

**PUBLIC PARKING AUTHORITY OF PITTSBURGH
FISCAL YEAR 2018 TRUSTEE REVENUE FUND AMENDED BUDGET**

	2018 Approved <u>Revenue Fund</u>	2018 Adjustment	2018 Amended Revenue Fund
BEGINNING BALANCE	\$16,845,330		\$16,845,330
SOURCES			
Projected Operating Income	55,401,523	714,942	56,116,465
Projected Interest Income	\$300,000		300,000
Projected Transfer from Authority's Share of PPC Revenue (Capital Improvements) ¹	\$3,650,000		3,650,000
Projected Transfer from General Fund ²	\$2,000,000		2,000,000
Proceeds from the Sale of Penn Circle N.W.			-
TOTAL SOURCES	61,351,523	714,942	62,066,465
USES			
Transfer to General Fund for Operating Expenses	\$30,854,451	\$354,000	\$31,208,451
Debt Service Principal and Interest Scheduled Payments	\$7,474,618		\$7,474,618
Projected Repayments of Renewal, Replacement, Repair Fund Drawdown	\$0		\$0
Transfer to City of Pittsburgh - Meter Revenue	\$10,158,090		\$10,158,090
Transfer to City of Pittsburgh - Wharf Revenue	\$362,818		\$362,818
Transfer to City of Pittsburgh - Payment in Lieu of Real Estate Taxes	\$1,900,000		\$1,900,000
Authority's share of Excess COOP payments	(\$509,232)		(\$509,232)
Operating Reserve Fund Required Deposits	(\$15,312)		(\$15,312)
Transfer to General Fund for Capital Projects	\$13,391,500		\$13,391,500
Transfer to General Fund for Neighborhood Lots (Capital Projects)	\$1,350,000		\$1,350,000
Trustee Fees and Other Expenses	\$15,000		\$15,000
TOTAL USES	\$64,981,932	\$354,000	\$65,335,933
PROJECTED ENDING BALANCE	\$13,214,922	\$360,942	\$13,575,862
<i>PROJECTED CHANGE IN FUND VALUE</i>	<i>\$3,630,408</i>		<i>\$3,269,468</i>
<i>PROJECTED DEBT SERVICE COVERAGE RATIO</i>	<i>3.32</i>		<i>3.37</i>
	<i>1.73</i>		<i>1.78</i>
Monthly Transfers to Trustee Revenue Funds	\$4,616,794	\$119,157	\$4,735,950.58
Monthly Transfer to Authority General Fund for Operating Expenses	\$2,571,204	\$59,000.02	\$2,630,204

¹ Funds are to be used for the Neighborhood Lots Capital Projects.

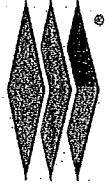
² Funds are to be used for soft costs for the 9th & Penn Garage reconstruction.

The funds are to be taken from unrestricted net assets per resolution 45 of 2012.

