EXPENSES</b>	<b>19,852,980</b>	<b>1,992,225</b>	<b>21,845,205</b>	<b>1,992,225</b>	<b>10.0%</b>

Public Parking Authority of Pittsburgh  
 Fiscal Year 2015 Capital Additions Budget  
 Proposed Expenditures: Years 2015 through 2017



**Pittsburgh  
 PARKING  
 Authority**  
*The Value Parking Network*

Funding Type/Project Title	2015	2016	2017	Totals
Concrete Maintenance for Garages/Lots	\$50,000	\$50,000	\$50,000	\$150,000
Capital Leases	\$127,578	\$62,720	\$5,464	\$195,762
Garage Structural Repairs	\$1,145,500	\$1,008,344	\$400,000	\$2,553,844
Garage Elevator Replacement	\$0	\$755,000	\$1,020,000	\$1,775,000
Revenue Control Equipment	\$455,000	\$315,000	\$320,000	\$1,090,000
Meter Parts and Inventory	\$0	\$0	\$0	\$0
Multi-Space Meters	\$612,000	\$130,000	\$130,000	\$872,000
Partial and Full Depth Slab Repair	\$4,140,000	\$1,425,000	\$865,000	\$6,430,000
System Wide Security Upgrades	\$0	\$400,000	\$795,000	\$1,195,000
Structural Steel Painting	\$0	\$800,000	\$0	\$800,000
Vehicle Replacement	\$85,000	\$145,000	\$25,000	\$255,000
Grant Street Transportation Center	\$0	\$0	\$0	\$0
Network/IT/Upgrades and Replacement	\$734,600	\$460,000	\$475,000	\$1,669,600
Enforcement Handheld Printers and Computers	\$0	\$4,400	\$4,400	\$8,800
Neighborhood Lot Development and Construction	\$300,000	\$300,000	\$300,000	\$900,000
Equipment and Parts	\$57,500	\$70,500	\$7,500	\$135,500
Main Office Repairs	\$65,000	\$20,000	\$20,000	\$105,000
Milling/Asphalt/Lot Repairs	\$75,000	\$75,000	\$75,000	\$225,000
HVAC/Elec/Plumb. Upgrade and Replacement	\$1,660,000	\$415,000	\$700,000	\$2,775,000
Facility Expansion Joint Repair	\$0	\$215,000	\$170,000	\$385,000
Automated Time & Attendance System Upgrades	\$0	\$0	\$0	\$0
Financial Accounting System Upgrade	\$0	\$70,000	\$0	\$70,000
Commercial Space Upgrade	\$15,000	\$500,000	\$350,000	\$865,000
Bicycle/Station Buildout	\$10,000	\$10,000	\$10,000	\$30,000
<b>Overall Final Totals</b>	<b>\$9,532,178</b>	<b>\$7,230,964</b>	<b>\$5,722,364</b>	<b>\$22,485,506</b>

New Garage Facilities

\$38,000,000

Funding Available

2005 Construction

2005 Deposit Fund

Capital Improvements Funds

Renewal and Replacement Funds