

SAMPLE CONFLICT OF INTEREST STATEMENT FOR BOARD MEMBERS

No board member or board committee member, or any member of his/her family should accept any gift, entertainment, service, loan, or promise of future benefits from any persons who either personally or whose employees might benefit or appear to benefit from such board of committee member's connection with (name of organization), unless the facts of such benefit, gift, service, or loan are disclosed in good faith and are authorized by the board. Board and committee members are expected to work out for themselves the most gracious method of declining gift, entertainment and benefits that do not meet this standard.

No board or committee member should perform, for personal gain, services to any (name of organization) supplier of goods or services, as employee, consultant, or in any other capacity which promises compensation of any kind, unless the facts of such transaction or contracts are disclosed in good faith and the board or committee authorizes such a transaction. Similar association by a family member of the board or committee member or by any other close relative may be inappropriate.

No board or committee member or any member of his/her family should have any beneficial interest in, or substantial obligation to, any (name of Organization) supplier of goods or services or any other organization that is engaged in doing business with or serving (name of Organization) unless it has been determined by the board, on the basis of full disclosure of facts, that such interest does not give rise to a conflict of interest.

This policy statement is not intended to apply to gifts and/or similar entertainment of nominal value that clearly are in keeping with good business ethics and do not obligate the recipient.

Any matter of question or interpretation that arises relating to this policy should be referred to the president for decision and/or for referral to the board of directors for decision, where appropriate.

I have received and read the foregoing policy statement, Conflict of Interest Statement, and understand fully the facts requiring any possible question of violation.

(date)

(signature)