PUBLIC PARKING AUTHORITY OF PITTSBURGH
 FY 2018 GENERAL FUND AMENDED OPERATING BUDGET
 GENERAL FUND SUMMARY

ACCOUNT	2018 APPROVED BUDGET	2018 ADJUSTMENT	2018 AMENDED BUDGET
OPERATING REVENUES			
FACILITY PARKING RECEIPTS	33,812,055	711,917	34,523,972
METER RECEIPTS-ON STREET	17,651,624	0	17,651,624
METER RECEIPTS-OFF STREET	2,645,625	0	2,645,625
RESIDENTIAL PARKING PERMIT FEES	435,000	0	435,000
COMMERCIAL RENT	364,042	3,025	367,067
INTEREST INCOME	88,000	0	88,000
INTEREST ON KAUFMANN'S NOTE	158,529	0	158,529
OTHER OPERATING INCOME	246,648	0	246,648
TOTAL OPERATING REVENUES	55,401,523	714,942	56,116,465
OPERATING EXPENSES			
SALARIES	6,251,858	0	6,251,858
RETIREMENT	378,605	0	378,605
PAYROLL TAXES	534,697	0	534,697
HEALTH BENEFITS	1,785,840	0	1,785,840
SUPPLIES AND EQUIPMENT	661,966	2,825	664,791
UTILITIES	1,172,436	24,696	1,197,132
INSURANCE	790,896	0	790,896
REPAIRS AND MAINTENANCE	2,612,209	28,863	2,641,072
FLEET EXPENSES	122,950	0	122,950
TAXES AND LICENSES	9,857,311	190,750	10,048,061
ADDITIONAL PAYMENT TO CITY OF PITTSBURGH	0	0	0
OTHER EXPENSES	401,820	1,958	403,778
CONTRACTUAL SERVICES	3,224,679	4,800	3,229,479
SECURITY	2,709,852	100,108	2,809,960
THE FOLLOWING ARE MANAGED FACILITIES EXPENSES (MAN-FAC)- THESE ARE EXPENSES THAT ARE REIMBURSED TO THE FACILITY MANAGEMENT COMPANY			
MANAGED FACILITIES SALARIES	224,155	0	224,155
MANAGED FACILITIES RETIREMENT	4,873	0	4,873
MANAGED FACILITIES - PAYROLL TAXES	27,140	0	27,140
MANAGED FACILITIES - HEALTH BENEFITS	15,000	0	15,000
MANAGED FACILITIES - SUPPLIES & EQUIPMENT	4,575	0	4,575
MANAGED FACILITIES COMMUNICATIONS (UTIL)	1,200	0	1,200
MANAGED FACILITIES - INSURANCE	25,390	0	25,390
MANAGED FACILITIES REPAIRS & MAINTENANCE	11,500	0	11,500
MANAGED FACILITIES OTHER	5,450	0	5,450
MANAGED FACILITIES - SECURITY	50	0	50
MANAGED FACILITY COSTS	30,000	0	30,000
TOTAL OPERATING EXPENSES	30,854,451	354,000	31,208,452
OPERATING REVENUE MINUS EXPENSES	24,547,071	360,942	24,908,013

Public Parking Authority of Pittsburgh
 Fiscal Year 2018 Capital Additions Budget
 Proposed Expenditures: Years 2018 through 2020



**Pittsburgh
 PARKING
 Authority**
The Value Parking Network

Funding Type/Project Title	2018	2019	2020	Totals
Concrete Maintenance for Garages/Lots	\$50,000	\$50,000	\$50,000	\$150,000
Capital Leases	\$0	\$62,720	\$5,464	\$68,184
Garage Structural Repairs	\$1,360,000	\$500,000	\$800,000	\$2,660,000
Garage Elevator Replacement	\$500,000	\$500,000	\$500,000	\$1,500,000
Revenue Control Equipment	\$495,000	\$1,040,000	\$320,000	\$1,855,000
Construction Engineering	\$75,000	\$75,000	\$100,000	\$250,000
Multi-Space Meters	\$130,000	\$100,000	\$65,000	\$295,000
Traffic Bearing Membrane/Waterproofing	\$5,000	\$100,000	\$681,000	\$786,000
System Wide Security Upgrades	\$427,500	\$2,329,500	\$702,000	\$3,459,000
Structural Steel Painting	\$400,000	\$1,000,000	\$800,000	\$2,200,000
Vehicle Replacement	\$85,000	\$45,000	\$25,000	\$155,000
Meter Parts & Inventory	\$0	\$0	\$0	\$0
Network/IT/Upgrades and Replacement	\$185,000	\$300,000	\$200,000	\$685,000
Enforcement Handheld Printers and Computers	\$0	\$15,000	\$170,000	\$185,000
Neighborhood Lot Development and Construction	\$1,350,000	\$300,000	\$300,000	\$1,950,000
Equipment and Parts	\$170,000	\$168,000	\$5,000	\$343,000
Main Office Repairs	\$45,000	\$20,000	\$20,000	\$85,000
Milling/Asphalt/Lot Repairs	\$75,000	\$75,000	\$75,000	\$225,000
HVAC/Elec/Plumb. Upgrade and Replacement	\$3,384,000	\$1,445,000	\$1,730,000	\$6,559,000
Facility Expansion Joint Repair	\$0	\$55,000	\$35,000	\$90,000
Automated Time & Attendance System Upgrades	\$0	\$0	\$0	\$0
Financial Accounting System Upgrade	\$300,000	\$0	\$0	\$300,000
Commercial Space Upgrade	\$0	\$0	\$95,000	\$95,000
Green/Sustain. Initiatives (Garage Ltg. Upgrades)	\$2,405,000	\$100,000	\$100,000	\$2,605,000
Ninth & Penn Reconstruction (New Garage Facility)	\$3,300,000	\$26,400,000	\$20,300,000	\$50,000,000
Overall Final Totals	\$14,741,500	\$34,680,220	\$27,078,464	\$76,500,184

Funding Sources
 Capital Improvements Funds
 Capital Improvements Funds (Authority Share of PPC Fund)
 Renewal and Replacement Funds