

## **Responses of the City of Pittsburgh Comprehensive Municipal Pension Trust Fund (CMPTF) to Questions Received on the Valuation Specialist Request for Proposals**

Q1. Who is the previous incumbent for the bid?

Answer: The current provider is GTM Lender Advisors and Consultants.

Q2. Would the City please clarify how costs are desired? Should hourly rates be provided or a total amount for each quarterly review?

Answer: It is up to proposer as to what fees it would propose. The Fund would consider either a proposal based upon hourly rates or a proposal based upon a total amount for each quarterly review.

Q3. Does the City have a specific MBE/DBE goal? If so, what weight will that have in the evaluation?

Answer: I assume you are referencing the CMPTF's Minority Business Enterprise (MBE) and Women Business Enterprise (WBE) goals. As noted in the Request for Proposals, the CMPTF's suggested goals are MBE and WBE utilization 25% and 10% respectively. The proposer's response on the MBE/WBE utilization will be one consideration along with others in selecting the evaluator. The Fund does expect specificity with respect to the proposed MBE/WBE utilization.

Q4. Should it be assumed that the revenue numbers as delivered may be used for the valuation and that CMPTF is not asking for verification of the parking tax revenue amounts?

Answer: The CMPTF would provide the evaluator the parking tax revenue amounts to be used in the valuation and would not expect the evaluator to independently verify the parking tax revenue amounts.

Q5. Would the City please elaborate on the desired level of work to be performed at City offices versus remotely?

Answer: There is no requirement that work be done at City offices.

Q6. Does the City have a budget for this project? If so, what is it?

Answer: The CMPTF does not have a specific budget for the project.

